885489

1683WORKIN Date: September 28, 2005 Date of previous note: Cliff No.:

# MINISTRY OF ENERGY, MINES AND PETROLEUM RESOURCES

# **BRIEFING NOTES FOR INFORMATION**

1 PREPARED FOR: Honourable Bill Bennett, Minister of State for Mining

11 ISSUE: Morrison Mine Development Project Update.

#### 111 BACKGROUND:

In 1963, Noranda Ltd. discovered the Morrison copper-gold deposit, located 65 kilometres northeast of Smithers, as part of a regional exploration program. At the same time it discovered the Granisle and Bell mines. The Morrison project is geologically similar to these nearby past producers. Noranda had examined the potential to mine the Morrison deposit (including transporting ore by rail and/or pipeline to the Bell mine for processing), however, the economics at that time did not support a production decision.

In Oct. 1997, after exploring the nearby Hearne Hill Cu-Au property, Pacific Booker Minerals concluded an option agreement on the Morrison Cu-Au property with Noranda. In April, 2004, Pacific Booker purchased 100% of Noranda's interest in the property. A preliminary economic assessment by Beacon Hill Consultants in 2004 suggested a mineral resource of 86,892,000 tonnes grading 0.45% copper and 0.257 g/t gold.

In 2004, Pacific Booker Minerals submitted a Pre-Application to the Environmental Assessment Office (EAO) for its Morrison/Hearne Hill project. A preliminary economic assessment was completed. The additional geotechnical drilling and metallurgical testing required to complete a feasibility study was begun in the spring of 2005. However, in June a major reorganization of the company appears to have halted this work. There has not been any update concerning the project released since April. In the meantime, Michael Farnsworth, consultant to the company, has been working with First Nations.

#### **1V DISCUSSION:**

Pacific Booker was examining the potential for a 'starter' pit (i.e. mining higher-grade material early). The company envisaged an open-pit operation with a daily mill throughput of 25,000 tonnes (9 Mt/yr). The capital cost was estimated at \$175 million with a net payback of 5.6 years [assuming copper @ US\$1.10/lb, and gold @ US\$385/lb].

With the significant increase in metal prices, the company is re-evaluating its feasibility study. It feels that the Morrison project is a 'stand alone' mine; however, it needs the

adjoining Hearne Hill project to provide some early, high-grade ore and space for waste rock and tailing disposal. As both these project areas lie on the edge of Morrison Lake, they will be environmentally sensitive because the rock is expected to be acid generating.

Power will be a concern; the power line, which supplied the nearby Bell mine (~ 25km away), is not currently 'live'. Local First Nations will also play an important role in any development.

# **V CONCLUSION:**

Corporate reorganization within Pacific Booker in June 2005 has stalled the company's progress in moving the project forward with the EAO. The company needs to get things back on track in order to complete a feasibility study. It will need to demonstrate that the project can deal with power requirements, acid rock drainage, waste and tailings disposal issues and First Nations and community concerns.

#### VI KEY MESSAGES:

The Morrison project has the potential to become a mine at current metal prices; however, the deposit is relatively small and lower grade when compared to other open pit mines in the province. Following the recent corporate changes, the company needs to get things back on track towards completing a feasibility study.

#### **V11 RECOMMENDED RESPONSE:**

The government recognizes the significant mineral resource outlined at the Morrison/Hearne Hill project. It is encouraging to hear an update on the project following the corporate reorganization in mid-2005. The company is encouraged to continue its involvement with local First Nations and communities.

#### PREPARED BY:

Tom Schroeter, Senior Regional Geologist (604) 660-2812

#### **REVIEWED BY:**

Dave Lefebure, Director Geoff Freer, ADM Greg Reimer, DM

From:

Lefebure. Dave EMPR:EX

Sent:

Wednesday, September 28, 2005 3:55 PM

To:

Freer, Geoff EMPR:EX

Cc:

Schroeter, Tom EMPR:EX; Van Ek, Christie EMPR:EX

Subject:

Follow Up: BN for Morrison

#### Geoff:

Tom provided me with a good first draft of a briefing note for the Morrison deposit and Pacific Booker. Unfortunately the company has been largely incommunicado recently so it is not current.

Please check as Leslie is chasing it - meeting is next week I believe.

**Dave** 

Christie:

Please check formatting.

Thanks, Dave



BN MOS Morrison Draft #2 Spept...

David Lefebure
Chief Geologist
Geological Survey Branch
British Columbia Ministry of Energy and Mines
2(250) 952-0374 www.em.gov.bc.ca/geology

Geoscience at your service!

From:

Schroeter, Tom EMPR:EX

Sent:

Tuesday, September 27, 2005 7:16 AM

To:

ĺ

Dave Lefebure (E-mail)

Cc:

Cheetham, Pat EMPR:EX

Subject:

**Morrision BN-Revised** 



MorrisonBNSept23'0 5.doc

As requested.

# **Tom**

Tom Schroeter, P.Eng./P.Geo.
Senior Regional Geologist
Geological Survey Branch
Mining and Minerals Division
Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca MORRISON

1

Ep. 24/05

Date:
Date of previous note:
Cliff No.:

# MINISTRY OF ENERGY, MINES AND PETROLEUM RESOURCES BRIEFING NOTES FOR INFORMATION

# 1 PREPARED FOR:

11 ISSUE: EAO Project Update, following recent management changes.

111 BACKGROUND: In 2004, Pacific Booker Minerals submitted a Pre-Application to the EAO for its Morrison/Hearne Hill project. A preliminary economic assessment was completed; however additional geotechnical drilling and more metallurgical testing was required to bring the project to a feasibility stage. The latter was begun in the spring of 2005; however, in June there was a major reorganization in the company whereby its President and CEO, J. Paul Stevenson and its Chief Geologist, Chris Sampson, were terminated a replaced by others. There has not been any public update concerning the project since. In the meantime, Michael Farnsworth, consultant to the company, has been working on First Nations issue.

1V **DISCUSSION**: In Oct.1997, after exploring the nearby Hearne Hill Cu-Au property, Pacific Booker Minerals concluded an option agreement on the Morrison Cu-Au property with Noranda. In April, 2004, Pacific Booker purchased 100% of Noranda's interest in the property with no net smelter or concentrate commitments to Noranda. In 1963, Noranda discovered the Morrison porphyry Cu-Au deposit, 65 kilometres northeast of Smithers, as part of a regional exploration program in search of porphyry copper targets. At the same time it discovered the Granisle and Bell mines. The former produced 214,300 tonnes of copper, 6,833 kg of gold and 69,753 kg of silver from 52.7 million tonnes of ore between 1966 and 1982; the latter produced 303,277 tonnes of copper, 12,749 kg of gold and 27,813 kg of silver from 77.2 million tonnes of ore between 1972 and 1992. The Morrison project is geologically similar to the former producing Bell and Granisle mines, located approximately 25 kilometres to the south. The Morrison deposit has been delineated by 82 drill holes totaling 822,824 metres. A preliminary economic assessment by Beacon Hill Consultants in 2004 suggested a mineral resource of 86,892,000 tonnes grading 0.45% Cu and 0.257 g/t Au. In general, this number agrees with an earlier Noranda estimate (86 million tonnes grading 0.42% Cu), but Pacific Booker has been able to include a gold grade. Noranda had not systematically analysed for gold. During Noranda's mining campaigns in the Babine region, it had examined the potential to mine the Morrison deposit (including transporting ore by rail and/or pipeline to the Bell mine for processing), however, the economics at the times did not support a production decision.

Pacific Booker is currently examining the potential for a 'starter' pit (i.e. mining higher-grade material early). The company envisages an open-pit operation at a daily mill throughput of 25,000 tonnes (9 Mt/yr yielding 130,000 tonnes of concentrate/yr containing 37,000 tonnes of copper). The capital cost is estimated at \$175 million (cf. Mount Polley in 1997 ~ \$120M and Huckleberry in 1997 ~ \$147M), with a net payback of 5.6 years and and IRR of 15% [Note: these numbers were calculated assuming Cu @ US\$1.10/lb, and Au @ US\$385/lb]. With the significant increase in metal prices, the company is re-evaluating its feasibility study. It feels that the Morrison project is a 'stand alone' mine; however, it needs the adjoining Hearne Hill project to provide some early high-grade ore, as well as to provide space for waste rock and tailing disposal. The latter will need to be addressed, as the project area(s) lie on the edge of Babine Lake and the rock is expected to be acid generating. Power will be a concern; the power line (~ 25km away), which supplied the nearby Bell mine, is not currently 'live'. The First Nations will play an important role in any development.

V CONCLUSION: Corporate reorganization within Pacific Booker in June 2005 has stalled the company's progress in moving the project forward with the EAO. The company needs to get things back on track in order to complete a feasibility study. It will need to demonstrate that the project can proceed on its own (i.e. without piggybacking on previous infrastructure in the area), deal with power requirements, acid rock drainage, waste and tailings disposal issues and First Nations issues.

VI KEY MESSAGES: The Morrison project has the potential to become a mine; however, following recent corporate changes, the company needs to get things back on track towards a positive feasibility study. A revised feasibility study to incorporate higher metal prices is required to provide an economic analysis of the viability of the project.

V11 RECOMMENDED RESPONSE: The government recognizes the significant mineral resource outlined at the Morrison/Hearne Hill project. It looks forward to receiving updated details on the project, following the corporate reorganization in mid-2005.

#### PREPARED BY:

Tom Schroeter, Senior Regional Geologist

#### **REVIEWED BY:**

Dave Lefebure, Director Geoff Freer, ADM Barbara Walman, ADM Greg reamer, DM

From:

Sent:

To: Cc: Schroeter, Tom EMPR:EX Monday, September 26, 2005 2:40 PM Dave Lefebure (E-mail) Cheetham, Pat EMPR:EX

Subject:

**Morrison Briefing Note** 



MorrisonBNSept23'0 5.doc

How's this?

# Tom

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division
Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

Date:
Date of previous note:
Cliff No.:

# MINISTRY OF ENERGY, MINES AND PETROLEUM RESOURCES BRIEFING NOTES FOR INFORMATION

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#### PREPARED BY:

Tom Schroeter, Senior Regional Geologist

#### **REVIEWED BY:**

Dave Lefebure, Director Geoff Freer, ADM Barbara Walman, ADM Greg reamer, DM

From:

Schroeter, Tom EMPR:EX

Sent:

Monday, September 26, 2005 3:55 PM

To:

Lefebure, Dave EMPR:EX

Subject:

**RE: Morrison Briefing Note** 

Dave - is this IN ADDITION to the BN I sent about an hour ago?

### Tom

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

----Original Message-----

From:

Lefebure, Dave EMPR:EX

Sent:

Monday, September 26, 2005 3:07 PM

To: Subject:

Schroeter, Tom EMPR:EX **RE: Morrison Briefing Note** 

Tom:

Thanks for working on this note. The only issue that I can guess relates to the meeting is that the company is trying to revive interest in the project and also gauge government's position on it.

Please add a couple of paragraphs. The first should give a brief history in layman's language for the project, including Noranda's involvement. The second should provide a bit of an evaluation of the deposit.

I can fill in the other headings.

Thanks. Dave

----Original Message----

From:

Schroeter, Tom EMPR:EX

Sent:

Monday, September 26, 2005 2:40 PM

To:

Dave Lefebure (E-mail) Cheetham, Pat EMPR:EX

Subject: Morrison Briefing Note

<< File: MorrisonBNSept23'05.doc >> How's this?

# **Tom**

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

From:

Schroeter, Tom EMPR:EX

Sent:

Monday, September 26, 2005 7:20 PM

To: Subject: Lefebure, Dave EMPR:EX Re: Morrison Briefing Note

Sorry - thought brevity was implied. Wiill update tomorrow morning prior to driving to Merritt.

----Original Message----

From: Lefebure, Dave EMPR: EX < Dave. Lefebure@gov.bc.ca> To: Schroeter, Tom EMPR:EX <Tom.Schroeter@gov.bc.ca> Sent: Mon Sep 26 17:11:35 2005

Subject: RE: Morrison Briefing Note

Tom:

Yes - yours was a little too brief. Please give it a shot upon your return on Thursday.

Cheers, Dave

----Original Message----

Schroeter, Tom EMPR: EX

Sent: Monday, September 26, 2005 3:55 PM

Lefebure, Dave EMPR:EX

Subject: RE: Morrison Briefing Note

Dave - is this IN ADDITION to the BN I sent about an hour ago?

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

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I can fill in the other headings.

Thanks, Dave

Date:

Date of previous note:

Cliff No.:

# MINISTRY OF ENERGY, MINES AND PETROLEUM RESOURCES BRIEFING NOTE FOR INFORMATION

I PREPARED FOR: Name and title

**II ISSUE:** Explain what the problem/issue is; usually in 8 - 12 words.

#### III BACKGROUND:

This is where you outline the **most** relevant historical elements/facts that have gotten the Ministry to the current situation (current problem/issue).

#### IV DISCUSSION:

This is where you give your views and perspective on the problem/issue, given what you have already outlined in the **BACKGROUND**.

#### **V** CONCLUSION:

Write a 20 word (approx.) conclusion, summarizing the note, (sometimes outlining next steps, if appropriate).

\* When appropriate, KEY MESSAGES or RECOMMENDED REPONSE.

PREPARED BY:

Drafter's name Telephone number **REVIEWED BY:** 

Director's name Geoff Freer, ADM Barbara Walman, ADM Greg Reimer, DM

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13 to end 2000

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From:

Schroeter, Tom EMPR:EX

Sent:

Monday, September 26, 2005 11:18 AM

To:

Lefebure, Dave EMPR:EX

Subject:

RE: \_Follow Up: Morrison BN for Information

Dave, I will try and accomodate. I'm in the field Tues. and Wed. (Merritt area) and up North (Galore Ck., Schaft Ck., etc.) from Fri. to Mon. I will get something to you later today.

Question: I am not aware of what the "problem/issue" is - can you inform me asap? [I know the Minister is meeting with the company, but I'm not sure of the background]. Thanks.

# Tom

Tom Schroeter, P.Eng./P.Geo.
Senior Regional Geologist
Geological Survey Branch
Mining and Minerals Division
Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

----Original Message-----

From:

Lefebure, Dave EMPR:EX

Sent:

Monday, September 26, 2005 11:00 AM

To: Cc: Schroeter, Tom EMPR:EX Cheetham, Pat EMPR:EX

Subject:

\_Follow Up: Morrison BN for Information

Tom:

I am hoping that you can do the note on Morrison by Thursday p.m. No more than a page and a half. Format for the file attached.

Thanks, Dave

<< File: BN for info EMPR June 2005.doc >>

-----Original Message-----

From:

Van Ek, Christie EMPR:EX

Sent:

Monday, September 26, 2005 10:17 AM

To:

Lefebure, Dave EMPR:EX Rai, Diana L EMPR:EX

Subject:

RE: Notes

Dave, could you please advise the status of these notes as the meeting is this Thursday.

Thanks, Christie

From:

Lefebure, Dave EMPR:EX

Sent:

Monday, September 12, 2005 9:51 PM

To: Cc: Rai, Diana L EMPR:EX Van Ek, Christie EMPR:EX

Subject:

**RE: Notes** 

Diana:

Further to my earlier email - I will do the Adanac note and Tom is currently tasked with the Morrison note.

### Cheers, Dave

-----Original Message-----

From: Freer, Geoff EMPR:EX

Sent: Monday, September 12, 2005 4:52 PM

To: Lefebure, Dave EMPR:EX

Cc: Van Ek, Christie EMPR:EX; Rai, Diana L EMPR:EX

Subject: FW: Notes

Dave, can you get Tom? Or ....

From: Mills, Shane SMIN:EX

Sent: Monday, September 12, 2005 11:46 AM

To: Freer, Geoff EMPR:EX

Cc: Sharma, Muneesh S SMIN:EX; Van Ek, Christie EMPR:EX; Trueman, Leslie EMPR:EX; O'Connor, Julie SMIN:EX

Subject: Notes

Hi Geoff

On September 29 at 10 a.m., the minister will meet with Edward Lee of Adanac Moly in regards to the Ruby Creek project near Atlin.

On October 4, Minister is meeting with officials of Pacific Booker to discuss the Morrison Property, 65 kilometres northeast of Smithers.

Can we get notes on each?

Thanks Shane

# **Shane Mills**

Ministerial Assistant for Hon. Bill Bennett, Minister of State for Mining

250-356-6477 - O 250-480-8705 - C

V65-Morrison

From:

Schroeter, Tom EMPR:EX

Sent:

Friday, September 23, 2005 7:48 AM

To: Subject:

Van Ék, Christie EMPR:EX RE: Presentation

Thanks for invite - unable to attend.

#### Tom

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

-----Original Message-----

From:

Van Ek, Christie EMPR:EX

Sent:

Wednesday, September 21, 2005 10:03 AM

To:

Nash, Laurel EMPR:EX; Koncohrada, Karen EMPR:EX; EMPR Executive Committee DL; Alldrick, Dani EMPR:EX; de Groot, Laura EMPR:EX; Desjardins, Pat EMPR:EX; Diakow, Larry EMPR:EX; Dill, Jesse EMPR:EX; Grant, Brian DB EMPR:EX; Jones, Larry EMPR:EX; Lefebure, Dave EMPR:EX; Legun, Andrew EMPR:EX; Lett, Ray EMPR:EX; Logan, Jim EMPR:EX; Massey, Nick EMPR:EX; McArthur, Gib EMPR:EX; Mihalynuk, Mitch EMPR:EX; Nelson, Joanne EMPR:EX; Nixon, Graham EMPR:EX; Schiarizza, Paul EMPR:EX; Simandl, George EMPR:EX; Stewart, Linda L EMPR:EX; Wilcox, Allan EMPR:EX; Berdusco, Ricci EMPR:EX; Brunke, Ann EMPR:EX; Cathro, Mike EMPR:EX; Flynn, Doug EMPR:EX; Friske, Marian EMPR:EX; Grieve, Dave A EMPR:EX; Brunke, Ann EMPR:EX; Cathro, Mike EMPR:EX; Flynn, Doug EMPR:EX; Friske, Marian EMPR:EX; Paterson, Terry J EMPR:EX; Lane, Bob EMPR:EX; MacDonald, Garry EMPR:EX; Pardy, Jamie EMPR:EX; Pascuzzi, Phil EMPR:EX; Paterson, Terry J EMPR:EX; Reid, Bruce D. EMPR:EX; Rothman, Stephen EMPR:EX; Schroeter, Tom EMPR:EX; Seguin, Joe EMPR:EX; Wojdak, Paul EMPR:EX; Wonders, Glen EMPR:EX; Anderson, Duane EMPR:EX; Bellefontaine, Kim EMPR:EX; Booth, Richard EMPR:EX; Brino, Karina L EMPR:EX; Brody, Margo EMPR:EX; Carmody, Micah EMPR:EX; Carr, Chris A EMPR:EX; Cheetham, Pat EMPR:EX; Freer, Geoff EMPR:EX; Hermann, Fred EMPR:EX; Hewett, Tim EMPR:EX; Hoffman, Al EMPR:EX; Howe, Diane J EMPR:EX; Howell, Carol EMPR:EX; Hutchins, Julie EMPR:EX; Lewis, Jim E EMPR:EX; McLaren, Graeme EMPR:EX; Nakatsuka, Caroline M EMPR:EX; Perry, Monica EMPR:EX; Rai, Diana L EMPR:EX; Taje, Eddy EMPR:EX; Vilkos, Verna EMPR:EX; Webster, Ian EMPR:EX; Wood, Nancy J. EMPR:EX; Wuschke, Steven EMPR:EX

Subject:

Presentation

Michael Farnsworth and Pacific Booker will be making a presentation re: update on the Morrison Property. This presentation will take place on Oct. 4th from 1:00 to 2:00 in the 7th floor boardroom, 1675 Douglas Street. This is open to anyone wanting to attend, please advise me if you plan on attending. Thank you,

Christie Van Ek Executive Assistant to Geoff Freer Assistant Deputy Minister Mining & Minerals Division (250) 952-0596