

→ MISTY

885443

ARANLEE RESOURCES LTD.

Property Review Misty Claims

This project is located 55 kilometres west-northwest of Germansen Landing, in north-central British Columbia, and was acquired by the company in April 1989. The project is located in the Omineca porphyry copper-gold belt which hosts the Mt Milligan deposit discovered by Continental Gold and BP Resources and which contains over 6.35 million ounces of gold and 900,000 tons of copper.

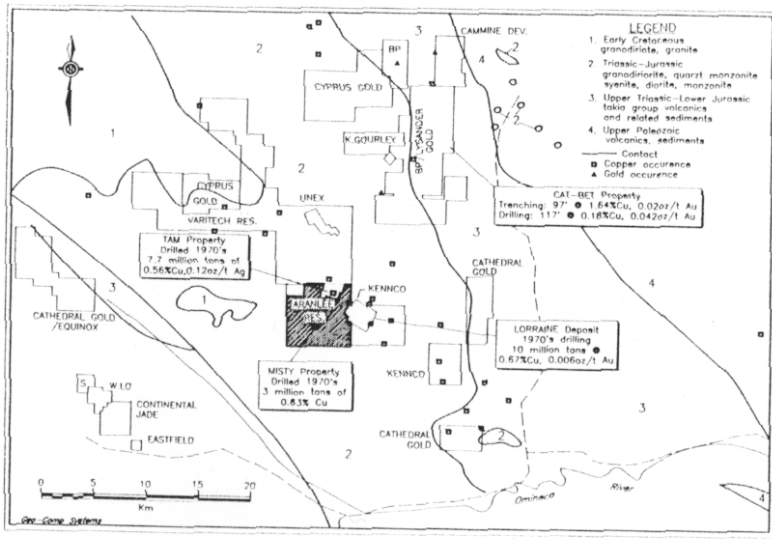
Aranlee's claims contain the Misty deposit, containing in the Main Showing Zone approximately 3 million tons grading an average of 0.63% copper. To the north the claims adjoin the Tam property which contains the Boundary deposit (7.7 million tons of 0.55% copper) and to the east the Lorraine deposit (10 million tons at 0.67% copper and 0.006 oz/ton gold).

Exploration by Aranlee to date has discovered a new area of gold and base metal mineralization and exceptional values in float elsewhere on the property. The 1989 program discovered shear zone hosted mineralization which returned values in outcrop up to 0.75 oz/ton gold, 45.7 oz/ton silver, 6.7% lead and 1.22% zinc. Exploration on the property during the 1990 field season led to the discovery of sulphide bearing boulders which returned assay values of up to 0.19 oz/ton gold, 22.5% copper and 8.41 oz/ton silver in separate samples from one area. Detailed mapping and follow up will be necessary to evaluate the significance of these discoveries.

S of Haha Ck.

Zan Claims

Due to the concentration of exploration on the wholly owned Quet and Misty properties and their progression, the company has decided to terminate it's option agreement on the Zan property.



Aranlee Resources Ltd.
Misty Claims
Regional Geology Setting
Omineca Porphyry Copper - Gold Area

1990 Ann. Rpt. -