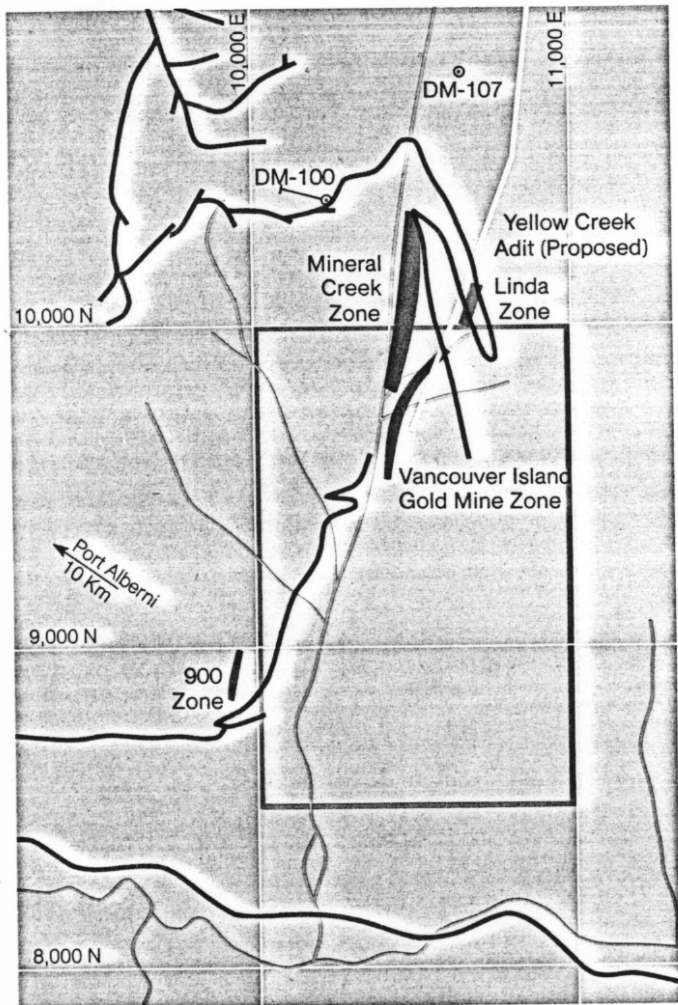


Debbie

1987 Annual Rpt

885414



**Debbie/Yellow Project**

- Yellow Claim
- Gold Zones
- Roads
- Diamond Drill Hole
- Proposed Adit

**Debbie/Yellow Gold Project**

**Vancouver Island, B.C.** A very active 1987 exploration season, at times involving more than half a dozen diamond drills, has elevated the Debbie/Yellow project to a major development. It includes the Mineral Creek, Linda and 900 gold zones, plus significant potential extensions.

In February, 1988, a decision was made to expend another \$5 million on exploration, including a 1.2 mile adit into the Mineral Creek and Linda zones which have returned impressive gold intersections from surface diamond drilling.

The adit will facilitate further drilling and reserve calculations, as well as supplying bulk samples for metallurgical testing.

The properties are located just six miles (10 km) from Port Alberni. Westmin is the operator and manager of joint ventures which include a 50 per cent interest in Debbie and the option to earn a 24.5 per cent interest in Yellow by funding the next phase of expenditures. The remaining interests in the properties are shared by Nexus Resources Corporation, Angle Resources Limited and Reward Resources Limited, which all share a common management.

The 1987 exploration program discovered three new gold zones (see map) in addition to expanding the three known gold bearing areas.

Hole DM107, which was drilled 1,560 feet (475m) north of the Mineral Creek zone to test the projected extension, intersected three gold-bearing sections, including 3.3 feet averaging 0.547 oz/t gold, 2.6 feet of 0.117 and 6.6 feet grading 0.109 oz/t. A single hole (DM-100) approximately 1,000 feet (300m) west of the Mineral Creek zone intersected 2.0 feet grading 0.245 oz/t gold. There is also the possibility that the Linda zone extends to the former Vancouver Island Gold Mines showings which lie 1000 feet (300m) to the southwest on the Yellow claim. The zone was discovered in 1987 when several quartz veins were intersected in drill core and a drill access road later exposed several gold-bearing veins within this area.

The Mineral Creek gold zone, which straddles the Debbie/Yellow boundary, has been explored over a strike length of about 2,000 feet (610m). Over 40 diamond drill holes have tested the 200-foot (61m) wide gold bearing zone which contains several higher grade (0.15-0.845 oz/t gold) sections up to 15 feet (4.6m) wide in the quartz-carbonate altered mafic volcanic rocks. Some of the more important intersections from the 1987 drilling include:

Hole	Feet	Oz/t Gold
DM19	3.3	0.202
DM29	3.8	0.417
DM36	1.6	0.845
	3.3	0.485
DM43	13.7	0.246
DM51	1.4	0.248
DM74	1.5	0.443
DM78	1.0	0.283
	6.7	0.295
DM97	3.0	0.563

The Linda zone, a system of gold-bearing quartz veins, lies about 700 feet (210m) east of the Mineral Creek zone. Twenty-five drill holes in the Linda zone have returned assays in excess of 0.10 oz/t gold. The most significant include:

Hole	Feet	Oz/t Gold
DM57	0.7	4.895
	6.9	0.347
DM62	9.8	0.578
	5.2	0.312
DM67	2.2	0.280
DM70	1.6	0.216
DM83	6.6	1.383
DM91	4.6	1.310
DM125	5.7	1.311

The 900 zone, which is about 4,000 feet (1220m) southwest-erly from the Mineral Creek zone, has provided some spectacular gold intersections in drill core. Gold occurs in quartz veins, quartz stockwork and in silicified bedded cherts and cherty tuffs. The zone has been explored over a length of 600 feet (180m) and a width of 500 feet (150m). Abundant samples of visible gold in quartz have been found by diligent surface prospecting. The most significant drill core intersections include:

Hole	Feet	Oz/t Gold
DN52	16.4	0.335
DN55	3.3	0.564
DN58	1.3	1.924
DN59	5.2	0.959
DN63	2.6	3.392
DN66	14.1	0.622
DN85	3.6	0.409
DN86	6.9	2.760
DN89	3.9	0.310
	1.0	3.919
DN94	3.4	0.353
DN114	4.1	0.701
	7.2	0.447
DN115	19.7	0.212
DN118	47.1	4.078
DN121	19.9	1.449

The 1988 program also provides for large scale exploration of the 900 zone area.

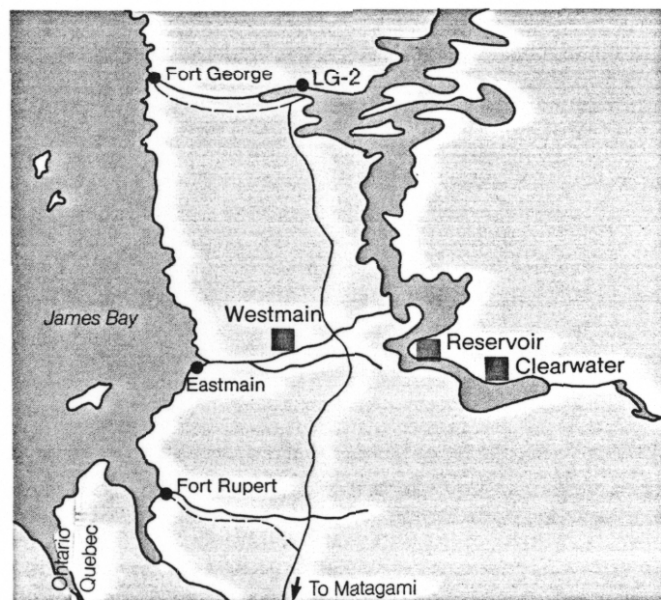
### James Bay Area — Quebec

**Clearwater** Westmin and Eastmain Resources Inc., joint owners of the Clearwater property in the Baie James area of Quebec, are allowing MSV Resources Inc. to earn a 20 per cent working interest in the project by providing \$1,800,000 in exploration funds for the 1987 and 1988 programs. Westmin, as operator, retains a 53.33 per cent interest while Eastmain dilutes to 26.67 per cent. The property is east of the Baie James highway, about 250 miles (400 km) north of Matagami.

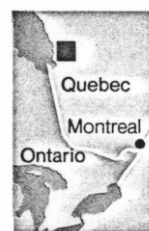
Diamond drilling of several EM conductors on the L'Eau Claire grid in 1987 intersected significant gold values in quartz and quartz-tourmaline veins in four holes and in one hole on an extension of the zone on the adjacent Lichteneger property (Westmin 66.67 per cent, Eastmain 33.33 per cent).

Hole (Location)	Length		Gold	
	Feet	(M)	oz/t	g/t
L-05	3.3	(1.0)	0.11	3.74
(0+50W)	3.3	(1.0)	0.49	16.67
	0.7	(0.2)	2.32	79.53
	3.3	(1.0)	0.21	7.27
L-06	10.2	(3.1)	2.97	101.75
(3+00E)				
L-08	3.3	(1.0)	0.17	5.97
(3+00E)				
L-17	3.3	(1.0)	0.13	4.66
(1+00W)				
L-02	3.3	(1.0)	0.16	5.35
(2+50W)				
(Lichteneger)				

A major drilling program is planned for 1988.



0 Miles 50  
0 Kilometres 80



### James Bay Area, Quebec

■ Gold Deposits