

92N 002
 885405
 MORRIS

Mineral Project: MORRIS

High grade gold veins with up to 32% antimony

Summary

Location: Southwest of Williams Lake, British Columbia in the Clinton Mining District

Minerals: Gold-silver-arsenic-antimony

Ownership: Option to earn 100%

Access: Gravel and dirt road.

Status: Seeking joint venture partner.

Overview

Firestone's Morris Property has received only sporadic exploration since WWII. It has, however, produced high-grade results.

Two types of mineralization have been identified on the Morris Property: a gold and silver-bearing quartz-calcite-stibnite-arsenopyrite-pyrite vein system and a copper zone in altered andesite.

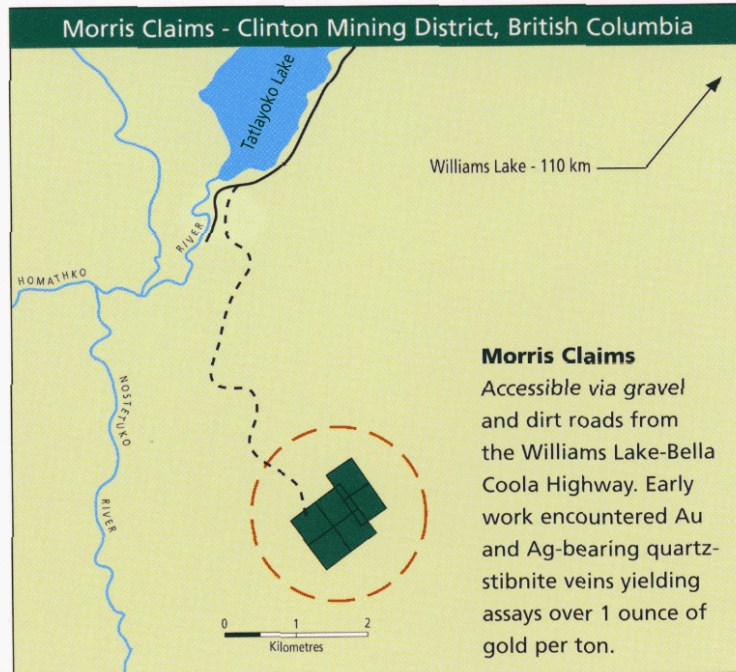
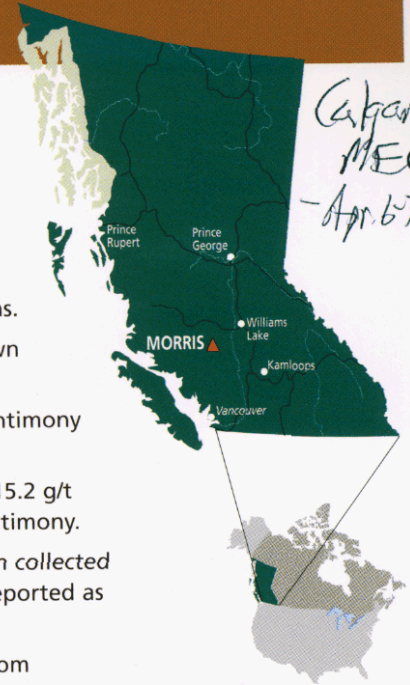
The last significant work on the claims was in 1981. Results from diamond drilling, bulk sampling of the veins and metallurgical testing confirmed the high-grade nature of the veins and revealed elevated precious metal content in the sedimentary host rocks. During Firestone's 2004 surface exploration program, the known veins were sampled, the precious metal potential of the host rock was evaluated and a new gold-silver-arsenic-antimony vein was discovered.

The veins on the Morris property contain abundant stibnite, the main ore mineral of antimony. Antimony compounds are used for making batteries and as a flame-retardant in textiles, plastics and building materials.

* Reference: B.C. Minfile Report for Morris - Minfile No. 092N 002

Highlights

- Gold and silver bearing quartz-antimony-arsenic veins.
- 2004 sampling confirmed high-grade nature of known and newly discovered veins.
- Of 82 rock samples, ten returned greater than 1% antimony up to a maximum of 32.7%.
- A 1.1 m chip sample across the No. 1 Vein returned 15.2 g/t gold, 383 g/t silver, 8240 ppm arsenic and 13.55% antimony.
- Average assay value of 8 samples from the No. 1 vein collected over a strike length of 95 m and width of 40 cm is reported as 18.5 g/t Au, 252 g/t Ag and 10% Sb.*
- The assay value of a 90 kg composite bulk sample from No. 1 and No. 3 veins is reported as 27 g/t gold, 431 g/t Ag and 2.92% Sb.*



The Morris Claims consist of 6 claim units near the southern end of Tatlayoko Lake. Auriferous quartz-stibnite veins have been explored intermittently since their discovery in 1907. At least 4 veins have been explored underground.

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Share Info
 Shares TradedTSX Venture Exchange, Symbol **FV**
 52-Week RangeC\$0.10 - \$0.28
 Recent PriceC\$0.13

PRESS RELEASE

Firestone Ventures Exploration Update

Morris Gold-Silver-Antimony Property – British Columbia

(Oct. 20, 2004) - Firestone Ventures (FV: TSX-V) is pleased to announce additional results from the Morris gold-silver-antimony project, located 110km southwest of Williams Lake, British Columbia, Canada. Initial results from Firestone's 2004 surface exploration program are described in Firestone's Sept. 2, 2004 Press Release available at: www.firestoneventures.com. Carl Schulze, PGeo, Firestone's Qualified Person for the Morris project has reviewed and verified the latest results.

A total of 82 rock samples were collected across known and newly discovered gold-silver-bearing quartz-antimony-arsenic veins. Ten of the samples returned greater than 1% antimony, to a maximum of 32.7% antimony. The most significant results, in terms of precious metal, arsenic and antimony content, are given below:

Table 2: Morris Property Gold-Silver-Arsenic-Antimony Results

Location	Sample Number	Type of Sample	Gold (g/t)	Silver (g/t)	Arsenic*	Antimony*
No. 1 Vein	268084	1.0m chip	5.56	439	4.4%	3.39%
	268085	1.0m chip	0.33	6.8	857 ppm	140 ppm
	268110	1.1m chip	15.2	383	8240 ppm	13.55%
No. 2 Vein	268142	.5m chip	9.57	78.3	3.56%	1590 ppm
	268143	0.2m chip	16.8	125	6.51%	887ppm
	268144	0.1m chip	11.05	192	3.63%	627ppm
	268146	1.1m chip	9.79	1.46	1.52%	2.07%
	268139	Grab	66.2	449	14.65%	1.33%
	268140	Grab	55.6	260	9.92%	3190 ppm
	268141	Grab	3.64	412	280 ppm	16.45%
	268147	Grab	90.4	1390	7.9%	3.33%
New Quartz Vein	268148	Grab	2.55	222	2.12%	1.4%
	268117	Composite Grab	0.371	8.9	857 ppm	240 ppm
	268119	Grab	0.603	0.8	4160 ppm	47 ppm
	268120	Grab	0.487	26.1	723 ppm	1275 ppm
	268121	Grab	0.366	3.1	21ppm	32.7%
	268122	Grab	0.525	1.6	1.04%	2.33%
	268064	Grab	1.76	9.7	3540 ppm	6.42%

* 1% = 10,000 ppm

“We have to evaluate the high-grade nature of the Morris veins, their location and the antimony content given the current high price of antimony,” said Lori Walton, Firestone's Vice-President, Exploration. “We will know by the end of the year whether additional work is warranted on the Morris property.”

NEWS RELEASE

Firestone Ventures and MacLellan Mining sign Letter of Intent on “Morris” Gold-Silver-Antimony Project, British Columbia

Jan. 20/2006 - Firestone Ventures Inc. (FV: TSX-V) is pleased to announce that it has signed a Letter of Intent with MacLellan Mining Group Ltd., currently a private company. MacLellan may earn a 100% interest from Firestone Ventures in the Morris gold-silver-antimony project located 120 km west of Williams Lake, British Columbia, Canada. The property consists of six claim units covering approximately 150 hectares (371 acres).

MacLellan Mining Group has agreed to pay \$25,000 cash and issue 250,000 shares to Firestone Ventures on signing of a formal option agreement. To complete the option, MacLellan will carry out \$1,000,000 in exploration expenditures, make additional total cash payments of \$95,000 and issue an additional 750,000 shares to Firestone by Dec.1, 2007. Firestone will retain a 1% NSR of which 0.75% can be purchased for \$1 million. Firestone is currently earning a 100% interest in the property, subject to a 2% net smelter royalty.

The Morris property hosts gold and silver-bearing quartz-stibnite veins which underwent limited underground mining in the early 20th century. The last significant work on the property was a diamond drill program completed in 1981, which included bulk sampling and metallurgical testing.

In 2004 Firestone Ventures conducted a surface exploration program that confirmed the high-grade nature of the veins and discovered abundant new gold-silver-antimony vein talus in a separate area (see News Release dated Oct. 20, 2004). Of 82 rock samples taken, ten returned greater than 1% antimony to a maximum of 32.7%. Three grab rock samples returned or exceeded 55.6 g/t gold and 260 g/t silver. A 1.1 m chip sample across the No. 1 vein returned 15.2 g/t gold, 383 g/t silver, 13.55% antimony and 8240 ppm arsenic.

“The price of gold gained 18 percent in 2005 and is at a 25-year high,” says Lori Walton, President of Firestone. “What we also like about the Morris property is the high silver and antimony content. The price of antimony has increased more than 150% since 2001 to a current price of US \$3,800/tonne.”

Antimony is a silvery white, brittle metal that is used as a hardener in lead for storage batteries. Antimony compounds are used as a flame-retardant in textiles, plastics and building materials.

This news release has been reviewed and approved by Carl Schulze, PGeo, Qualified Person for the Morris project. Additional information on the Morris project, including news releases and a fact sheet, is available at www.firestoneventures.com.

Firestone Ventures Inc. has a portfolio of high quality zinc, uranium, gold and copper properties. For further information, please contact:

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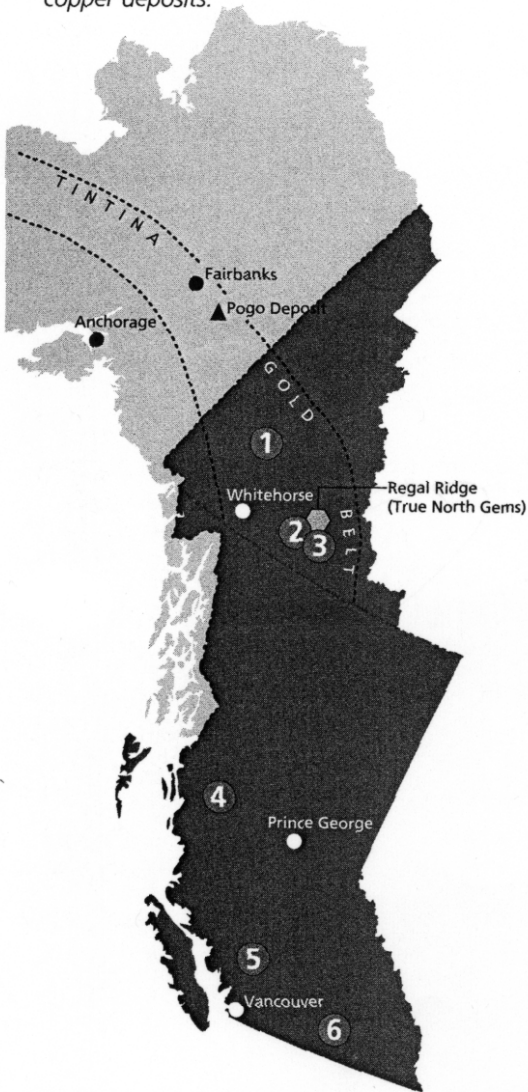
The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release



PD/TC 04

TSXV: FV

Firestone Ventures' Yukon properties lie along the rich Tintina Gold Belt. This mineralized trend has hosted a number of large gold and copper deposits.



GOLD, SILVER, COPPER AND GEMS IN KEY MINERAL REGIONS OF WESTERN CANADA

Firestone Ventures Inc. is exploring a growing, diverse and high-quality portfolio of mineral projects in the Yukon Territory and British Columbia. Exploration programs are underway or pending for gold, silver, copper and emeralds.

- 1 Sonora Gulch, Yukon Territory - Gold/Silver**
Option to earn 80% interest. Strong similarities with Teck/Sumitomo Pogo gold deposit (5.5 million oz. contained gold).
- 2 Finlayson Properties, Yukon Territory - Emeralds**
Geological and geochemical indicators of emerald mineralization. Adjacent to Regal Ridge emerald occurrence.
- 3 Four Corners, Yukon Territory - Gold/Emeralds**
Joint Venture with Strategic Minerals Ltd. Gold and emerald potential.
- 4 Louise Lake, British Columbia - Copper/Gold**
Option to earn 100%. Reported estimated resource of 50 million tonnes copper and 0.3 grams/tonne gold. Potential for expansion and higher grade gold zones. Road accessible.
- 5 Morris, British Columbia - Gold**
Option to earn 100%. Many similarities to Donlin Creek gold deposit, Alaska (10 million oz. resource delineated). Gold-bearing quartz veins have been explored underground, but bulk tonnage potential is untested. Road accessible.
- 6 Bradshaw Hill, British Columbia - Gold**
Excellent high grade and bulk tonnage gold potential. Road accessible.

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Share Info

Shares TradedTSX Venture Exchange, Symbol **FV**
 52-Week RangeC\$0.08 - \$0.28
 Recent PriceC\$0.26