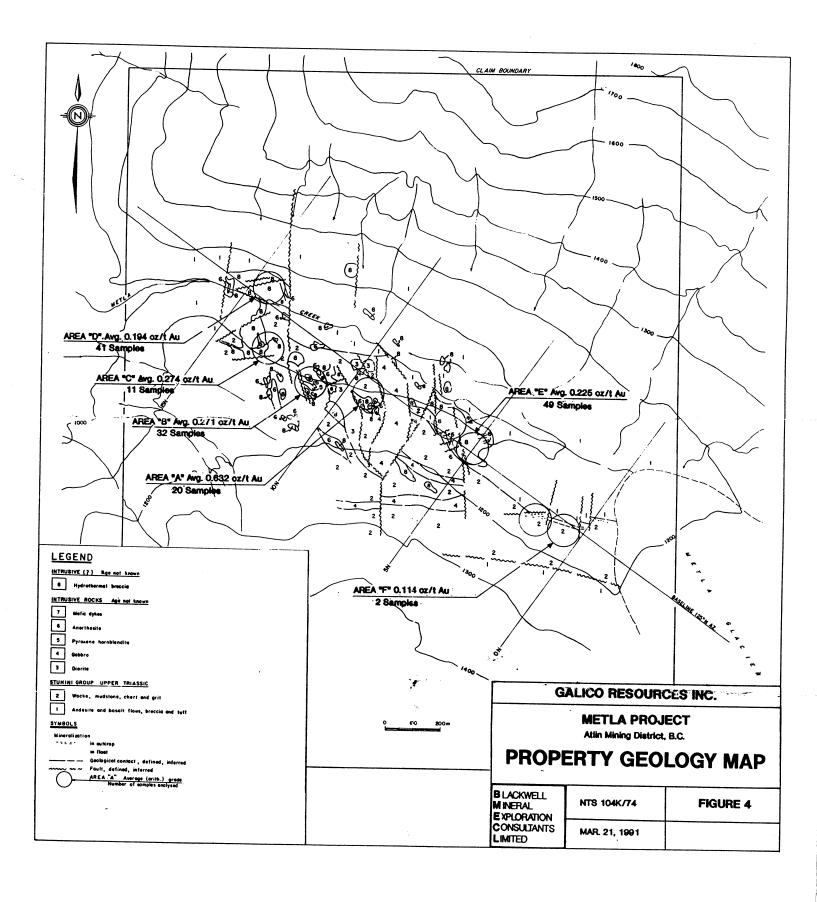


met/2

- additional staking (along 'strik') to NW (from: Solomon website) Mar. 04



related to a major period of southeast-directed thrust faulting along the King Salmon Fault. This latter period of deformation occurred at the close of the Jurassic.

The singlemost important metal deposit in the immediate area is the Golden Bear Mine, located 25 kilometres south of the Metla Property, operated by the Golden Bear Operating Company, held 50% by North American Metals, a division of Homestake Mining and 50% by Chevron Minerals. The mine is currently producing gold by a combination of underground and open pit mining at a nominal millrate of 315 tonnes per day. Stated open pit reserves are 300,830 tonnes grading 16.37 grams per tonne, with an additional underground reserve totalling 296,235 tonnes grading 20.94 grams per ton (The Northern Miner Magazine, Jan. 1989). Mineralization occurs at the sheared, faulted and brecciated contact between Permian limestone (map unit 3) and greenstone (map unit 4). Ore minerals are native gold, hessite and tetrahedrite with accessory pyrrhotite, pyrite, arsenopyrite, and chalcopyrite (Schroeter, 1985, 1986, 1987). Host rock units are intensely altered by ankerite, dolomite, quartz and fuchsite (a rock with this mineralogy is often referred to as a "listwanite"). Despite being in production, much of the land held by the Joint Venture remains unexplored. Several additional deposits are known, and together these form a portion of a strip of highly prospective ground reported to extend 8 kilometres to the north of the mine and to be as much as 450 metres wide (Mining Review, Jan./Feb. 1991)

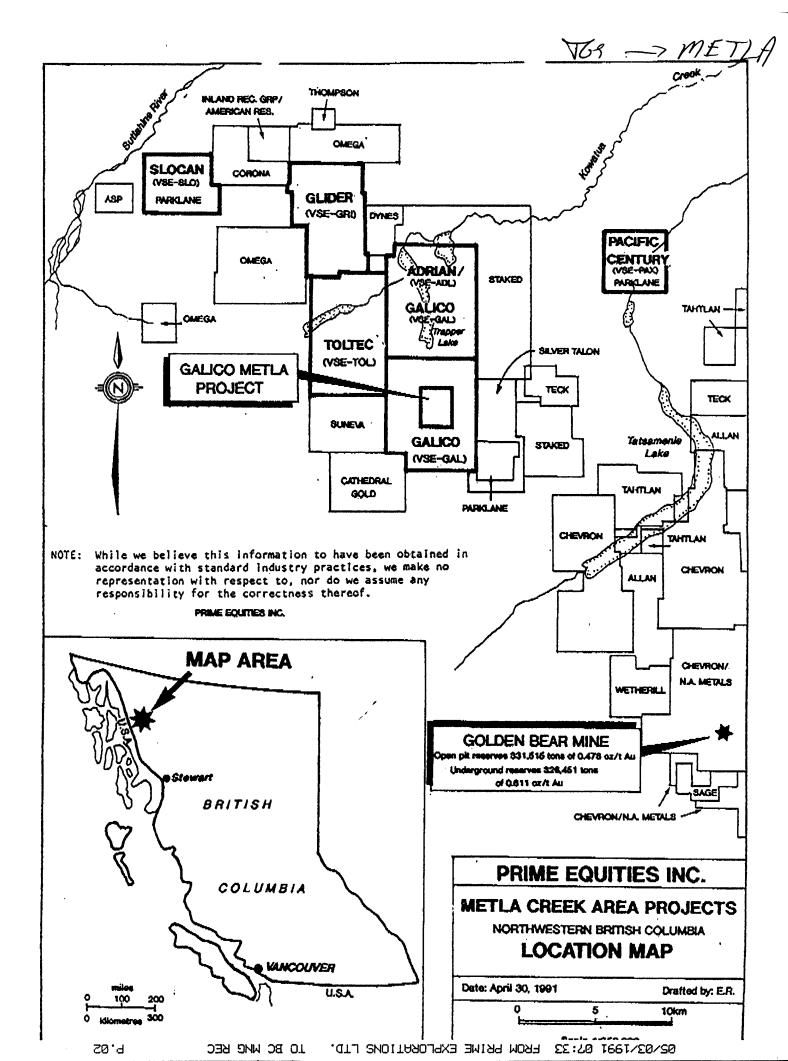
No other commercial mineral deposits have been located in the area. Several showings are reported, and are shown on figure 3. These include several molybdenum - copper occurrences, spatially associated with intrusive granitic rocks, and several "vein-type" antimony, copper and lead prospects in the general Golden Bear to Tatsamenie Lake corridor.

Property Geology

Property scale geological mapping by Cominco has been limited to the readily accessible portions of Metla Creek, in the general vicinity of the showings. No property-wide mapping has been undertaken. However, completed grid-mapping at a scale of 1:500 is of exceptional quality and detail, providing a reliable database which may be applied in future mapping campaigns to the remainder of the property. A geological summary map, based on the detailed mapping, is presented in figure 4.

The major rock units on the property include volcanic and sedimentary rocks of the Upper Triassic Stuhini Group, a suite of intrusive igneous rocks of uncertain age, and "hydrothermal breccia" of both uncertain age and origin.

Stuhini Group rocks include andesite to basalt flow, flow and



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