

GEORGIA RIVER PROJECT

885327

MB

[PDAE '04]

Mountain Boy has the right to earn at least 75% interest in the Georgia River gold property located about 13 km. south of Stewart. The property contains approximately 2500 acres. Two main shear patterns have been identified to date - the first lies in a northwest direction and the second in a northerly direction, in which the principal vein - the Southwest - is located.

To date drill indicated and drill inferred reserves total 176,484 tonnes grading 18.5 grams / tonne gold.

Proposed future work would consist of mechanical trenching, exploration drilling, and if justified, bulk sampling from underground.

MB PROPERTY

The MB property, 50% owned by Mountain Boy Minerals Ltd., is located approximately 22 km. north of Stewart, B.C.

Work to date on the project has explored seven carbonate replacement zones. Calculated measured reserves totalling 105,555 tonnes grading 0.064% Cu, 0.68% Pb, 2.01% Zn, 208.9 g/tonne Ag and 13.59% BaSo₄ have been outlined in three different veins.

Future work will consist of mapping, trenching and drilling extensions to the mineralized zones.

DUNWELL MINES PROPERTY

This property consists of 19 units (475 ha) located on Glacier Creek approximately 6 km. north of Stewart. Past recorded production was 0.196 oz / tonne Au, 6.55 oz / tonne Ag, 0.027% Cu, 1.83% Pb, 2.44% Zn from 50,387 tonnes.

The company plans to further study and evaluate past mine explorations.

FOR THE RECORD

Trading Information:

Symbol:

MTB - TSX Venture

As of December 1, 2003:

Shares Issued: 8,991,121

Fully Diluted: 11,629,917

Warrants Outstanding:

1,462,796

Personnel:

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President and CEO

Martin Louis Kasum

Director

Randolph Michael Kasum

Director

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CORPORATE OFFICE:

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For More Information

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