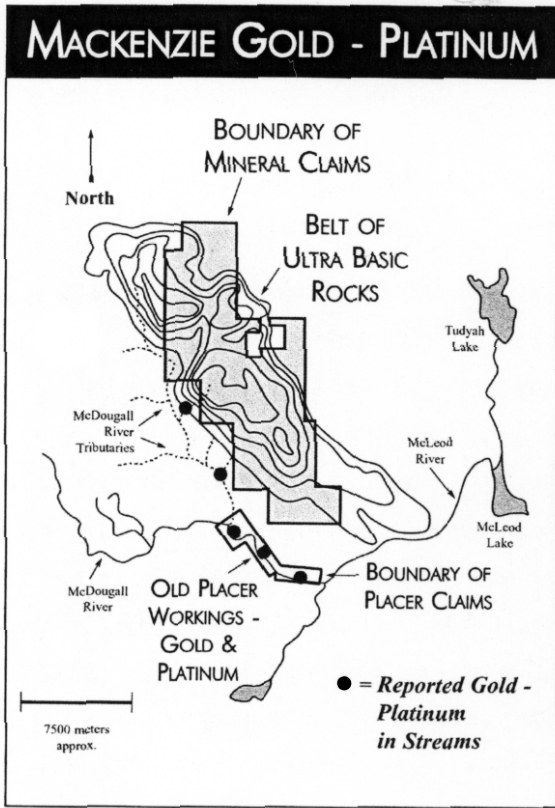


McDougall River 885326

MCLEOD RIVER - PLACER & MINERAL CLAIMS - MACKENZIE AREA, B.C.

[PDR '04]



Interesting Gold, Platinum and Palladium Results from the McDougall River Area

The Company has a 100% interest in 649 mineral claim units totaling 16,225 hectares and 20 placer claims totaling 1,000 hectares staked for the bedrock and placer platinum/palladium as well as gold potential 33 km. south of Mackenzie. Large magnetic anomalies indicated on published government aeromagnetic maps are present within the claim areas. Testing by Mountain Boy has indicated platinum, palladium and gold values in streams draining the area of the mineral claims. The company plans to test the gravels along McDougall River for platinum and gold tenor as well as carrying out a program of airborne geophysics, geochemical surveys and prospecting over the area of the magnetic anomalies.

FR SILVER-LEAD-ZINC DISCOVERY

Mountain Boy Minerals Ltd. have made a significant silver-lead-zinc discovery on their 100% owned FR property in the American Creek Valley, approximately 42 km. north of Stewart. Widths, types and indicated lengths of the zones discovered to date and tenor of silver, lead and zinc values make the FR property an excellent exploration target. The property is underlain by VMS type mineralization within barite as well as replacement type barite-silver-lead-zinc mineralization. VMS type boulders have yielded up to 31% zinc with 200 - 340 g/T silver. Best assays in the replacement zone yielded 264.65 g/T silver over 18.3 meters.

