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January 5, 1991

885271 MASKAM

PROGRESS REPORT

We are pleased to announce that financing has been arranged to test drill the Maskam and Kamrose Properties in the Kamloops area. Diamond drilling will commence the week of January 7, 1991.

Geophysicals surveys carried out on the Maskam Property adjoining the Afton Mine, outlined two parallel geophysical expressions in the north-south direction, which could be two parallel shear zones, at approximately 400 meter intervals.

Zones E and Win 8 are two induced polarization high chargeability anomalies, located within the two parallel zones. One line of soil sampling taken across the E Anomaly returned gold values up to 100 ppb. The two anomalous zones will be tested with diamond drilling.

The Kamrose Mineral Claim is also located in the Kamloops area, but on the east side of the Iron Mask Batholith. The property has numerous floats of intrusive rock and skarn carrying visible copper. Geophysical work carried out on the property last summer outlined a north-south E.M. Anomaly, matching an induced polarization and geochem anomaly. This anomalous area will be tested with diamond drilling.

The winter conditions in the Kamloops area do not represent a problem, on the contrary, as the Maskam Claim is partly located on farmland the best time to move the heavy drilling equipment onto the property is when the ground is frozen, therefore minimizing damage to the land.

The Maskam Mineral Claim and the Kamrose Mineral Claim are 100% owned by Menika Mining Ltd. (N.P.L.)

ON BEHALF OF THE BOARD OF DIRECTORS:

Charles Boitard President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

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