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RG-Kamloops

INTEROFFICE MEMORANDUM

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TO: See Below

Subject: Weekly Report to Sept 24, 1996

ISSUES

*Chilcotin inspection/geology tour: Working on costs/logistics for Oct 8/9 trip to Prosperity, Blackdome, Pellaire and possibly Westpine-Taseko.

*Prosperity (Fish L.) update: 26 holes drilled so far out of 70 (approx 1/4 of total footage). Total budget for this program will be \$13.5 - 15m (not a typo) of which about \$6m should be spent by Christmas. They expect to drill through to April '97. The "Tsilqhotin National Government" has set Sept 30 as the date for Taseko to vacate the site and may try blockades etc.

*Blackdome update: Underground work complete and equipment being taken out. Drilling still ongoing. Rick Sommerville is very pleased with the results received this year. He estimates that \$600K will be spent in '96.

*Mad Property - Watson Bar area: NOW from First Point Capital Corp. (Ron Britten et. al.) for geochem work. Also received a NOW for test pitting on the newly-staked Cougar claims, located north of Mad. The Watson Bar area is heating up. First Point should raise the profile and credibility of this gold district.

*Harper Creek Project: Visited on Wed. Sept 25 with Mike Sanguinetti. Co. Drilling on hole 2 of 9 hole, 3200 m program. Deposit is wide open and there is good potential to vastly increase the known reserve of about 96 million tonnes grading 0.41% Cu with minor Mo, Au, Ag credits. T. Hoy spent 4 days mapping there this week. See summary write-up in monthly report.

*Eagle Bay Field Trip and Info Session: Sept 19 trip had about 40-45 attendees and was organized and led by Tryg, Vic, Peter, Steve, Liz Lebow and myself. Despite early rain the trip was a success and feedback was all positive.

*CIM Conference and presentation: I gave my talk "Expl. and Dev. Highlights in SC-BC" on Friday the 20th to a standing room only crowd of about 40 people. Feedback positive; several requests for more info will require follow-up.

*BHP talks to KEG: Arranged for two talks from BHP geologists who are passing through Kamloops with Tom Schroeter. Tentatively set up for Thurs Oct 3 at 7:30 PM, Stockmen's Hotel. Topics are 1) Geochemical expl. for porphyries, and 2) Porphyries of SW USA.

Mike

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