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- Smithers

Schroeter, Tom EM:EX

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Sent: Tuesday, July 01, 2003 5:06 PM
To: Bob Lane; Mike Cathro; Terry, David EM:EX; Bruce Graff; Doug Flynn; Bellefontaine, Kim EM:EX; Dave Lefebure; Duane Anderson; Errington, John EM:EX; Grant, Brian EM:EX; Guthrie, Shelley EM:EX; Lewis, Jim E EM:EX; Malott, Mary Lou SRM:EX; Marshall, James EM:EX; Mihalyuk, Mitch EM:EX; Nelson, JoAnne EM:EX; Newell, Chris J. EM:EX; Rick Conte; Tom Schroeter
Subject: Northwest Geology, June 30 2003

Novagold Resources Inc. - representatives, led by Jim Muntzert from Denver, visited Smithers office on June 20. They had visited a major gold property in Stewart-Iskut area with the intent of possible acquisition but would not identify the site. Good news that another aggressive new gold company is targeting BC.

Minister's Mine Tour - Reception plans and catering arranged, invitations for the July 10 event sent by email. Briefing note prepared for Huckleberry mine visit on July 11.

Joint Solutions Workshop - Participated with members of MEM and industry in Vancouver on June 25.

Rocks Minerals & Geology of the Bulkley Valley - Delivered 2-day course on June 21-22 to 7 students from Smithers, Burns Lake and Prince George. Assisted by Tony L'Orsa, geologist and local fossil expert.

University of Leoben, Austria - A very good group of students in mining and ore deposit geology toured Yukon and northern B.C. They were led by Professor Walter Prochaska who spent two years (1991-1992) at University of Alberta working with Bruce Nesbitt. I accompanied them from June 27-29, with visits to Cassiar, Taurus, Eskay Creek and Glacier Gulch deposits. Eskay staff, led by Earl Masarsky, gave the group a great tour. An added bonus of the trip was bumping into geologists beginning work at Taurus and Red Chris (see below).

Red Chris - American Bullion lost its legal appeal against bcMetals Corporation (formerly American Reserve Energy Corp) and preparations are underway for field work. Doug Blanchflower was at Red Chris on June 27, showing the property to

- Ian Smith - mining engineer with international mine development experience who is being solicited by Carl Zuber to become president of bcMetals and lead the Red Chris project.
- Don Dudek - evaluating Red Chris for Aur Resources (assisted by consultant Giles Peatfield)

Taurus - Navasota Resources (Lorne Warner and consultant Ron Wells) have begun work. NoW for drilling is anticipated.

Iskut claim staking by Lorne Warren (see Northwest Geology, June 6) was as agent for Hathor Exploration Limited which announced (June 27) acquisition of a further 1349 units bringing their total land position in the district to 230,000 acres! Earlier, Hathor announced it has optioned 5 properties (155,000 acres) to Grande Portage Resources Ltd. These encompass the historic Delta (104B 166), MacGold, BJ, Pearly and Gracey (104B 221) prospects. First year work commitment is for \$60,000 per property.

Turnagain Nickel - Canadian Metals has scheduled a 2 week break from drilling this bulk tonnage prospect east of Dease Lake. Nickel distribution is rumoured to be different than expected. The break will allow core logging (and assaying?) to catch up and perhaps a modified (again) drilling plan to be made. Apparently the company also has to get back on side with the TSX which has delisted the stock.

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