

STEEL-LEAD-ZINC-ALUMINUM-PLATINUM-SILVER-PALLADIUM-COBALT

# MINES & METALS

## Ruby Creek

various cut-off grades is tabulated below:

RUBY CREEK MINERAL RESOURCES

Measured				
Cut-off Mo%	Tonnes	Grade Mo%	Mo lb	
0.03	34,200,000	0.076	57,300,000	
0.04	30,600,000	0.081	54,600,000	
0.05	26,600,000	0.086	50,400,000	

Indicated				
Cut-off Mo%	Tonnes	Grade Mo%	Mo lb	
0.03	251,100,000	0.051	282,200,000	
0.04	168,700,000	0.058	215,700,000	
0.05	109,300,000	0.066	159,000,000	

Subtotal measured plus indicated				
Cut-off Mo%	Tonnes	Grade Mo%	Mo lb	
0.03	285,300,000	0.054	339,500,000	
0.04	199,300,000	0.062	270,300,000	
0.05	135,900,000	0.070	209,400,000	

Inferred resources				
Cut-off Mo%	Tonnes	Grade Mo%	Mo lb	
0.03	65,300,000	0.040	57,600,000	
0.04	20,100,000	0.057	25,300,000	
0.05	11,400,000	0.067	16,800,000	

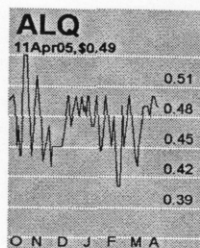
G Elston Johnston, Daniel R Koyich, Edward Lee, Larry William Reaugh

AUA Shares: 31,371,484

## Alpha Gold receives Lustdust resource estimate

Mr. George Whatley reports

ALPHA GOLD Corp. has received the results of a resource estimate completed by Snowden Mining Industry Consultants Inc. and has



plans for an aggressive diamond drilling program to continue the systematic exploration of the Lustdust property located 210 kilometres northwest of Prince George and 215 kilometres by road northwest of Fort St. James in north-central British

Columbia. The property consists of 242 claim units (approximately 6,050 hectares (ha)) which are 100 per cent owned by Alpha Gold.

The claims cover numerous mineralized zones including the historic Takla silver mine sulphosalt vein (Zone 1), the Zone 3 and 4B base, and precious metal-rich mantos, the Canyon Creek gold-copper skarn, and the historic Bralorne-Takla Mercury mine. These zones occur in weakly metamorphosed limestones, siltstones and tuffs of the Cache Creek Group that have been intruded by a series of quartz-monzonite sills and dikes known collectively as the Glover stock.

The resource estimate was prepared in conformance with the requirements set out in the standards of disclosure for mineral projects defined by National Instrument (NI) 43-101, under the direction of N. Burns, PGeo, an employee of Snowden, who is an independent qualified person as defined by NI 43-101. The resource estimate is based upon drill core results from 40,690 metres of drilling from 225 drill holes obtained by Alpha Gold during the period 1991 to 1993 and 1998 to 2004, and results obtained from 3,063 metres of drilling by Teck Exploration in 1997. D. Hanson, PEng, is also a qualified person for the Lustdust project and has supervised the exploration including drill hole planning, core logging, and quality control and quality assurance of the sampling program since 2004.

Based on this new estimate, the mineralized zones contain an inferred resource of 2.45 million tonnes at a grade of 1.82 grams per tonne (g/t) gold (Au), 59 g/t silver (Ag), 0.56 per cent copper (Cu), 0.10 per cent lead (Pb) and 1.01 per cent zinc (Zn) at a cut-off of three g/t gold equivalent (AuEq). The mineral resource estimate is a summation of five geologically distinct mineralized zones on the property. These include Zone 1, Zone 3, Zone 4b, Canyon Creek skarn and Canyon Creek extension. The specific break-

down of inferred mineral resources above varying cut-off grades is presented in table 1. A technical report detailing the mineral resource estimate and the 2004 exploration program will be filed on Sedar within 30 days.

The 2005 exploration program will consist of a minimum of 5,000 metres of NQ diamond drilling and 1,000 metres of excavator trenching. A major focus of the program will be to test a 450-metre-long coincident Au-As-Ag-Cu soil geochemistry anomaly located 300 metres east of and parallel to the Canyon Creek skarn. Past experience leading to the discovery of the Canyon Creek skarn has shown that soil geochemistry is a valuable exploration tool and this is the strongest anomaly outlined to date on the Lustdust property. Total cost of the 2005 program is estimated to be \$900,000.

LUSTDUST DEPOSITS INFERRED MINERAL RESOURCES (1)  
Table 1

Cut-off AuEq (g/t)	Tonnes (x 1,000)	Au (g/t)	Ag (g/t)	Cu (%)
6	409	3.42	122	0.71
5	748	2.87	101	0.62
4	1,332	2.31	78	0.55
3	2,450	1.82	59	0.56
2	5,440	1.28	38	0.54
1	18,318	0.72	18	0.39

Cut-off AuEq (g/t)	Tonnes (x 1,000)	Pb (%)	Zn (%)	AuEq (g/t)
6	409	0.11	1.03	7.43
5	748	0.12	1.19	6.51
4	1,332	0.11	1.28	5.57
3	2,450	0.10	1.01	4.61
2	5,440	0.06	0.63	3.43
1	18,318	0.03	0.22	1.96

(1)

Note 1 — mineral resources that are not reserves do not have demonstrated economic viability.

An inferred mineral resource is that part of a mineral resource for which quantity and grade can be estimated on the basis of geological evidence and limited sampling, and reasonably assumed but not verified geological and grade continuity.

Note 2 — gold equivalent calculations use metal prices of \$400 (U.S.) per ounce for Au, \$5.50 (U.S.) per ounce for Ag, \$1.10 (U.S.) per pound for Cu, 30 U.S. cents per pound for Pb and 40 U.S. cents per pound for Zn. The gold equivalent (AuEq) values have not been adjusted for metallurgical recoveries

of the precious constituents. Adjust account for different metallurgical constituents will depend on testing. The following used to calculate AuEq equals Au multiplied by Ag multiplied by Cu (0.5670 multiplied plus (0.7560 multiplied).

Note 3 — a different grade for reporting resources will depend on a future preliminary

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Kenneth E Artl  
Paul R Matti  
Carl J Pin  
George A What  
Richard George Wh

ALQ Shares:

## Ashton ad North Slave tally

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The new finds

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(143,360 oz) Au