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TGS→LUSTDUST

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Alpha Gold intersects mineralization at Lustdust

Alpha Gold Corp — ALQ

Shares issued 16,371,760 — Sep 5 2002 close $ 0.58

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wording by Oliver! (TGS) Jim

Mr. George Whatley reports

ALPHA GOLD'S 2002 DRILLING PROGRAM, IMPRESSIVE GOLD-COPPER SK ...

Alpha Gold is currently engaged in major drill program testing, and defining a series of gold-copper and gold targets on its Lustdust property, north-central British Columbia.

The Lustdust property is located in a unique tectonic, lithologic and metallogenic framework within the north-central cordillera. The Pinchi fault, and early thrust and late transpressive crustal-scale fault, traverses the eastern margin of the property. Permian carbonate successions, part of the Cache Creek assemblage, are located in the hangingwall to this fault, outcrop and form the protolith to any of the several skarn and replacement bodies on the property. Eocene-age intrusions, similar to the Babine intrusions, which host the Bell and Granisle porphyry copper-gold deposits located west of the property, are emplaced during a late Eocene extensional event, and have a close spatial relationship to gold-copper skarn zones. The district is also known for one of British Columbia's largest historical producers of mercury, the Takla Bralone mine (59,914 kilograms of HG). These lithologic, metallogenic and tectonic elements are similar to the district-scale features associated with North America's most prolific gold-producing district, the Carlin trend, of north-central Nevada.

Drilling commenced, with two rigs on the property, on July 8, 2002. Since that time 25,500 feet (7,790 metres) of NQ core has been completed in 19 boreholes.

Gold-copper mineralization at Lustdust is associated with: (i) skarn-style mineralization developing within favourable calcareous mafic tuffaceous rocks and limestones proximal to an Eocene-age (Babine type) intrusive stock; and (ii) high-sulphide replacement bodies forming at, or near, a limestone siliceous-phyllite contact. Alpha Gold's technical team, under the direction of Dr. James Oliver, has been able to demonstrate:

SKARN (Cu-Au)

1. The pervasive skarn host rock has strike length exceeding 500 metres, has been successfully drill tested to depths exceeding 400 metres subsurface, and varies in width from three metres to greater than 110 metres.

2. Strong gold-copper mineralized zones are developing both along the limbs, and in the core, of a north-northwest-plunging synform-antiform couple. This structure has been drill tested over a strike length exceeding

300 metres.

3. Skarn mineralization and alteration are strongly controlled by primary bulk rock composition. Highest-grade gold-copper intersections appear to be developing at skarn altered mafic tuff-limestone contacts. High sulphide, strongly gold-enriched zones, may be developing at skarn-footwall limestone contacts. These lithologic controls may exert a significant positive influence on the continuity of the mineralized zones.

Significant drill results from DDH's 2-01 and 2-02 are as follows:

DDH 2-01 was collared at UTM co-ordinates 6161800 N, 0346591 E, collar azimuth 050 degrees and collar dip 56 degrees. The borehole cuts a thick, 97-metre-wide, andradite-chlorite skarn body containing several mineralized zones. Highest-grade mineralization in DDH 2-01 is associated with a strongly mineralized chalcopyrite-magnetite-chlorite (retrograde) skarn. Over a drill-indicated width of 18.75 metres (531.25 to 550.0 metres), 0.95 grams per tonne Au, 17.1 g/t Ag and 1.62 per cent Cu were cored.

DDH 2-02 was collared at UTM co-ordinates 6161985 N, 346745 E, collar azimuth 050 degrees and collar dip 57 degrees. The borehole cuts a thick, 114-metre-wide, skarn body containing both copper and gold mineralized zones. Highest-grade gold mineralization in DDH 2-02 is associated with a one-metre (drill-indicated width, 510.5 to 511.5 metres) massive sulphide replacement zone developed at the contact between a retrograde skarn zone and limestone. This high-sulphide replacement body assayed 61.3 g/t Au, 181 g/t Ag and 0.87 per cent Cu.

Alpha Gold looks forward to providing its shareholders with additional technical updates on the exploration of this premier gold-copper project located within this outstanding geological environment.