885004 Logtung

20674NG (Aug. 93) * Renewed exploration of the Logtung (104O016) vicinty was discussed with Doug Eaton in Archer-Cathro's Whitehorse office on Aug 26. The Logtung deposit (145 million tonnes at 0.16% WO3 and 0.008% MoS2) lies about 300 meters outside BC, in Yukon, at the northern end of a 2500 X 700 meter stockwork veined zone that extends 1500 meters into British Columbia. Archer Cathro are exploring the periphery of the moly-tungsten deposit for a Fort Knox-type gold deposit. Gold was not evaluated during Logtung exploration a dozen years ago. A gold soil anomaly has been outlined, lying primarily southeast of Logtung on the BC side of the border. This season's exploration had concluded at the time of my visit on Sept.2. Two holes had been drilled on the Yukon side but testing of the best part of the gold soil anomaly on the BC side was deferred until next season.