

884998

→ Logtung

Schroeter, Tom EMPR:EX

From: Schroeter, Tom EMPR:EX
Sent: April 30, 2007 2:53 PM
To: 'Mike.Burke'
Subject: RE: Northern Dancer (Logtung) Expenditures/Developments?

Sounds good to me, Mikey. Yes, please let me know a 'better' estimate later in the year, once you know road-related costs. Cheers,

Tom

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TS ~ \$100k
(exp. roadwork)

From: Mike.Burke [mailto:Mike.Burke@gov.yk.ca]
Sent: April 30, 2007 2:39 PM
To: Schroeter, Tom EMPR:EX
Subject: RE: Northern Dancer (Logtung) Expenditures/Developments?

Their total budget for this year is \$2 million and they are using All Terrane Geosciences out of Whitehorse here to do their work so the only expenses I can see are from the company guys visiting from Toronto. They will also incur expenses in maintaining that road as it is a bit of a tough one so those could be fairly significant if they decide to put some effort into it. I would think that with any type of roadwork you will be above the \$20k. I'll try and confirm that for you.

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-----Original Message-----

From: Schroeter, Tom EMPR:EX [mailto:Tom.Schroeter@gov.bc.ca]
Sent: Monday, April 30, 2007 2:24 PM
To: Mike.Burke
Cc: Wojdak, Paul EMPR:EX
Subject: Northern Dancer (Logtung) Expenditures/Developments?

TS talked with Rob Carne Feb 28/07
- Archeo Cathrs 'recently'
staked Logtung for
its W
(also prop. near Cantara)

Hi, Mikey: great news that Largo Resources is forging ahead with "Logtung". Obviously, this will involve millions of dollars in further exploration and development. My question to you is: assuming that access is/will continue to be (?) from the BC side of the border northwards, there will be some expenditures which should/could be profiled as coming from BC (e.g. consultants, air travel from Vancouver, etc.), would you care to take a stab/comment on what kind of expenditures might be tagged here from BC during 2007 (e.g. \$20,000 or higher)?

Also - REMINDER: SEG Newsletter submission (by end-May) ~ 750 to 1000 words. Cheers,

Tom

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