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→ Limonite
Ck.

coarse, flake gold which has not been traced to a source. Large masses of tourmaline-hematite matrix breccia are believed to underlie the pediment in this area which has not been explored to date.

Scene 21/06
PR

A soil sampling program was carried out over much of the prospect area. Results of the soil sampling program show wide-spread, low-amplitude anomalous Au values in many areas of the prospect. Of special interest at this time, is a NE trending belt of overlapping, concurrent anomalous values in a variety of elements (Au, Cu, Fe, Bi, LREEs, U, P, Co, Sc); the composite of which reveals a geochemical signature of iron oxide-copper-gold "IOCG" related mineralization. The linear belt of anomalies is situated along the southern and southeastern boundary of the property in ground that has been less well studied and sampled than elsewhere and represents a significant geochemical trend requiring further exploration.

Analytical data reported was supplied by the vendor. The samples were assayed over a span of 6 years at several different recognized laboratories. Gold values were assayed by 30 gram fire assay with atomic absorption finish with higher grade samples being assayed by fire assay with gravimetric finish.

Buckskin North, Nevada - Property Update

Since the beginning of June in preparation for our proposed summer drilling program, Telkwa has had two geologists carrying out detailed alteration and structural mapping on the property in order to validate proposed drilling sites and select additional prospective sites. Currently the data is being compiled and over 100 samples have been sent for assay.

Limonite Creek, BC - Property Update

A crew is scheduled to carry out a geochemical and prospecting survey on the Limonite Creek BC property commencing in the last week of June. This is to follow-up and expand on a past geochemical survey that was carried out over a small portion of the property and indicated areas of anomalous copper and gold.

Michael Marchand, Ph.D. P. Geol., President of Telkwa Gold was the qualified person who reviewed the information and data provided by the property vendor and the information in this press release.

Telkwa Gold Corporation's current exploration focus is Nevada where it now has four properties and also has two exploration properties located in British Columbia. Telkwa maintains its website www.telkwagold.com with corporate information, reports and images of our exploration projects.

For further information contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

This news release is not for dissemination in the United States or to any United States new service, and does not constitute an offer to sell or a solicitation of an offer to buy the securities in any jurisdiction. The common shares of Telkwa Gold Corp will not be and have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States, or to a U.S. person, absent registration or applicable exemption therefrom.

Schroeter, Tom EMPR:EX

From: Schroeter, Tom EMPR:EX
Sent: Thu, June 22, 2006 10:38 AM
To: XT:EM Telkwa Gold Corporation; Marchand, Michael EM:IN
Subject: RE: Telkwa Acquires Nevada "Iron Cap" Gold Property and Updates Activities

Thanks for the update, Mike. Re- Limonite Creek: I haven't forgotten my 'duty' to promote - I believe I have convinced the Vancouver M.E.G. to adopt "Silver" as its 1-day Short Course theme in early Dec. Obviously, I used Equity silver as one of the drawing cards - and don't forget "Major Silver Deposits of British Columbia" [Open File 1998-10; 31 p.], by Jones, Lefebure, Owsiaci and Schroeter.

Tom
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-----Original Message-----

From: Michael Marchand [mailto:marchndm@telusplanet.net]
Sent: Thu, June 22, 2006 10:15 AM
Subject: Telkwa Acquires Nevada "Iron Cap" Gold Property and Updates Activities

attached

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