

LARA

VANCOUVER ISLAND**The Pot Begins To Boil**

Prospectors, geologists, junior mining companies and several majors have turned Vancouver Island into one of Western Canada's busiest exploration sites. A number of fall/winter programs are currently underway...reaching levels of exploration activity rarely seen on this quiet picturesque island just a short ferry ride from Vancouver, B.C.

The primary focus of current exploration activity is a banana-shaped zone running through the mountains from Duncan to Port Alberni called the Sicker Volcanic Belt. The search is for volcanogenic polymetallic massive sulphides - simply put - mineral deposits containing several metals - gold, silver, zinc, lead and copper.

The mineralization of the Sicker Volcanic Belt is very similar to the mineralization found at Buttle Lake, near Campbell River - the area which hosts Westmin Resources' Lynx and Myra Mines that have been producing for over 20 years. Activity in this general area heated up since the announcement in 1979 of Westmin's new H-W deposit with reserves of 15,232,000 tons grading 5.3% Zn, 2.2% Cu, 0.07 oz Au/ton, 1.1 oz. Ag/ton, 0.3% Pb. After discovering the H-W orebody, Westmin spent \$250 million developing the mine and installing a 3,000 tpd milling complex.

Recent activity was spurred by the December 1984 discovery of a new massive sulphide zone by Abermin Resources on their Lara Property. The zone, known as the Coronation, has been traced for more than 1,300 feet and has an average width of 6.4 metres and grades of 1.71 g./tonne Au, 38.4 g./tonne Ag, 1.98% Zn, 0.44% Cu and 0.36% Pb.

Currently a few majors and a whole host of juniors are active in the area. Falconbridge has been working steadily since 1983 and is currently finishing a drill program. The company is "encouraged" by results to date and expects to be back in the area in 1987.

LARAMIDE RESOURCES LTD

Laramide Resources Ltd. operated for five years as a private British Columbia mineral exploration company before completing its first public financing during 1986. The company, now listed on the Vancouver Stock Exchange, has interests in five active mineral exploration projects with an emphasis on precious metals. The star asset in the company's holdings is a 35% interest in the Lara project - a gold-rich base metal deposit located near the town of Duncan on southern Vancouver Island.

Laramide acquired the Lara property by staking in 1981 based on the recommendation of geologist Gary Belik. At this time there were no known mineral occurrences in the area; however, it was underlain by a favourable rhyolite formation of the Sicker volcanic group which was largely covered by glacial drift. After carrying out some preliminary geological work, Laramide entered into an exploration agreement with Abermin Corporation in 1982. In late 1984, after spending \$.5 million on exploration work, Abermin (the project operator) discovered, by drilling, important gold and silver-rich copper-lead-zinc mineralization.

Since that time more than 46,000 feet of diamond drilling has been completed indicating steadily improving economic potential for a commercial ore reserve.

In 1985, after Abermin had spent \$900,000 on the Lara property, Laramide elected to participate in the project by funding a 35% interest in on-going costs. Laramide made this election rather than choosing a 20% interest carried to a production decision because of the exceptional

geological potential for developing large tonnages of gold and silver-rich base metal ore. This potential is enhanced by the location of the property, which will allow for low cost mining operations.

The first phase of the 1986 drill program concentrated on exploring in reconnaissance fashion along strike and in parallel zones rather than detailing the limits of known mineralized zones. Twenty-two drill intersections defined several potential ore bodies. The average grade of the 22 intersections is .75% Cu, 1.0% Pb, 4.5% Zn, 2.8 opt Ag and .12 opt Au. But what really generated the excitement was the fact that high-grade material was exposed in a pit at surface for the first time in August, 1986. The pit is located on the Coronation Zone where massive sulphides in the bottom of the pit average 3.04% Cu, 8.30% Pb, 43.01 Zn, 14.98 opt Ag, .72 Au across a width of 11.5 feet....significantly higher grade than any drill holes.

Laramide is currently underway with the Phase II program which has 15,000 feet planned. Work will be concentrated on the Coronation and Coronation Extension Zones with some exploratory drilling directed towards new geophysical and geological targets on the property. Laramide's trading symbol on the Vancouver Stock Exchange is LAM.

NEXUS/WESTMIN DRILL PROGRAM UNDERWAY

Nexus Resources Corporation has been granted an option to earn a 50% participating interest in Westmin Resources Limited's Debbie Property by funding \$950,000 in exploration expenses by February 1988. The 1986 program, which will cost \$461,000 is now in progress and will include 5000 feet of diamond drilling.

The Debbie Property is comprised of 232 claim units located 10 km east of Port Alberni, B.C. The property covers a favourable belt of Myra Formation volcanic rocks of the Sicker Group, the formation which hosts Westmin's mines at Buttle Lake 80 km to the northwest.

Five target areas which warrant drilling are being explored in the current program: The upper Mineral Creek zone - 150 m north of, and on strike with, the old Vancouver Island Gold Mine, the BIF - located 1300 m southwest, The China Creek anomaly located 1900 m south of the upper Mineral Creek zone, The Regina working - 500 m south of the China Creek anomaly and the Yellow Creek zone located 1600 m north of the upper Mineral Creek zone.

Nexus Resources Corporation trades on the Vancouver Stock Exchange; trading symbol NXS.

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VANCOUVER ISLAND

Sicker Belt
Updates *CARA*ABERMIN/LARAMIDE
New Sulphide Horizons Discovered
North of Coronation Zone

Abermin Corporation announced in mid-January the discovery of a sequence of rocks containing several several anomalous polymetallic horizons on its 65% owned Lara Project (35% Laramide Resources Ltd.), Vancouver Island. The new area, located 7000 feet north of the Coronation Zone, was discovered during the 1986 fall drilling program.

The rock sequence was tested by four diamond drill holes and the anomalous horizons graded up to 4.66% zinc, 0.31% copper and 0.50% lead with anomalous silver and gold over narrow widths. The rock sequence containing the anomalous horizons has a strike length greater than 8000 feet.

Also of great importance to the project was the discovery and the delineation of very high grade, precious metal-rich polymetallic massive sulphides in the Coronation Zone. Eight diamond drill holes have traced the massive sulphides over a strike length of 530 feet. The high massive sulphides have an average true width of 11.12 feet and a weighted average grade of 0.238 oz./ton gold, 6.71 oz./ton silver, 14.91% zinc, 3.07% lead and 1.48% copper.

Abermin and Laramide have budgeted \$1,000,000 for the 1987 exploration program. The multi-phased program will test the new discovery, further delineate the high grade massive sulphide which is open in both directions on strike and evaluate the significance of a massive barite zone discovered by drilling late in the 1986 season in the eastern most area of the property. Consideration will be given to an underground exploration program consisting of a decline drifting on the ore zones, if the encouraging results achieved to date on the Lara Property are continued. Stage I Environmental Approval Process is in progress.

CANAMIN

Efrim Specogna, a well known B.C. prospector and president of CanaMin Resources Ltd., says prospecting on the company's Sognidoro claim, situated at Rheinhart Lake in the Sicker Belt northeast of Duncan, B.C., Vancouver Island, has outlined an area of extensive and widespread gold mineralization.

Gold values are reported to range between 1.5 and 5.0 grams. At the epicenter, the mineralization is exposed for a width of 300 feet with a linear extent of more than 6,000 feet and the company reports lesser mineralization is exposed in road cuts for several miles to the southeast.

Boulder floats were noticed as far as the company's Poly claim and were also observed on the Cow 10 claim, presently being jointly explored by International Cherokee and Vanwin.

On the Sognidoro Property, the gold mineralization is overlain by glacial till and is believed to be located close to a major fault and spatially related to a lineal vent. Other known mineralization on the property are low grade gold bearing primary pyrites and a high grade of gold bearing quartz vein.

CanaMin says it has several parties interested in joint venture or flow-through financing on the Sognidoro and its other properties.

Over the past five years CanaMin has acquired through staking five properties in the Duncan/Cowichan Lake-Nanaimo Lakes areas.

Mr. Specogna made big news back in the late seventies when he sparked a staking rush in the Queen Charlotte Islands. Working as a week-end prospector, he discovered what is now known as the Cinola Deposit.

Pioneer Announces Production Decision For Puffy Lake

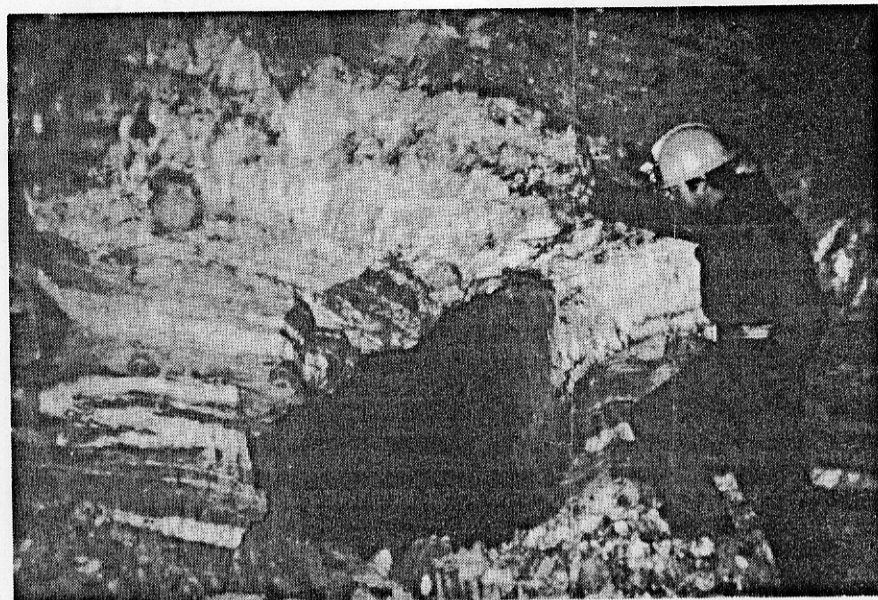
By Vivian Danielson

It's official. The Board of Pioneer Metals Corporation announced in mid-January they will place the Puffy Lake gold deposit near Flin Flon, Manitoba, into production. The company says that preparations are already underway for the construction of a 500 metric ton per day concentrator, with an estimated capital cost of \$18,000,000. The target date for the pouring of the first gold bullion - the magic moment for any mining company - is expected to be sometime in December of this year.

Gold ore reserves are 1,350,000 tons with an average grade of 0.23 ounces gold per ton in four horizons. These reserves are classified in the probable and possible categories.

Pioneer Metals Corporation is known as one of the new breed of emerging Canadian gold producers, highly recommended by many brokerage houses for its technical expertise, astute property acquisitions, sound management and strong financial position.

The present company is the result of a merger last year with Maverick Resources.

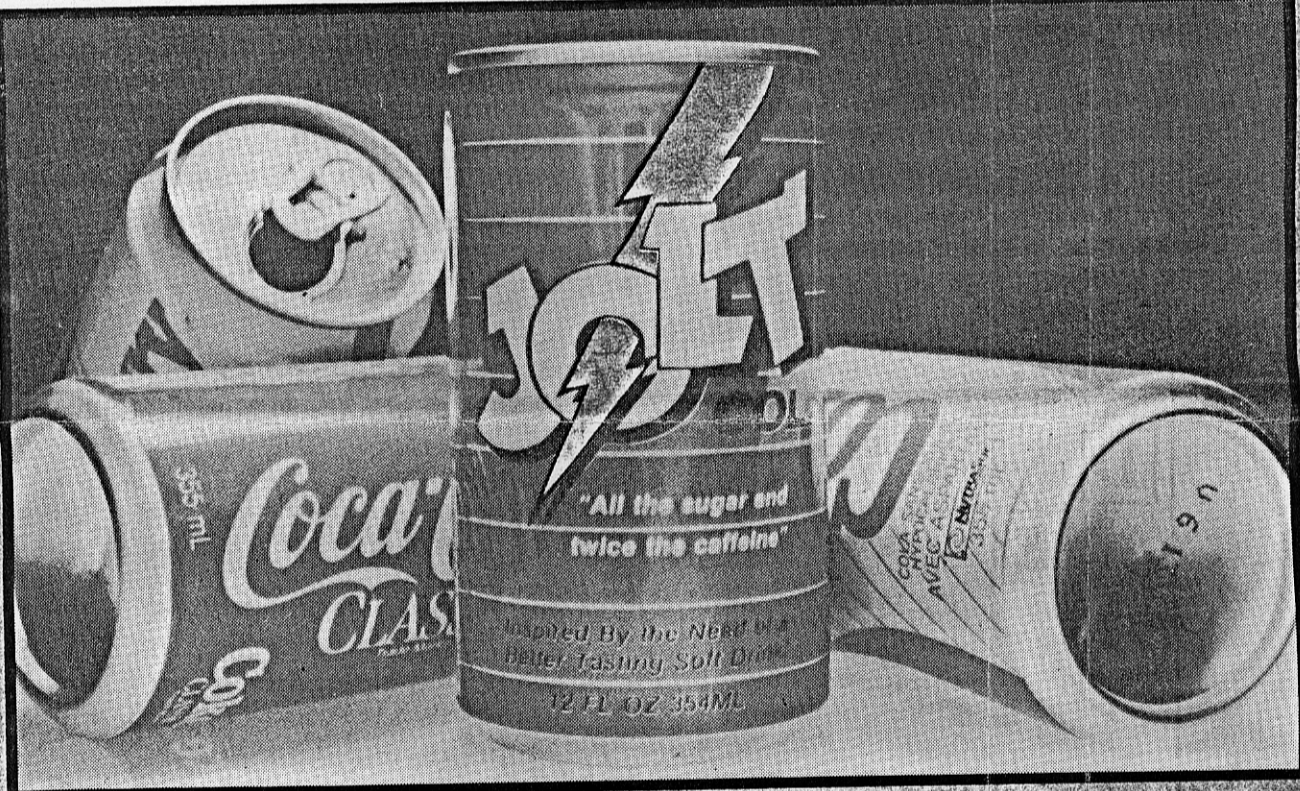


Underground, a miner looks through to a stope. Underground development work at the Puffy Lake gold deposit began in April of 1986.

Pioneer also owns a 50% interest in and operates the Stibnite Mine, a heap leaching gold property in Idaho, as well as several other properties in various stages of exploration. The most advanced of these had

been Puffy Lake - and now that the production decision is in hand - Pioneer is soon likely to reach its corporate goal of 100,000 ounces in annual gold production. As an

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THE JOLT BEVERAGE COMPANY, LTD.

Vancouver Stock Exchange: JBV Recent Price: \$3.00 Cdn.

The Jolt Beverage Company, Ltd. is a food services and beverage distribution company.

On April 30, 1986 The Jolt Beverage Company, Ltd. signed an agreement with the Jolt Co. Inc. of Rochester, New York bottling and distribution rights for Jolt Cola. Jolt Cola is the hottest selling new soft drink in the United States. It offers old-time cola taste, containing 100% pure cane sugar and twice the usual caffeine of today's soft drinks. The Jolt Beverage Company, Ltd. introduced "Jolt Cola" in Vancouver at the Food Fair Pacific August 29, 1986, an international trade show attended by 28 countries. Jolt was clearly a large hit. Visitors and exhibitors alike complimented us for bringing a quality product to the market in an innovative way.

We are all very pleased to announce that out of 200 entrants in a taste test for non-alcoholic beverages, Jolt Cola took the Silver Medal.

Aware of the product's initial success in New York, The Jolt Beverage Company, Ltd. of Vancouver, British Columbia, moved quickly to acquire additional distribution rights. It now distributes Jolt Cola in Canada, Oklahoma, Washington, Texas, New Mexico, Hawaii, Oregon and Alaska. And the opportunities grow as the Company executes plans to introduce Jolt Cola in overseas markets.

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