



Western Keltic  
Mines Inc.

884693

WKM  
TSXV

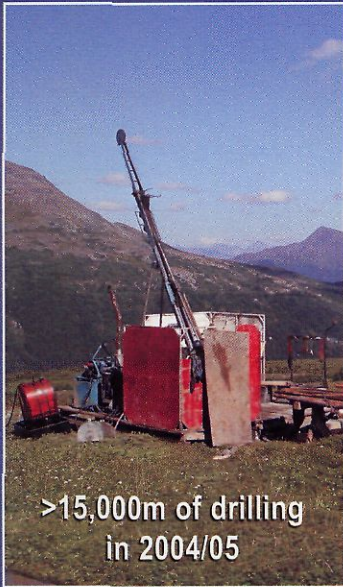
# KUTCHO CREEK

## Cu-Zn Project

Jan. 16, 2006

Shares outstanding  
33,786,355

Fully diluted  
40,860,355



>15,000m of drilling  
in 2004/05

President, CEO & Director  
John McConnell

Directors

Donald A. McInnes  
D. Stewart McInnes  
Brian Butterworth  
Randy Turner  
Jeff Franzen

V.P. Exploration

Peter Holbek



**+20 million tonnes in three massive sulphide deposits containing**

- 850 million lbs Copper
- 1200 million lbs of Zinc
- 20.2 million oz of Silver
- 220,000 oz of Gold

Apr. 19/06  
(Toronto)

**KUTCHO DEPOSIT OPEN PIT** *(measured & indicated)*

14.2 million tonnes at 3.0% NSR Cu Eq.\*  
1.86% copper, 2.44% zinc, 33 g/t silver, 0.4 g/t gold

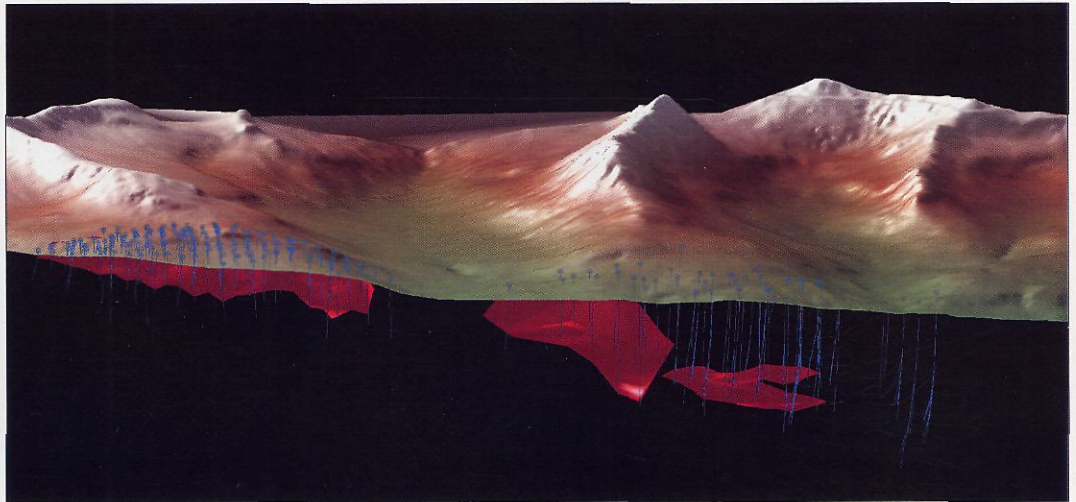
**ESSO WEST DEPOSIT** *(indicated)*

2.0 million tonnes at 5.3% NSR Cu Eq.\*  
2.93% copper, 5.50% zinc, 69 g/t silver, 0.6 g/t gold

**SUMAC DEPOSIT** *(inferred)*

4.2 million tonnes 2.1% NSR Cu Eq.\*  
1.35% copper, 1.85% zinc, 21 g/t silver, 0.2 g/t gold

\* NSR Equivalent : Calculated based on metallurgical recoveries and estimated smelter return.

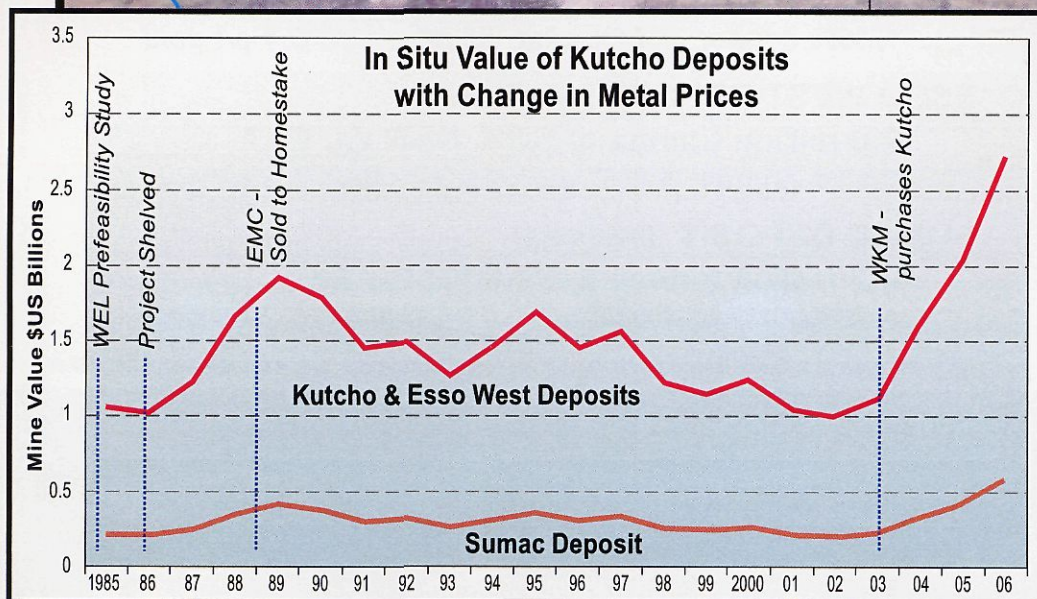
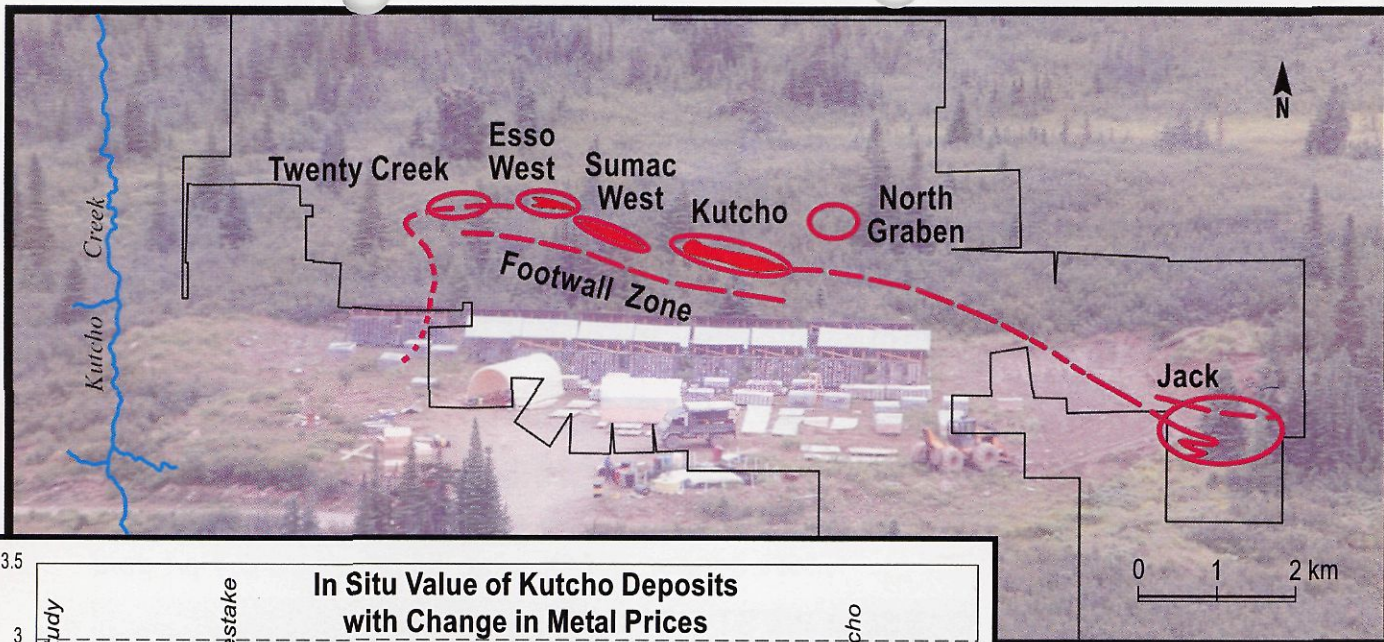


- Metallurgical testing indicates good base metal recoveries to high grade concentrates :

|               | Recovery   | Concentrate Grade |
|---------------|------------|-------------------|
| <b>Copper</b> | <b>91%</b> | <b>32%</b>        |
| <b>Zinc</b>   | <b>77%</b> | <b>55%</b>        |

- Mine permitting is currently underway through the BC Environmental Assessment Office. Consultations are ongoing with First Nations, area communities and other stakeholders.
- Feasibility stage studies including, an independent resource estimate and grade block model, open pit design and environmental baseline studies are progressing.
- Plans for tailings and waste rock impoundments, hydrology and mine closure are being developed.
- Metallurgical studies are ongoing.

www.keltic.com



**Excellent leverage to metal prices**

Every WKM share controls :

**25 lbs of Cu  
37 lbs of Zn  
0.6 oz of Ag**

