

884692

WKM  
TSXV

# KUTCHO CREEK

## Cu-Zn Project

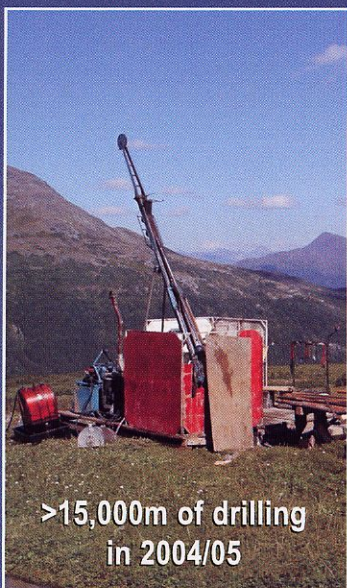
Jan. 16, 2006

Shares outstanding

33,786,355

Fully diluted

40,860,355



>15,000m of drilling  
in 2004/05

President & Director

Donald A. McInnes

Directors

D. Stewart McInnes

Brian Butterworth

Randy Turner

Jeff Franzen

V.P. Exploration

Peter Holbek



www.keltic.com

→ DATE 06

**+20 million tonnes in three massive sulphide deposits**

- Containing :
- 850 million lbs Copper
  - 1200 million lbs Zinc
  - 20.2 million ounces of Silver
  - 220,000 ounces of Gold

**KUTCHO DEPOSIT OPEN PIT** (*measured & indicated*)

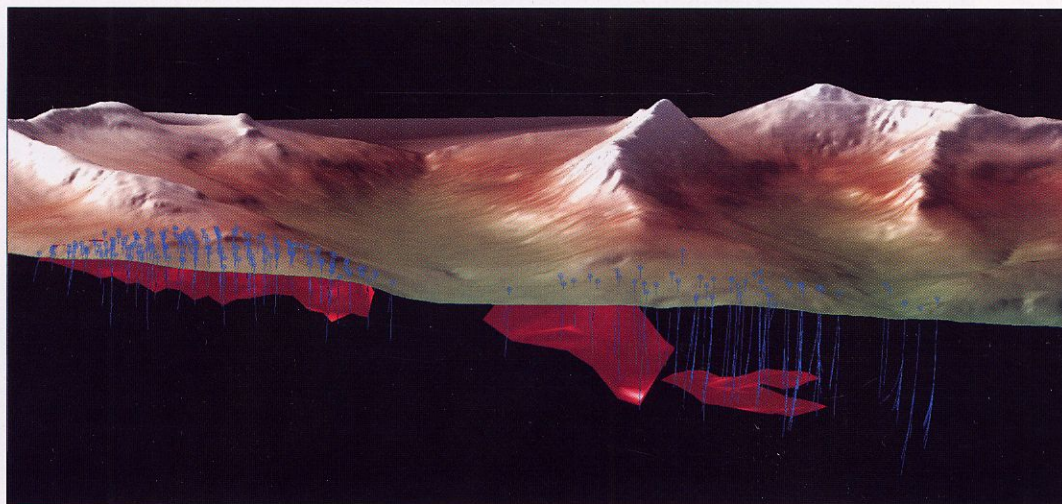
14.2 million tonnes at 3.0% NSR Cu Eq.\*

**ESSO WEST DEPOSIT** (*indicated*)

2.0 million tonnes at 5.3% NSR Cu Eq.\*

**SUMAC DEPOSIT** (*inferred*)

4.2 million tonnes 2.1% NSR Cu Eq.\*



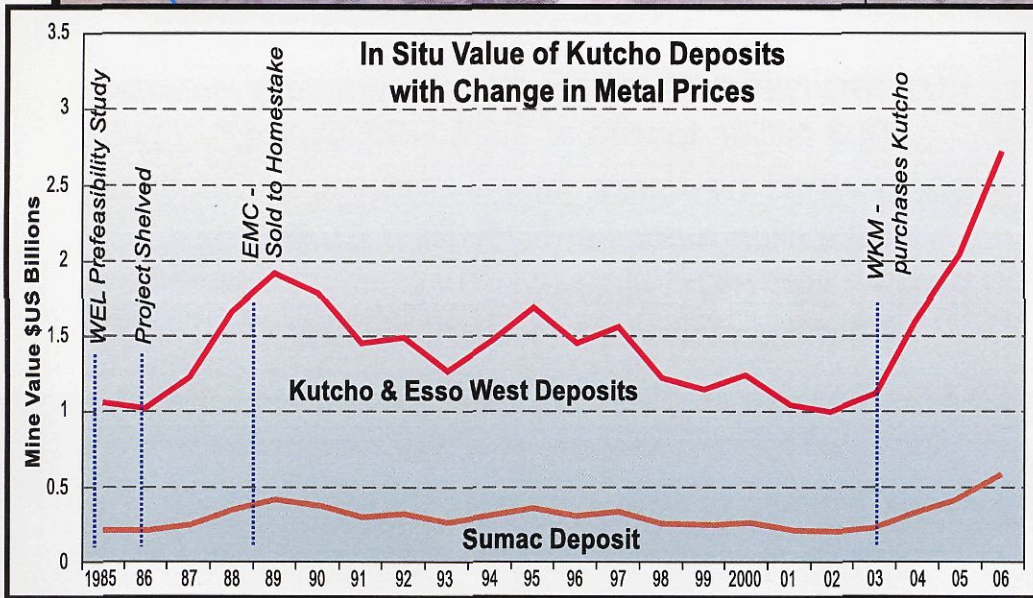
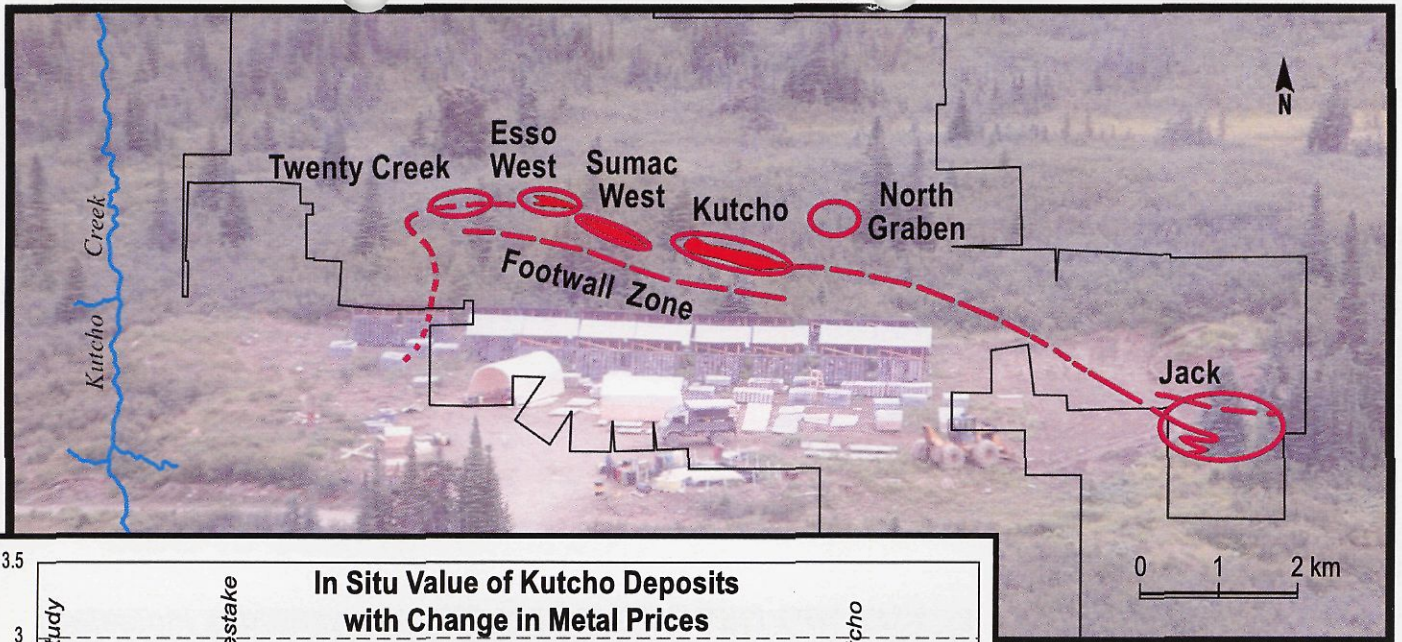
- Metallurgical testing indicates good base metal recoveries to high grade concentrates :

	Recovery	Concentrate Grade
<b>Copper</b>	91%	32%
<b>Zinc</b>	77%	55%

- Project has entered the BC Environmental Assessment Process
- Pre-feasibility in progress
- Exploration is ongoing

\* NSR Equivalent :

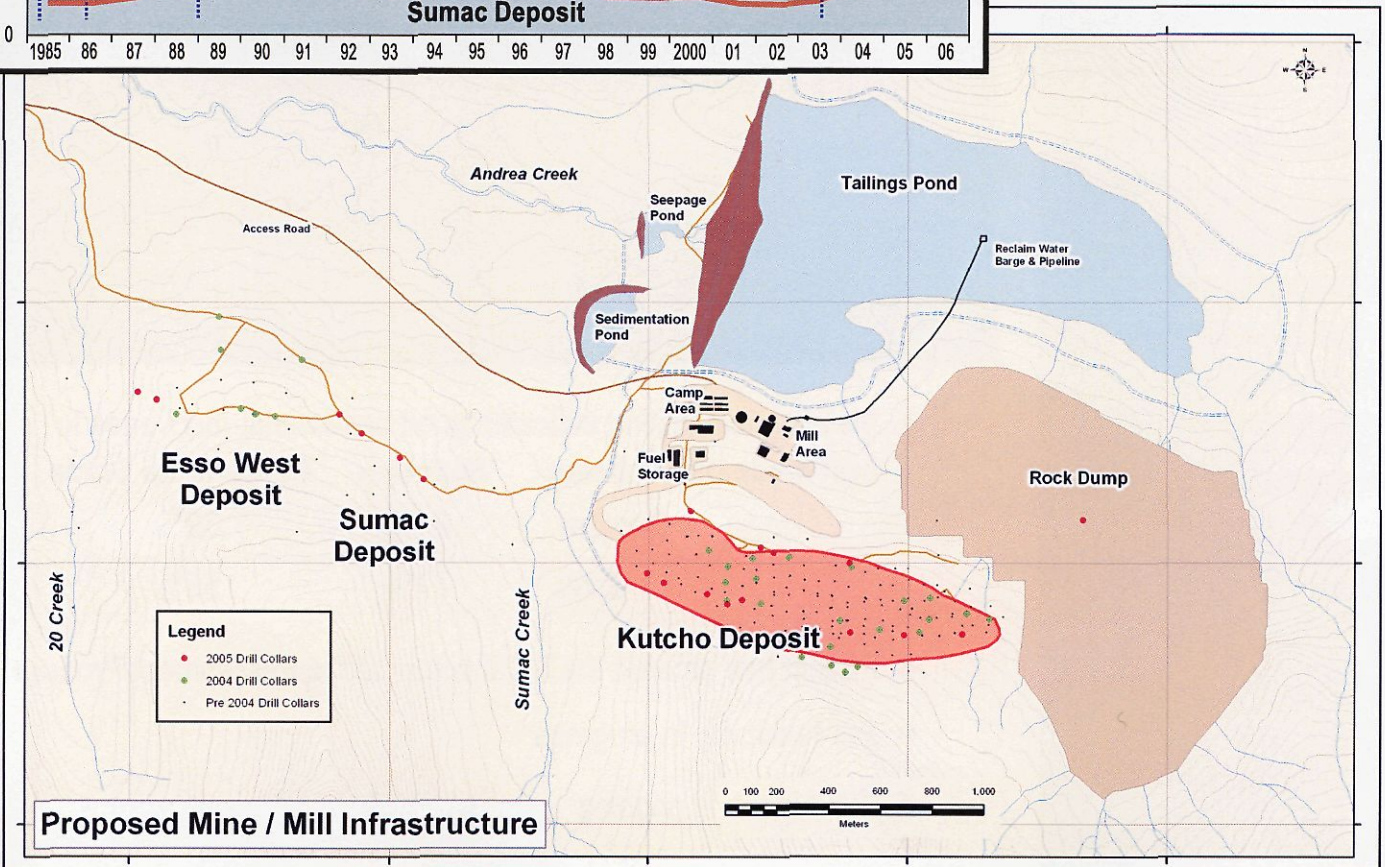
Calculated based on metallurgical recoveries and estimated smelter return.



**Excellent leverage to metal prices**

Every WKM share controls :

**25 lbs of Cu  
37 lbs of Zn  
0.6 oz of Ag**



**Proposed Mine / Mill Infrastructure**