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Schroeter, Tom EM:EX

Terry, David EM:EX From:

Friday, February 07, 2003 3:27 PM Sent:

Whale, Andrew EM:EX To:

Berdusco, Ricci EM:EX; Campbell, Karen EM:EX; Carter, Michael EM:EX; Cathro, Mike Cc:

EM:EX; Elkins, Paul EM:EX; Grant, Brian EM:EX; Hermann, Fred EM:EX; Houle, Jacques EM:EX; Jones, Larry EM:EX; Lane, Bob EM:EX; Lefebure, Dave EM:EX; Marshall, James EM:EX; McArthur, Gib EM:EX; Rosentreter, Rieva EM:EX; Ryan, Barry EM:EX; Schroeter, Tom EM:EX; Simandl, George EM:EX; Smolik, Valerie EM:EX; Wojdak, Paul EM:EX;

Wuschke. Steven EM:EX

D.A. Terry Report, February 7, 2003 Subject:

Regional Geologist Activity:

Exploration activity tracking monitoring

Prepared poster and handouts (incl. Properties for Option list) for Roundup

Attend Cordilleran Roundup in Vancouver (January 27-30) and Gold Short Course (January 26)

Write foreword and complete final edits for paper in Exploration and Mining in BC publication - send to Janet Holland for desktopping

Continued planning for the Cranbrook Gold conference - Interest and confirmed speakers list are growing!!!

Mineral Exploration Highlights:

Ash: Klondike Gold are proceeding with the drill program on their Ash property, located 9 kilometres south of the Sullivan Mine. Reportedly hole 3 cored 600 feet of gravel before intersecting Middle Aldridge (Hiawatha marker tentatively identified) sediments.

Bar (Lookout): Chapleau Resources are continuing their drill program on the Lookout (Bar) project west of Cranbrook. Problems with core recovery have slowed progress and the company has switched to HQ rods. No further assays have been reported.

Bayonne Aquamarine: Cream Minerals Ltd. have optioned 5 claim groups which form the Bayonne Aquamarine properties from Lloyd Addie. The properties are located west of the southern section of Kootenay Lake. Aquamarine occurs in pegmatites which intrude parts of the Cretaceous Bayonne Batholith. Beryl crystals range from 0.5cm to 20cm in length with diametres from 0.4 to 7cm. Colour ranges from blue to bluish-green. The majority of the crystals are nongem quality aquamarine and emerald. However, gem-quality aquamarine has been identified. The company plans an exploration program comprising geological mapping, geochemical surveys, followed by trenching. Photos attached.













cma_aquamarine06cma_aquamarine02cma_aquamarine03cma_aquamarine04cma_aquamarine01

Cretin: Eagle Plains Resources have staked a 45 unit claim block they call the Cretin property to cover the 7.5 square kilometre Cretaceous Hall Lake Stock, 50km west of Cranbrook. The property's setting is comparable to that of the Bar (Lookout) property currently being explored by Klondike Gold Corporation. The Hall Lake stock intrudes Creston and Aldridge Fm sediments and is located along the regional Hall Lake fault structure. Government RGS data shows elevated levels of Au in streams in the area.

Greenwood Gold Project: Gold City Industries have entered into a financing agreement with a British-based resourceoriented venture capital fund to raise C\$6 million which will be used to advance their Greenwood Gold project towards production. The project

comprises a number of mineral properties in the Greenwood mining camp, including the Lexington-Lonestar and Winnipeg-Golden Crown properties which contain Cu-Au resources, and the Roberts Mill west of the city of Greenwood.

St. Joe: Klondike Gold have optioned the St. Joe property which straddles the Cranbrook fault east of Chapleau Resources Bar (Lookout) gold discovery and covers the eastern margin of the Cretaceous Kiakho stock. The company is planning to carry out surface exploration and potentially drilling on the property this field season.