

KITSAULT May 4/05

Re: "Moly in BC" (KEG'05) ppt.

- Owner: Phelps Dodge (via Aluminerie, ...)
- Start with Rob Cameron (+ gave CD - liked it very much)
- Plan to increase daily mill throughput @ Henderson (u/g)
- Mine life @ Henderson ~ 14 yrs (2019)  
[afterwards - Climax will re-open]
- PD would consider option/sale of Kitzault deposit - probably only to a major (serious) player  
- reluctant to see another moly operation on world market (i.e. competition)
- PD currently doing 'planning' using: ~~US\$~~  
US\$ 4/16 Mo  
(up from US\$ 2.50/16 last yr.)

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