Kitkat 884619 VS->RG

## Schroeter, Tom EM:EX

From:

Houle, Jacques EM:EX

Sent:

Monday, July 17, 2000 9:50 AM

To:

Hall, Ted EM:EX

Cc:

Cathro, Mike EM:EX; Lane, Bob EM:EX; Wilton, Paul EM:EX; Wojdak, Paul EM:EX; Schroeter, Tom EM:EX; Smyth, Ron EM:EX; Lefebure, Dave EM:EX; Brown, Derek EM:EX; McArthur, Gib

EM:EX; Jakobsen, Dorthe EM:EX; Carriere, Greg EM:EX; Randall, Alf EM:EX; Reid, Bruce

EM:EX; Pinsent, Robert EM:EX

Subject:

Houle Weekly Report for July 7-15, 2000

**Exploration and Development Activity Poll** 

Continued polling operators of all known active projects, beginning with metal projects, and submitted interim report to Tom Schroeter; estimated \$4 million planned for the SW region in 2000, of which \$3 million is at the Myra Falls Mine; quarry and industrial mineral projects still pending.

**Cream Minerals Raven Property Option** 

On July 5, Cream Minerals Ltd announced an option to acquire a new massive sulphide project located on the west coast of Vancouver Island from Mike Moore, Paul Metcalf and Seamus Young; Cream will spend \$50,000 in airborne geophysics in 2000 to begin exploring the Raven property, covering 6625 ha of altered and mineralized Sicker Group rocks, which also host the Myra Falls Mine; the specific location of the property is confidential at this time.

Beau Pre Exploration Valentine Mountain Data Review:

On July 11, a preliminary review was made of the Victoria-based data set for the Valentine Mountain gold-silver property on Vancouver Island, accompanied by Robert Beau Pre, president; no work is planned this year at Valentine, but a site visit is tentatively planned for August; similarities between Valentine Mountain and the prolific Hollinger-McIntyre-Coniaurum complex at Timmins, Ontario were confirmed.

Specogna Property Review:

On July 12, a meeting was held with Nanaimo-based prospector Efrem Specogna, who is working on a number of Pt-Pd targets on Vancouver Island located on his Dragon and Kitkat properties; he expressed concern regarding the recent article in the Nanaimo Daily News on Mikkel Schau, who is receiving a 2000 prospectors assistance grant (P.95) for work on similar targets on the island; a field visit was tentatively planned to the Kitkat property this summer.

**SYMC Resources Mactush Property Visit:** 

Two days were spent, July 13-14, visiting the Mactush Au-Ag-Cu-Mo property on Vancouver Island, accompanied July 13 by Tom Schroeter (MEM) and Bob Davies (Consulting Engineer) and both days by Herb McMaster and Sy Tresierra (majority owners); very impressive epithermal, skarn and porphyry style mineralization was seen and selectively sampled; a public offering is pending for financing additional surface drilling on the epithermal veins, which prevented any sampling on those structures at this time; the porphyry mineralization may be more appropriately explored by a major company; Sumitomo has a rights of first refusal for both major project financing and smelter products from the Mactush Property with SYMC.

Canquest OK Cu-Mo-Au-Ag-(Re?) Property Update:

Canquest Resource Corp announced rhenium (Re) values from selective grab samples from its Powell River area OK porphyry project; these ranged from 1 to 6 g/t Re, which is highly anomalous and could significantly change the economics of the OK project; a copy of the news release will be forwarded to Paul Queneau of CMRI in Golden, Co, who was inquiring about low grade Mo sources in southern B.C. for a client interested in Repotential, at least in part.

HAughton (P.7) PAA Harrison Lake Area Property Visit:

A visit is scheduled on July 18 to David Haughton's Ni-Cu-Pt-Pd project near Harrison Lake, along with Tom

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