

INFORMATION FOR B.C. MINERAL EXPLORATION REVIEW 1993

→ KITIMAT

PROPERTY NAME: KITIMAT PROJECT

884615

NAME OF OWNER(S): AMERICAN BULLION MINERALS, BRIAN HALL, GERRY RAYNER.

NAME OF OPERATOR(S): AMERICAN BULLION MINERALS LTD.

PROGRAM STILL IN PROGRESS? YES.

EXPLORATION PROGRAM BUDGET: \$ 500,000

CONFIDENTIAL: _____ CAN BE RELEASED:

(If confidential will be used only as a portion of the overall NWBC total)

WORK DONE: (In particular, number of drill holes and total meterage; meters of U/G development; geophysical, geochemical, geological surveys)

- DRILLING IN PROGRESS - [REDACTED]

- GEOPHYSICAL - AIRBORNE EM/MAG/RADIONETRICS - 250 line km.

- GROUND EM/MAG FOLLOW-UP - 35km

- GRID - 92km 3 GRIDS

- GEOCHEMICAL SOIL SAMPLING ON GRID - 80km

- BACK HOE TRENCHING - 700 METRES

- WORK FOCUSING ON [REDACTED]

COMMODITIES: (eg. Au, Ag) Cu, Au, Ag, Zn.

POSTULATED DEPOSIT TYPE: [REDACTED]

COMMENTS: Surface targeting programs on the Kitimat Project are now complete with three priority areas that have been identified as mineralization warranting drill testing. Host rocks of mineralization are of similar age and lithology to units hosting several volcanic massive sulphide deposits in northwestern British Columbia.

The [REDACTED] consists of [REDACTED] mineralization hosted in volcanic rocks. Showings of high grade copper occur along an 800m [REDACTED] coincident with both magnetic and copper soil anomalies. Surface sampling of well over 20 [REDACTED] yielded assays to 12.9 percent copper over 2.1 metres.

The [REDACTED] consists of copper-gold mineralization within [REDACTED]. The zone of silicification and mineralization averages [REDACTED] metres in [REDACTED] with the highest grade copper-gold values occurring in the central portion [REDACTED]. The zone is exposed for [REDACTED] of approximately 50 metres [REDACTED] being masked by overburden. Grid soil geochemical sampling has outlined a 1400 metre long copper anomaly with values in excess of 160 ppm Cu.

NOTE: Any additional information concerning the geology of your property would be appreciated.

Please submit by November 5, 1993

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