

Gold City Mining Corporation
Orion International Mineral Corp.
Phoenix Gold Resources Ltd.

VSE:GCP
VSE:OIM
VSE:PHO

765 →
Ket 28

JOINT NEWS RELEASE
ROCK CREEK GOLD TREND JOINT VENTURE

884595

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FOR IMMEDIATE RELEASE

FINAL ASSAY RESULTS, KET 28 ("RM") PROJECT
BRIDESVILLE, BRITISH COLUMBIA

Vancouver, B.C.: Robert Miller, Director of Phoenix Gold Resources Ltd. today announced the final assay results for the 1,730 meter diamond drilling program on the Ket 28 project located ten kilometers northwest of Battle Mountain Gold Company's Crown Jewel deposit (surface mineable reserves of 1,600,000 ounces of gold). The Ket 28 project is a part of the Rock Creek Gold Trend Joint Venture owned by GCP (26%), OIM (37%) and PHO (37%). A cutoff of 0.010 opt gold (0.343 gpt) was used in selecting mineralized intervals to report. Included in this table are 1994 diamond drill holes located in the discovery area and not fully reported previously. Reference should be made to the attached map showing drill hole collar locations.

Hole No.	Azimuth (degrees)	Dip (degrees)	From (meters)	To (meters)	Interval		Gold Grade	
					(meters)	(feet)	(g/tonne)	(oz/ton)
96GH1C		-90	3.05	4.57	1.52	5.0	0.343	0.010
			6.40	9.14	2.74	9.0	2.069	0.060
			10.67	13.72	3.05	10.0	0.617	0.018
			15.24	21.34	6.10	20.0	0.360	0.011
			22.86	31.09	8.23	27.0	0.514	0.015
96GH2C		-90	5.49	7.01	1.52	5.0	0.411	0.012
			10.06	14.63	4.57	15.0	0.297	0.009
93GH3C	225	-45	23.77	25.30	1.52	5.0	0.720	0.021
			34.44	35.97	1.52	5.0	1.920	0.056
			42.06	58.22	16.15	53.0	1.097	0.032
			72.54	80.16	7.62	25.0	2.469	0.072
96GH4C	225	-60	62.18	69.80	7.62	25.0	0.410	0.012
			74.98	76.51	1.52	5.0	0.411	0.012
			79.25	91.44	12.19	40.0	1.845	0.054
96GH6C	180	-45	46.63	52.73	6.10	20.0	0.386	0.011
			104.55	107.60	3.05	10.0	0.343	0.010
			119.79	122.84	3.05	10.0	0.720	0.021
96GH10C	45	-45	9.75	10.67	0.91	3.0	2.126	0.062
			23.77	25.30	1.52	5.0	0.480	0.014
			35.97	37.49	1.52	5.0	1.131	0.033
			78.64	80.16	1.52	5.0	1.954	0.057

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Hole No.	Azimuth (degrees)	Dip (degrees)	From (meters)	To (meters)	Interval		Gold Grade	
					(meters)	(feet)	(g/tonne)	(oz/ton)
96GH11C	45	-60	13.11	16.15	3.05	10.0	1.423	0.042
			19.20	22.25	3.05	10.0	0.754	0.022
			23.77	25.30	1.52	5.0	0.994	0.029
			83.21	86.26	1.52	10.0	0.360	0.011
96GH12C	45	-45	47.85	50.29	2.44	8.0	2.850	0.083
96GH13C	45	-80	12.19	13.72	1.52	5.0	0.377	0.011
96GH14C	45	-45	13.11	14.63	1.52	5.0	0.891	0.026
			20.73	21.95	1.22	4.0	1.234	0.036
			37.49	40.54	3.05	10.0	0.686	0.020
96GH17C	225	-45	70.71	74.98	4.27	14.0	3.637	0.106
			137.16	139.30	2.13	7.0	0.514	0.015
94RM1C	0	-60	12.50	14.33	1.83	6.0	4.457	0.130
			18.59	19.20	0.61	2.0	8.674	0.253
			20.42	22.25	1.83	6.0	0.617	0.018
			67.36	88.70	20.73	68.0	0.825	0.024
			94.79	97.84	3.05	10.0	2.157	0.063
			103.94	106.99	3.05	10.0	1.337	0.039
94RM2C		-90	5.79	9.14	3.35	11.0	52.218	1.523
			11.89	13.11	1.22	4.0	3.017	0.088
			26.52	27.74	1.22	4.5	0.954	0.028
			42.06	46.63	4.88	16.0	0.851	0.025
			56.39	58.22	1.83	6.0	1.571	0.046
94RM3C		-90	4.88	13.41	8.23	27.0	0.947	0.028
			14.33	15.85	1.52	5.0	1.097	0.032
			17.68	19.81	2.13	7.0	0.411	0.012
			28.65	30.18	1.52	5.0	1.406	0.041
			31.39	33.22	1.83	6.0	0.743	0.022
			53.65	60.05	6.40	21.0	0.730	0.021
			67.97	69.50	1.52	5.0	0.686	0.020
			82.30	83.82	1.52	5.0	1.234	0.036
			86.87	88.39	1.52	5.0	0.583	0.017
89.92	97.54	7.62	25.0	0.363	0.011			

Hole 9C was abandoned and holes: 5C, 7C, 8C, 15C and 16C had no significant gold intercepts. Hole 17C has indicated a possible extension of the known gold mineralization 200 meters toward the east from the 1994 RC discovery Hole Ket 1, which returned 6.10 meters (20 feet) grading 8.6 gpt gold (0.29 opt). Thin section petrographic work by Vancouver Petrographics Ltd., on core samples from the 1996 drilling, indicate that, "alteration is in general very thorough, pervasive and intense, and of the appropriate mineralogy for mesothermal gold deposits".

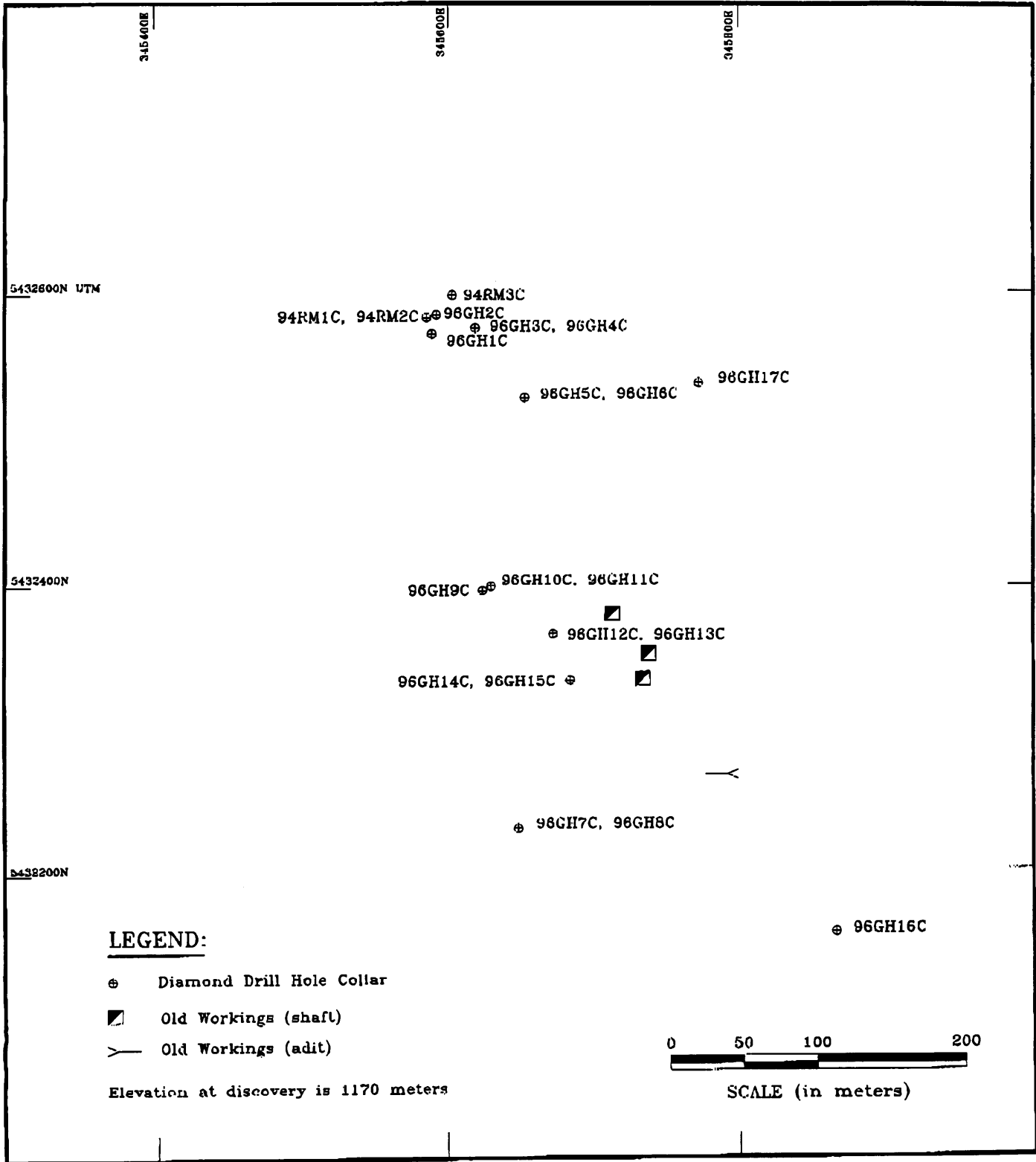
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KET 28 PROJECT - 1996 DIAMOND DRILLING BRIDESVILLE, BRITISH COLUMBIA CANADA

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