

VGS → Kerr

Seabridge gives Noranda interest option in B.C. project

Noranda Inc

NRD

Shares issued 238,583,043

Sep 16 2002 close \$ 16.40

Tuesday September 17 2002

News Release

See Seabridge Gold Inc (SEA) News Release

Mr. Rudi Fronk of Seabridge Gold reports

NORANDA TO EXPLORE SEABRIDGE GOLD'S KERR-SULPHSIDE PROJECT

Seabridge Gold has entered into an agreement with Noranda Inc. under which Noranda can earn an interest in Seabridge's 100-per-cent-owned Kerr-Sulphside gold-copper project in British Columbia.

In June, 2001, Seabridge acquired a 100-per-cent interest in the Kerr-Sulphside project from Placer Dome Inc. At the project's Sulphurets deposit, Placer Dome estimated a total measured, indicated and inferred gold resource of 1.8 million ounces of gold contained in 54.8 million tonnes grading 1.02 grams of gold per tonne at a 0.50-gram-per-tonne cutoff, of which 1.3 million ounces was classified as indicated. At the project's Kerr deposit, Placer Dome estimated a total measured, indicated and inferred resources of 140.8 million tonnes grading 0.75 per cent copper (2.3 billion pounds of copper) and 0.36 gram of gold per tonne (1.6 million ounces of gold, including 800,000 ounces in the indicated category) at a 0.40-per-cent copper grade cutoff (see news in Stockwatch dated June 14, 2001). In its published reports, Placer Dome expressed the view that the Kerr-Sulphside project has the potential for discovery of significant additional gold and copper resources.

Seabridge believes that the Kerr-Sulphside project merits a sustained, high-quality exploration effort to evaluate its potential and, if warranted, to advance the project to feasibility. The agreement with Noranda provides that Noranda can earn a 50-per-cent interest by spending \$6-million on exploration within six years. Noranda may earn a further 15 per cent by financing all costs to complete a feasibility study on the project. If, after earning its 50-per-cent interest, Noranda elects not to proceed with a feasibility study, Seabridge has the option to acquire Noranda's interest for \$3-million. After having earned its 50-per-cent interest, Noranda has the right to delay its decision to proceed with a feasibility study for up to three years by either spending \$1.25-million per year on the property or making payments to Seabridge which would total \$1.5-million over the three-year period.

Seabridge president and chief executive officer Rudi Fronk said that, "This transaction has been structured to provide Noranda with the incentive to take

the project through to feasibility but if it elects not to do so, Seabridge can reacquire a 100-per-cent interest."

"We believe that the Kerr-Sulphside project has the potential to become a world-class deposit, but it needs the technical and financial resources of a major company like Noranda to determine its value and move it forward. This agreement with Noranda will allow us to focus on our Courageous Lake project," said Mr. Fronk.

Hislop mines, the Stock Mill west of Matheson, and significant landholdings between Nighthawk Lake and Hislop township. Royal Victoria controls the Golden Reward project in the eastern portion of the Timmins mining camp covering more than 25,000 hectares in 10 townships.

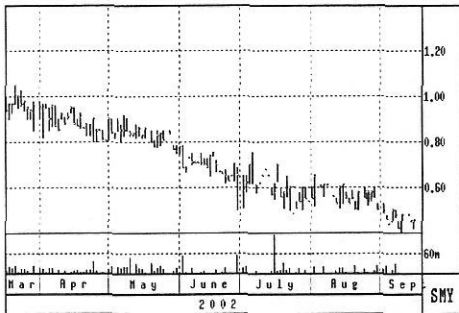
"We are extremely pleased to have Mr. Reid as a key employee of our companies in the Timmins area," said Glen Laing, president and chief executive officer of St Andrew and CEO of Royal Victoria. "His expertise and recognition as a senior explorationist on the Porcupine-Destor will greatly assist the overall success of our programs in the area," continued Paul Jones, president of Royal Victoria.

SAMSys Technologies Inc **SMY**

Shares issued 28,700,000 17 Sep 02 close \$ 0.45

Directors

Armstrong David P	Berkow Jeffrey
Davidson Bill	Horwitz Clifford A
Horwitz Joanne	Wimmer Gerry
Zender Thomas	



News Release . . . SAMSys to participate in RFID conference

Mr. Cliff Horwitz reports

SAMSYS TECHNOLOGIES TO SHOWCASE BROAD ARRAY OF RFID READER SO ...

SAMSys Technologies is showcasing a broad array of radio frequency identification (RFID) readers in the industry at Frontline Solutions' Supply Chain Week in Chicago, Ill. From Sept. 23 through Sept. 26, 2002, expo attendees will be able to visit SAMSys's booth No. 1734 to view its full range of products, including its proprietary multifrequency, multiprotocol readers.

At the forefront of RFID reader technology, SAMSys offers a selection of reader solutions including standard frequency-specific modules (SAMSys's SARS family of readers), custom-made application specific reader systems and original equipment manufacturer modules aimed at providing tailored solutions for a wide variety of supply chain management applications. Additionally, SAMSys will preview its multifrequency, multiprotocol ultrahigh frequency reader, capable of supporting protocols conforming to the various emerging standards initiatives governing this frequency band.

"SAMSys has achieved a milestone in the RFID industry with our comprehensive line of RFID readers that span a full spectrum of frequencies and can support a very broad range of protocols," says Cliff Horwitz, chairman and chief executive officer of SAMSys.

"This offering allows us to be a one-stop shop for end-users, systems integrators, value-added resellers and original equipment manufacturers that are looking for RFID interrogators to address applications within the supply chain, access control, asset management and other emerging application opportunities."

The product line being featured at Frontline Solutions includes packaged and ready to use low-power readers, high-power readers for demanding applications, smart shelves, modules for integration into original equipment manufacturer products, RFID reader networks for transmission control protocol/Internet protocol connectivity and dual-frequency readers at 125 kilohertz to 13.56 megahertz and 134 kilohertz to 13.56 megahertz.

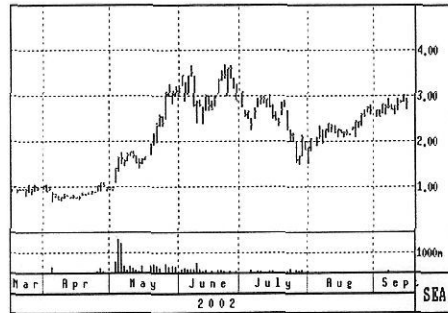
WARNING: The company relies upon litigation protection for "forward-looking" statements.

Seabridge Gold Inc **SEA**

Shares issued 19,760,699 17 Sep 02 close \$ 2.83

Directors

Anthony James S	Avelino Cynthia Grey
Banfield A Frederick	Calhoun William
Fathi Wahid	Fenig Enrique Z (Henry
Fox Louis J	Fronk Rudi P



News Release . . . Seabridge gives Noranda interest option in B.C. project

Also Noranda Inc (NRD)

Mr. Rudi Fronk of Seabridge Gold reports

NORANDA TO EXPLORE SEABRIDGE GOLD'S KERR-SULPHSIDE PROJECT

Seabridge Gold has entered into an agreement with Noranda Inc. under which Noranda can earn an interest in Seabridge's 100-per-cent-owned Kerr-Sulphside gold-copper project in British Columbia.

In June, 2001, Seabridge acquired a 100-per-cent interest in the Kerr-Sulphside project from Placer Dome Inc. At the project's Sulphurets deposit, Placer Dome estimated a total measured, indicated and inferred gold resource of 1.8 million ounces of gold contained in 54.8 million tonnes grading 1.02 grams of gold per tonne at a 0.50-gram-per-tonne cutoff, of which 1.3 million ounces was classified as indicated. At the project's Kerr deposit, Placer Dome estimated a total measured, indicated and inferred resources of 140.8 million tonnes grading 0.75 per cent copper (2.3 billion pounds of copper) and 0.36 gram of gold per tonne (1.6 million ounces of gold, including 800,000

ounces in the indicated category) at a 0.40-per-cent copper grade cutoff (see news in Stockwatch dated June 14, 2001). In its published reports, Placer Dome expressed the view that the Kerr-Sulphside project has the potential for discovery of significant additional gold and copper resources.

Seabridge believes that the Kerr-Sulphside project merits a sustained, high-quality exploration effort to evaluate its potential and, if warranted, to advance the project to feasibility. The agreement with Noranda provides that Noranda can earn a 50-per-cent interest by spending \$6-million on exploration within six years. Noranda may earn a further 15 per cent by financing all costs to complete a feasibility study on the project. If, after earning its 50-per-cent interest, Noranda elects not to proceed with a feasibility study, Seabridge has the option to acquire Noranda's interest for \$3-million. After having earned its 50-per-cent interest, Noranda has the right to delay its decision to proceed with a feasibility study for up to three years by either spending \$1.25-million per year on the property or making payments to Seabridge which would total \$1.5-million over the three-year period.

Seabridge president and chief executive officer Rudi Fronk said that, "This transaction has been structured to provide Noranda with the incentive to take the project through to feasibility but if it elects not to do so, Seabridge can reacquire a 100-per-cent interest."

"We believe that the Kerr-Sulphside project has the potential to become a world-class deposit, but it needs the technical and financial resources of a major company like Noranda to determine its value and move it forward. This agreement with Noranda will allow us to focus on our Courageous Lake project," said Mr. Fronk.

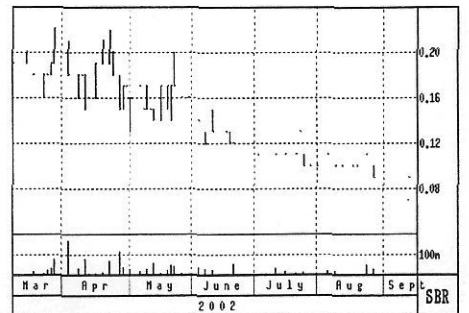
Sept. 18/02

Serebra Learning Corp **SBR**

Shares issued 24,039,245 12 Sep 02 close \$ 0.09

Directors

Dowdeswell Ian J D	Duffy Paul
Hutchison Robin	Marteniuk Ron
Moorhouse Ted	Stewart Bruce A



News Release . . . Serebra Learning closes \$100,000 financing

Mr. Bruce Stewart reports

SEREBRA CLOSES PRIVATE PLACEMENT

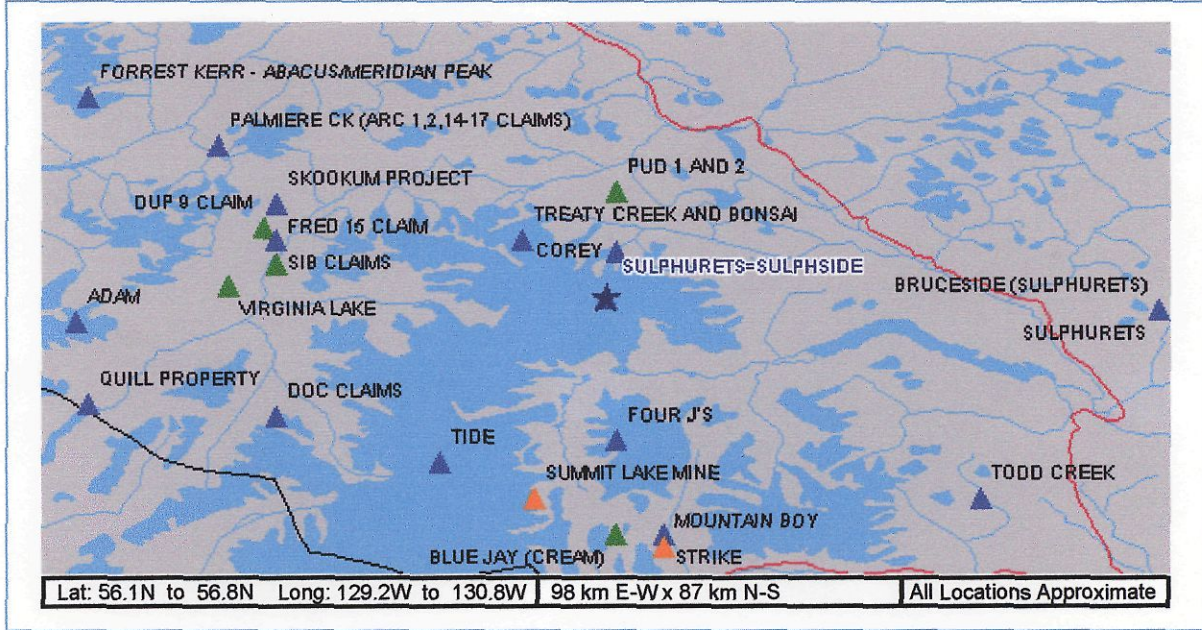
Serebra Learning has now closed the private placement, which was announced in Stockwatch on Aug. 15, 2002. A total of 666,667 units were sold at a price of 15 cents per unit, for total proceeds of \$100,000. Each

Print

map.InfoMine

source: <http://map.infomine.com>

<input type="checkbox"/> Properties			
<input checked="" type="checkbox"/> ★ Search Results	<input checked="" type="checkbox"/> ▲ Producer	<input checked="" type="checkbox"/> ▲ Past Producer	<input checked="" type="checkbox"/> ▲ Exploration
<input checked="" type="checkbox"/> ▲ Raw Prospect	<input checked="" type="checkbox"/> ▲ Unknown		
<input type="checkbox"/> World			
<input checked="" type="checkbox"/> — Countries	<input checked="" type="checkbox"/> — Prov/States	<input checked="" type="checkbox"/> ○ Cities & Towns	<input checked="" type="checkbox"/> — Highways & Roads
<input checked="" type="checkbox"/> — Rail	<input checked="" type="checkbox"/> — Rivers, Lakes & Glaciers	<input checked="" type="checkbox"/> — Contours (1,000ft)	<input checked="" type="checkbox"/> ■ Urban Areas
<input type="checkbox"/> Geology			
<input type="checkbox"/> Generalized World Geology			



The information contained on this map is collected from a variety of sources on a "best intentions" basis. InfoMine Inc. and its suppliers make no representation or offers no warranty with respect to the adequacy of the information for any particular purpose. User assumes all risk of use. Please visit our web site to read our [complete disclaimer](#).

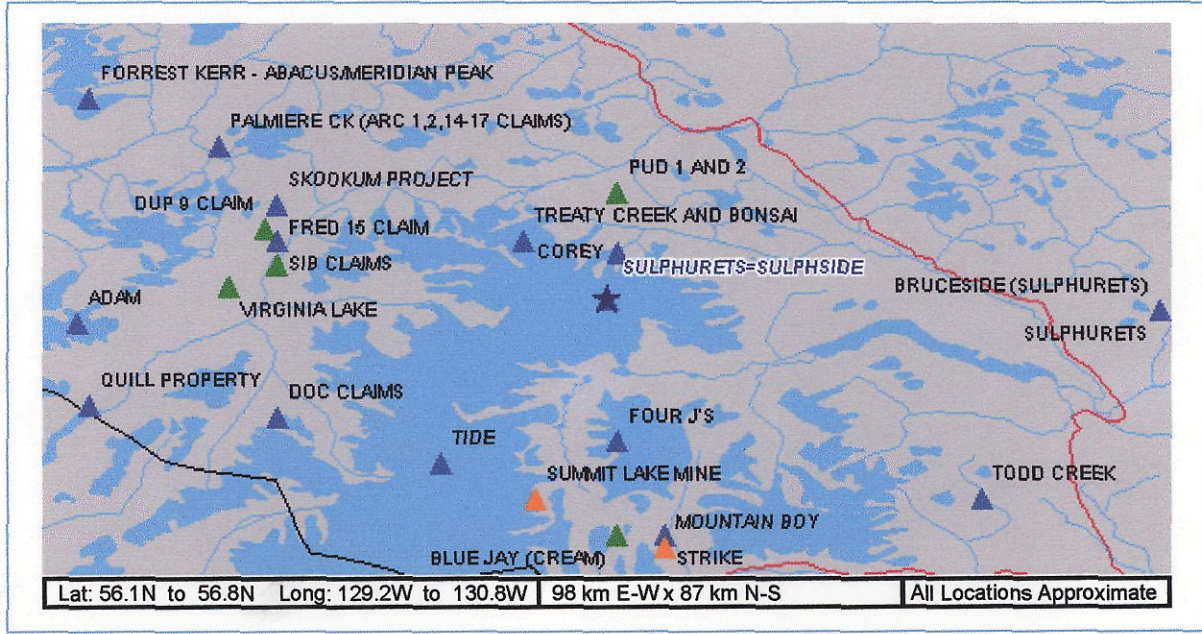
Copyright 1990 - 2002 InfoMine Inc. Developed and maintained by InfoMine Inc.

Print

map.InfoMine

source: <http://map.infomine.com>

Properties			
<input checked="" type="checkbox"/> ★ Search Results	<input checked="" type="checkbox"/> ▲ Producer	<input checked="" type="checkbox"/> ▲ Past Producer	<input checked="" type="checkbox"/> ▲ Exploration
<input checked="" type="checkbox"/> ▲ Raw Prospect	<input checked="" type="checkbox"/> ▲ Unknown		
World			
<input checked="" type="checkbox"/> — Countries	<input checked="" type="checkbox"/> — Prov/States	<input checked="" type="checkbox"/> ○ Cities & Towns	<input checked="" type="checkbox"/> — Highways & Roads
<input checked="" type="checkbox"/> — Rail	<input checked="" type="checkbox"/> — Rivers, Lakes & Glaciers	<input checked="" type="checkbox"/> — Contours (1,000ft)	<input checked="" type="checkbox"/> ■ Urban Areas
Geology			
<input type="checkbox"/> Generalized World Geology			



The information contained on this map is collected from a variety of sources on a "best intentions" basis. InfoMine Inc. and its suppliers make no representation or offers no warranty with respect to the adequacy of the information for any particular purpose. User assumes all risk of use. Please visit our web site to read our [complete disclaimer](#).

Copyright 1990 - 2002 InfoMine Inc. Developed and maintained by InfoMine Inc.