

884545
Kennedy River

Tom Schwab

CORPORATE PROFILE



INTERNATIONAL COAST MINERALS CORPORATION (I.C.M.)

NATIONWIDE GOLD MINES CORPORATION (N.G.M.)

PACIFIC BAY MINERALS CORPORATION (P.B.M.)

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SUMMARY

International Coast Minerals Corporation together with its affiliated companies (N.G.M. Corporation and P.B.M. Corporation) anticipate the creation of several large gold mines in the Kennedy River Valley, which could ultimately become the largest and most cost-effective gold mining operation in North America.

These mines could represent the most economically feasible models of the gold mining industry in the 80's and 90's.

MODEL #1

Very large, low grade, open-pit mining operation with potential tonnage from 20-100 million tons grading 0.1 oz/T gold (United Tommy Group).

MODEL #2

Very high grade - approximately 0.8 to 1.0 oz/T gold, moderate tonnage, underground mining operation (United Bear Group).

CORPORATE OBJECTIVE

The main objective of I.C.M. Corporation and Affiliated Companies is to develop the Kennedy River Valley Gold Belt situated on Vancouver Island, B.C., Canada, and become a significant new gold producer in North America.

INTRODUCTION

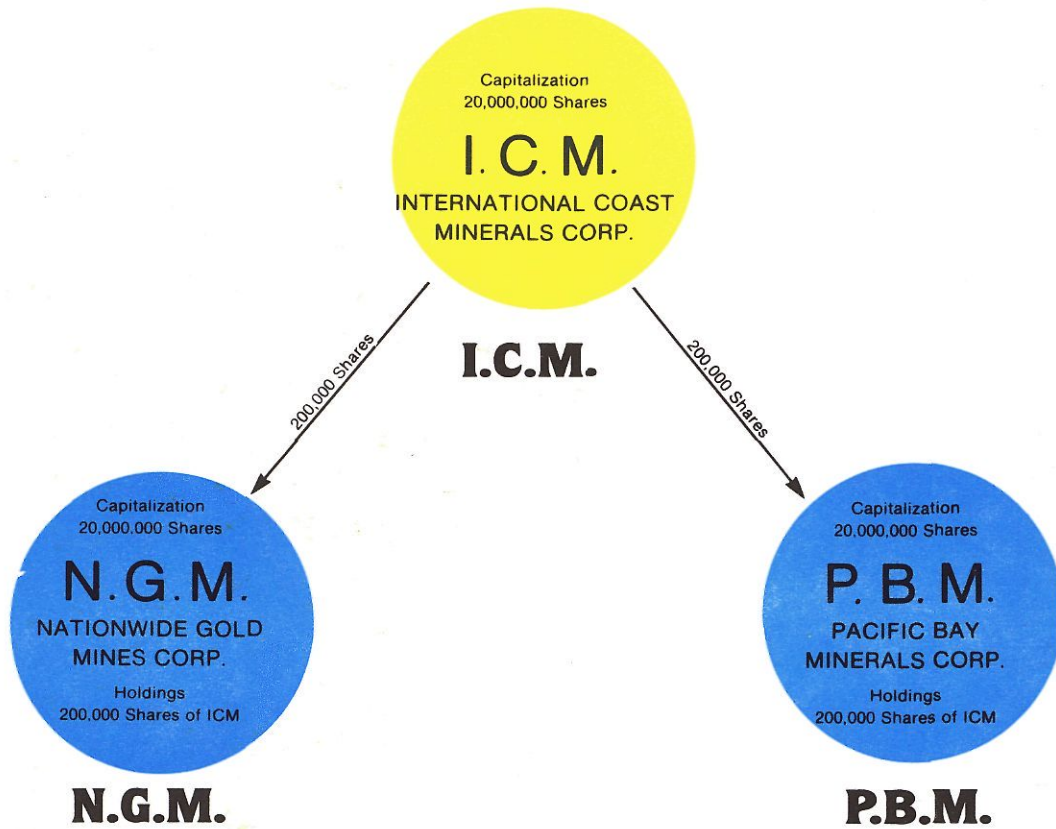
International Coast Minerals (I.C.M.) Corporation in conjunction with its affiliated companies (N.G.M. Corporation and P.B.M. Corporation) along with the private holdings of the President and his close associates, control strategic mineral properties (approximately 9,000 acres) in the Kennedy River Valley Gold Belt.

Gold occurrences in the Kennedy River Gold Belt are now believed to be closely related to two regional fault systems with mineralization models of the "epithermal" and "porphyrite" type associated with Tertiary intrusive activity. This is a radical change from the traditional association of gold with Island intrusions and Karmutsen volcanics.

Phenomenal gold occurrences in the Kennedy River Valley Gold Belt are described by independent geologists as being among the best known in Canada.

Impressive numbers of discoveries with outstanding widespread gold mineralization is found not only in quartz veins, veinlets, stockwork and lenses in mineralized zones, but is also present in shear zones, the wall rock and wall-rock incusins. Evaluation of these main properties were conducted by major Canadian Mining Companies (**Noranda, Lac Minerals, Teck Corporation and Kerr Addison Mines**), resulting in extraordinary gold values. References are available in Review of Exploration Data (Goldsmith, June 28, 1986).

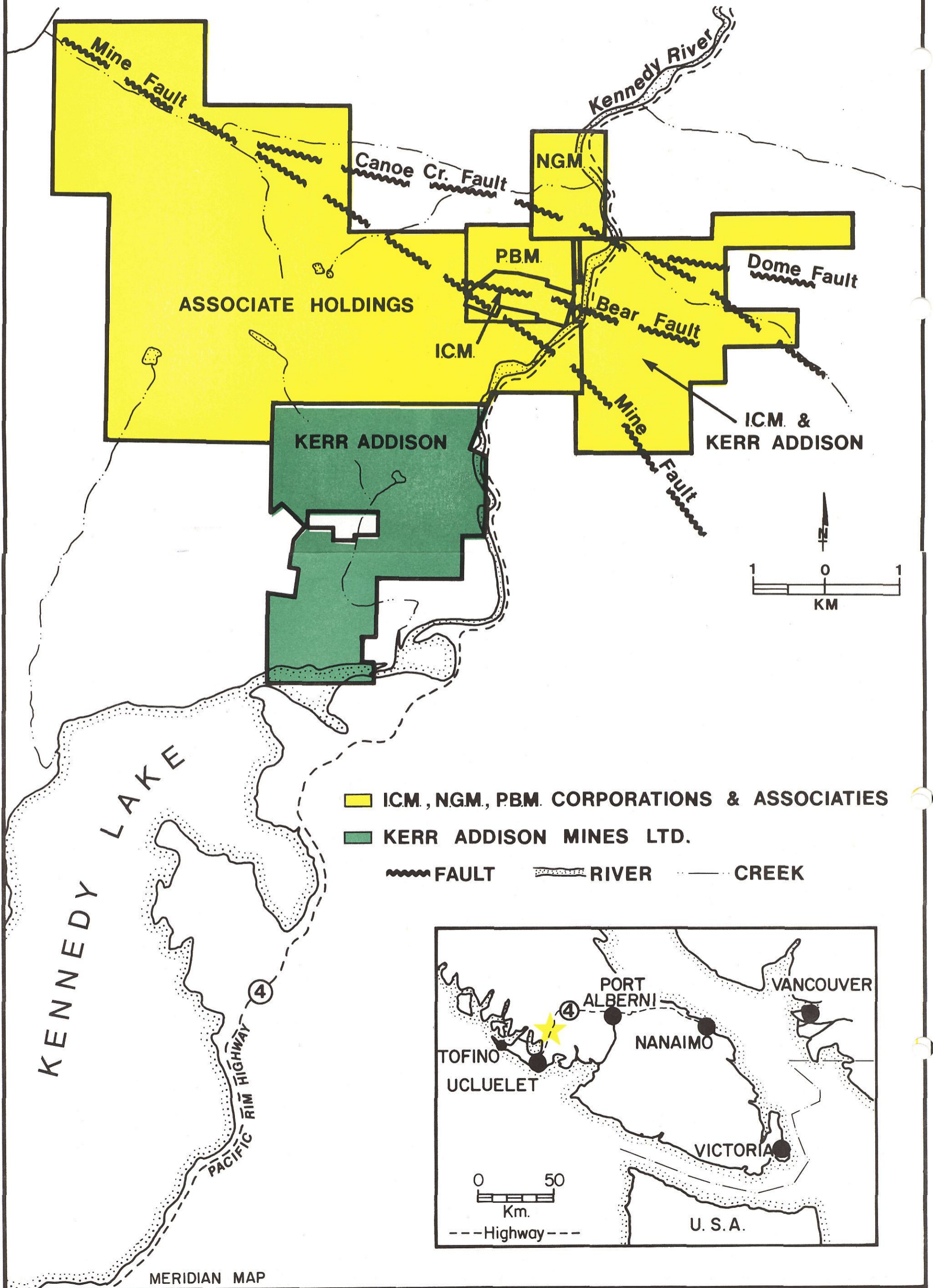
CORPORATE SCHEMATIC



EXPLANATION

I.C.M. Corporation is the parent company of both N.G.M. Corporation and P.B.M. Corporation through shareholdings and directorships; both N.G.M. Corporation and P.B.M. Corporation will each own up to 200,000 shares in I.C.M. Corporation.

KENNEDY RIVER VALLEY GOLD BELT
BRITISH COLUMBIA
HOLDINGS OF
ICM, NGM, PBM. CORPORATIONS AND ASSOCIATES



INTERNATIONAL COAST MINERALS (I.C.M.) CORPORATION

Capitalization:
20 million shares

Shares to be issued:
approx. 1.9 million (Incl. escrow, seed & primary)

Initial Public offering:
approx. 400,000 shares — May 1987 (V.S.E.)

Major Current Projects

UNITED TOMMY GROUP

On November 18, 1986, I.C.M. Corporation and Kerr Addison Mines (a major Canadian mining company with formidable expertise) completed a joint venture agreement to develop the "United Tommy Group" gold property.

One of the salient features of this agreement is that Kerr Addison Mines Ltd. will spend \$1.75 million to earn a 60% partnership in this project.

The first phase of this exploration program will include at least 6,000 feet of diamond drilling by October 31, 1987.

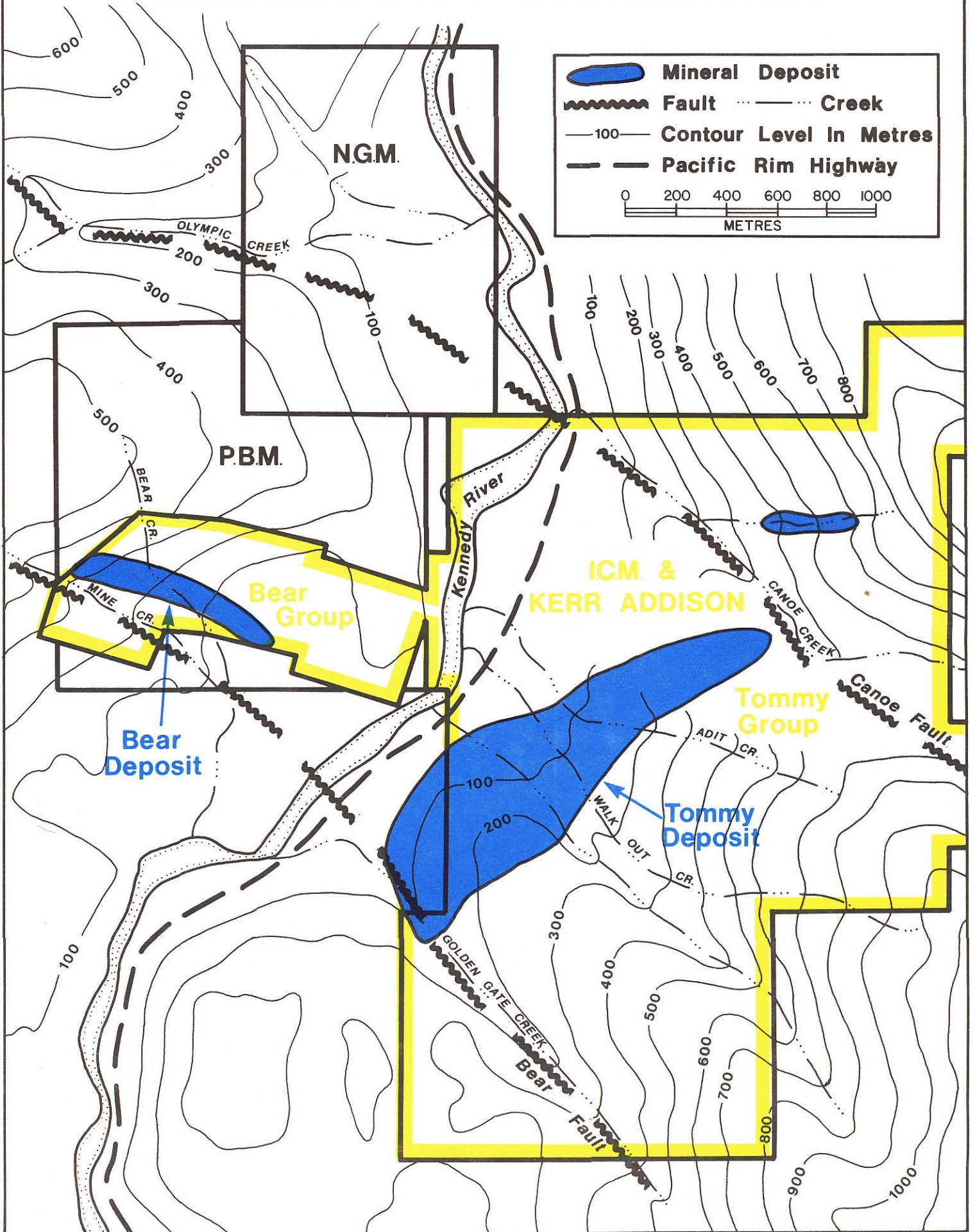
The most prominent characteristic of the "United Tommy Group" is the presence of high-grade gold values in northeasterly trending parallel quartz veins and veinlets. The mineralized zone is approximately 6,000 ft. long and varies from 300-2400 ft. in width, which could create a very large, low-grade, open pit mining operation with the potential tonnage from 20-100 million tons grading approx. 0.1 oz/T gold.

UNITED BEAR GROUP

Extraordinary high grade gold deposits in parallel quartz veins with a true width of 6 to 10 feet averaging 0.85 oz/T gold could ultimately create one of the richest precious metal producers in North America.

A survey conducted by **B.C. Government Geologist Paul Wilton**, on the "United Bear Group" produced results from 1.23 to 7.5 oz/T gold in quartz veins up to 9 feet wide; (**B.C. Mineral Exploration Review 1986**, Page 70).

INTERNATIONAL COAST MINERALS CORPORATION



NATIONWIDE GOLD MINES (N.G.M.) CORPORATION

Capitalization:
20 million shares

Shares to be issued:
approx. 1.9 million (Incl. escrow, seed & primary)

Initial Public offering:
approx. 400,000 shares — June 1987 (V.S.E.)

Holdings:
Up to 200,000 shares of I.C.M. Corporation

Major Current Project

The major exploration and development project of N.G.M. Corporation in the Kennedy River Valley Gold Belt is the "Titanic" gold property which is adjacent to the "United Tommy Group".

The ore deposits on the "Titanic" property occur as lenticular veins in a wide shear-zone, in places up to 200 feet wide on the main fault, (Canoe Creek Fault) which crosses the "Titanic" and "United Tommy Group."

The ore zone on this property could create a combination of models #1 and #2 (as described in the summary) with large low grade zones for open-pit mining and moderate high grade sections suitable for underground mining.

A road which will cross the "Titanic" property is being constructed by MacMillan Bloedel in a southerly direction parallel to Kennedy River.

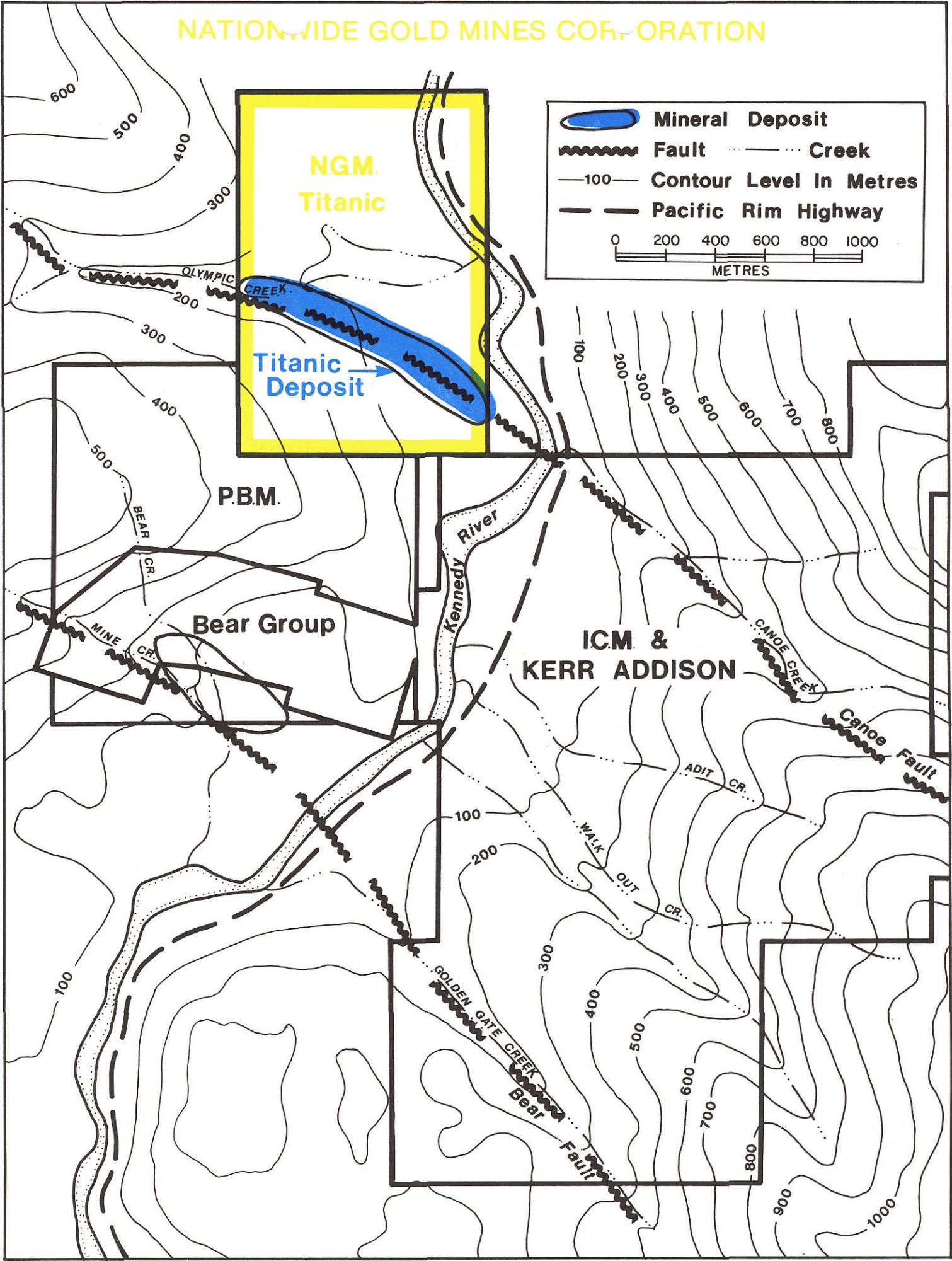
NATIONWIDE GOLD MINES CORPORATION

**NGM.
Titanic**

Titanic Deposit

Mineral Deposit
Fault **Creek**
Contour Level In Metres
Pacific Rim Highway

0 200 400 600 800 1000
METRES



PACIFIC BAY MINERALS (P.B.M.) CORPORATION

Capitalization:
20 million shares

Shares to be issued:
approx. 1.9 million (Incl. escrow, seed & primary)

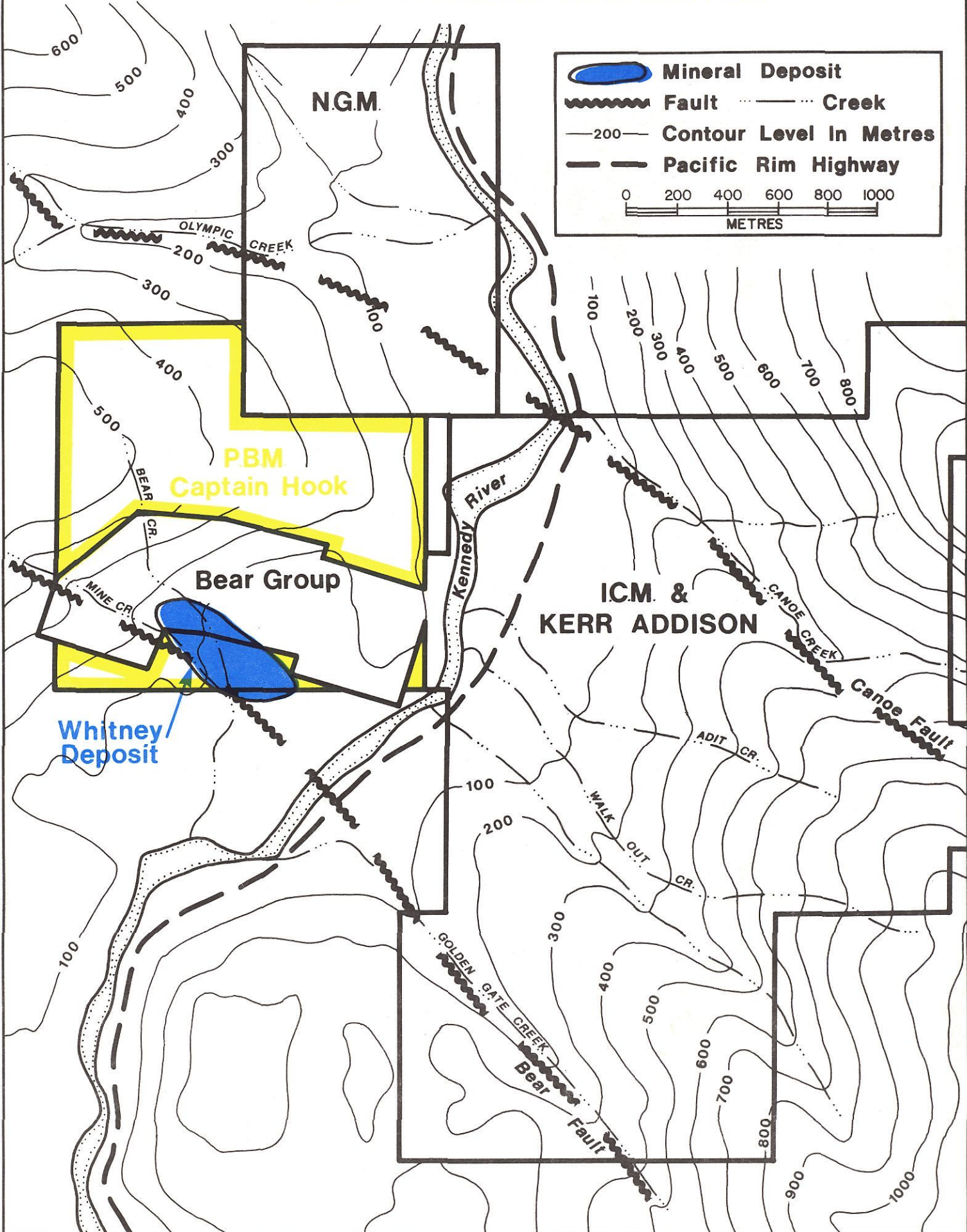
Initial Public offering:
approx. 400,000 shares — June, 1987 (V.S.E.)

Holdings:
Up to 200,000 shares of I.C.M. Corporation

Major Current Project

The major exploration project of P.B.M. Corporation in the Kennedy River Valley Gold Belt is the "Captain Hook" gold property which surrounds the "United Bear Group". The "Whitney" gold deposit is situated partly on the "Captain Hook" property and partly on the "United Bear Group" property. Young granatic rock predominates on the south side of the property with millions of tons of low-grade gold mineralization. The potential for a large open-pit gold mine is excellent.

PACIFIC BAY MINERALS CORPORATION



Mineral Deposit
Fault **Creek**
—200— Contour Level in Metres
— — — Pacific Rim Highway

0 200 400 600 800 1000
METRES

**PBM
Captain Hook**

Bear Group

**Whitney
Deposit**

**ICM. &
KERR ADDISON**

NGM.

Cape Fault

**Bear
Fault**

SIGNIFICANT FACTORS

The Kennedy River Valley Gold Belt is situated between the neighbouring towns of Ucluelet and Port Alberni on the Pacific Rim Highway. These two logging towns are within a 45 minute drive from the properties and can provide all the necessary facilities, such as heavy equipment, services, and a labour force for the mining operations. A power line runs along the properties and most of the area was recently logged, with gravel roads cutting through the main ore zones.

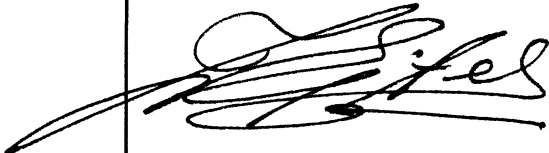
A preliminary evaluation indicates that the Kennedy River Valley Gold Belt has the potential to host 4 major gold mines:

- 1. United Tommy Mine**
- 2. United Bear Mine**
- 3. Titanic Mine**
- 4. Whitney Mine**

The financial requirement for the first phase of a systematic exploration program on the Kennedy River Valley Gold belt is approx. \$2.5 million.

I.C.M. Corporation and Affiliated Companies invite sophisticated investors and financial groups to participate in our corporate strategy, and to capitalize on this tremendous opportunity.

With the compliments of,



Waldo W. Ejtel
President

**INTERNATIONAL COAST MINERALS CORP. (I.C.M.)
NATIONWIDE GOLD MINES CORP. (N.G.M.)
PACIFIC BAY MINERALS CORP. (P.B.M.)**

Corporate Directory

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