

KEVA 884522

Oct. 15/01

'Show + Tell' - Art Troup - in Sultan's office

- Currently drilling on Hole #12 (looks good!)

TGS - Oct. 2/01 visit - DOTH - 01-11 → went through ~550 ft of 'greenish' por. with good alt + py + (Fe py + VG) → into lighter coloured (more sericitic-alt'd) por. to ~1100 ft. → thru contact with Elise Volcs + ~30 ft. into volcs - stopped here.

- Companies Examined Site to Date:

i) Newmont (2x)	ii) Gold Fields
iii) Anglo Gold	iv) MK Mining
v) Teck Cominco	vi) Homestake/Barrick

→ but NOT Placer Dome!

- Hole #8 (First of 2nd Phase) - ~2m @ 5 opt Au (i.e. abundant VQ) - not noticed in core - thought it must be po, cause too much of it - assays tell story!

- Current stock price ~ 36¢ - 38¢/share
[next Release should create a 'flurry']

- Examined nice, selected (polished/unpolished) suite of samples in office

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- 1) MEG - talk ✓ (Feb. 9/02)
 - 2) Roundup - talk ✓ ^{San}
 - 3) CIM - talk ✓ (May 1/02)

KENA

Aug. 2/02

< chat (lunch) with Art Troop

^{Summer}
- 2002 - completed 5 ddh on Gold Mt. zone - to S + N + to depth (to increase tonnage at depth, etc.) - no assays released yet (VG observed)

- also 1 ddh on Starlight prop.
(~ 2 km to west of Kena, on west side of batholith)
→ ~ 160 ft wide zone of gte. skwk. in intrusives, bordered by ^{1/2}ampy dykes(s). → old literature suggested 0.1 gpt (~ 3 g/t), i.e. hopeful
→ ddh put in 'best' target area

→ also worked on Great Western Star
- good surface values

→ spent ~ \$600 k this yr. (to date)

- hope to raise more (if market is favourable)

→ Newmont + Placer Dome 'monitoring'