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Sent:

Friday, August 28, 1998 10:13 AM

To:

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Subject:

Weekly Report

HIGHLIGHTS:

*Lillooet LRMP Field Program - We have spent about 4 weeks in the field so far, examining areas prospective for minerals in the proposed parks. The areas we have focussed on are those with the highest mineral potential and obvious conflict - Spruce Lake (Tyaughton-Relay-Gun-Warner Creeks), Shelaps, and portions of Nine Mile Ridge (Yalokom). We've also had a preliminary look at Eig Bar Badlands which hosts an impressive argillic alteration zone in Eocene volcanics, low grade epithermal gold veins and some volcanic glass (non-expanding) and bentonite showings.

We are currently awaiting analytical results and compiling detailed mineral resource and mineral potential maps for each of the field areas. Colour anomalies in Spruce Lake area will be digitized from 1997 colour airphotos. We are awaiting a mag compilation from the GSC and digitized drainage basins for new RGS plots.

Prospectors Assistance - I have been in touch with several of the PAP grantees. The best results seem to be coming from Camille Berube who has staked several blocks of claims in the Adams Lake-Barriere country. He has also done substantial blasting on his Cam-Gloria (Honeymoon Bay) quartz vein. The new exposures show abundant pyrite-pyrrhotite in the quartz with gold values in the 1-7 ppm range.

EXPLORATION NEWS:

*General - The slowest year I've seen so far. One geologist I know has been applying for pizza delivery and bus boy jobs. A prospective employer told him that although he appeared to have excellent credentials, they were "kind of looking for a young girl".

*Watson Bar (Stirrup Creek Gold) - This week I visited the property and discussed drilling results with Rudi Durfeld, project manager, 6 holes (approx 1000 m) have been drilled so far, and another 1000 m is planned. Most of the holes this year have been aggressive stepouts from the Zone V gold zone, and a couple have been wildcat holes. All of the holes have hit strong alteration or the fault zones, however, sulphides are not common. Results will probably be disappointing.

*Pellaire (Int. Jaguar Equities) - Discussed some of the project results with Bruce Perry, contract geologist, who was in the office. The company recently announced a new copper discovery called Charlie West, located northwest of Pellaire, approx 1 km from the boundary of Ts-yl'os park. The company plans to drill the Chita-porhyry target this sept. It is located east of the nrth end of Taseko Lake.