

884447 JT

Red (Roy - 094D 078). Exito Minerals recently completed a 7-hole, 866-metre diamond drill program on the Red prospect, a Au-Cu alkalic porphyry, located 4 km south of the confluence of Two Lake Creek and the Sustut River. An examination of core, stored at the property, revealed that mineralization is hosted by a series of feldspar porphyry dykes that cut Triassic basalts. Mineralization observed consists of disseminations and veins comprised of pyrite, chalcopyrite and magnetite. Some of the best looking mineralization was in an unsplit section of hole 97-41

Spur. Investigated Lucero Resources' Spur property, east of the south end of Bear Lake-Tom Schroeter provided a tour of the property as no project people were on site. The property hosts numerous Volcanic Redbed-type copper showings. Mineralization consists of disseminations, amygdules, veins and fracture-fillings of primarily bornite and chalcocite; native copper was not observed. Host rocks are a mixed package of volcanic flows, tuffs and clastic sedimentary rocks assigned to the Teikwa Formation (Jurassic Hazelton Group). Lucero will be completing an extensive grid-based mapping and sampling program on the property.

EXPLORATION MONITORING

Atty and Pil. Owner Electrum Resources (John Barakso) has completed infill soil sampling on the epithermal vein (Atty) and copper porphyry (Pil) prospects located in the Toodoggone region.

Kemess North and Riga. The Aerodat Mag-EM-Radiometrics survey on the Royal Oak Mines properties has not yet begun due to a series of technical problems with the helicopter and its' geophysical instrumentation.

Pine. Stealth Mining has begun a 12-hole diamond drill program on the Pine alkalic Cu-Au porphyry system, 25 km north of the Kemess mine, in the Toodoggone region. The prospect, optioned from Electrum Resources (John Barakso), was last drilled in 1993 by Romulus Resources.

Skarn (Amigo, Sun and Pul showings). Lorne Warren is conducting a modest mapping and sampling program on gold-enriched skarn prospects on the John Mirko-owned claims located about 6 km east of Sturdee strip, just west of Drybrough Peak.

Blackwater-Davidson. Kennecott has completed an IP (dipole) survey over its porphyry-related prospect in the Nechako Plateau. Diamond drilling will not proceed this year.

Elf and Fluke. Teck Exploration completed soil geochem surveys, expanding on existing grids, on the two stratiform sedimentary-type Zn-Pb-Ag deposits in the Gataga area, primarily for assessment purposes.

JT. Tom Scuffi has completed a 4-hole diamond drill program on this Cu-Mo±Au porphyry prospect, immediately north of the Gibraltar mine. (69)

Lorraine (Jajay project). Lysander Gold Corporation plans a 15-hole, 3000-metre diamond drill program to further evaluate the Au-Cu porphyry potential of their property in the Hobern batholith.

Red. Exito Minerals has completed approx. 900 metres of diamond drilling in 12 holes on the old Roy showing (Minfile# 094D 078), located 4 km south of the confluence of Two Lake Creek and the Sustut River. The property hosts a Au-Cu alkalic porphyry system.