BRICAN RESOURCES LIMITED

Jolly Greek (Rock Gr.) 82E036 884443 N.A.S. 82ESW159

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NEWS RELEASE

August 13, 1987

87-5

BRICAN EXTENDS MINERALIZED ZONE ON JOLLY CREEK PROPERTY NTS 82E/3

Brican Resources Limited is pleased to announce the discovery of a new zone of gold mineralization on the Jolly Creek prospect. This property, near Rock Creek in Southern B.C., was discovered before the turn of the century and a small tonnage of high grade gold ore was shipped from underground mining on quartz veins. (August 5, 1987 newsletter).

Recent exploration by Brican has discovered a wide zone of sheared, altered and mineralized volcanic rock parallel to the quartz veins. This shear zone is up to 50 m. (165 ft.) wide and extends over a minimum strike length of 900 m. (2,950 ft.).

The initial sampling of the shear zone has encountered encouraging gold values at two locations. (map reverse). At one exposure, chip samples across an outcrop averaged 0.04 oz./ton gold across 14.3 m. (47 ft.) including two sections grading 0.28 oz./ton over 1.0 m. (3.3 ft.) and 0.08 oz./ton across 3.0 m. (10 ft.).

At a second exposure, 420 m. (1,375 ft.) along strike from the first, chip sampling returned 0.23 oz./ton gold across 3.0 m. (10 ft.). Also, sampling of a quartz vein in a parallel zone returned 0.19 oz./ton gold across 0.5 m. (1.6 ft.).

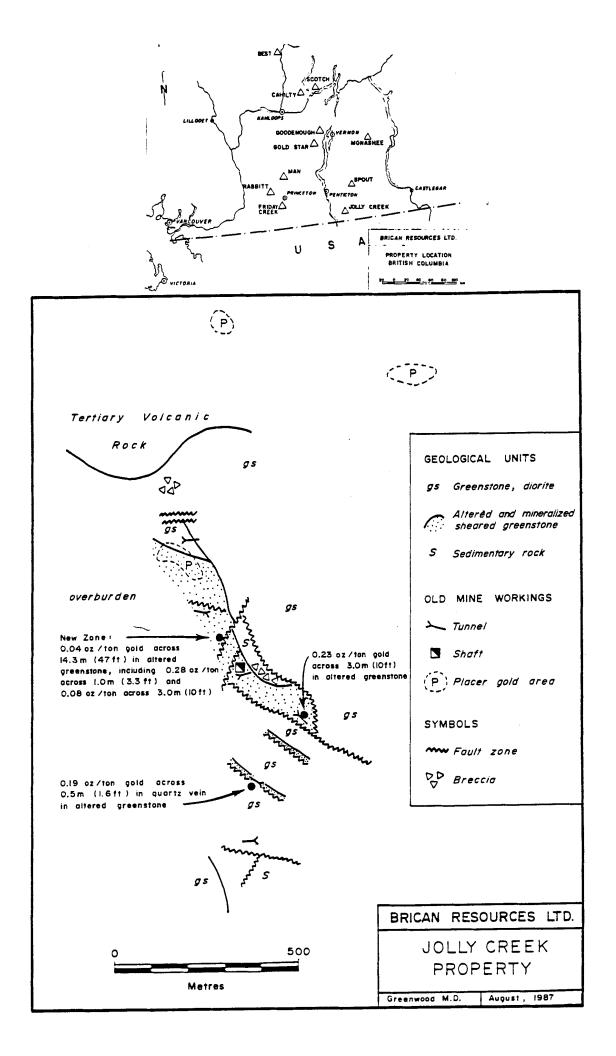
Brican regards this as a significant discovery offering potential for a large mineralized zone. Discussions are in progress with a major mining company to form a joint venture to explore the new zone. Brican currently holds the right to gain a 100% interest in the property.

Details of exploration activity will be distributed to shareholders as results become available.

> Gary Logan, B.Sc., V President Brican Resources Ltd.

The Vancouver Stock Exchange has neither approved nor disapproved of the contents of this news release.

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