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(Stewart)

Emgold cuts 35.91 metres at 0.591 per cent MoS2

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Mr. William Witte reports

DRILLING AT EMGOLD'S STEWART PROPERTY INTERSECTS HIGH GRADE MOLYBDENUM MINERALIZATION

Emgold Mining Corp	
Symbol	EMR
Shares Issued	65,518,099
Close 2005-11-28	C\$ 0.28
Recent Sedar Documents	

Emgold Mining Corp. has completed 403.86 metres (1,325 feet) of diamond drilling in five holes on its Stewart molybdenum project, located near the community of Salmo in southeastern British Columbia. Mineralized breccia zones were intersected that returned promising molybdenum grades, including a 35.91-metre section of 0.591 per cent molybdenum disulfide. *0.36% Mo*

The Stewart molybdenum property was drilled during the early 1980s by Shell Minerals and Selco Inc. This work outlined three breccia zones that contained significant molybdenum mineralization. In 1980, Shell diamond drilled three holes and returned a best intercept of 57 metres grading 0.46 per cent molybdenum disulfide. An additional 16 holes were drilled in 1981 by Shell Minerals and four holes were drilled by Selco in 1983. The results of this drilling are summarized in the BC Ministry of Energy and Mines Minfile No. 082FSW229 report which states that the phase 2 breccia zone contains 204,000 tonnes of 0.37 per cent molybdenum disulfide. Reports by Selco indicated the potential for a porphyry style molybdenum deposit adjacent to this phase 2 breccia zone. The historic resource calculation reported here is not NI 43-101 compliant and must not be relied upon for investment purposes. *0.28% Mo*

The current five-hole diamond drill program tested the historic drill results by twinning two of the Shell Minerals' (1980 and 1981) drill holes, drilling along the breccia trend to the west, and by drilling within the breccia body that hosts the molybdenum mineralization. Shell Minerals hole numbers 81-3 and 81-9 were twinned by Emgold holes SM05-01 and SM05-02. Drill hole SM05-03 was drilled in the opposite direction of previous drilling to test geologic trending, and hole SM05-04 and SM05-05 were drilled through the breccia body to determine potential grade. Drill hole SM05-04 was discontinued at a shallow depth due to difficult drilling conditions. *0.22% Mo*

Results of Emgold's recent drilling are summarized in the table below:

HOLE No.	FROM	TO <i>(feet) metres</i>	WIDTH	MoS2 (per cent)	Mo (%)	
SM05-01	1.00	138.70	137.70	0.051] Shell-twinned holes
including	46.70	107.10	60.40	0.110	-0.066	
including	59.10	62.30	3.20	0.449	-0.27	
SM05-02	0.00	92.35	92.35	0.059] drill opposite direction
including	0.00	26.30	26.30	0.130	-0.078	
including	0.00	16.15	16.15	0.189	-0.113	
SM05-03	0.00	85.65	85.65	0.041	-0.025] Breccia (abandoned)
including	66.40	83.80	17.40	0.088		
and	40.00	55.70	15.70	0.068		
and	32.65	36.88	4.23	0.067		
and	16.00	17.00	1.00	0.180		
SM05-04	0.00	13.11	13.11	0.118	-0.07] Breccia
including	10.90	12.00	1.10	0.292		
SM05-05	0.00	75.29	75.29	0.313	-0.19	
including	37.85	73.76	35.91	0.597	-0.36	

and 0.00 20.50 20.50 0.091


Note that results above presented as molybdenum disulfide (MoS₂) per cent are calculated from molybdenum (Mo) per cent for consistency with historic exploration results.

The most promising results were returned from hole SM05-05. This hole returned 0.313 per cent molybdenum disulfide from surface to 75.29 metres, including 35.91 metres of 0.597 per cent molybdenum disulfide. These compare favourably with the historical results obtained by Shell Minerals drilling in the mineralized breccia structure that averaged 0.37 per cent molybdenum disulfide.

The drill results obtained by Emgold compare well with the historical results from Shell Minerals exploration program. Additional modelling of the historic and current drilling will be performed by Emgold to validate the molybdenum resource within the mineralized breccia zone, as well as determine the potential for a larger low-grade enveloping deposit within the host quartz monzonite porphyry rocks. Results from this drill program are encouraging and justify additional exploratory drilling to expand the company's knowledge of the promising molybdenum mineralization in both the phase 2 and phase 1 breccia zones and surrounding porphyry host.

Perry Grunenberg, PGeo, of P&L Geological Services, is the project supervisor and qualified person for the purpose of National Instrument 43-101, who has reviewed and verified the contents of this news release.

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