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July 28, 1995

HIGH GRADE DISSEMINATED COPPER PROPERTY ACQUIRED

The Company is pleased to announce the acquisition of a high grade copper property, located in the Cariboo Mining Division of south central British Columbia, Canada.

The property is 4 miles from the Mt. Polley deposit, currently being put into production by Imperial Metals Corporation, where current reserves are approximately 48 million tonnes grading 0.44 % Cu and 0.02 Au

The weighted average grade of Copper mineralization from 37 select grab samples over an area of approximately 4,500 feet by 4,500 feet is 1.42% Cu. The sample assays ran from anomalous background values to a high of 7.29% Cu. The Copper minerals identified on the property include chalcocite, cuprite and native copper, with minor covellite and malachite.

The primary minerals identified in the field occur mainly as finely disseminated dark blue-grey metallics in maroon fine grained volcanics. Widespread minor malachite development (a green oxidation mineral of copper) is present on the property and is often associated with the surface expression of bulk tonnage porphyry copper type deposits.

The foregoing is subject to the approval of the regulatory authorities.

For further information please call (604) 531 9639

Eric Gilstead, President

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this press release.

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