

WEYMIN MINING

Weymin Mining Corporation (VSE:WEY) is a progressive resource company active in the exploration, development and production of mineral resources.

Weymin controls a significant mining resource known as the McKinnon Creek property, located near Revelstoke in southeast British Columbia. This property is a polymetallic structure and is one of the largest undeveloped gold deposits in Western Canada, estimated to contain over 800,000 ounces of gold based on current results. A recent report prepared by Ross Glanville and Associates states that **the net present value of the McKinnon Creek project is C\$26 million**. But that's old news — industry experts have known about the McKinnon Creek project for decades. The problem has been finding an affordable way to recover the gold, which is associated with arsenopyrite. **Now Weymin has found the way.**

By introducing a heavy media separation stage, Weymin is able to eliminate over 40% of the mine feed while retaining 98% of the gold—which means nearly doubling the value of the rock to more than 13 g/tonne. And that could mean a real gold mine.

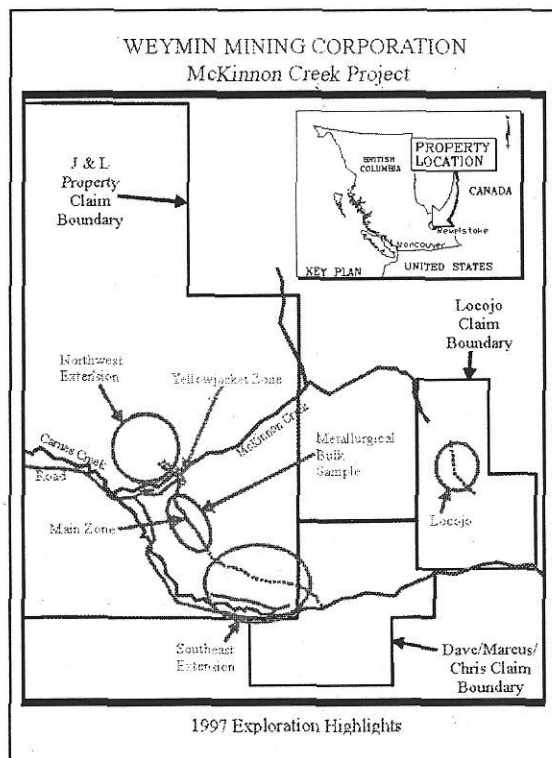
The 1998 work program will consist of surface and underground exploration to define and expand the mineral resources of the Main Zone and the Northwest Extension. Weymin will also initiate environmental studies, commence permitting and complete the metallurgical program.

Weymin's management team has many years of successful experience in exploration, mine development, operations and financing.

Weymin's chairman, William Weymark, has over 20 years' experience

in managing large open-pit and underground mines. The Company's president, Geoff Trafford, is a former senior VP for Midland Doherty in the United States, and George Poling, a director, is one of the world's leading authorities in mineral process engineering.

Weymin is more than just the McKinnon Creek project, or the gold, silver and zinc it contains. It's a union of the world's most experienced and respected mining and management professionals.



BOOTH #2327



Corporate Address

Suite 580 - 625 Howe Street
Vancouver, BC V6C 2T6
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Website: www.weymin.com

Key Officers and Directors

William Weymark, *Chairman*
Geoffrey Trafford, *President*
George Poling, *Director*
Frederick Sveinson, *Director*
Michael Baybak, *Director*

Exchange:	VSE
Stock Symbol:	WEY
Shares Issued:	14.4 million
Shares Outstanding:	15.4 million
Long Term Debt:	Nil

Recent Financing

C\$2.5 million

Prospective investors may contact

The Investors Relations Group
1-800-444-9214

Website

www.invrel.com

E-mail

irg@invrel.com

WEYMIN'S MCKINNON CREEK RESULTS

from <http://www.weymin.com> & www.canada-stockwatch.com

In late Nov. Weymin announced results of its metallurgical bulk sample at the McKinnon Creek project's Main Zone. The following assays were determined by IPL Ltd. using fire assays for the precious metals and acid digestion with an AA finish for the base metals:

Sample	Au(g/T)	Ag(g/T)	As(%)	Fe(%)	Pb(%)	Zn(%)	S%(Total)
A	1.23	9.5	0.99	4.02	0.24	0.58	1.95
B	8.5	127.9	5.62	11.06	4.52	4.36	12.43
C	9.8	30.8	7.08	11.52	0.76	1.08	10.4
D	4.4	21.1	4.74	7.88	0.33	0.64	6.78
E	12.5	130.7	7.3	18.58	5.11	8.56	21.75
F	7.67	100.9	4.44	10.24	5.59	9.37	13.69
G (Waste Sample)	0.13	1.1	0.09	5.17	0.03	0.05	0.96
Average A to F	7.35	70.2	5.03	10.55	2.76	4.1	11.2
Average B to F	8.57	82.3	5.84	11.86	3.26	4.8	13.0

Note: Sample A gouged into the hanging-wall of the Main Zone and sample G was a sample deliberately taken to simulate dilution during metallurgical test work.

For comparison purposes, the current mineral resource of the Main Zone has been calculated by previous operators to be 3.6 million tonnes grading 7.24 g/T Au, 81g/T Ag, 3.9% Zn and 3.0% Pb along a strike length of 1.3 kilometres.

As well as test work planned at Process Research Associates in conjunction with Beattie Consulting Ltd., composites of these samples or derivatives were to be supplied to UBC for mineral processing analysis and to March Process Consulting Ltd. for hydrometallurgical scoping studies. Key work to be undertaken by these groups included heavy media separation (washability) optimization, selective/differential flotation procedure finalization, locked cycle tests, Bond work index determination, pressure oxidation, biooxidation and cyanide leach test work.

A substantial body of successful metallurgical test work was completed in the

past and management regards this test work as being for confirmation and optimization purposes.

In Jan. Weymin reported results of heavy media test work carried out on these samples by Process Research Associates of Van-

cover. Dr Morris J.V. Beattie of Beattie Consulting reported "the optimization of the heavy media process exceeded expectations which will have a positive impact on the capital and operating costs associated with the planned development and production at the McKinnon Creek project."

The work determined that a single stage 2" crush size with a separation at 2.9 s.g. was able to achieve optimum, consistent results, with 98% of the metal values being retained in the separated material.

These findings will have a significant impact on company plans for bringing the McKinnon Creek mine into production. A heavy media separation plant with single stage crushing would be at the property and the reject material used as stope backfill. This will reduce the capital and operating costs, as a facility built on the mine site will be much smaller than originally thought.

The results also provide the opportunity to transport the upgraded material the short distance to existing processing facilities in the region, reducing time and cost of permitting, allowing the company to generate revenues earlier than previously

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estimated. These new opportunities, not previously available, are being evaluated by the company as to specific economic impact on mine development plans.

Test work was carried out on a composite prepared using equal portions of the six underground samples as reported in Nov. 1997. The grade improvement from the feed material to 12.9 g/T Au and 109 g/T Ag was optimized at the 2" crush size, a substantial improvement over previous results. Further metallurgical test work on the Main Zone samples and NW extension material continues on schedule.

During the 1997 exploration program in the SE sector of the property, Weymin acquired by staking an additional 33 units in 3 claims adjoining the Shannon 700 claim block covering the projected extension of the Main Zone to the E and also provide a contiguous link with the Locojo 1, 2 and 3 claims staked in Aug. ■

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Weymin Mining Corporation

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TOS → J+L

October 9, 1997

VSE Trading Symbol: "WEY"

SW 10/10/97

NEWS RELEASE

(51)

DRILLING COMMENCES

Weymin Mining Corporation (the "Company") is pleased to announce that it has commenced diamond drilling at the McKinnon Creek Project located near Revelstoke, British Columbia. F. Boisvenu Drilling Ltd. mobilized its first drill onto the property on October 2, 1997 and coring on the first hole, S-97-1, began yesterday. The target of the first two holes will be the up-plunge extension of the Yellowjacket Zone (discussed below) to be followed by additional drilling on the Southeast extension of the Main Zone (discussed below), weather permitting.

The Company is also pleased to announce that arrangements for the taking of a 100 tonne metallurgical sample from the Main Zone are complete. The underground contractor, Amecus Consultant & Contracting Inc., is mobilizing onto the property today and extraction of the sample will commence in approximately one week's time. Extraction and handling of the sample will be supervised by Beattie Consulting Ltd.

The McKinnon Creek project hosts two major known deposits; the Main Zone, consisting of 3.6 million tonnes (in all categories) of 7.24 g/t Au, 81.0 g/t Ag, 3.93% Zn and 3.00% Pb, is a massive sulphide deposit, open down dip and along strike to the east and west; and the adjacent Yellowjacket Zone, consisting of 1.0 million tonnes (in all categories) of 52.5 g/t Ag, 7.09% Zn and 2.47% Pb, is a strata-bound carbonate hosted zinc lead deposit, open up and down plunge.

ON BEHALF OF THE BOARD OF DIRECTORS OF WEYMIN MINING CORPORATION

Per: "Geoffrey T. Trafford"

Geoffrey T. Trafford (604) 688-9006

President

For investor information, please contact: The Investor Relations Group Ltd.

Tel: (604) 689-5255

U.S. Toll Free: 1-800-444-9214

Canada Toll Free: 1-800-663-9214

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

DEPOSIT GROSS IN-SITU METAL VALUE, BIG BEND AREA, BRITISH COLUMBIA

Assuming:

Copper	1.00 US\$/lb
Zinc	0.59 US\$/lb
Lead	0.25 US\$/lb
Silver	5.50 US\$/oz
Gold	300.00 US\$/oz
US\$/C\$ Exchange	0.67

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11:12 99/11/01

CONFIDENTIAL
From: John Chapman
Nov. 1/99

Goldstream Deposit Total Resource Before Mining

	Copper	Zinc	Lead	Silver	Gold	Value
Tonnes	(%)	(%)	(%)	(oz/t)	(oz/t)	(C\$/t)
4,340,000	3.69	2.63	0	0.51	0.001	
Metal value per tonne	\$110.15	\$46.32	\$0.00	\$4.19	\$0.45	\$161.10

Gross In-Situ Metal Value, Goldstream: **\$699,186,955** Canadian

J&L Deposit Total Resource Before Mining

	Copper	Zinc	Lead	Silver	Gold	Value
Tonnes	(%)	(%)	(%)	(oz/t)	(oz/t)	(C\$/t)
3,607,000	0	3.93	3.00	2.362	0.211	
Metal value per tonne	\$0.00	\$69.21	\$22.39	\$12.99	\$63.30	\$167.89

Gross In-Situ Metal Value, J&L: **\$605,593,604** Canadian

(The estimated possible resource at J&L is 8 to 12 million tonnes)

Rift Prospect

	Copper	Zinc	Lead	Silver	Gold	Value
Tonnes	(%)	(%)	(%)	(oz/t)	(oz/t)	(C\$/t)
none	0	25	5	0	0	
Metal value per tonne	\$0.00	\$440.30	\$37.31	\$0.00	\$0.00	\$477.61

If Orphan Boy was able to discover 1 million tonnes of ore at this grade the deposit gross in-situ metal value would be \$477,611,940 and with ore at a specific gravity of about 5.0 the volume of the deposit at 1 million tonnes would be about 200,000 cubic meters. At 2 meters average thickness the 1,000,000 tonnes would cover only 100,000 square meters (10 hectares) if flat lying.



VOS → J+L
Apr. 18/97
(63)

Dear Sir/Madam,

Thank you for your interest in Weymin Mining Corporation. Let me briefly discuss the company and our plan for its growth.

We have combined one of Western Canada's largest undeveloped gold occurrences with the proven abilities of leaders in the Canadian mining industry. The company has optioned a property in southeast British Columbia known as the J&L deposit, which has gold resources of three and one half million tonnes grading 7.24 grams per tonne. This tonnage also contains 81 grams per tonne silver and 6.9% combined lead/zinc. While the J&L property will be the initial focus of the company's activities, Weymin's business plan calls for growth by acquisition of other advanced properties or the companies that control them.

Weymin's management team has many years of successful experience in exploration, mine development, operations and financing activity. They have the credibility required to take this and other projects forward to completion.

Weymin's long term goal, calls for the company to become a significant mining enterprise, generating operating revenues in the range of \$40 million per year by its third year and \$200 million within the next five. The company has the opportunity to translate property values at the J&L into production with cash-flow well within the time frames established and the company will be active in pursuit of its corporate goals.

Weymin has the required management strength. It has an option on one of the largest undeveloped gold resources in Western Canada. And it has the credibility and contacts within the industry required to find and develop other highly promising assets.

In welcoming new potential shareholders and keeping them professionally informed about the progress of Weymin, we would ask that you take the time to complete the mailing list addition. If you require further information, we invite you to review our internet home page, www.veymin.com, or contact us directly.

Yours Sincerely,

Weymin Mining Corporation

Geoffrey T. Trafford
President

Shares Traded
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Weymin Mining Corporation

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April 18, 1997

Ed Sadar
District Manager
Land Management and Policy Branch
Mineral Resources Division
200, 2985 Airport Drive
Kamloops, British Columbia
Canada
V2B 7W8

TGS

COPY

Via Fedex Courier

Dear Mr. Sadar,

Re: 1997 Exploration Program
McKinnon Creek Project (J & L Property)
Revelstoke, British Columbia

Please find enclosed a package of twelve copies, each comprising five completed application forms, in regard to the 1997 exploration program on the above property, and described as follows:

- (1) Notice of Work and Reclamation Program on a Mineral Property;
- (2) Application for Approval, Underground Exploration Work;
- (3) Application for B.C. Explosives Storage & Use Permit for Mining Purposes;
- (4) Application for a Road Use Permit (Original sent to Ministry of Forests, Revelstoke);
- (5) Application for a Firewood Permit (Original sent to Ministry of Forests, Revelstoke).

where applicable each permit application is supported by a plan of the area where activity will take place with a brief description of the work planned. All permits will be held, for accounting and legal reasons, under the name of our wholly-owned subsidiary, Weymin Resources Ltd. I am also including 12 copies of the Weymin Mining Corporation brochure which, although used principally for financing purposes, adequately describes the objectives of the Company, its management and the assets of the **McKinnon Creek** project (J & L property).

The work program outlined in the above documents is Phase 1 of a two phase program aimed at doubling the known resources at the Property and initiating a successful feasibility study. The budget for project spending this year has been set at \$2.9 million with the majority ear-marked for direct site expenditures. **All exploration spending will be contingent on successful financing and continuing Board of Directors approval.** This first phase will consist of the following activities and be coupled with establishing the necessary facilities and infrastructure required for the Phase 1 program (Exploration) as well as preparing for an immediate continuation into the Phase 2 program (Development) which would be carried out through the winter of 1997/8:

- (a) Defining and delineating the southeast extension of the Main Zone;
- (b) Identifying the source of mineralized (copper bearing) float found in McKinnon Creek;
- (c) Further delineating the Main and Yellowjacket Zones and expanding known resources;

- (d) Establishing survey, engineering control and property mapping;
- (e) Continuing previous environmental studies and field surveys;
- (f) Project planning and preparing for the permitting approval process for a future producing mine.

A more detailed discussion of proposed project work now follows:

(a) SE Extension :

The upper Carnes Creek cat trail will be re-established and upgraded to handle light wheeled vehicles and heavy earth-moving equipment. A combination of geochemistry, geological mapping/prospecting and geophysics will be carried out to locate the southeast extension of the Main Zone. Trenches will be excavated, where possible, over target areas, to be followed up by surface diamond drilling across the plane of the mineralization. If the surface work is successful and all possible avenues for surface work are exhausted, an underground program is contemplated. A new portal and service facilities will be sited in the most advantageous location to delineate the southeast extension of the Main Zone. A short decline will be driven to provide access to diamond drill crosscuts to initially delineate the extension's mineral potential and structure and will be coordinated with the proposed Main Zone development. The decline will continue to be utilized for diamond drilling access and will be a major development heading in phase 2 of the program. Eventually it will serve as one of the main haulage ways to the underground production areas as well as a second exit and ventilation route.

(b) McKinnon Creek :

A short reconnaissance program will attempt to locate the source of the copper mineralized boulders found along the lower reaches of McKinnon Creek, in the upper reaches of the creek. The discovery of the source of mineralized boulders will expand the Company's understanding of the geology in the project area.

(c) Main Zone :

Mine and camp infrastructure will be installed near the junction of McKinnon and Carnes Creeks and in the identical location to the former Equinox facilities. Temporary structures will include a 15-man camp with bunkhouse, kitchen, washroom, dry and office units, a concrete-floored maintenance foldaway, cold storage foldaway, core sheds and core shack. The main road from Highway 23 will be improved and maintained as an all-weather gravel road. The rehabilitation of the existing 830m level trackless adit will be utilized in the development of this area. The portal and existing development will require slashing to 5.2m by 4.5m to accommodate larger rubber tyred trucks and LHD units. The initial new development will consist of 250 m of decline driven @-15% which will be collared at the north end of the adit and driven toward the intersection point of the down plunge extension of the Yellowjacket Zone and the Main Zone down dip. The decline and associated crosscuts will then be utilized for a moderate underground diamond drill program which will further expand the known mineral potential of both zones. The decline will continue to be utilized as a diamond drill platform and development heading in subsequent programs. Eventually it will serve as the main haulage way to the production areas, major ventilation and services pathway.

(d) Engineering :

Terrain Resource Information Management (TRIM) maps of the area have already been acquired to establish preliminary ground control. New orthophotography, digital mapping and the establishment of permanent survey monuments and the property's permanent baseline will be carried out during the 1997 exploration program. The underground grid will also be tied in to the surface control. These measures will add to the accuracy in defining the geological model with respect to topography and also enhance mine planning and scheduling work necessary to put the McKinnon Creek project (J & L) into production efficiently. All drill holes will be surveyed at t

Ed Sadar
April 18, 1997
page 3

collar and further defined by down-the-hole measurements. All sampling carried out during prospecting and geological features that are located will be surveyed using GPS units and tied into the property grid. The mineral claims will also be surveyed during 1997.

(e) Environmental :

Water quality surveys will be initiated this year to intercept the freshette period. Previous water sample stations and appropriate new stations will be sampled continuously throughout the 1997 field season. A meteorological station will be established to obtain weather data. Independent consultant(s) will be retained to commence fish, wildlife, soil and vegetation studies by initiating literature searches and modest preliminary surveys in the field. Acid rock drainage samples will be obtained and subjected to static and kinetic tests. Socio-economic studies will commence and include several stakeholder meetings throughout the year.

(f) Project Planning :

Planning for permitting, environmental studies and feasibility study preparation will continue during 1997. Metallurgical projects include a literature search of the processing techniques applicable to the J & L mineralization as well as a concentrate marketing study. Planning will also be required in preparation for the extraction of a representative bulk sample in the next development program.

Program elements comprising Phase 1 of the project will commence on or about June 15, 1997 and be completed by the end of October 1997. As contracts have not yet been awarded for the work envisaged, changes in specific plans, timing, equipment selection, materials, etc. may occur. Should there be a substantial departure from the program presented a further application will be made for your approval.

Please contact me at your earliest convenience at (604) 688-9006 should you require further supporting documentation or if you have any questions. I would also appreciate notification at an early stage should you identify additional permits that may be required due to the scope of the work.

Yours Sincerely,

WEYMIN MINING CORPORATION

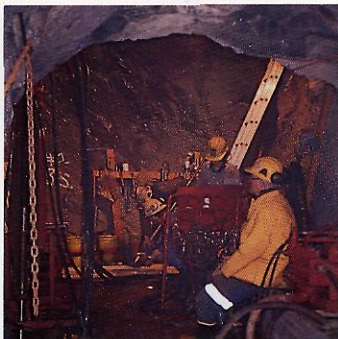


Stephen A. Nicholas
Vice-President, Mining

SAN/san
Enclosures

cc: Distribution List

VGS → J7L



Underground exploration drilling at J & L property.

Further work is also required to address the potential problem of acid mine drainage.

The BV deposit does not pose an acid drainage problem, and it is anticipated that the 50,000 ton deposit can be mined in 1991 from a small open pit, and trucked to the Lawyers mill. This represents a recoverable inventory of 15,000 ounces of gold (no silver).

The structures which host the BV, Thesis, and Bonanza Zones will be studied, and an E-Scan Survey carried out to explore their depth potential.

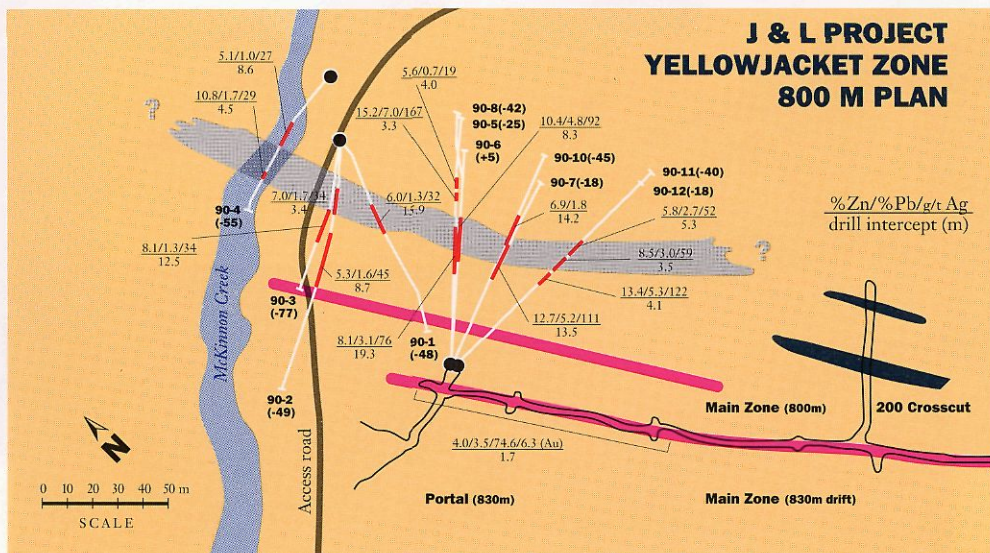
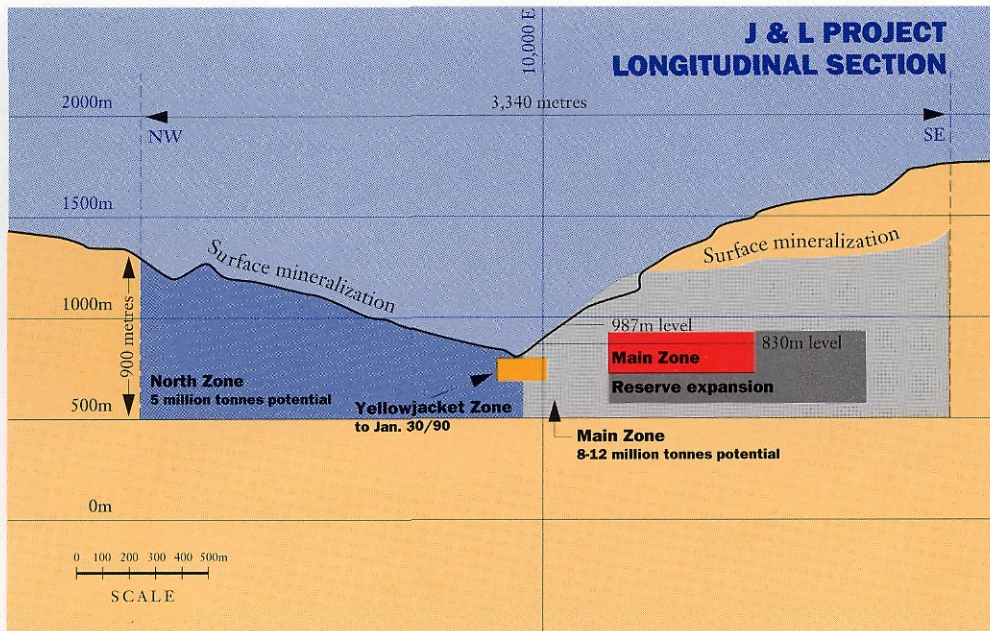
Areas of interest identified from the compilation and Spot Image work will be the subject of on-going exploration and property acquisition as is justified.

J & L Project:

The J & L is a polymetallic precious metal sulphide deposit located in southeastern British Columbia 35 km north of Revelstoke. The first phase of an evaluation program is being

carried out under the terms of a joint venture agreement with Equinox Resources Ltd. and Pan American Minerals Corp. Cheni and joint venture partner BRGM, can earn a 60% interest in the project by spending \$3 million and carrying out a positive feasibility study.

Gold, silver, lead, and zinc



Legend

- Yellowjacket Zone (Quartzite and limestone)
- Phyllite
- J & L Main Zone (Massive sulphide)
- Limestone

mineralization is hosted in Lower Cambrian sedimentary rocks in an arsenical massive sulphide mix which has been traced along strike

At the new J & L property, Cheni is targeting the establishment of a mineable reserve of 3 million tonnes and a 1,000 tonnes per day operation producing over 100,000 oz. of gold equivalent annually.

Operations Review continued



Above: View of portal at the J & L property, Cheni's new polymetallic production prospect near Revelstoke, B.C.

Left: Massive sulphide mineralization exposed on the 830 level.

on surface for 3 km, and followed underground by drifting and drilling for approximately 1200 metres. Underground drilling has explored the zone down-dip for approximately 150 metres. Work to date has delineated a drill indicated proven and probable mineral inventory of 808,000 tonnes grading 7.2 gms of gold per tonne, 2 gms of silver per tonne, 2.5% lead and 5.2% zinc.

The first phase of the program was planned to continue exploration of the zone, and to investigate the metallurgy and possible choices for a flow sheet.

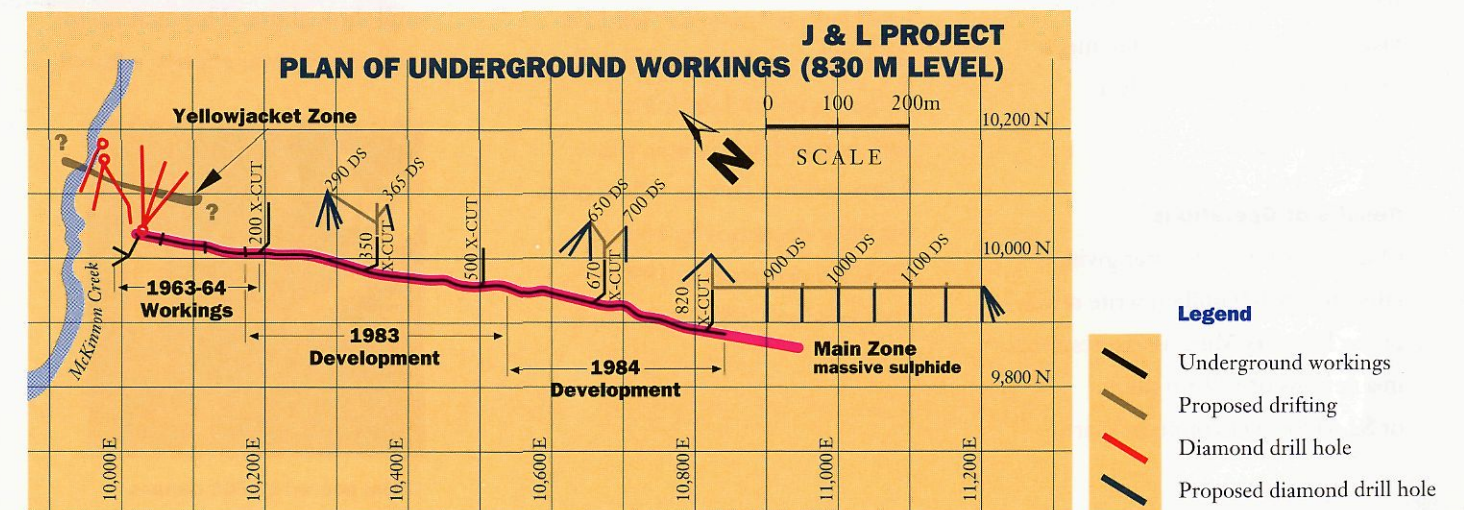
The initial drilling was carried out from surface, and intersected a thick zone of low-iron sphalerite mineralization which is located in the hanging wall sediments approximately 30 metres above the known sulphide zone. The total mineralized thickness ranges to 30 metres, but is concentrated in sections vary-

ing from 2 to 13 metres with grades averaging 50.55 g/T Ag, 2.23% Pb, 6.86% Zn.

Designated the Yellowjacket Zone, it has been intersected to date along a strike length of 300 metres and down-dip for 100 metres. The mineralized section is open along strike and down-dip. The initial budget of \$3.2 million has been increased to approximately \$4 million to allow for an expanded program on both sulphide zones.

The discovery of the Yellowjacket Zone enhances the economic potential of the J & L Project. It is now apparent that the large property includes favourable stratigraphy which has the potential for further base metal discoveries.

Metallurgical test work is demonstrating that a high grade gold concentrate can be produced which would result in lower capital cost requirements. Work is progressing towards the development of a choice of flow sheets.



Management's Discussion and Analysis of Financial Condition and Results of Operations

This discussion and analysis of the results of operations and financial condition of the Corporation should be read in conjunction with the Consolidated Financial Statements and the related notes.

The Corporation operates the Lawyers Mine located in north-central British Columbia. The mine commenced commercial production on March 1, 1989 and has reported its results of operations in the statement of operations from that date. Prior to March 1, 1989 all costs were deferred. For the purposes of the following discussion and in order to make a fair comparison between the 1990 and 1989 results of operations, certain of the 1989 financial figures and statistics have been increased by a factor of 12/10 as appropriate (see accompanying Table I). This step was taken because the 1989 statement of operations covered only a ten-month period.

Results of Operations

Operations for 1990, after giving effect to a \$30.9 million write down of the Lawyers Mine assets, resulted in a net loss of \$29.3 million, or \$2.64 loss per common share.

Excluding the write down, operations for the year resulted in net earnings of \$1.6 million, or \$0.14 per share as compared to net earnings of \$4.0 million or \$0.36 per common share during the ten months of operations in 1989. Revenues were \$30.9 million and \$27.2 million over the same periods.

The decision to take a write down was made by Management after considering several factors including the capital cost of the project, the revised reserve base, current and projected metal prices and interest rates, and the continuing strength of the Canadian dollar. The revised carrying value of the Lawyers Mine assets represents Management's best estimate of the cash flow to be generated from the mine assuming the reserve base provides five years of mill feed.

Aside from the write down of assets, several factors contributed to the reduced earnings in 1990. Silver prices as measured by the Handy and Harman "noon fix" fell 13% during the year. After taking forward sales and silver loan repayments into account, the Corporation's average selling price for silver decreased by 16% to US\$5.06 per ounce in 1990 as compared to US\$6.04 per ounce

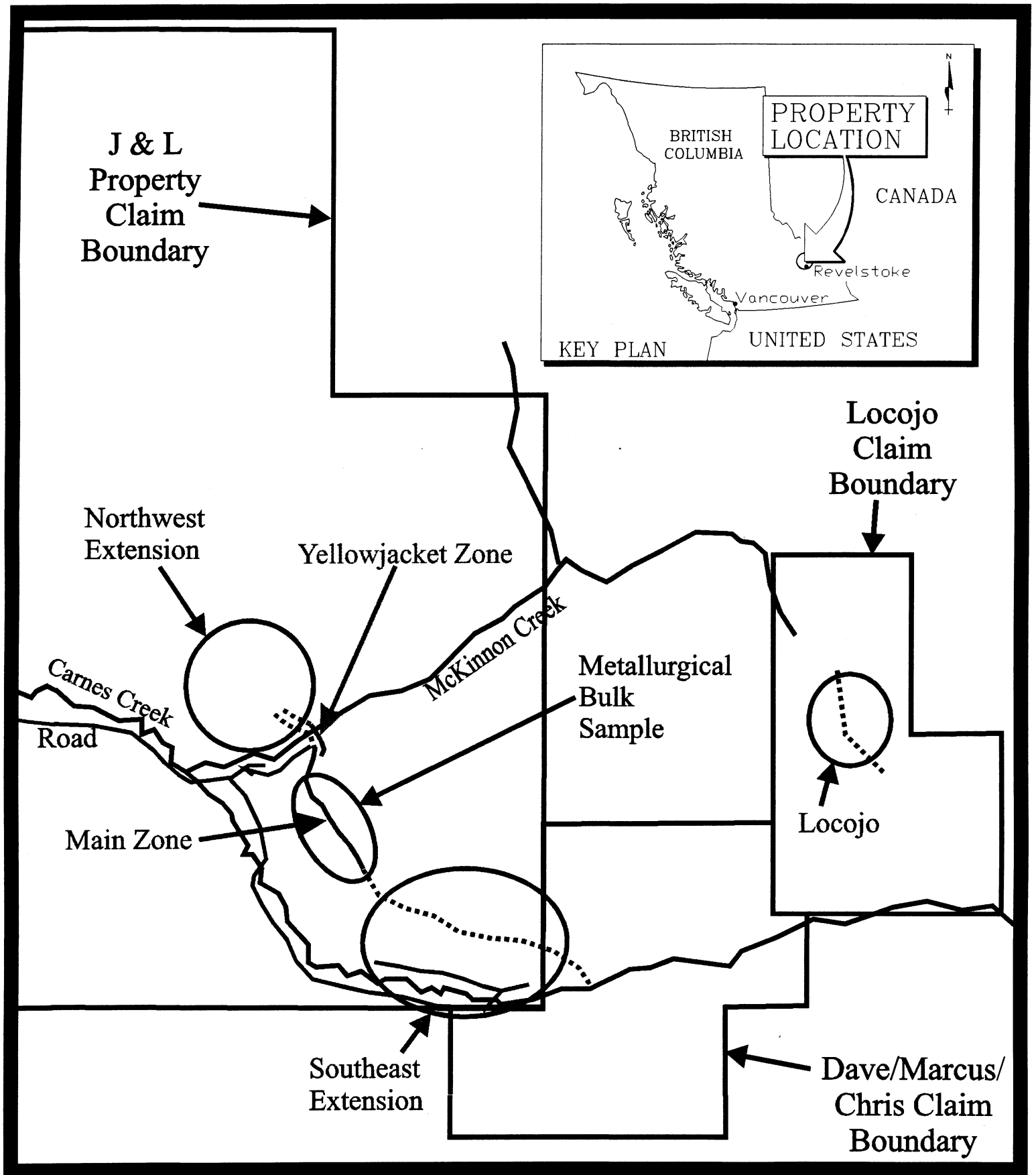
in 1989. Gold prices realized by the Corporation decreased an average of 1% in 1990 as compared to 1989 and therefore did not impact revenues and earnings as significantly as silver prices. However, gold production was below target levels because the mill feed grade was some 12% lower in 1990 as compared to 1989. The effect of the silver price decrease and reduced gold production was offset in part by an increase of 9% in mill throughput tonnage. Taken together these factors had a net negative impact on revenues of \$1.7 million when comparing 1990 to 1989 on an annualized basis.

The cost of operations increased by 1% from 1989 to 1990 if compared over a twelve month period. Operating costs per ton milled decreased by 8% from 1989 to 1990 as a result of increased mill throughput. This increase in mill capacity was effected without



Cheni poured 67,500 ounces of doré gold equivalent in 1990.

WEYMIN MINING CORPORATION McKinnon Creek Project



1997 Exploration Highlights