

**PAMICON
DEVELOPMENTS LIMITED**

Iskut River.

384302

PAMICON DEVELOPMENTS LIMITED
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Dear Sir:

Pamicon has been asked to invite proposals from groups which may be interested in becoming involved in the development of an excellent exploration project in the Iskut River Area of B.C.

The property is in an early stage of development but a structure some 500 metres in width with strike length of possibly several kilometres has been identified. The structure consists of a mega quartz stockwork contained in a volcanic-sedimentary package of rocks. It is anomalous in copper, silver and gold.

Assays received to date range from a high of 5.8 oz/ton Au (prospector's grab sample containing visible gold) to a large number of <.005 oz/ton. Other samples have returned 0.5 to .02 oz/ton.

Main exposure of the structure is on a ridge at approximately 4,500 feet asl. Preliminary prospecting at some 500 to 700 feet lower in the creek valley to the northwest has located the same structure. In this area it appears to contain increased amounts of pyrite, chalcopyrite and some minor arsenopyrite. Gold values from the three samples received to date are all greater than 10,000 ppb.

The property contains over 100 claim units with a majority of these not explored. It is presently held privately.

Should you wish to discuss this situation further please contact the writer at the above numbers.

Property visitation can be arranged but should probably occur as soon as possible due to the time of year.

Yours truly,

Charles K. Ikona, P.Eng.

CKI/cg

Note: The writer has a financial interest in the above-mentioned property and should not be construed as an independent consultant.