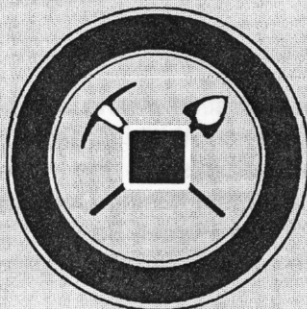


SEDEX MINING CORP.

Richard W. Hughes, President



VSE:SDN

Contact Information

Investor Relations
c/o Hastings Management Corp.
1000 - 675 West Hastings Street
Vancouver, B.C., Canada
V6B 1N2

Tel: (604) 685-2222
Fax: (604) 685-3764
Website: www.sedex.com
Email: info@sedex.com

Recent Share Price

\$0.35 at close May 1, 1997

52 Week High / Low

\$1.22 / \$0.34

Shares Outstanding

18,696,846 as at May 1, 1997

Shares Fully Diluted

26,919,680 as at May 1, 1997

The Vancouver Stock Exchange has not reviewed the information in this brochure and neither approves nor disapproves of its contents. Further information may be obtained from our offices or from a licensed broker.

Abitibi Greenstone Belt, Canada**Strathy Joint Venture: Temagami, Ontario - Copper/Zinc/Cobalt**

May '97

An estimated \$500,000.00 drilling program is scheduled to commence in 1997 on this 50/50 joint-venture project with sister company, Abitibi Mining Corp. Last year, Sedex received detailed logs and results from a two-hole drill program on the property. Hole ST-96-1 intersected a mineralized rhyolite over a core length of 20 feet. Results from this 20 feet averaged approximately 0.5% copper with highly anomalous zinc and cobalt values. Another zone of rhyolite encountered down the hole from 263 feet to 295 feet contained up to 1% zinc with 2 to 3% sphalerite over 32 feet.

Hole ST-96-2 was drilled to undercut Hole ST-96-1 and extended to test units beyond the depth achieved in the first hole. Very favorable geological units such as well mineralized rhyolites and rhyolite tuff breccias were encountered along with dacite tuffs spotted with green chlorite clots. The dacite tuff resembles dalmatianite commonly known as "spotted dog" in the Noranda Base Metal Camp. Values greater than 0.5% copper over 10 feet were obtained in a sulfide zone in tuff/sediments. Earlier drilling on the property completed by Inco, further to the north and on strike, intersected 37 feet of 1.5% copper.

Swayze Property: Timmins, Ontario - Gold

This new gold prospect is located in the Swayze Greenstone Belt southwest of Timmins, Ontario and lies along a felsic volcanic / mafic volcanic contact. Mechanical stripping and prospecting has identified a wide alteration zone containing highly altered quartz sericite schist with 5% - 10% pyrite and 1% - 3% arsenopyrite. Assays from grab samples have returned elevated gold values up to 4.5 grams per tonne. The zone is geologically similar to Band-Ore Resources' Golden River Zone and other gold zones in the Timmins gold camp. A strong chargeability anomaly extending 1 kilometre in the zone will be diamond-drill tested along with parallel I.P. anomalies in a 2,000 to 3,000 foot program in 1997.

Cranbrook Base Metal Project: Southeastern British Columbia**Upper Moyie Claims: Cranbrook, British Columbia - Lead/Zinc/Silver**

From work conducted last year, three large gravity anomalies have been identified and will be drill tested with 19 deep holes this summer. **Kennecott Canada Inc.** is earning a 60% interest in two claim groups in the Upper Moyie Project area by spending \$1 million in exploration this year and a further \$1 million per year until a production decision is made.

Last year Kennecott Canada Inc. participated in a private placement with Sedex Mining Corp. The financing consisted of 250,000 units @ \$2.00 per unit for a total consideration of \$500,000.00. The proceeds were spent entirely on the Company's base metal properties in Southeastern British Columbia. This project is an effort to find another "Sullivan" type mine in the area.

The Sullivan Mine, discovered near the turn of the century, is one of the few ore-bodies in North America to sit in the same class as Voisey's Bay. Finding another \$20 Billion lead-zinc-silver producer in the Purcell Basin has long eluded Cominco. However, we believe we have assembled the best team of Sullivan experts, including ex-Cominco employees, that have the greatest chance of finding another Sullivan in this belt.

The Upper Moyie Claims have the highest density of topographic linear intersections within the entire exploration area. The claims are underlain by middle Aldridge Formation sediments and Sullivan Time can be reached by drilling 600 meters on most of the property. During the summer of 1996, the Company conducted a detailed program of geochemical and geophysical surveys including GPS plotted gravity and high-resolution aero-mag over the entire Upper Moyie Project using the funds from the \$500,000 Kennecott Canada Inc. private placement.

SEDEX MINING CORP.

Gold and Base Metal Exploration

May, 1997

VSE:SDN

Sedex Mining Corp. holds a diversified portfolio of 29 mineral prospects in some of the most lucrative mining areas in North America. Several of Sedex Mining's Gold and base metal prospects in Canada's mineral-rich Abitibi Greenstone Belt, especially the Company's advanced *Oka* and *Tannahill* projects, are showing great promise in the current exploration program. In Southeastern British Columbia Sedex is working with sister company, Abitibi Mining Corp. and joint-venture partner, Kennecott Canada Inc. to find another giant lead-zinc-silver producer in the Purcell Basin. If the Company is successful in discovering another "Sullivan-type" deposit in British Columbia the rewards for shareholders could be staggering.

Advanced Projects: Abitibi Greenstone Belt, Canada

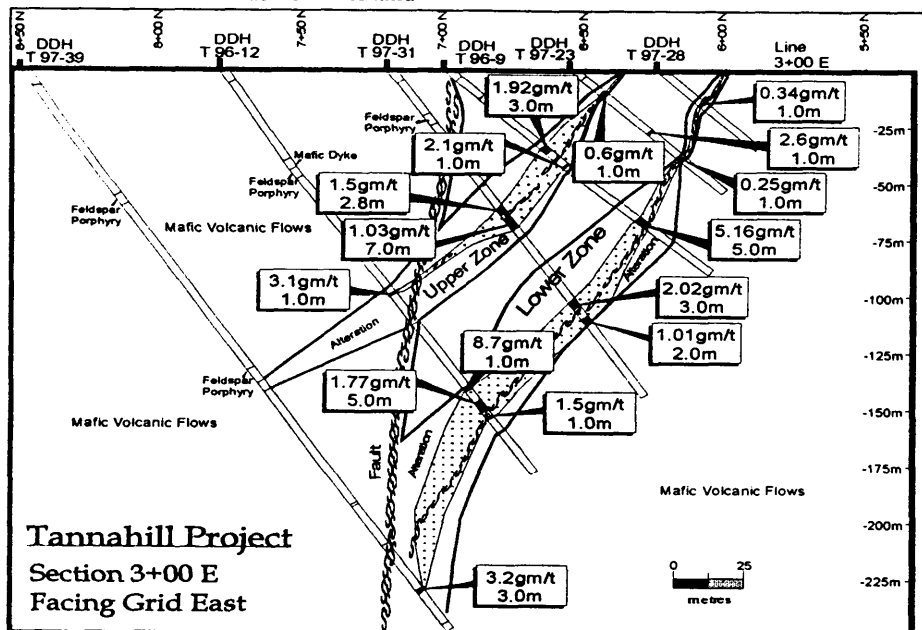
Tannahill Joint Venture: Kirkland Lake, Ontario - Gold

Abitibi Mining Corp. and Sedex Mining Corp. are currently evaluating an exciting new gold discovery on their 50/50 joint-venture Tannahill Project. A gold-bearing alteration zone has been tested along a strike length of 300 metres, and remains open in all directions. Situated 35 km northeast of Kirkland

Lake, Ontario, the Tannahill Project lies approximately 15 km south of Barrick Gold Corporation's Holt-McDermott Mine, and Battle Mountain Canada Ltd. and Teddy Bear Valley Mines Limited Holloway Joint Venture.

Extremely encouraging gold values have been encountered in the majority of 40 core samples from diamond drilling of the alteration zone. Assay values as high as 141 gm/t (4.08 oz/t) have been encountered in narrow quartz veins within the alteration zone. Wider gold intersections from diamond drilling above the 300 metre level

in 1996 include 5.16 gm/t over 5 metres (0.15 oz/t over 16.4 ft) in T-96-9, 4.8 gm/t over 5 metres (0.14 oz/t over 16.4 ft) in T-96-11, and 7.02 gm/t over 3.7 metres (0.204 oz/t over 12.1 ft) in T-96-15.



Diamond drilling in the 1997 program has intersected the gold bearing structure in nearly every hole. Recent intersections include 4.83 gm/t over 1.9 metres (0.14 oz/t over 6.2 ft) in T-97-34, 4.54 gm/t over 2 metres (0.13 oz/t over 6.5 ft) in T-97-33, and 5.21 gm/t over 1.75 metres (0.15 oz/t over 5.7 ft) in T-97-32.

With the high level of success in

intersecting the structure at shallow levels, deeper drilling will attempt to test the zone below the 300 metre level. It is below this depth that the Holloway J.V. Mine and Holt McDermott Mine develop into economic gold deposits.

Oka Project: Matachewan, Ontario - Gold

Diamond drilling will resume this summer on the Company's 100% owned Oka Project. Drilling in 1996 intersected 12 metres (40 feet) of significant gold mineralization in Hole SO-96-5 including an impressive section of 6.2 gm/t over 6 metres (0.18 oz/t over 19.7 ft).

The property is situated beside the Matachewan project being prepared for production by Royal Oak Mines Inc. Past gold production at Young-Davidson and Matachewan Consolidated Mines totaled over 950,000 ounces with current reserves stated in excess of 1.2 million ounces.