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Significant Copper Gold Mineralization Encountered

Surface sampling of gossanous exposures resulting from recent road building has revealed significant coppergold mineralization. Ten grab samples were obtained from new exposures within an area measuring 100 metres by 225 metres. These samples returned an **average grade of 1.04-% copper and 388 ppb gold**. Six of these samples exceeded 0.35% copper (average 1.69% copper and 630 ppb gold) A single high sulfide site returned a sample grading **6.72% copper and 1734 ppb gold**.

Mineralization consists of chalcopyrite, bornite and possibly chalcocite with pyrite and magnetite. Host rocks consist of intermediate to mafic intrusives and their hypabyssal equivalents. The rocks are highly altered to an assemblage of tremolite/actinolite, quartz, chlorite and epidote. Minor garnet is observed at one location. Arsenic and antimony, which typically accompany gold mineralization in quartz veins further to the east on the Indata property, are absent. This new mineralization occurs beyond the limits of previous geochemical or geophysical surveys and constitutes a new discovery.

A ten hole, 955 m, diamond drill program was completed 2.5 kilometres further to the north in March of this year. The northern target is coincident with a positive airborne magnetic feature. Highlights of the March program included several significant intervals of copper molybdenum mineralization including Hole 98-I-4. Hole 98-I-4 returned 0.20% copper over 145.2m including 0.37% copper over 24.1m Mineralization in Hole 98-I-4 is associated with swarms of silicified granodiorite to quartz monzonite dykes in an andesite host and occurs coincident with an increase in quartz-tourmaline and biotite alteration. Molybdenum occurs in Hole 98-I-4 in concentrations up to 360 ppm.

The Indata property is located approximately 130 kilometres to the northwest of Fort St. James on an all weather logging road The Indata property consists of 17 mineral claims totaling 146 units encompassing approximately 9000 acres (3650 hectares). Wildrose owns an 84.1% working interest in the Indata Property with Imperial Metals Corporation holding the remaining 15.9% (subject to dilution). The Indata property covers a number of target areas for porphyry copper and vein-related precious metal mineralization. Management is extremely encouraged that a new zone has been identified where significant porphyry copper mineralization occurs with gold.

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J.W. Morton, P.Geo. President

Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this release



Indata Property Claims Disposition and Topography contour interval : 50 metres



Generalized Geological Setting of the Indata Property.



Generalized Geological Interpretation of the Indata Property



Indata Grid Area Arsenic and Copper Soil Geochemistry



Indata Property Drill Collar Locations on Induced Polarization Plan



Airborne Total Field Magnetics Blue hue from 57650 nT Mauve hue to 62150 nT