

HOWELL PROJECT: OVERVIEW

884987

EASTFIELD RESOURCES LTD.

Roundup 2000

❖ COMMODITIES AND DEPOSIT TYPE

- ◆ **Alkaline Intrusive Related Gold:** e.g. Cripple Creek, Colorado, 21 Million oz. Gold.

❖ STATUS

- ◆ Eastfield has the right to earn a 100% interest from Cominco Ltd. and Placer Dome (CIA) Limited. by making share issuances totaling 600,000 shares and making exploration expenditures totaling \$1,000,000 over five years. Upon making a production decision Eastfield is required to pay each \$1,000,000 if the mineable resource exceeds 750,000 ounces gold and \$200,000 if it is less than this amount.
- ◆ 88 claim units of the property are availed through the Cominco / Placer Dome agreement while an adjacent 18 units was acquired by staking previous to this agreement. The total project lands constitute approximately 6500 acres.

❖ HISTORY

- ◆ The property was acquired in 1999 and saw an initial prospecting and geological orientation program late in the year.
- ◆ Previous exploration outlined eight significant soil gold geochemical anomalies that relate to syenite intrusions.
- ◆ Drilling by previous operators in one anomaly returned 407 feet (124 m) of 0.7 g/T gold including the top 190 feet (60 m) that carried 1.23 g/T gold. This interval was hosted in silicified pyritic limestone. Significant base metal intercepts have also been noted, such as 8 meters of 4% combined Pb/Zn with accessory Au and Ag.
- ◆ Geological reconnaissance has outlined anomalous gold in rocks throughout the extensive soil anomalies.

❖ POTENTIAL AND PLANS

- ◆ Alkaline intrusive hosted gold deposits have significant potential to host multi-million ounce resources; the Howell project fits well into this deposit classification by virtue of trace element and host rock chemistry (primitive magma and elevated bismuth values).
- ◆ The large volume of mineralized limestone in the A grid drilling suggests good potential for a large bulk-mineable gold deposit. This zone remains open.
- ◆ The several kilometers of anomalous gold in soil suggest that several new discoveries of gold mineralization can be made with further exploration.
- ◆ Exploration in 2000 of the prospective grid areas will include extensive sampling, trenching and follow-up drilling.