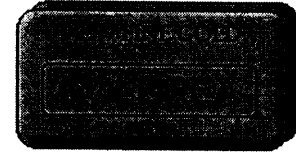


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→ Crowsnest
VCS → Howell
CK.



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NEWS RELEASE – October 24, 2003

DRILLING ON HOWELL BULK TONNAGE GOLD TARGET

Goldrea Resources Ltd. (GOR.TSX) and **Eastfield Resources Ltd. (ETF.TSX)** are pleased to report further to their release dated October 2, 2003 that the companies have completed five NQ diamond drill holes on the Crowsnest Gold property (4025 hectares) located 50 kms southeast of Fernie, B.C. Diamond drilling targeted areas in the trench area and 600 metres south and east, on Spur Road 3, where previous exploration identified significant gold values. High grade gold was located in both the trench (up 350.7 g/t gold) and the 2.5 km boulder train south east of the trench (up to 620 g/t gold). Diamond drilling in 2002 returned 1.05 g/t gold over 12 metres, 200 metre south of the trench. Samples have been shipped to Eco-Tech Laboratories for assay and results are expected in two weeks.

Following the completion of the 5 holes on Crowsnest the company has moved the drill to the Howell property located approximately 9 kilometres to the northwest. Diamond drilling on the Howell Gold Project (2,950 hectares) has been initiated and will further test a highly mineralized area containing mineralized drill holes.

Past exploration by Placer Dome and Goldrea here, has encountered grades of 1.23 g/t over 58 metres, 0.86 g/t gold over 51 metres (including 1.01 g/t gold over 27 metres) and .64 g/t gold over 111 metres (including 0.85 g/t gold over 21 metres and .83 g/t gold over 30 metres) in holes HRC-25, DDH-02-01 and DDH-02-03. Andris Kikauka, P.Geol, is supervising exploration on both projects. The Crowsnest and Howell are a joint venture between Goldrea and Eastfield whereby Goldrea has the right to earn a 55% interest.

"Larry W. Reaugh"

Larry W. Reaugh, President
and C.E.O - Goldrea
Trading Symbol: **GOR –TSX-Venture**

"Bill Morton"

J.W. Morton, P.Geol.
President – Eastfield
Trading Symbol: **ETF – TSX-Venture**

The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the Canadian Venture Exchange, the British Columbia Securities Commission and the US Securities and Exchange Commission.