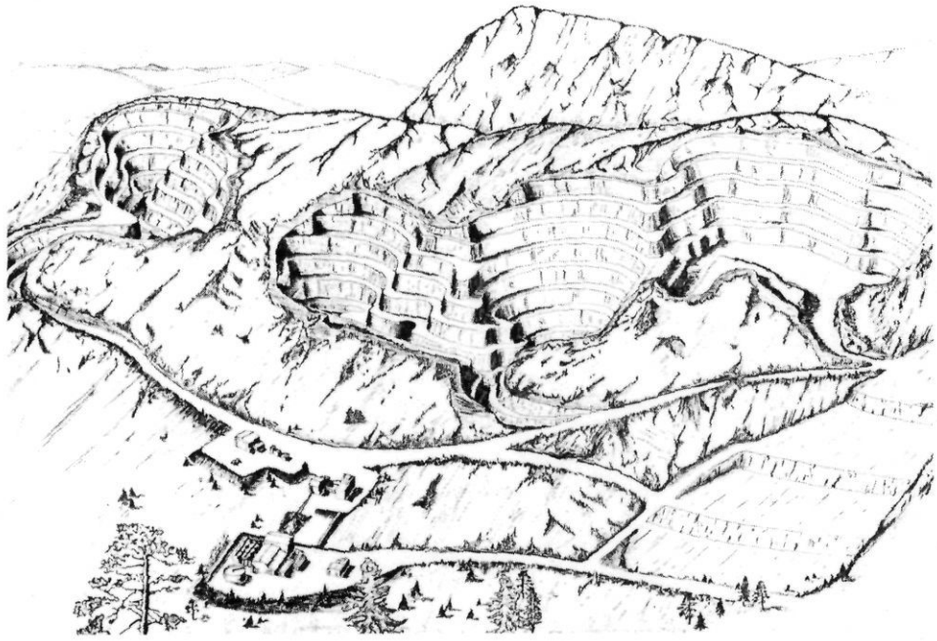
Mascot Gold To Resume Underground Drilling At Hedley

883893

One of two step out holes, MG-82-413, recently drilled more than 1,000 feet from where 1985 development drilling was done on the main pit, disclosed three very significant near surface intercepts, at 35 feet it assayed 0.502 ounces of gold over 7 feet; at 119 feet, 0.299 ounces of gold over 14 feet; at 147 feet it cut 31 feet of 0.393 gold including 8 feet of 1.029 at 170 feet. The company's 1986 exploration program has been redirected to focus on this discovery and several surrounding anomalous zones.

Sources at Mascot's Vancouver office say that underground drilling will resume no later than early February.

No major environmental concerns have been expressed at either of the public meetings held at Hedley and Penticton just prior to Christmas. A comprehensive questionnaire regarding the project was distributed by Mascot at both meetings and returned a 95% vote in favour of the project.



Artists rendering of Mascot Gold's planned open pit mine at Hedley, B.C.

Anglo Securities Ltd.

The House That Service Is Building

PROVIDING FAST PROFESSIONAL SERVICE FOR ALL YOUR LOCAL, NATIONAL AND INTERNATIONAL MARKET NEEDS

Anglo Securities is expanding its present location to approximately double its current operations. This exciting growth will provide room for additional Registered Representatives. Please contact Mr. Brian E. Stanford for more information

Anglo Securities Ltd.

MEMBER OF THE V.S.E. MEMBER OF ACCESS

Brian Stanford
President

Tom Berthelotte
Director

Paddy McCarthy
Director

Suite 1000, 789 West Pender
Vancouver B.C. V6C 1H2

Watts 1-800-663-8770

Phone (604)682-6433
Telex 04-508884