



PDFe '05

Greenwood Area
883696

MAJOR ACQUISITION PAVES WAY FOR GOLD PRODUCTION IN 2005

“Our recent acquisition of Gold City Industries Ltd.'s properties in southern British Columbia and Washington State has created a major exploration and development opportunity for Merit Mining Corp. in 2005.

The Greenwood Gold Project is Merit's focus now. The project has had a significant growth of gold and copper resources from modest exploration programs in 2003 and 2004. Given the excellent operational infrastructure coupled with the expertise of Merit's team in exploration, construction, development and mining operations the pieces are now in place for Merit Mining to become a successful gold producer in 2005.”

*Fred Sveinsson, CEO and President
January 23, 2005*



Symbol	Price	Chg.
NT	137189	3.77
WRM	66658	4.27
STE.A	64202	1.37
BBD.B	43043	2.56
A	37701	7.78
K	27419	9.86
MFC	24092	54.45
AAC.B	23530	29.38
Red Back Mining		
Tyler Res		

Symbol	Price	Chg.
LRR	12390	8.10
PVC	286	2.35
NCTM	1135	11.15
CZ	19937	1.70
PFC	7402	3.00
YD	5875	3.30
N	3.30	
CDR	3.25	
IMA	3.00	
B	2.99	
R	1.65	
M	1.45	
C	1.41	
E	20	
R		

Symbol	Price	Chg.
YD	5875	3.30
N	3.30	
CDR	3.25	
IMA	3.00	
B	2.99	
R	1.65	
M	1.45	
C	1.41	
E	20	
R		

Launching A Strategy For Growth

Dear Investor,

In September 2004, Merit Mining embarked on a growth strategy that will see it evolve from a company investing in mineral properties to an operating mining company. The first steps in the implementation of this strategy include:

- Acquisition of 100% of Gold City Industries Ltd's eight mineral properties covering 19,500 hectares in British Columbia
- Key additions to our board of directors
- A name change to Merit Mining Corp. from Jantri Resources Inc.

GOLD PRODUCTION TARGET FOR 2005

Our expanded mineral property portfolio offers many benefits:

- A gold project that can be in production within 12 months
- Regulatory permits to build a centralized mill near Greenwood, B.C. to process gold and copper ore from company properties
- The opportunity to use our mill to process gold and gold-copper ore from other nearby properties and create a regional play in south central B.C.



STRONGER MANAGEMENT TEAM

In November 2004, Merit Mining added two respected and experienced mining professionals to its board; Mel Smale, a mine construction specialist, and Fred Sveinson, a mining operations expert. The strengthened board gives Merit Mining:

- Expertise in every aspect of mineral project development
- Depth in project management and financing
- Access to a steady stream of projects through a large network of contacts

THE STRUCTURE AND CULTURE TO EXECUTE OUR STRATEGY

The board has set ambitious yet realistic goals for Merit Mining's growth. There are many factors working in our favour that will enable us to achieve those goals:

- Our new property portfolio and management team will give us the structure and culture needed to execute our strategy
- The majority of analysts believe that gold is ready for a bull market not seen since the 1970s
- Capital markets are increasingly favourable for mineral project development, especially in Canada

I have every confidence that we will continue to achieve our targets and, in doing so, unlock the value of this tremendous property portfolio.

Very truly yours,

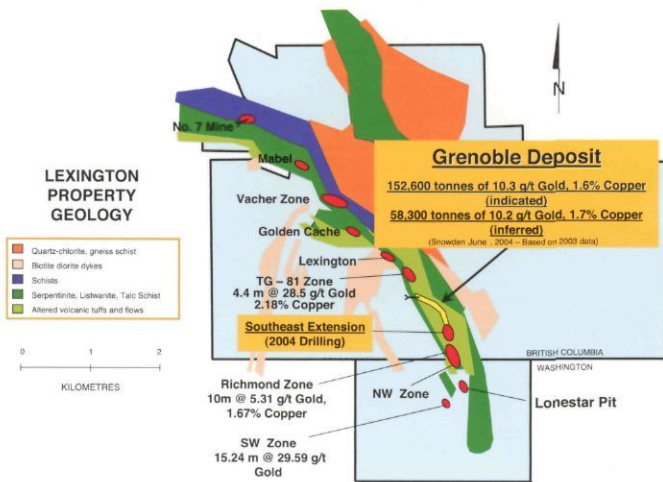
A handwritten signature in black ink, appearing to read 'Fred Sveinson'.

Fred Sveinson
CEO and President



Greenwood Gold Project Highlights

Greenwood Gold Project

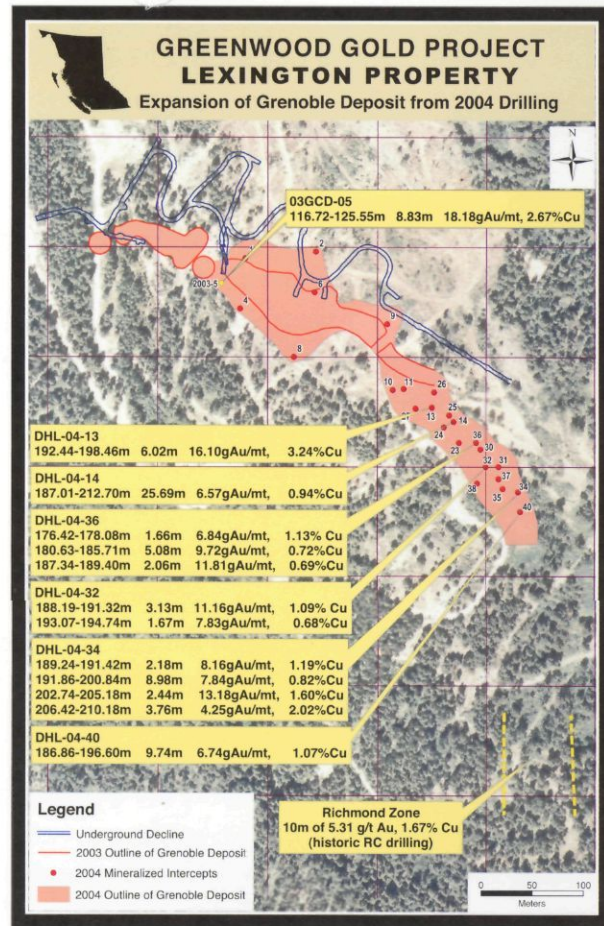
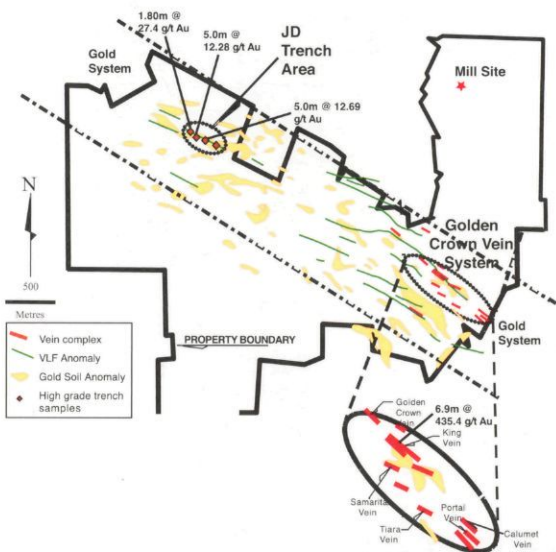


GREENWOOD – A RICH MINING HISTORY

The Greenwood Gold Project is located immediately north of The Republic District in Washington State which produced 2.5 million ounces of gold. B.C.'s nearby Rossland Gold Camp produced 2.7 million ounces of gold. Greenwood is supported by excellent infrastructure — transportation, power, and natural gas — and a skilled local workforce.

The Greenwood project is comprised of two advanced-stage, high-grade gold and subordinate copper claim groups. These are planned for immediate development — Lexington and Golden Crown.

THE GREENWOOD PROJECT GOLDEN CROWN PROPERTY



PRODUCTION PLANNED FOR LATE 2005

Merit Mining's primary focus is to bring the Lexington claim groups into production by late 2005.

A 200-tonne-per-day centralized mill and tailings facility has been designed and permitted for a 10,000-tonne bulk sample from the Lexington property.

Annual production of 26,000 ounces of gold equivalent (gold and copper) are forecast to be produced from Lexington following the completion of bulk sampling.

The mill can be expanded as Golden Crown is placed into production, increasing the annual production forecast to 44,000 ounces of gold equivalent in 2006.

In addition, Merit Mining will aggressively explore these properties to expand the resource base. Merit Mining intends to consolidate mineral resources in the region by acquiring similar gold and gold-copper properties to feed the central mill, and has a near term target to exceed 100,000 ounces a year in production.

Greenwood Gold Project Resources

OUNCES OF GOLD EQUIVALENT		
	Measured and Indicated	Inferred
Lexington	67,700	25,900
Golden Crown	19,400	33,400
Total	87,100	59,300

Source: Derived from technical reports by Snowden Mining Industry Consultants (June 2004)
 Note: Gold equivalent based on US\$380/oz. gold and US\$1.10/lb. copper



ACQUISITION CREATES DIVERSIFIED EXPLORATION AND DEVELOPMENT PORTFOLIO

Merit Mining's acquisition of 100% of Gold City Industries Ltd's early-and advanced-stage B.C. mineral properties covering 19,500 hectares in December 2004, creates a broadly diversified exploration and development portfolio. These properties have all benefited from systematic exploration programs which have provided a significant initial resource base. Given strong gold and commodity prices, the core competence of the management group and the solid resource base, it is expected that Merit will become a junior producer in 2005.

MANAGEMENT TEAM: OVER 160 YEARS OF COLLECTIVE KNOW-HOW

Fred Sveinson, B.A, B.Sc, P.Eng, Director, CEO and President

30+ years experience as a mining engineer and senior executive of junior and major mining companies.

Paul Cowley, B.Sc, P.Geo, Director and VP Exploration

24 years international geology experience, including deposit discoveries, at senior management and executive levels.

Courtney Shearer, B.Sc, MBA, Director and CFO

23 years resource industry experience as an entrepreneur and operations executive.

Mel Smale, Director

40+ years international experience in mine and mill construction with major mining companies.

Frank Wright, BBA, B.Sc, P.Eng, Director

24 years experience as a metallurgical process engineer.

Ian Ewart, B.Sc, MBA, P.Eng, Director

16 years experience in electro-winning and metallurgical process services.

Bruce Laird P. Geo. is the Qualified Person responsible for reviewing the technical data in this brochure.



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TSX-V: MEM

INVESTOR INFORMATION

(as of January 23, 2005)

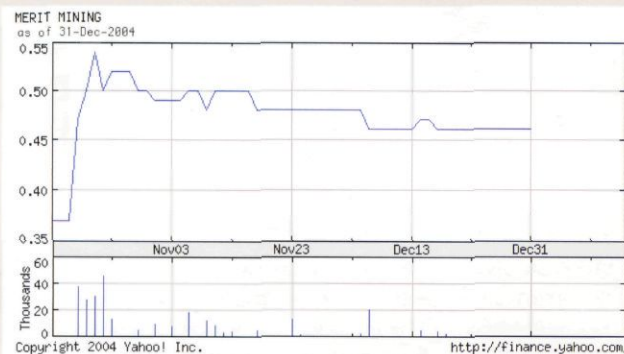
TSX Venture Exchange: MEM

Issued and Outstanding: 19,488,293

Options Outstanding: 480,000

Warrants Outstanding: 1,561,250

Fully Diluted: 21,529,543



FOR MORE INFORMATION, PLEASE CONTACT

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