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RESOURCEWORLD

INVESTMENT OPPORTUNITIES AND NEWS **magazine**

Fast Facts

LAND USE

Less than 0.03% of Canada's land area has been used for mining since metal mining began more than 150 years ago. This intensive use of a small land area produces all of the mineral materials we use every day.

EMPLOYMENT

The mining and mineral processing industries directly employed 389 000 Canadians in 2003: 47 000 were employed in mining, 59 000 in smelting and refining, and 283 000 in the manufacture of mineral and metal products.

BELL PREPARES FOR GRANDUC DRILLING

Bell Resources Corp. [BL-TSXV] has completed a 1,200 line-km helicopter-borne geophysical survey over its 100% owned Granduc Mine Project 40 km northwest of Stewart, northwestern British Columbia. The reported production figures from the formerly producing mine totalled 15.42 million tonnes grading 1.83% copper, from which 419 million pounds of copper were produced. Low copper prices forced the closure of the mine before all known copper resources were extracted. Pre-NI 43-101 mineral inventory figures stood at 29.03 million tonnes grading 1.83% copper.

As company geologists and independent consultants believe there is good potential for discovery of new copper deposits within range of the existing Granduc workings, Bell's objective is to drill both known and newly-identified exploration targets. Upon completion of summer drilling, the data will be used to prepare a new resource report that complies with regulation NI 43-101. The company has also examined historical drill core.

Some of the known exploration targets include zones down dip of the Main VMS ore bodies, the South Zone, North Zone (Footwall volcanic-sedimentary units), Hanging Wall Zones and Footwall horizons. Bell also plans detailed geological mapping of surface geology this summer.

In a separate development, Bell acquired a 100% interest in the Kabba Project, Maynard District, Mohave, Arizona. The claims cover an area last active in the early 1900s that produced small quantities of vanadium with gold and lead credits. Vanadium was hosted in breccia and quartz veinlets. The company plans to explore the breccia bodies for potential underlying copper mineralization. ☐

STRATAGOLD HITS HIGH-GRADE GOLD

Terry Tucker, president, reports **StrataGold Corp.** [SGV-TSX] has received results of further diamond drilling in the Tassawini West Zone at the 100% owned Tassawini Gold Project, Guyana, South America. To date, 13 diamond drill holes totalling 2,098 metres have been completed at Tassawini West and assays for the first three holes have been received.

Hole SD003 returned 21.01 grams gold/tonne (6.81 g/t gold cut) over 41.40 metres. Within this interval was a 27.96-metre section grading 30.10 grams/tonne (9.07 g/t gold cut) from a depth of 25.54 metres to 53.50 metres. This much higher uncut average gold grade for hole SD003 was heavily influenced by a 1.46-metre interval that averaged 437 grams/tonne from a depth of 25.54 to 27.00 metres. The cut grade for hole SD003 (6.81 grams/tonne over 41.40 metres) is considered to be more representative of the average grade over this section. The other holes also yielded good gold values.

"Results to date demonstrate excellent exploration potential at Tassawini," said Bill Yeomans, P.Geo., General Manager Exploration - South America. "Results from our ongoing RC drilling program immediately south of the Tassawini East and West open pits have extended the known strike length by an additional 200 metres southwest of where we are presently diamond drilling." ☐