

→ Grace ✓

From: NovaGold Resources Inc. [info@novagold.net]
Sent: Thu, July 20, 2006 3:38 PM
To: Schroeter, Tom EMPR:EX
Subject: NovaGold Reports Condemnation Drill Results on Pioneer Grace Claims

NovaGold Reports Condemnation Drill Results on Pioneer Grace Claims

20 July 2006 -- Vancouver -- NovaGold Resources Inc. (AMEX, TSX: NG) is pleased to report the results of its recently completed systematic condemnation drilling program in the area of a proposed Galore Creek tailings site located on a portion of the Grace subsurface mineral claims.

The 2006 condemnation drill program on the Grace claims consisted of 576 samples in 6 core holes drilled to between 250 and 500 metres in depth and totalling 1,785 meters (5,855 feet) drilled. Results from the 2006 program have confirmed, for permitting purposes, the results from previous drilling and demonstrates that there is no economically significant copper or gold mineralization in the area proposed to be covered by a tailings site.

NovaGold will use the results of this year's condemnation drill program and the previous exploration drill results in its permit application for surface use of the site from the Province of British Columbia.

NovaGold is pleased with the recent decision by the BC Ministry of Energy and Mines confirming that NovaGold's work permits for the Grace property remain in good standing.

As manager and operator of the Grace project under the terms of the option agreement with Pioneer, NovaGold plans to carry out its remaining program on the Grace property related to the development of the overall Galore Creek project. NovaGold will continue to carry out these work programs in a diligent and professional manner under the guidelines and regulations of the Province of British Columbia.

NovaGold's drill programs and sampling protocol have been under the direction and oversight of qualified person Scott Petsel, Senior Project Geologist for NovaGold, who has read and approved this news release. A rigorous quality control and quality assurance protocol was utilized on the project including blank and reference samples with each batch of assays. All drill samples were analyzed by fire assay and ICP at ALS Chemex Labs in Vancouver, B.C., Canada.

Table 1. 2006 Grace Property Condemnation Drill Results

Table with 9 columns: Drill Hole, Area, Depth (M), From (M), To (M), Width (M), Copper %, Gold g/t, Silver g/t. Rows include PC06-017 through PC06-022.

Note: There were no intervals in the above drilling that included any intercept of 10 meters or greater grading more than 0.40% Copper Equivalent or 10 meters or greater grading more than 0.5 g/t Gold. Not all assay results from drill hole PC06-021 located near PC06-19 were finalized as of the time of this release, however, no significant copper mineralization was logged for the intervals pending final results. See the associated map with drill hole locations for the Grace claims and with the proposed tailings site outline. True widths have not been determined for the above intercepts.

About the Pioneer Offer

NovaGold has made an all cash offer to acquire all of the outstanding common shares of Pioneer Metals Corporation (TSX: PSM) at a price of C\$0.57 per share. The offer represented a 30% premium to the pre-announcement one-month volume weighted average trading price of Pioneer's shares from mid-May to mid-June. NovaGold believes that this offer represents a full and fair value for all of Pioneer's assets and provides liquidity for Pioneer's shareholders. The acquisition of Pioneer is part of NovaGold's long-term strategy to consolidate the Galore Creek district and facilitate efficient development of the property. The Offer is open for acceptance until 9:00 p.m., Vancouver time, on July 25, 2006.

About NovaGold

NovaGold is rapidly advancing three of North America's largest undeveloped gold and copper deposits: the Galore Creek copper-gold project, the Donlin Creek gold project in partnership with Barrick Gold, the high-grade Ambler copper-zinc-silver-gold project in partnership with Rio Tinto, as well as the Company's Nome Operations including: Rock Creek, Big Hurrah and Nome Gold. NovaGold is well financed with no long-term debt, and has one of the largest resource bases of any exploration or development stage precious metals company.

More information is available online at: www.novagold.net or by e-mail at: info@novagold.net

For more information contact: (604) 669-6227 Toll Free 1-866-669-6227

Rick Van Nieuwenhuyse, President & CEO

Don MacDonald, CA, Senior Vice President & CFO

Forward Looking Statements: This press release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that are not historical facts and that are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including: risks related to the exploration stage of NovaGold's projects; market fluctuations in prices for securities of exploration stage companies; uncertainties about the availability of additional financing; uncertainties related to fluctuations in gold prices; and other risks and uncertainties described in NovaGold's registration statement on Form 40-F and Reports on Form 6-K filed with or furnished to the U.S. Securities and Exchange Commission and in NovaGold's most recent Annual Information Form filed with Canadian securities regulators. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Although we believe the expectations reflected in our forward looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements. NovaGold disclaims any intention or obligation to update or revise forward-looking statements, whether as a result of new information, future events or otherwise. All forward-looking statements in this Press Release are qualified by this cautionary statement.

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Schroeter, Tom EMPR:EX

From: NovaGold Resources Inc. [info@novagold.net]
Sent: Mon, July 17, 2006 12:49 PM
To: Schroeter, Tom EMPR:EX
Subject: BC Government Confirms NovaGold's Right to Continue Work on Pioneer's Grace Claims

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BC Government Confirms NovaGold's Right to Continue Work on
Pioneer's Grace Claims
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NovaGold Resources Inc. (AMEX, TSX: NG) wishes to report today on the status of NovaGold's work permits on the Grace subsurface mineral claims granted by the BC Ministry of Energy and Mines. In response to a request by Pioneer to revoke NovaGold's work permits on the Grace Claims, on July 13, 2006 the BC Ministry of Energy and Mines wrote NovaGold and Pioneer a letter stating that after a detailed review NovaGold's permits under the Mines Act will remain in full force and effect.

In early May 2006, as operator and manager under the terms of the agreement on the Grace property, NovaGold filed a detailed permit application with the BC Ministry of Energy and Mines outlining a program including up to 10 exploration/condemnation and 13 geotechnical drill holes. NovaGold and the Ministry also discussed the Pioneer initiated litigation on the Grace claims. The BC Ministry of Energy and Mines subsequently issued to NovaGold its authorization to work on the Grace Property in 2006 under its Notice of Work.

On June 29, 2006 Pioneer wrote a letter to the BC Ministry of Energy and Mines formally requesting that the Ministry revoke NovaGold's permit to work on the Grace claims.

On July 13, 2006 the BC Ministry of Energy and Mines wrote a response letter to Pioneer and NovaGold stating that after careful review of all pertinent information that the permits granting NovaGold access to the Grace claims for its 2006 work program would remain in good standing.

NovaGold is pleased with the decision by the BC Ministry of Energy and Mines and believes that the issuance of this confirmatory letter represents a positive step which serves to clarify statements by Pioneer in recent months. NovaGold maintains that the Pioneer option agreement relates to subsurface rights only, and that use and access to the surface rights related to the Grace claims rests solely with the Province of British Columbia.

As manager and operator of the Grace project under the terms of the current option agreement with Pioneer, NovaGold plans to continue to carry out its remaining program of exploration and geotechnical drilling and other surface works related to the development of the overall Galore Creek project. NovaGold will continue to carry out these work programs in a diligent and professional manner under the guidelines and regulations of the Province of British Columbia.

"This is a very important project for the Province of British Columbia," said Rick Van Nieuwenhuyse, President and CEO of NovaGold, "NovaGold anticipates making an investment in excess of US\$1 Billion to develop a world-class copper-gold mine on lands owned by the Province.

Galore Creek will be one of the largest mines in North America employing over 500 people for at least 20 years once in operation and contributing \$250 million per year into the BC economy. The project is further supported by the Tahltan Nation, including the Tahltan Band and the Iskut First Nation, which has entered into a comprehensive agreement through the Tahltan Central Council to support development of the Galore Creek mine."

NovaGold is currently in the Environmental Review process for its Galore Creek property. NovaGold has applied for all relevant permits necessary to access, build and operate the Galore Creek mine.

About the Pioneer Offer

NovaGold has made an all cash offer to acquire all of the outstanding common shares of Pioneer Metals Corporation (TSX: PSM) at a price of C\$0.57 per share. The offer represented a 30% premium to the pre-announcement one-month volume weighted average trading price of Pioneer's shares from mid-May to mid-June. The acquisition of Pioneer is part of NovaGold's long-term strategy to consolidate the Galore Creek district and facilitate efficient development of the property. The Offer is open for acceptance until 9:00 p.m. (PST), on July 25, 2006.

About NovaGold

NovaGold is rapidly advancing three of North America's largest undeveloped gold and copper deposits: the Galore Creek copper-gold project, the Donlin Creek gold project in partnership with Barrick Gold, the high-grade Ambler copper-zinc-silver-gold project in partnership with Rio Tinto, as well as the Company's Nome Operations including: Rock Creek, Big Hurrah and Nome Gold. NovaGold is well financed with no long-term debt, and has one of the largest resource bases of any exploration or development stage precious metals company.

More information is available online at: www.novagold.net or by e-mail at: info@novagold.net

For more information contact: (604) 669-6227 Toll Free 1-866-669-6227

Rick Van Nieuwenhuysse, President & CEO

or

Don MacDonald, CA, Senior Vice President & CFO

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Schroeter, Tom EMPR:EX

From: NovaGold Resources Inc. [info@novagold.net]
Sent: Fri, July 14, 2006 8:15 AM
To: Schroeter, Tom EMPR:EX
Subject: NovaGold Completes Condemnation Drilling on Pioneer Grace Claims

Re: **News Release - Friday, July 14, 2006**
Title: NovaGold Completes Condemnation Drilling on Pioneer Grace Claims

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14 July 2006 - Vancouver - NovaGold Resources Inc. (AMEX, TSX: NG) has completed a systematic condemnation drilling program in the area of a proposed Galore Creek tailings site located on a portion of the Grace subsurface mineral claims. This drilling was completed as a follow-up to exploration drilling completed in 2004 and 2005 which was designed to test primarily geophysical targets selected in collaboration with management of Pioneer Metals. Prior to this year's current condemnation drill program, NovaGold completed 16 exploration and 19 geotechnical drill holes on the Grace property totalling over 3,925 meters (12,885 feet). These drill holes showed no economically significant copper and gold mineralization in the area proposed to be covered with a tailings site. (See 2004 and 2005 drill results in Table 1 below and the associated target and drill hole location map for the Grace claims with an outline of the proposed tailings site).

The 2006 condemnation drill program on the Grace claims consisted of 576 samples in 6 additional drill holes drilled to between 250 and 500 metres in depth and totalling 1,785 meters (5,855 feet) drilled. The follow-up condemnation program was designed to confirm the results from previous drilling in the area of a proposed tailings site. NovaGold will use the results of this year's condemnation drill program and the previous exploration drill results to apply for permits for the surface use of the site from the Province of British Columbia. Overall results from the 2006 program have continued to confirm the presence of pervasive propylitic alteration (chlorite and epidote) without any visual evidence of significant copper mineralization noted in the core. By contrast copper-gold mineralization at NovaGold's adjoining Galore Creek property is associated with broad zones of potassic alteration (potassium feldspar-magnetite-garnet) characteristic of higher-temperature ore bearing fluids. This potassic alteration assemblage is associated with readily visible copper mineralization in the core.

To further clarify NovaGold's news release on July 11, 2006, final copper and gold assay results from the condemnation drill program will be required to confirm, for mine permitting purposes, the lack of any potentially economic mineralization on the proposed tailing site. These results are anticipated next week before the expiry on July 25, 2006 of NovaGold's offer for Pioneer Metals.

NovaGold has an option agreement on the Grace property with Pioneer Metals Corporation (TSX: PSM) under which, as manager of the project, NovaGold may acquire a 60% interest in the Grace subsurface mineral claims. NovaGold's drill programs and sampling protocol have been under the direction and oversight of qualified person Scott Petsel, Senior Project Geologist for NovaGold, who has read and approved this news release. A rigorous quality control and quality assurance protocol was utilized on the project including blank and reference samples with each batch of assays. All drill samples were analyzed by fire assay and ICP at ALS Chemex Labs in Vancouver, B.C., Canada.

About the Pioneer Offer

NovaGold has made an all cash offer to acquire all of the outstanding common shares of Pioneer Metals Corporation (TSX: PSM) at a price of C\$0.57 per share. The offer represented a 30% premium to the pre-announcement one-month volume weighted average trading price of Pioneer's shares from mid-May to mid-June. The acquisition of Pioneer is part of NovaGold's long-term strategy to consolidate the Galore Creek district and facilitate efficient development of the property. The Offer is open for acceptance until 9:00 p.m., Vancouver time, on July 25, 2006.

Table 1. 2004 and 2005 Grace Property Exploration Drill Results

Drill Hole	Area	Depth (M)	From (M)	To (M)	Width (M)	Copper %	Gold g/t	Silver g/t
PC04-001	Grace	298.7	3.1	298.7	295.6	0.01	0.01	0.1
PC04-002	Grace	249.9	18.6	249.9	231.4	0.01	0.00	0.5
PC04-003	Grace	216.4	18.3	216.4	198.1	0.01	0.00	0.0
PC04-004	Grace	198.1	0.0	198.1	198.1	0.00	0.01	0.1
PC04-005	Grace	228.6	0.0	228.6	228.6	0.04	0.20	0.4
	Including		136.0	157.0	21.0	0.22	1.16	2.1
PC04-006	Grace	253.0	34.2	253.0	253.0	0.01	0.05	0.1
PC05-007	Grace	142.9	34.2	142.9	108.8	0.00	0.00	0.1
PC05-008	Grace	152.1	7.2	152.1	144.9	0.01	0.01	0.2
PC05-009	Grace	155.1	2.7	155.1	152.4	0.01	0.01	0.2
PC05-010	Grace	151.5	12.5	151.5	139.0	0.01	0.00	0.1
PC05-011	Grace	149.8	8.8	149.8	141.0	0.02	0.00	0.1
PC05-012	Grace	201.0	7.0	201.0	194.0	0.01	0.02	0.2
PC05-013	Grace	29.0	0	29.0	29.0	0.00	0.00	0.0
PC05-014	Grace	207.0	37.5	207.0	169.5	0.01	0.11	0.1
PC05-015	Grace	264.9	21.6	264.9	243.3	0.02	0.02	0.3
PC05-016	Grace	225.3	27.1	225.3	198.1	0.01	0.00	0.1

Note: The single highlighted interval above includes the only intercept of 10 meters or greater grading more than 0.40% Copper Equivalent or 10 meters or greater grading more than 0.5 g/t Gold, and is located outside the perimeter of the proposed tailings facility. See the associated map with drill hole locations for the Grace claims and with the proposed tailings site outline. True widths have not been determined for the above intercepts.

About NovaGold

NovaGold is rapidly advancing three of North America's largest undeveloped gold and copper deposits: the Galore Creek copper-gold project, the Donlin Creek gold project in partnership with Barrick Gold, the high-grade Ambler copper-zinc-silver-gold project in partnership with Rio Tinto, as well as the Company's Nome Operations including: Rock Creek, Big Hurrah and Nome Gold. NovaGold is well financed with no long-term debt, and has one of the largest resource bases of any exploration or development stage precious metals company. More information is available online at: www.novagold.net or by e-mail at: info@novagold.net

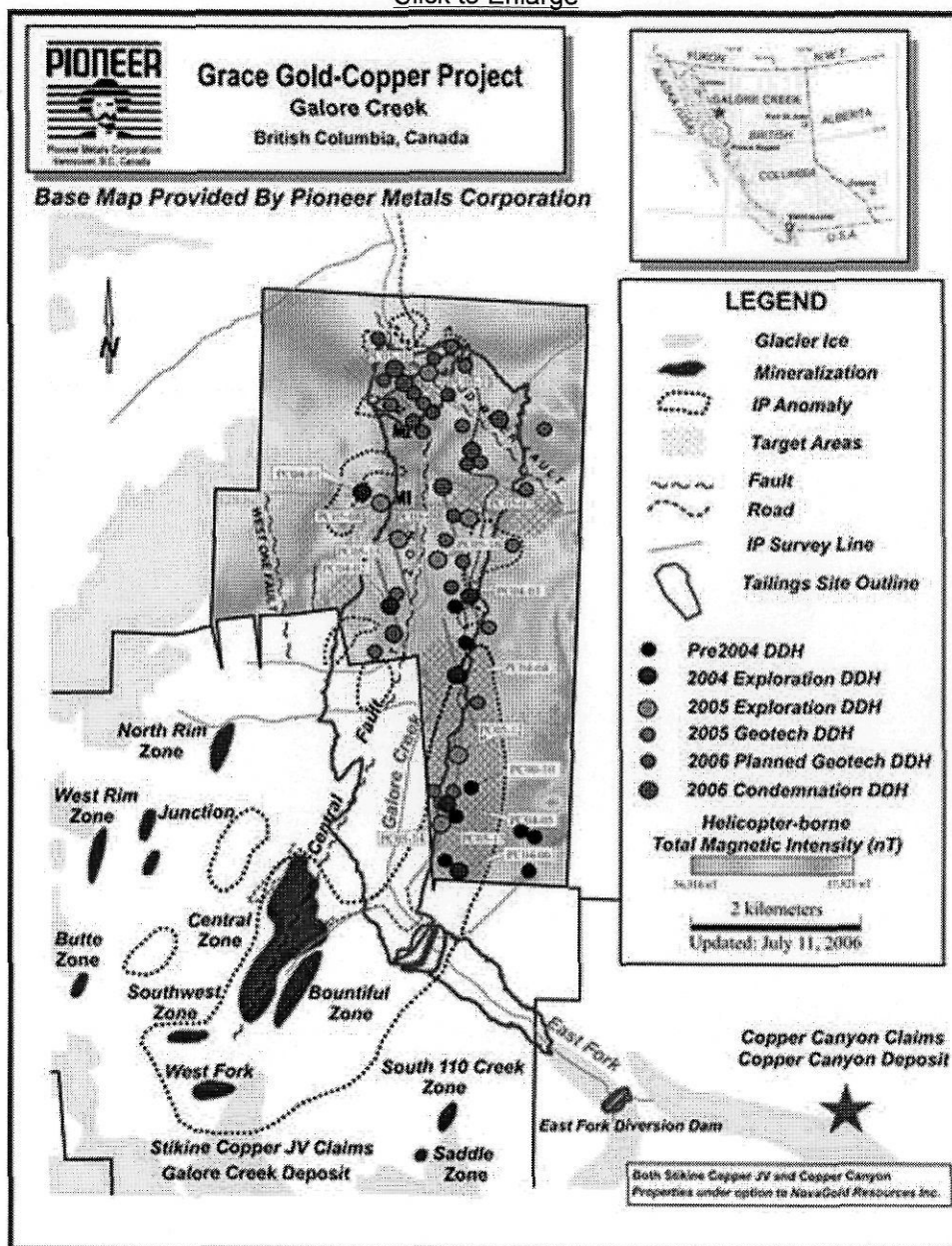
For more information contact: (604) 669-6227 Toll Free 1-866-669-6227

Rick Van Nieuwenhuyse, President & CEO
Don MacDonald, CA, Senior Vice President & CFO

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most recent Annual Information Form filed with Canadian securities regulators. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Although we believe the expectations reflected in our forward looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements. NovaGold disclaims any intention or obligation to update or revise forward-looking statements, whether as a result of new information, future events or otherwise. All forward-looking statements in this Press Release are qualified by this cautionary statement.

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Message sent on Fri Jul 14, 2006 at 8:01:35 AM Pacific Time

Schroeter, Tom EMPR:EX

→ Grace
→ Galore CK

From: NovaGold Resources Inc., [info@novagold.net]
Sent: Mon, June 19, 2006 11:47 AM
To: Schroeter, Tom EMPR:EX
Subject: NovaGold Makes Offer for Pioneer Metals Corporation

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NovaGold Makes Offer for Pioneer Metals Corporation
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June 19, 2006 - Vancouver

Highlights

- . NovaGold offers to purchase 100% of the common shares of Pioneer Metals for C\$0.57 per share in cash.
- . The offer represents a 30% premium to the one-month volume weighted average trading price of Pioneer's shares.
- . Pioneer's shareholders provided with liquidity at a significant premium to the prevailing market price.
- . Acquisition of Pioneer is part of NovaGold's long-term strategy to consolidate the Galore Creek district and facilitate efficient development of the property.

NovaGold Resources Inc. (AMEX/TSX: NG) announced today that it is making an all cash offer to acquire all of the outstanding common shares of Pioneer Metals Corporation (TSX: PSM) at a price of C\$0.57 per share. The offer represents a 30% premium to the one-month volume weighted average trading price of Pioneer's shares since mid-May.

Rick Van Nieuwenhuyse, CEO of NovaGold, stated, "The acquisition of Pioneer is part of NovaGold's long-term strategy to consolidate and develop the Galore Creek district in northwestern British Columbia.

This will facilitate the efficient development of the Galore Creek property under a single mineral property owner. This all cash offer provides Pioneer's shareholders with immediate value and liquidity for their investment at a significant premium to the prevailing market price." Pioneer owns the Grace property which is under option to NovaGold and is the subject of on-going litigation. The Grace property includes 2,840 hectares (7,020 acres) of subsurface mineral claims and directly adjoins NovaGold's 62,000 hectare (151,000 acre) Galore Creek property.

NovaGold commenced the offer today by filing its takeover bid materials with securities regulators and publishing advertisements in the National Post and La Presse newspapers. Full details of the offer are included in the takeover bid circular which will be posted under Pioneer Metals Corporation at www.sedar.com. The takeover bid materials will also be mailed to Pioneer's shareholders as soon as a list of shareholders has been provided by Pioneer's management. NovaGold will formally request a list of Pioneer's shareholders today.

The Offer will be open for acceptance until 9:00 p.m. Vancouver time on July 25, 2006. The offer will be subject to certain conditions, including receipt of all necessary regulatory approvals, absence of adverse changes and acceptance of the offer by Pioneer's shareholders who tender a sufficient number of common shares so that NovaGold will hold not less than 66 2/3% of the outstanding common shares on a fully diluted basis. Once the 66 2/3% condition is met, NovaGold intends, but is not required, to take steps to acquire all of the remaining outstanding common shares of Pioneer. The maximum amount of cash payable by NovaGold if it acquires all of the outstanding common shares that it does not presently hold, will be approximately C\$34.6 million, assuming exercise of all of Pioneer's outstanding share options.

NovaGold's financial advisor is RBC Dominion Securities Inc., a member company of RBC Capital Markets, and its legal advisor for the offer and takeover bid is Borden Ladner Gervais LLP. The Information Agent for the offer is Kingsdale Shareholder Services Inc.