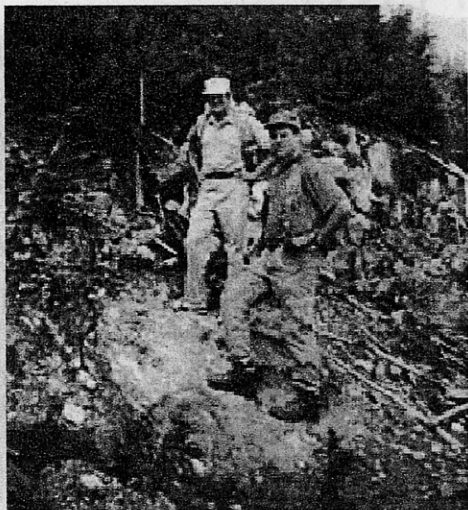


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JGS → GOLDSTRIKE
(Roundup 2001)

GOLDSTRIKE PROPERTY



Prospector/Geologist Leo Lindinger and Regional Geologist Mike Cathro at GOLDSTRIKE PROPERTY showing

Located 2.5 km west of Tumtum Lake southeast of Blue River, B.C., the Goldstrike Property was discovered and staked by prospector/geologist Leo Lindinger in late 1998. Cassidy has an option to earn a 100% interest in the 11 square mile property, subject to a 2% net smelter return (NSR). Cassidy also has the right to purchase 1% of the NSR.

A partially-overgrown roadcut on the property, a remnant of previous logging activity, has exposed a 50m x 20m zone of stockwork and locally sheeted quartz-pyrrhotite-pyrite-chalcopyrite veinlets, known as the Bizar showing. Up to five veinlets per meter are locally present ranging in width from less than 1 cm to up to 20 cm. A 20cm chip sample from the largest of the veinlets, which contains roughly 50% sulphides, returned 56.8 g/t gold (1.67 oz./tonne), 5.4 g/t silver, 0.52% bismuth, and 3,423 ppm copper, along with anomalous values of cobalt, molybdenum, nickel, selenium, tellurium, and tungsten. This zone appears to trend southeasterly over a strike length of about 250 meters based on anomalous gold in outcrop, float boulder, and soil samples. In October 1999, a preliminary five hole drill program was carried out to test the showing at depth. Hole #2 intersected 6 g/t gold over an intercept of 20cm at a depth of about 42 meters. This hole was collared 100 meters east of the Bizar showing.

Additional showings were discovered in 1999 but have been subject to limited sampling to date. Significant mineralization has been located at the Number 2 showing, approximately 1,500 meters southeast of the Bizar showing. A grab sample from this location returned 1.71 g/t gold, 466 ppm silver, 79 ppm bismuth, and 361 ppm copper. During the company's 1999 drilling program, two shallow holes were drilled in this general area but intercepted only slightly anomalous mineralization.

The Company plans further work in the summer of 2001.

Blue River BC

FOX PROPERTY

Cassidy acquired a 100% interest in 23 contiguous mineral claims known as the Fox Group in late 2000. The claims, which have volcanic massive sulphide or Sedex-type deposit potential, are located approximately 63km north of Kamloops, B.C.

The claims were originally staked by the optionors Lloyd Addie and Robert Bourdon, following a B.C. Geological Survey Branch drift exploration program (Bobrowsky et al.) that indicated the existence of a large multi-element geochemical anomaly in the area. Further work by Addie and Bourdon defined a linear trend that is highly anomalous in Zn, Cu, Cd, As, Sb, and Co. There are no known mineral occurrences in the area that could explain the suite of anomalous elements. A major mining company is currently exploring the northern extension of the same trend.

Little Fort BC

Zinc

SILVER LYNX PROPERTY

In November 2000, Cassidy Gold Corp. acquired an option to purchase a 100% interest in the Silver Lynx property which comprises 20 contiguous mineral claims covering 500 hectares.

This property hosts newly discovered zinc, lead, copper, silver mineralisation. Bruce Doyle, the prospector who discovered the property, completed a soil geochemical program with results delineating highly anomalous polymetallic values over 800 meters in length, open on both ends, and up to 300 meters wide with an average width of 125 metres.

An individual selected grab sample from road cut materials assayed 24.59% zinc, 22.35% lead, 0.21% copper and 556.4 grams per tonne silver (16.2 ounces per tonne). Cassidy plans to initiate a program of geological mapping, prospecting and geophysical surveys as soon as weather permits.

Nelson BC

CASSIDY GOLD CORPORATION
NEWS

