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TSB → Goldsmith

**CREAM MINERALS LTD.**

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TSX Venture Exchange - Symbol: CMA

OTC Bulletin Board - Symbol: CRMXF

U.S. 20-F Registration

**CREAM MINERALS RECEIVES HIGH-GRADE GOLD ASSAYS  
FROM ITS GOLDSMITH PROPERTY**

Cream Minerals Ltd. (CMA-TSX Venture Exchange) is pleased to report that it has received encouraging assay results from a preliminary sampling program carried out by its geological consultants, P & L Geological Services, on its Goldsmith Property, located near Kaslo in southeastern British Columbia. Historic documents indicated spectacular gold grades within some of the workings. Cream has just completed a sampling program to confirm these extremely high gold values.

The Goldsmith Property contains numerous historic small scale, high-grade gold workings (Lucky Jack, Gold Park, Goldsmith, Bullock, Ophir, Ochre, Telluride, Crown King, etc.) throughout a three kilometre long belt of altered volcanic and sedimentary host rocks. Gold mineralization throughout this belt is found in numerous quartz and quartz-sulphide veins which range in size from a few centimetres to five metres in width. For historic information refer to the Company's news release dated May 26, 2003.

The following table summarizes significant assay results from the recently completed sampling program on the Goldsmith Property. Many of the historic workings were located and sampled. Generally, grab samples of mineralized rock were collected from waste dump piles adjacent to old adits, shafts or trenches and occasionally, where veins were exposed, chip samples were also taken. Visible gold was noted in five of the grab samples.

Sample	Location	Type	Au (g/t)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)
B1-1	Bullock 1	Grab	0.61	6.5	1,780	2,134	246
B1-2	Bullock 1	60cm chip	1.72	13.7	2,666	2,526	44
B1-3	Bullock 1	Grab	8.35	8.7	3,271	2,030	3,269
B2-3	Bullock 2	Grab	140.16	69.8	675	>9,999	393
B4-1	Bullock 4	Grab	75.27	123.9	217	31,600	52
B4-4	Bullock 4	Grab-VG	9,901.79	619.5	120	77,300	22
CK-1	Crown King	Grab	9.19	45.0	1,173	8,274	375
GPR-1	Gold Park Rd	25cm chip	0.95	<0.3	13	11	24
GPR-5	Gold Park Rd	Grab	0.52	<0.3	42	10	38
GS1-1	Goldsmith 1	Grab	6.29	2.8	71	52	3
GS1-4	Goldsmith 1	Grab	36.75	2.3	514	464	6
GS3-1	Goldsmith 3	Grab	7.07	3.2	21	77	45
GS3-2	Goldsmith 3	Grab	13.83	6.2	4,406	157	13
GS3-3	Goldsmith 3	Grab	1.15	14.4	208	2,060	23
LJ1-1	LuckyJack 1	Grab	2.28	<0.1	23	35	70
LJ1-2	LuckyJack 1	Grab-VG	3.10	1.2	4	245	11
LJ2-1	LuckyJack 2	Grab-VG	1.66	0.3	23	50	41
LJ4-1	LuckyJack 4	20cm chip	4.82	0.3	6	30	26
LJ4-2	LuckyJack 4	Grab-VG	49.67	3.1	12	148	37
LJ4-3	LuckyJack 4	Grab-VG	3,888.10	181.6	13	1,503	16

OC-3	Ochre	160cm chip	0.75	0.5	98	<3	67
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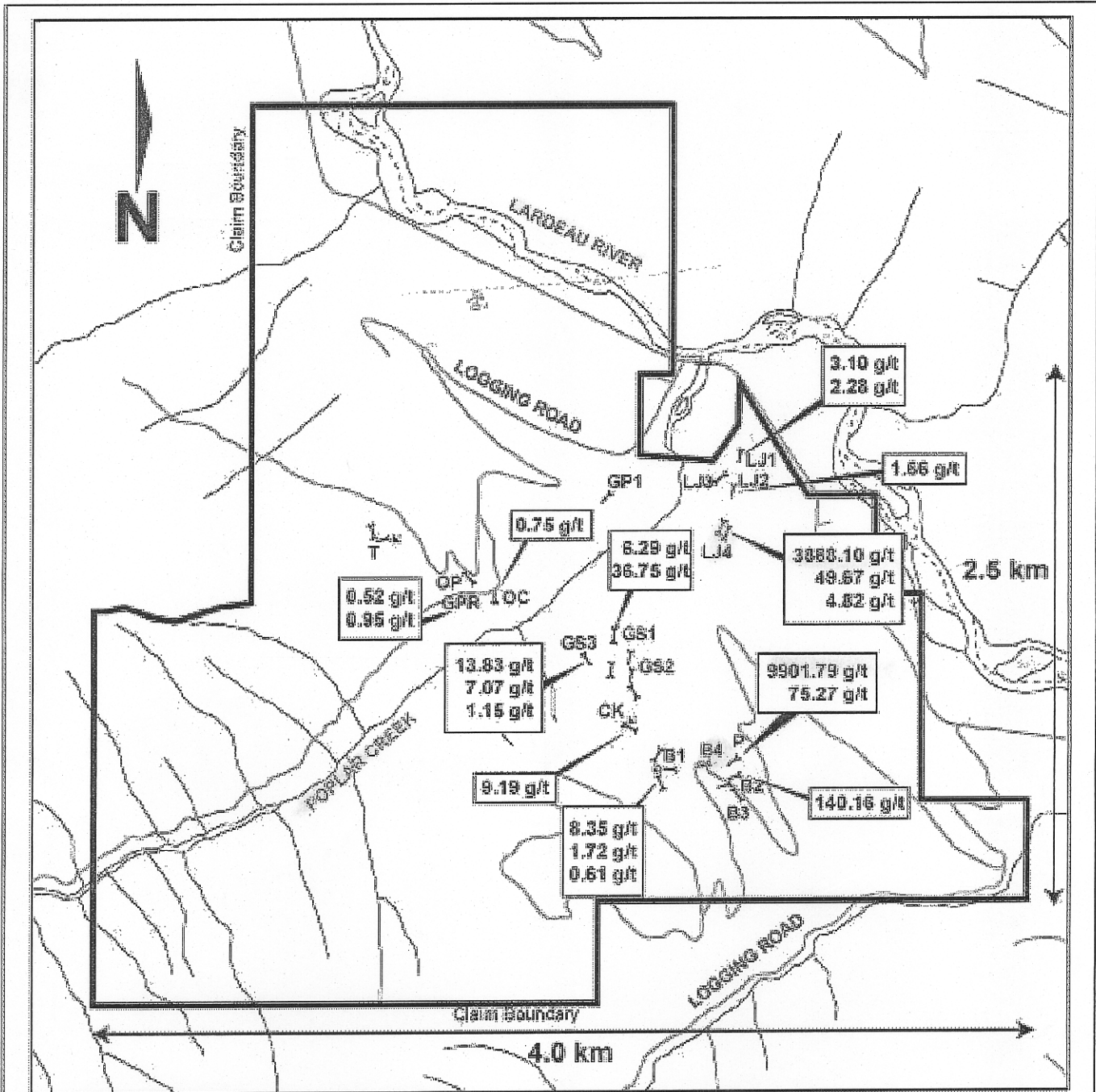
Sample locations can be seen on the accompanying map. The two extremely high samples (B4-4 and LJ4-3), located 1.2 kilometres apart, are from the Bullock and Lucky Jack workings. Grab sample B4-4 which assayed 9901.79 g/t gold and 619.5 g/t silver consisted of a 214 gram quartz piece with galena and powdery iron oxide in vugs. A small piece of visible gold was seen in one of the oxide filled vugs. Grab sample LJ4-3 which assayed 3888.10 g/t gold and 181.6 g/t silver, consisted of a 278 gram piece of quartz-arsenopyrite vein with finely disseminated and hairline veinlets of visible gold.

Immediate follow up work is recommended and includes locating and sampling the remainder of the historic workings, and detailed chip sampling in areas where high gold values were obtained from the preliminary sampling program. These include the areas of the Bullock #1, #2 and #4 adits, Crown King shaft, Goldsmith #1 and #3 adits, Lucky Jack #1 and #2 adits and Lucky Jack #4 trenches.

**Frank A. Lang, P.Eng.**  
President

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*No regulatory authority has approved or disapproved the information contained in this news release.*



**HISTORIC WORKINGS**

- CK = CROWN KING
- GS = GOLDSMITH
- LJ = LUCKY JACK
- GP = GOLD PARK
- GPR = GOLD PARK ROAD
- OC = OCHRE

- SHAFT
- TRENCH
- ADIT

9.19 g/t GOLD ASSAY (g/t)

**Cream Minerals Ltd.**

CMA-TSX Venture  
CRMXF - OTCBB

**Goldsmith Property, British Columbia**

**Nelson, M.D.**



kilometres