

The companies plan a \$150,000 program to include 5,000 feet of drilling, to commence early in 1997.

## NEWTON HILL

### GOLD/COPPER PROPERTY

20 MILES NORTH OF FISH LAKE, BRITISH COLUMBIA  
[VERDSTONE 100%]

The Newton Hill property is located approximately 20 miles due north of Taseko Mine Ltd.'s Fish Lake Deposit with reserves of 675 million tons grading .246% Cu. and .014 oz/ton Gold for a Copper Equivalent of .479%.

Verdstone has negotiated a joint-venture with Ventex Technologies Corporation ("Ventex") whereby Ventex can earn a 49% interest over three (3) years by expending \$500,000.00 on exploration and making a cash payment of \$23,000.00.

A.W. Jackson, B.Sc., P.Geo. has recommended a trenching and diamond drill program. Trending is partially completed with the diamond drilling program to commence early 1997. Prior work by Rea Gold and Verdstone has returned significant values as follows:

DRILL HOLES	INTERVAL FEET	GOLD	COPPER	COPPER EQUIVALENT
DDH 92-4	236'	.019	0.065	.39%
DDH 92-1	594'	.005	0.110	.21%
DDH 92-3	164'	.013	0.080	.34%

TRENCH NO.	INTERVAL FEET	GOLD
91-14	26'	0.031
91-15	46'	0.016
91-19	118'	0.016
91-20	158'	0.025

The drilling and trenching were wide spaced over an area measuring 3500 feet X 3500 feet. The new program will entail an untested area measuring 1600 feet X 3200 feet. The target is outlined by a magnetic high feature which is partially enveloped by the high chargeability anomaly which reflects the pyrite halo. A minimum of 5,000 feet of drilling is planned in 1997.

## VICTORINE GOLD MINE

### GOLD PROPERTY

LANDER, NEVADA

[VERDSTONE 50%/STIRRUP 50%]

The Victorine Mine is located 150 miles east of Reno and 25 miles by road south of Austin in Lander County, Nevada.

Verdstone Gold Corporation along with Stirrup Creek Gold Ltd. have a 50/50 interest on this property. The property potential is from 300,000-600,000 ounces with an existing reserve of 123,000 ounces at a cut off grade of .146 opt. Drilling during 1996 extended the zone 450 feet beyond the existing mine workings and will be followed up in 1997 with additional drilling aimed at increasing reserves. 10,000 feet of drilling is planned for 1997.

## GOLDEN ZONE, B.C. CLAIMS & SILVER BELL

### GOLD PROPERTY

7 MILES NORTH EAST OF HEDLEY, BRITISH COLUMBIA

[VERDSTONE 100%]

Verdstone Gold Corporation owns a 100 % right, title and interest in three Crown Grants, located in the Osoyoos Mining Division located 7 miles north east of Hedley, British Columbia.

Verdstone has entered into an agreement with Ticino Resources Corporation ("Ticino") whereby Ticino may earn a 70% interest by expending \$250,000 on exploration and paying Verdstone \$50,000 in option payments over three years.

Previous diamond drilling on the property returned up to 4.56 gram/ton (.134 opt) gold over 7.8m (25'-7"). Recent exploration by Ticino focussed on the area between the A and B shafts, where previous drill holes and trenches were located. Results from trench chip sampling include 2.4m (8.0 ft) of 6.54 gram/ton (.192 opt) gold in sample GZR21 on the quartz vein, 26cm (10") of 81.07 gram/ton (2.38 opt) gold (sample GZR20) from footwall gouge adjacent to GZR21, 4.84 gram/ton (.142 opt) Gold over 3.9m (12'-10") in sulphide rich quartz vein (GZRL-03) and 38.37 gram/ton (1.13 opt) gold over 21cm (8") of pyritic fault gouge (GZRL17). Several other chip samples across 1m and greater thicknesses of quartz vein assayed 1 gram/ton (.030 opt) gold and above, and several thin, 10-30cm (4"-12") clay gouge zones yielded results from 4 to 21.7 gram/ton (.118 - .638 opt) gold. Significant assays were obtained from fault gouge and quartz vein over a strike length of approximately 115m (377 feet), which is a fraction of the mapped strike length of the vein.

Exploration including drilling is planned for the summer of 1997.

## WATSON BAR PROPERTY

### GOLD PROPERTY

33 KLMS DUE WEST FROM CLINTON, BRITISH COLUMBIA  
[STIRRUP 50% WITH A RIGHT TO GO TO 70%]

Stirrup Creek has the right to earn a 70% interest by expending \$2,000,000 on exploration and \$600,000 on option payments over 10 years. To date approximately \$350,000 has been expended on exploration and \$25,000 on option payments. Drilling and

trenching has established significant gold mineralization on the Zone V where previous work by Cyprus identified both high grade and bulk low grade in an epithermal setting. Significant results in 1996 include a surface trench measuring 200 x 10' averaging .63 opt gold as well as drill holes ranging from 68 feet of .042 to 12 feet of .764 opt gold contained in an area measuring 200' x 500'.

The deposit is open to east, west and south. A one million dollar exploration budget is being prepared for 1997. Zone V is only one of 13 gold anomalies over the property. Drilling to date has shown grades and intersections having potential for bonanza and/or disseminated mineralization typical of world class epithermal gold deposits. A minimum of 20,000 feet of diamond drilling is planned for 1997.

## BREY PROPERTY

### GOLD PROPERTY

KALIMANTAN GOLD BELT, INDONESIA  
[STIRRUP 75%/FOREFRONT VENTURES 25%]

The 35,000 acre Brey property is a joint-venture between Stirrup Creek (75%) and Forefront Ventures Inc. (25%). Tectonic studies show the Brey Property has a significant structural similarity to the (40,000,000 ounce gold deposit) Busang structure of Bre-X, and is located 62 miles east of Busang. The Busang contains semicircular subsidence zone (Graben structure measuring roughly 20 km x 22 km) in surface dimensions and the Brey contains an arcuate Graben Zone measuring approximately 16 km x 8 km. The Brey axis is similar to the strike orientation of the Busang domal structure. On the Busang, gold mineralization is confined to the fracture zones along the axis of the domal complex. Nine tectonic anomalies have been identified on the property, with three being of major significance. Exploration on the Brey is to commence in early 1997.