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Taseko Mines Limited

TSX: TKO
AMEX: TGB

Building wealth through developing and operating major copper and gold mines

Positioned for Growth

3rd Quarter, June 30, 2006

Taseko Mines Limited is a mining development and production company. Its key assets, all located in British Columbia, Canada, are the Gibraltar copper-molybdenum mine, the advanced stage Prosperity gold-copper project and the Harmony gold project.

INVESTMENT HIGHLIGHTS

PRODUCTION

- INCREASING PRODUCTION PROFILE
- DECREASING COST PROFILE

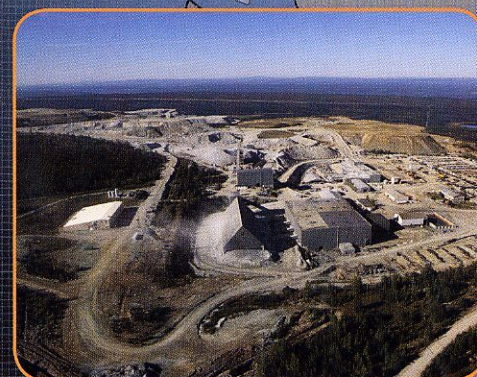
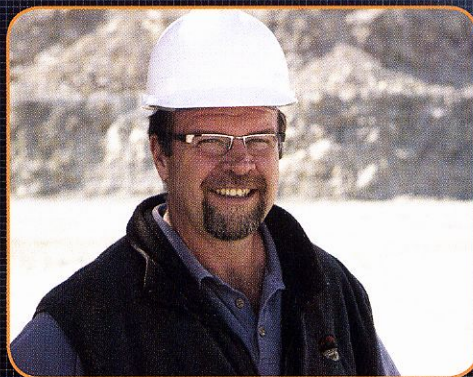
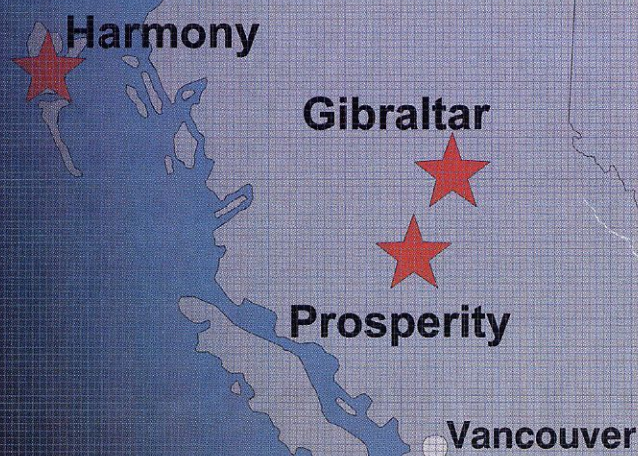
GROWTH

- GIBRALTAR MILL EXPANSION
- ADVANCING PROSPERITY GOLD-COPPER PROJECT
- ACQUIRING NEW PROJECTS FOR DEVELOPMENT

OPPORTUNITY

- FINANCIALLY SOLID
- EXPANDING RESERVES
- GOLD, COPPER AND MOLYBDENUM EXPOSURE
- EXPERIENCED MANAGEMENT TEAM

British Columbia,
Canada



www.tasekomines.com

OUR ASSETS

Gibraltar Mine

Gibraltar is a 36,700 tons per day operation with a 17-year mine life, plus substantial additional resources. It is located in south central British Columbia.

Operations

Taseko restarted mining and copper milling operations at Gibraltar in October 2004. After a circuit upgrade, molybdenum production began in early 2005. Since startup Gibraltar has produced over 90 million pounds of copper and over one million pounds of molybdenum.

For fiscal 2006 (ending September 30), the forecasted production is approximately 50 million pounds of copper and 800,000 pounds of molybdenum, generating estimated revenues of C\$160 million.

Forecasted production for 2007 is approximately 70 million pounds of copper and one million pounds of molybdenum. This production increase will be a result of improved ore grade as well as production from the restart of the existing solvent extraction-electrowinning plant.

Upgrade of Gibraltar Concentrator

In March 2006, Taseko's Board of Directors approved a C\$62 million expenditure to expand and upgrade the Gibraltar concentrator. This project will include two key components.

The first component is the expansion of the grinding circuit by incorporating a Semi Autogenous Grinding (SAG) mill that will improve the efficiency of the present milling and crushing system. The second component is a replacement of the entire flotation recovery system which will help improve metal recoveries. This expansion and upgrade will increase milling capacity by 25% and is expected to increase copper and molybdenum production by 30% overall, to 95 million pounds and 1.3 million pounds, respectively, in 2008.

Reserves and Resources

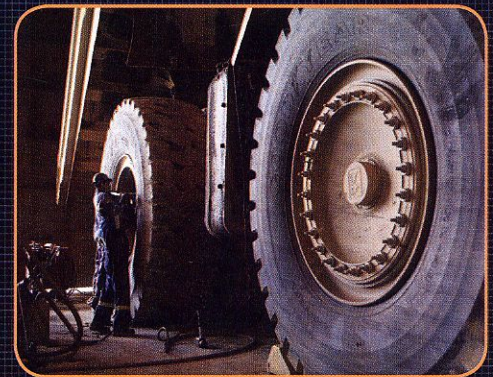
At the end of 2005, after a detailed review of the geological model, confirmation of pit wall locations established in previous mine optimization studies, and analysis of current price and mining cost projections, Taseko announced a 30% increase in the mineral reserves. In the Spring of 2006, a C\$2 million drilling program commenced at Gibraltar. The main objective of the drilling program was to define an additional 75 to 100 million tons of resources that could be upgraded to reserves; results have indicated that this objective should be achieved. In September, it was announced that, in addition to significant new volumes of mineralization, the drilling program has encountered copper and molybdenum grades substantially higher than the average grades that have been previously mined. The indication is that grade is increasing with depth. These new mineralized zones - below, adjacent and between the existing pits - will significantly increase the size and grade of the Gibraltar orebody. Based on these positive results, the drilling program has been expanded by an additional C\$1 million.

Gibraltar - Reserves and Resources

	Cut-Off	Size (Million Tons)	Grade		Contained Metal
			Cu (%)	Mo (%)	Cu (Billion lbs)
Proven & Probable	Sulphide 0.20% Cu	194	0.312	0.010	1.0
Proven & Probable	Oxide 0.10% ASCu	16.5	0.148		
Measured & Indicated	0.20% Cu	614	0.280	0.008	3.4

Qualified Person: J. McManus, P.Eng., December 2005.

At Gibraltar, the Company is focused on growth, operational excellence and cost reduction



1991

1992

1993

1998

1999

2000

2001

2002

1991: Taseko initiates exploration of Prosperity deposit.

1993-2000: Extensive drilling, followed up by early engineering studies and metallurgical tests and pre-feasibility study at Prosperity.

1999: Taseko acquires Gibraltar Mine, puts the mine on standby.

2002: Gibraltar Mines, subsidiary of Taseko, acquires the Harmony Gold Project.

1998: Gibraltar is shut down due to poor economic conditions.

2000: Scoping study of copper refinery using hydrometallurgical process to treat concentrate at Gibraltar is completed.

Prosperity Gold-Copper Deposit

In late 2005, Taseko re-started the process to advance the Prosperity Project, initiating the re-evaluation of previous engineering and economic studies as well as re-activating the BC Environmental Assessment process.

Located 125 km southwest of Williams Lake (approximately 175 km from Gibraltar), Prosperity is a 594.5 million tonne resource grading 0.30% copper and 0.48 grams/tonne gold at a 0.20% copper cut-off (G. Giroux, P.Eng., 1998) – it is one of the largest undeveloped gold-copper deposits in Canada. Between 1991 and 2000, Taseko spent C\$55 million in exploration and engineering in an effort to develop the deposit into a mine. The project was suspended in 2000 due to low copper and gold prices.

In May 2006, SNC Lavalin, one of the world's leading engineering and construction companies, was retained to work with Taseko to update the Feasibility Study. The new Feasibility Study will have updated project economics based on new technologies, concepts and innovative approaches to mine development.

The BC Environmental Assessment process assembles all aspects of environmental and socio-economic impacts and includes input and consultation with communities of interest. Taseko is currently updating the Environmental Assessment work undertaken in the 1990's. This is expected to continue into 2007.

The Company's objective is to advance the project towards production by the middle of 2010.

Harmony Gold Deposit

A longer-term prospect for Taseko, this large gold deposit is located on Graham Island off British Columbia's west coast. The estimated measured and indicated resources are 64 million tonnes grading 1.53 grams/tonne gold at a 0.60 grams/tonne gold cut-off (M. Nowak, P.Eng., et al 2001). Detailed engineering studies are required to fully assess its potential.

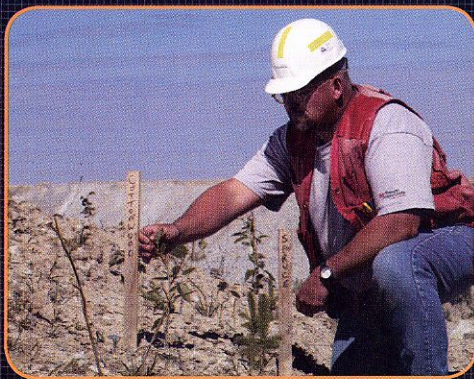
An HDI Opportunity

Hunter Dickinson Inc. (HDI) is a private corporation that is a leader in the global mining industry. HDI establishes, develops, builds and manages publicly traded companies that are active around the world in all phases of mineral exploration, development and production. The nine public companies operated by HDI have interests in gold, copper, PGM, zinc, molybdenum, lead and silver, and projects in Canada, Chile, USA, Mexico, South Africa and China.

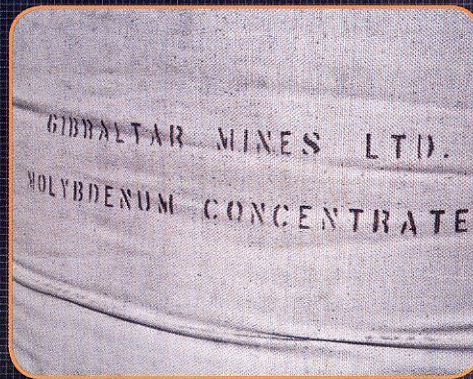
As an umbrella organization, HDI provides its managed companies with both cost and expertise advantages through access to a shared multidisciplinary team of mining and financial professionals. This includes:

- Management leadership
- Geological, engineering and environmental expertise
- Financial acumen
- Administrative and support services

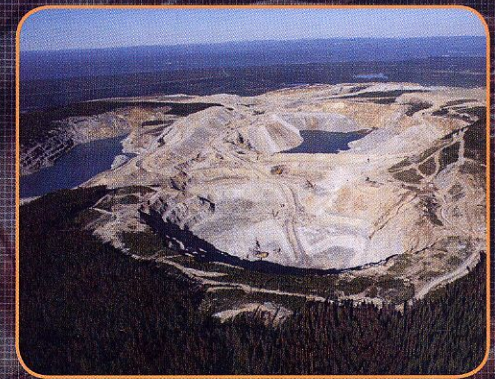
With its strong focus on the environment and the communities in the region of each property, HDI has earned a reputation as a responsible mineral developer.



2003



2004



2005

2006

2003: Copper prices begin to increase. Exploratory drilling program at Gibraltar.

2004: Gibraltar Mine re-opens in October.

Sept 2005: Year end results demonstrate positive growth, with earnings of C\$24.4 million and revenues of C\$87.6 million.
Dec 2005: Gibraltar increases reserves.

Nov 2005: Work is re-initiated on the Prosperity gold-copper project.

Mar 2006: Taseko proceeds with mill expansion and refurbishment of SX-EW plant at Gibraltar, increasing copper production capacity to 100 million pounds by 2008.
Apr 2006: Taseko initiates drilling program to expand Gibraltar reserves.

Taseko's Executive Team

Russell Hallbauer, President and CEO

Mr. Hallbauer is a professional engineer with over 30 years of mining experience. He has a strong background in copper mining, overseeing operating joint ventures and revitalizing mines to profitability.

John McManus, Vice President, Operations

Mr. McManus is a professional engineer who has worked in the BC mining industry for 25 years. He has extensive experience in mine operation, mine engineering and environmental management.

Ron Thiessen, Chairman

Mr. Thiessen is an accredited public accountant in Canada. For over 20 years, he has concentrated on the development of venture capital financing for emerging public and private companies. He is a corporate officer and director of several publicly traded exploration and development companies.

Scott Jones, General Manager, Project Development

Mr. Jones has over 25 years of experience in the mining industry. He has experience in property valuations, mining feasibility studies and technical engineering support as well as 10 years in open pit operations and exploration in BC and the Yukon.

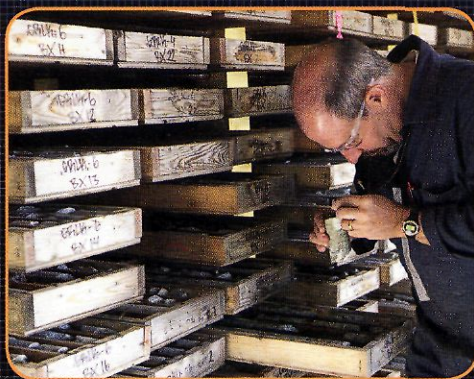
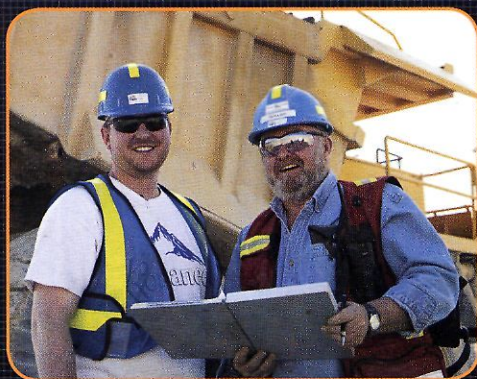
Kim Barrowman, General Manager, Mine Operations, Gibraltar

Mr. Barrowman is a mining engineer with 30 years of experience in all facets of mine management, encompassing mine and mill operations, engineering and maintenance.

For Further Information Contact:

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Financial & Operational Highlights For Nine Months Ended June 30, 2006

(C\$millions, except where noted)	Q1	Q2	Q3
Operations:			
Revenue	\$41.3	\$37.5	\$59.9
Net Income	\$6.7	\$3.1	\$4.1
Operating Profit	\$8.1	\$7.4	\$18.3
Financial Position:			
Cash and Equivalents	\$25.4	\$36.6	\$45.4
Total Assets	\$189.8	\$197.6	\$203.1
Other Information:			
Average Realized Price (US\$ per lb)			
Copper	\$1.88	\$2.06	\$3.08
Molybdenum	\$22.45	\$22.16	\$24.81
Sales Volume (million lbs)			
Copper	16.4	13.2	16.0
Molybdenum	0.196	0.243	0.186
Production Volume (million lbs)			
Copper	13.4	12.8	10.1
Molybdenum	0.223	0.231	0.169

Key Stock Information (as at June 30, 2006)

Shares Outstanding: 120.4 million

Trading Activity	TSX (TKO)	AMEX (TGB)
52 Week High	C\$4.66	US\$4.25
52 Week Low	C\$1.02	US\$0.81
Average Daily Volume	382,900	912,900

Cautionary and Forward Looking Information

This brochure includes certain statements that may be deemed "forward-looking statements". Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. All information relating to the project's potential and the other information such as capital and operating costs, production summary, and financial analysis, are "forward-looking statements" within the definition of the United States Private Securities Litigation Reform Act of 1995. For more information on the risks inherent in the Company's business, investors should review the Company's annual Form 20-F filing with the United States Securities Commission and its home jurisdiction filings that are available at www.sedar.com.

The brochure also refers to "measured and indicated mineral resources" which do not have demonstrated economic viability. Investors are cautioned not to assume that any part or all of the mineral deposits in these categories will ever achieve the status of "ore reserves".