

**GIBRALTAR MINE**

Westmin Resources Ltd

P.O. Box 130

McLeese Lake, B.C.

Canada

VOL 1P0

Tel: (250) 297-6211 Fax: (250) 297-6546

883425

**FACSIMILE TRANSMITTAL FORM****Company:** Min. of Energy and Mines \_\_\_\_\_ **From:** George Barker**Attention:** Tom Schroeter \_\_\_\_\_ **Date:** Oct. 26, 1998**Fax #:** (604) 775-0313 \_\_\_\_\_ **No. of pages:** 2**Re:** Your FAX of Oct. 15, 1998 - Gibraltar Mine Data*Tom - A few highlights as requested. (So far has been an interesting year)*

- Reported ore reserves as of Dec. 31, 1997  
 Mill - 184,384,000 tons @ 0.310 Cu and 0.010 Mo  
 Leach - 16,321,000 tons @ 0.206 Total Cu and 0.151 Acid Soluble Cu
- Jan 1998 - Boliden takes over Westmin (Gibraltar Mine).
- Mar. 1998 - Boliden announces Gibraltar Mine will be shut down in Dec. 1998. Gibraltar East Pit ore mined out by Dec. 1998, rock stripping in Pollyanna Pit shut down in Mar 1998 but overburden stripping continues - overburden used for dump reclamation - no layoffs till Feb. 1999.
- April 1998 - GM claims exploration (1 km north of Pollyanna Pit) - 5 diamond drill holes drilled on strong geochemical and IP geophysical anomalies. Mineralization encountered in 4 drill holes - good Mo (Ave. ~0.030% MoS<sub>2</sub>) and fair to good Cu (0.15 to 0.2% TCu in primary zone and >=0.30% TCu in supergene enriched zone) - more work required.
- June 1998 - Gibraltar agrees to cooperate with United Gunn Resources Ltd. (They have an interest in Gibraltar through Cuisson Lake Mines Ltd.). United Gunn doing exploration on several claim blocks adjacent to the Gibraltar Property.
- July 1998 - Gibraltar reports ~ \$3 million profit for the first half of 1998 (related to low Canadian \$, lower smelter costs, cost cuts at the Mine, etc.)
- Sept. 1998 - Boliden agrees to allow Gibraltar management to proceed with a restructuring plan. Gibraltar to become an independent company (Boliden will retain 10% interest). A letter of intent was issued with several conditions to be met by Dec. 18, 1998. Pollyanna rock stripping started again in Oct.

*If the transmission was not successful, please contact the above for assistance.***Westmin Resources Ltd. - Gibraltar Mine**



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- If restructuring is successful, expect to continue mining operations. Also expect to continue exploration - in particular, begin diamond drilling on the Gibraltar West Extension zone (previously called Gibraltar North) in 1999 (subject to an acceptable agreement with Oakmont Ventures Ltd.). United Gunn also plans to drill several IP anomalies on their claims in 1999.

Regards,  
*George*

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**Westmin Resources Ltd. - Gibraltar Mine**

WESTMIN RESOURCES LTD.

P.O. Box 49066, 904-1055 Dunsmuir St., Vancouver, B.C. Canada V7X 1C1 Tel: (604) 681-2253 Fax: (604) 681-0357



BRITISH COLUMBIA

Ministry of Energy and Mines  
Energy and Minerals Division  
Geological Survey Branch

300 - 865 Hornby Street  
Vancouver, BC  
V6Z 2G3 Canada

FAXED

FAX SHEET

Mineral Development Office

Date:	Nov. 4/98	Time:	9:30am	Total Pages (incl. cover):	3
→	TO: <u>Bob Lane</u>				
	Organization: _____				
	Fax: _____		Phone: _____		
→	FROM:				
	Tom G. Schroeter, P. Eng. Senior Regional Geologist Phone: (604) 660-2812 Fax: (604) 775-0313				
→	cc:				
→	ACTION:				
	<input type="checkbox"/> In response to your request <input type="checkbox"/> For your action <input checked="" type="checkbox"/> For your information <input type="checkbox"/> For distribution <input type="checkbox"/> For approval <input type="checkbox"/> For comment				
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COMMENTS:

Re: Gibraltar



Ministry of Energy and Mines 300 - 865 Hornby Street  
 Energy and Minerals Division Vancouver, BC  
 Geological Survey Branch V6Z 2G3 Canada

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**FAX SHEET**

Mineral Development Office

Date:	Nov. 4/98	Time:	9:35am	Total Pages (incl. cover):	1
→	TO: <u>George Barker</u> <u>Westmin-Boliden</u> <u>Gibraltar Mine</u> Organization: _____ Fax: <u>(250) 297-6546</u> Phone: _____				
→	FROM: Tom G. Schroeter, P. Eng. Senior Regional Geologist Phone: (604) 660-2812 Fax: (604) 775-0313				
→	cc: _____				
→	ACTION: <input type="checkbox"/> In response to your request <input type="checkbox"/> For your action <input type="checkbox"/> For your information <input type="checkbox"/> For distribution <input type="checkbox"/> For approval <input type="checkbox"/> For comment				
→	<input type="checkbox"/> Urgent <input type="checkbox"/> Confidential				

COMMENTS: Re: "1998 Review" - Gibraltar  
 George, Thanks very much for your timely and detailed response. I have taken the liberty of passing a copy along to Bob Lane in Pr. Geo. (hope that's ok). If something 'significant' transpires this month, could you please update me. Thanks and Good Luck!  
 JMN.