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Placer Dome
96 AR
(9) → GibraltarPRODUCTION AND OPERATING SUMMARY⁽¹⁾

SILVER

Mine	% of mine production	Millfeed tonnes (000's)	Production cost per tonne milled	Grade (g/t)	Recovery (%)	Production		Production cost (\$/oz.)	
						(kg)	(000's oz.)	Cash ⁽²⁾	Total ⁽³⁾
La Coipa ⁽⁴⁾	50%	2,807	•	113.0	66.6	210,540	6,769	•	•
Misima ⁽⁵⁾	100%	5,282	•	8.8	53.7	25,038	805	•	•
Consolidated silver									

COPPER

Mine	% of mine production	Millfeed tonnes (000's)	Production cost per tonne milled	Grade (%)	Recovery (%)	Production		Production cost (\$/lb.)	
						(t)	(000's lb.)	Cash ⁽²⁾	Total ⁽³⁾
McLeese Lake ⁽⁷⁾	•	3,040	5	0.27	79.6	7,206	15,887	0.89	1.03
Osborne	100%	1,268	58	3.69	94.0	44,025	97,060	0.51	0.76
Zaldívar	50%	6,564	12	1.04	60.2	38,757	85,445	0.66	0.93
Consolidated copper ⁽⁶⁾						82,782	182,505	0.58	0.84

MOLYBDENUM

Mine	% of mine production	Millfeed tonnes (000's)	Production cost per tonne milled	Grade (%)	Recovery (%)	Production		Production cost (\$/lb.)	
						(t)	(000's lb.)	Cash ⁽²⁾	Total ⁽³⁾
Endako	100%	10,023	•	0.084	77.4	6,580	14,506	•	•

(1) Figures represent 100% of results of each mine in which the Corporation owns a majority interest and the pro-rata portion of results of joint ventures and mines in which the Corporation owns less than a 50% interest. See page 3 of this report for the Corporation's ownership interests.

(2) Includes all expenditures incurred for mining operations except exploration, financing and non-mine site general and administrative and non-recurring costs. Amounts include charges for smelting and refining.

(3) Comprises cash production cost plus depreciation, depletion and reclamation provision.

(4) Gold and silver are accounted for as co-products at La Coipa Mine. Silver is converted to gold equivalent ounces, using a ratio of the silver market price to gold market price, for purposes of calculating cash and total production cost per equivalent ounce of gold.

(5) Silver is a by-product at the Misima Mine.

(6) Consolidated figures include 100% of results of the Corporation, its subsidiaries and the pro-rata share of the results of joint ventures but excludes results of associates.

(7) On October 12, 1996, the Corporation finalized the sale of its remaining interest in Gibraltar Mines Limited which owns the McLeese Lake Mine and the Lomas Bayas Copper Property.