

Ministry of
Energy and MinesMines
Branch

MEMORANDUM

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Gibraltar
883398

**April 1998 Monthly Report
for the
Northeast-Central Region
by
Bob Lane, Regional Geologist, Prince George**

MINES AND MINE DEVELOPMENTS

QR. Mining stopped on March 31 and the mill processed its last ore in late April. An estimated 128,000 ounces of gold were recovered during the mines operation (almost three full years of production).

Exploration continued into 1998 with a total of 84 diamond drill holes completed by the end of the program (April 28th) for a composite length of 6318 metres. Many of the holes reached vertical depths of only 75 metres and the focus of the program was to outline near surface, open pit reserves. Encouraging assay results from late 1997 led to a concentration of drilling in an area just north of the West zone haul road. The new zone (Northwest zone) covers an area 150 m by 50 m by 20-30 m deep and represents approximately 120,000 tonnes grading about 3.5 g/t Au. The overburden in the area is also enriched and may make 'ore grade' and the stripping ratio would essentially be zero. The program represents about a \$450,000 expenditure. The area requires further evaluation, but a follow-up drill program is unlikely.

Remaining reserves in the Midwest and West zones, together with the resource in the new Northwest zone, may support economic mining if the price of gold recovers sufficiently. Alternative processing techniques, such as heap leaching, may also contribute to a more economically sound project (*visited April 30th*).

Kemess. The plant is energized and production is expected to begin in mid May. To date over 9 million tonnes of waste has been stripped from the open pit area.

Mount Polley. Imperial Metals is considering a temporary suspension of operations at the mine. The suspension would go into effect as of July 31, 1998. The mine is presently working on an economic plan with the Job Protection Commission that would enable it to remain in operation. The mine directly employs 167 people.

Gibraltar. George Barker, mine geologist, provided Romona Blackwell and me with an update of activities and a tour of the site. Boliden's announcement regarding the suspension of operations at Gibraltar by the end of the year should be regarded as a notice of standby or temporary shutdown, not closure. However, the mine does not appear to figure into Boliden's plans and it is being aggressively shopped around. The operation employs 278 people.

The mine wisely presold 50% of its 1998 copper production at \$0.98/pound. This has allowed the mine to remain operational until the end of the year when reserves from the Gibraltar East pit will be exhausted. Development of the Pollyanna phase IV pit has been halted. The prestripping program would have allowed mining to commence from the new development at the end of the year—replacing the lost production from Gib East. The SX-EW plant continues to produce on schedule. It is currently drawing pregnant solution from two dumps and one engineered leach pad.

A small diamond drilling program will commence in late April-early May on the GM zone, a porphyry copper-gold target outlined by coincident IP and copper geochem anomalies. An expanded exploration program (2-year, \$1.5 million), that would further evaluate the GM zone as well as investigate the possible southeast extension of the Granite Lake zone, and the area between the Gib. North and Gib. West zones, will be proposed to Boliden management. (visited April 8)

EXPLORATION MONITORING

Aspen. Examined this budding dimension stone quarry, located 1/2 hour west of Windy point, just off the Philips FSR. Messrs. Humphries and Bellevance have begun to drill off several large blocks of talus. Limited marketing of the stone, a Cretaceous coarse-grained pale pink granite, has resulted in generally positive feedback. "Gentlemen's agreements" with a plant in Washington and West Coast Granite in Delta are in place for preliminary processing and test marketing. The rock is quite attractive and contains about 50% k-feldspar, 15-20% grey quartz, 10% biotite >> hornblende, 5-10% plagioclase in a finer grained grey groundmass that makes up 15% of the rock. (visited April 7)

Kemess. Royal Oak has announced a \$450,000 exploration program to explore ground north of and adjacent to its Kemess North deposit and the Riga claims, located about 20 kilometers north of Kemess. These areas host several known porphyry copper-gold prospects, as well as copper-gold skarn mineralization and epithermal gold showings.

Indata. Clear Creek Resources completed a 10-hole diamond drilling program on the Albert Lake zone, a porphyry copper prospect just west of Albert Lake, on the Indata property. The best intersection was from hole 4 which averaged 0.20% Cu and traces of molybdenum over 145.2 metres. Hole 9, drilled 120 metres to the southwest intersected 58.3 metres grading 0.18% Cu.

Thor-Marmot. San Telmo Resources will mobilize to its Thor-Marmot property, 16 kilometres south-southeast of the Kemess mine, in late May to begin a modest diamond drilling program.

Copper King, Queen, CJ, CP, CA and CK claims, Gibraltar area. United Gunn Resources plans an extensive soil geochem survey on claims that adjoin the Gibraltar mine.

Mount Burden. Westmin (Boliden) has submitted a NoW to drill 8 holes targeting Zn±Pb Mississippi Valley Type mineralization (Poco, Coral and Coral#2 minfile showings) near Mt. Burden north of Peace Reach.

OTHER

Lack of the George Cross Newsletter hampers efforts to responsibly monitor exploration activity in the region.

YBS → RG
- P. Be

I N T E R O F F I C E M E M O R A N D U M

Created: 24-Oct-1997 02:38pm PST
Sent: 24-Oct-1997 02:42pm PST
From: Bob Lane of EI
BLANE
Title. Regional Geologist
Dept: Employment & Investment
Tel No: (604) 565-4244

TO: See Below

Subject: Lane Weekly Report

Lane Weekly Report for October 14 - 24, 1997.

Highlights

The Northeast-Central region effectively shrunk by 4.4 million hectares as a result of the creation of the Muskwa-Kechika 'Protected Area', as it has been widely publicized, which includes 1.1 million hectares of Park and 3.24 million hectares of Special Management Zone (SMZ). This action sends a strong signal to industry that mining is not welcome, but MEI is producing a Fact Sheet that will attempt to clarify and educate the mining industry with regard to exploration and mine development in the enormous SMZ that has been created. Look for further reductions in exploration spending in the province (at least in the NE-region) next year. 1997 exploration expenditures in the NE-C region are an estimated \$13.0 million, down 20% from last years total of \$16.3 million.

Exploration Monitoring

Al. Americas Gold Corp. has two drills turning on the Thesis zone. Poor core recovery is hampering the program, but the company hopes to keep drilling there until the end of October.

Indata. Clear Creek Resources has begun a prospecting program in the vicinity of several known porphyry copper-gold and structure-hosted gold showings on the property and will follow with a Winter drill program. The potential for skarn mineralization will also be evaluated.

Gibraltar. This years diamond drilling program on the Connector zone has added 49 million tonnes to Gibraltars mineable ore reserve (representing an additional 3.3 years of mine life). In addition, 15 million tonnes of oxide reserves were outlined above Connector zone sulphide ore and will extend the life of the SX-EI plant by 6 - 7 years. A limited Fall IP program is evaluating some of the GM claims east of the Pollyanna pit.

JD. Americas Gold Corp. has halted drilling on the Finn zone due to rather inclement weather conditions. Drilling continues on the Creek zone, where drilling has intercepted narrow, auriferous quartz-carbonate veins and stockwork zones in epidote altered Toodoggone volcanics. An IP survey was conducted in the area of the Creek zone and identified a new zone, called (PZ), located between the Creek and Wolf-Schmidt zones. AGC hired 3 First Nations people from Tsay Key

TGS → RG
-Pr. Geo

I N T E R O F F I C E M E M O R A N D U M

Created: 07-Mar-1997 04:55pm PST
Sent: 07-Mar-1997 04:57pm PST
From: Bob Lane of EI
BLANE
Title: Regional Geologist
Dept: Employment & Investment
Tel No: (604) 565-4244

TO: See Below

Subject: Lane Weekly Report, March 2-8.

Lane Weekly Report for March 2 - 8.

MINING and DEVELOPMENT PROJECTS

Kemess. There are reports of friendly native roadblocks in the Blackpine I.R. area of the Omineca Mining Road (passed on by the Forest Service). The threat of such actions were implied Tuesday at the Carrier Sekani Tribal Council Forum held at Stoney Creek, south of Vanderhoof.

EXPLORATION MONITORING

Gibraltar. Exploration / Ore definition drilling has begun on the Connector zone, between the Gib East and Pollyanna open pits. The program calls for 32 to 35 diamond drill holes totaling approx. 5000 metres. The near surface Connector zones hosts significant oxide copper reserves which will be processed as SX-EW ore. However the intent of the drill program is to identify reserves of sulfide or millable ore beneath the oxide blanket.

OTHER

Exploration in BC will be edited, formatted and produced through Victoria (GSB and Communications), but will not likely be available until late May.

Attended Smithers Rock Talk X and presented a review of mining related activity in the Northeast-Central Region. Approximately 55 were in attendance. Also took part in a tour of the Snip gold mine--Snip employees, including Mine Manager Bruce Bried and Mine Geologist Trent Black, gave an excellent overview and tour of the operation.

SNIP

Bob.

Distribution:

TO: Ed Beswick of EI	(EBESWICK)
TO: Ken Macdonald of EI	(KFMACDONALD)
TO: Jamie Pardy of EI	(JPARDY)
TO: David Pow of EI	(DPOW)
TO: Ron Smyth of EI	(RSMYTH)

TGS → RG
- Pr. Geo.

I N T E R O F F I C E M E M O R A N D U M

Created: 14-Mar-1997 10:32am PST
Sent: 14-Mar-1997 04:12pm PST
From: Bob Lane of EI
BLANE
Title: Regional Geologist
Dept: Employment & Investment
Tel No: (604) 565-4244

TO: See Below

Subject: Lane Weekly Report for March 9-15/97.

Ed:

Lane Weekly Report for March 9 - 15.

MINING and DEVELOPMENT PROJECTS

Kemess. Clearing of the powerline right-of-way is progressing. Construction of mine and mill buildings is ongoing.

Gibraltar. Production figures for 1996 are as follows: total copper produced = 64,233,800 lbs.; Cathode Cu produced = 5,633,800 lbs.; molybdenum produced = 5,633,800 lbs. Mill feed totaled 14,507,200 short tons at an average head grade of 0.28% Cu and 0.014% MoS₂.

QR. The Kinross Gold mine processed 382 000 tonnes of ore, primarily from the Main zone open pit, producing 43,629 ounces of gold.

EXPLORATION MONITORING

Chris Ash (GSB) is tentatively scheduled to meet with International Wayside regarding a possible Geoscience Program partnership to study gold veins in the Wells area.

Mineral NoW submittals are dribbling in with 21 having been recieved so far.

OTHER

Revisions to Exploration Highlights article completed and manuscript with electronic files have left the building and are on their way to Brian Grant for editing and inclusion to Exploration in BC volume being produced by Communications.

Early responses from the survey regarding creation of a local CIM branch are positive.

On holidays from March 17-21.

Bob.



Ministry of
Employment
and Investment

Energy and Minerals Division
3990 — 22nd Avenue
Prince George BC V2N 3A1

MEMORANDUM

**March 1997 Monthly Report
for the
Northeast-Central Region
by
Bob Lane, Regional Geologist, Prince George**

MINES and MINE DEVELOPMENTS

Gibraltar. In 1996, the McLeese Lake Operation, now owned by Westmin, produced 31,691 tonnes of copper (2,555 tonnes of which was cathode copper) and 182.3 tonnes of molybdenum from 13.2 million tonnes of ore milled at a rate of approximately 38,000 tonnes per day. Head grades averaged 0.28% Cu and 0.014% MoS₂. Proven and probable reserves for the Gibraltar East, Granite Lake and Pollyanna deposits, as of December 31, 1997, totaled 142.5 million tonnes grading 0.303% Cu and 0.009% Mo, sufficient to sustain operations for about 11 years. The leachable ore reserve, for the Connector zone and Pollyanna stage IV pit combined, is 3.04 million tonnes at an acid soluble grade of 0.197% Cu. The Gibraltar North and Sawmill mineralized zones are not part of the mineable reserves at Gibraltar.

Kemess South. Clearing of the powerline right-of-way is progressing. However, a request by First Nations (Tsay Keh Dene Band) for a court order to stop clearing of the powerline pending the outcome of a Petition to the Court, was denied. The next court date is scheduled for April 14th. Construction of the mill building (concentrator) is approximately 35% complete.

Mount Polley. Continued progress at the minesite with startup scheduled for late May.

QR. More detailed production figures from QR, the mine processed 382,472 tonnes of ore in 1996, primarily from the Main zone open pit, producing 43,421 ounces of gold and 16,023 ounces of silver. As of Jan. 31, 1997 615,792 tonnes of ore has been mined from the Main zone. The Main zone will provide most of the mill feed during 1997, and reserves there will be exhausted by July. Mining of the Midwest zone is underway and will continue through to early 1999. During 1996, 65,000 tonnes of ore was mined from a small open pit on the 'North Lobe' of the West zone. The current plan for the West zone is to proceed with open pit mining of the 'South Lobe' (306,000 tonnes grading 4.04 gpt Au) by the middle of the year. Later in the year, underground development is planned to provide access to the lower portion of the 'North Lobe' (146,000 tonnes grading 4.73 gpt Au), which will be extracted by longhole mining methods.

EXPLORATION MONITORING

Beekeeper. Drilling has begun at the Eastfield-Imperial Metals JV property 28 km SE of Mount Polley.

Cariboo Gold Quartz. Chris Ash (GSB) met with International Wayside and Gold City Resources regarding a possible 'Geoscience Program' partnership to study gold veins in the Wells area.

Domin. Gold City Mining has staked claims immediately north and south of the AK I - IV claims (Domin property). The property now covers a 16 km section of the northwest trending Isaac Lake fault, a structure which the company feels is related to the auriferous, quartz-filled splays that comprise the South (or Clear) and North prospects. The veins are hosted by limestones and argillites near the top of the Isaac Lake Formation and contain up to 10% combined galena, sphalerite and chalcopyrite.

Gibraltar. Exploration / Ore definition drilling has begun on the Connector zone, between the Gib East and Pollyanna open pits. The program calls for 32 to 35 diamond drill holes totaling approx. 5000 metres. The near surface Connector zones hosts significant oxide copper reserves which will be processed as SX-EW ore. However the intent of the drill program is to identify reserves of sulfide or millable ore beneath the oxide blanket.

Lloyd-Nordik. Five diamond drill holes have been completed so far this year on the Western zone, a possible extension to the Lloyd 2 zone. Big Valley plans to begin pre-feasibility work as well continue exploring the Lloyd 2 and other zones on the property. The company is also in the process of acquiring 2 claim groups, the Premier 1-5 and Pay 1-4, both of which adjoin Big Valley's Lloyd-Nordik property.

Mount Polley. Imperial Metals is planning a 12-hole diamond drill program designed to test 3 areas, including the Road zone, north of the open pit.

Willow Creek. Pine Valley is expected to submit its project report in May. Mine construction is scheduled to begin late in 1998.

OTHER

Evaluated 4 Prospectors Assistance grant proposals.

Attended Omineca Exploration Group dinner meeting in MacKenzie. Jacques Houle presented a talk on Royal Oak's mining and exploration properties in Canada including the Kemess South mine development.

Revisions to 'Exploration Highlights' article completed and manuscript with electronic files sent to Brian Grant for editing and inclusion to Exploration in BC volume being produced by the Communications Branch. The volume will not likely be available until late May.

Early responses from the survey regarding creation of a local CIM branch are positive. An organizational meeting is scheduled for late April.

Attended Smithers "Rock Talk X" and presented a review of mining related activity in the Northeast-Central Region. Approximately 55 were in attendance. Also took part in a tour of the Snip gold mine—Snip employees, including Mine Manager Bruce Bried and Mine Geologist Trent Black, gave an excellent overview and tour of the operation.

Took part in Regional Geologists - GSB Managers conference call. GSB has received \$1 million to fund field programs for 1997 and 'upgrade' the Vancouver office. A list of candidate field programs to take place in the NE-C region include: mapping in the Toodoggone (near Kemess), and the NATMAP program in the Nechako Plateau area (bedrock, surficial and industrial mineral studies).

The public release of RGS data for the Toodoggone River (94D) and McConnell Creek (94E) mapsheets will take place from the Prince George and Vancouver offices on, or before, July 4.

TOR → R.G.
- Pr. Geo

**January 1997 Monthly Report
for the
Northeast-Central Region
by
Bob Lane, Regional Geologist, Prince George**

MINES and MINE DEVELOPMENTS

Mount Polley. Construction of Imperial Metals 18,000 tonne per day operation is well ahead of schedule and start-up is now projected for late May, 1997. The construction crew totals 130 and steady progress is being made on the installation of mill equipment. Construction of the 68 km powerline from McLeese Lake was completed in December and energized in late January.

Kemess South. Royal Oak has decided to resume construction of the Kemess project immediately (January 31/97) and work crews are presently returning to the site. However, Royal Oak and the provincial government remain at loggerheads over several issues in the Heads of Agreement, signed in 1995, that details the compensation package for the appropriation of the Windy Craggy property and the economic assistance package (reimbursement of development costs) for the development of Kemess. Minister Miller has appointed Deputy Minister Charles Kang to complete a thorough review of all contentious issues.

Clearing of the powerline will commence as soon as the company receives its License of Occupation and permit to cut.

EXPLORATION MONITORING

Lawyers. AGC Americas Gold Corp. has acquired a 100% interest in over 22,000 acres of mineral claims and leases from Cheni Resources. The properties are located in the Toodoggone region and include the past producing Lawyers gold-silver mine.

Gibraltar. Gibraltar has proposed a 30-hole diamond drill program to test the Pollyanna - Gib East Connector area and Granite Lake area for additional mineralization. Mining will continue from the Gib East stage 3 pit (until early 1999) and prestripping of the Pollyanna stage 4 pit is expected to get underway in July 1997.

OTHER

Completed '1996 Exploration and Development Highlights for the Northeast-Central Region of B.C.' for distribution at Roundup. Approximately 80 copies were handed out. Completed poster highlighting mining, exploration and development in the region, also for Roundup, with significant contributions from Ken Macdonald, Jamie Pardy and Kathie Vilkas.

Provided guidance for Kathie Vilkas (Co-op student) on a summary and work history of the Johanson Lake area focusing mainly on an expanded area of intrusion-related occurrences in and along the margin of the Hogem batholith which has been completed.



August 1996 Monthly Report
for the
Northeast-Central Region
by

Bob Lane, Regional Geologist, Prince George

TCS → RG
- P. Geol

OPERATING METAL MINES

QR

QR- Kinross Gold Corporation reports that gold production for the first 6 months of 1996 totaled 16,770 ounces (521,600 grams). Cash operating costs for the first half of the year were US\$313/ounce of gold produced, down from US\$318 for the same period last year. Mill throughput has stabilized at 1200 tpd, up from 800 tpd, with no adverse effect on gold recovery. Significant improvements have been made in blasting and ore handling in the Main pit resulting in a reduction in ore dilution. Underground development on the Midwest zone is on schedule to bring the zone into production in 1997. Initial mining from the West zone pit, started in June, has resulted in higher gold grades and more tonnes than expected.

Gibraltar

Gibraltar- Gibraltar Mines produced 31.6 million lbs of copper (14,330 tonnes) during the first half of the year at a cash cost of US\$0.93, up from US\$0.88 for the same period last year. The increase in cost is due mainly to lower mill throughput and the processing of harder ore. The company reported a net loss of \$340,000 for the period, mainly due to the low copper prices.

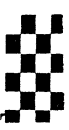
MINE DEVELOPMENTS

Mount Polley- Mine and mill construction at the site is ahead of schedule. Assays of material from the second ore blast in the Cariboo/Starter/Central pit were well above average ore grade.

Kemess South- Visited the mine development and revisited the hypogene and supergene ore test pits. The temporary camp is extremely active, with heavy machinery (loaders, graders, small haul trucks, etc), Atco trailers and construction material arriving constantly. Photographs of the test pits, and ground preparation for the permanent camp, mill complex, airstrip and tailings pipeline corridor were taken for the record. The weather has been wet and miserable for most of the 'summer' and, as a result, much of the work area is a quagmire and progress at the site is several weeks behind schedule. The cleared area for the camp and staging areas is enormous as is the area laid out for the mill complex. The cleared area for the airstrip measures 2000 metres by 50 metres. An additional 75 metres at either end will be logged. Actual construction has not yet begun. The camp facilities at the past producing Cheni mine are being readied for relocation to the permanent camp site at Kemess.

FIELD ACTIVITIES

JD- AGC Americas Gold Corp. provided an excellent update of their diamond drilling program at the JD epithermal Au-Ag prospect. A first phase of drilling, consisting of 6100 metres in 59 holes, has been completed and the company plans to drill an additional 3000 metres. Drilling has targeted the Finn zone and its extensions to the east, west, and down dip. The Gasp and Gumbo zones, identified as clay-rich, shallow dipping zones during past programs by Enercx Minerals, may be up-dip extensions to the Finn zone. Assays from recent diamond drilling include 14 metres grading 0.109 opt Au (ddh JD96-157) and 10 metres averaging 0.138 opt Au (ddh JD96-158). The most recent drill results suggest that the Finn zone has more potential for a low grade, bulk tonnage gold deposit with local, narrow, high-grade gold, bonanza-style veins.



Date: 05-Jul-1991 12:49pm PDT
From: RCONTE
RCONTE@MRGATE@GALAXY
Dept:
Tel No:

JUL 19 1991

Geological Survey Branch

MEMPR
TO: DLIEUTARDE@A1
TO: BMCRAE@A1
Subject: Gibraltar Mines

This is passed on in case this is new info to you.

I had a client in this morning on a title problem in the Gibraltar area. Over the course of the meeting, he informed me that a new, as yet not public, ore reserve has been found to the west of the existing mine area. This deposit has been drill confirmed to contain approx. 30 million tons of 0.45% copper. He also told me that Placer is doing an internal study to look at increasing the size of the mill, because they have more reserves now, than they did at opening in 1970.

I will review the title, to head off any Eskay situations should a staking rush occur. There is a lot of open ground.

rick conte

→ J Allan
cc B. Parrott
L. Smith
R. McCom
Great News!

LOG NO: 0710 T5
ACTION: cc Mess. Devt
FILE NO:

Wes → Tom S
F/1

Oct. 8/91
Gary Bysouth
phoned to 'clarify'
discovery method
North Zone
for geological!
(cf. Newcastle S. Vaer - "undermath drilling")
SX-EW PLANT
~ 1 month of steel sheets in soln. = "powerm"
Gibraltar = 18 tons/day

Taseko Gibraltar

TASEKO MINES LIMITED : <http://www.tasekomines.com/> : *News Releases*

☐ **Thu May 4, 2006**

Taseko Announces Procurement Details for Gibraltar Concentrator Upgrade

May 4, 2006, Vancouver, BC -- Taseko Mines Limited (TSX: TKO; AMEX: TGB) announces further details of procurement for the upgrade and expansion of the concentrator facility at the Gibraltar Mine, located near the City of Williams Lake in south-central British Columbia. The mine is operated under an agreement between Taseko's wholly owned subsidiary, Gibraltar Mines Ltd., and Ledcor CMI Ltd. This upgrade and expansion project will increase the production capacity of the Gibraltar mine from 70 million pounds to 100 million pounds of copper per year by 2008.

Taseko has entered into an agreement with Farnell-Thompson, a Montreal based engineering firm, specializing in grinding mill design and engineering for direct sourcing of the new Semi Autogenous Grinding (SAG) mill for Gibraltar. Direct sourcing reduces the timeline for mill design, engineering and delivery of the mill components. Farnell-Thompson has been active in the global market for SAG Mill sourcing for over the last fifteen years, and recently provided similar services to Newmont Gold Company for the supply of grinding mills for their Phoenix project in Northern Nevada. It is expected that the SAG mill will be delivered in fifteen months.

In conjunction with this work, Taseko has also engaged the Vancouver office of Hatch Ltd. to provide overall engineering and procurement services for the upgrade of the concentrator.

The Company's \$62 million dollar concentrator project, announced in late March, encompasses expansion of the concentrator's grinding circuit by incorporating a SAG mill to improve the efficiency of the present milling and crushing system and a complete replacement of the flotation recovery system. It is expected that the expanded milling capacity and upgraded flotation system will decrease Gibraltar's unit operating costs by approximately 10%, while increasing the copper recovery from 81% to 88%.

For further details on Taseko Mines Limited, please contact Investor Services at (604)684-6365 or within North America at 1-800-667-2114.

Russell Hallbauer
President and CEO

The TSX Exchange and the American Stock Exchange have neither approved nor disapproved of the contents of this press release.

This news release contains forward-looking statements that are based on current expectations and which involve risks and uncertainties, including those referred to in Taseko's Annual Information Form ("AIF") filed with Canadian securities regulatory authorities, or Taseko's annual Form on 20F ("20F") filed with United States securities regulatory authorities, that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in the forward-looking statements. Such forward-looking statements include statements regarding financial results and expectations for 2006 and include, among other things, statements regarding targets, estimates and/or assumptions in respect of copper production

TASEKO MINES LIMITED : http://www.tasekomines.com/ : <i>News Releases</i>
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☰ **Wed Feb 15, 2006**

Taseko Produces 13.4 Million Pounds of Copper and 223,000 Pounds of Molybdenum in First Quarter

[View News Release in PDF Format](#)

February 15, 2005. Vancouver, BC - Taseko Mines Limited (TSXV: TKO; AMEX: TGB) announces its financial results for the quarter ending December 31, 2005, including production and sales for the Gibraltar Mine located near Williams Lake in south-central British Columbia.

Overview & Highlights

Taseko had after tax earnings of \$6.7 million, or \$0.06 per share (\$0.06 per share fully diluted) in the first quarter of its 2006 fiscal year. The Company had an operating profit of \$8.1 million for the period.

The Gibraltar mine met its copper production forecast for the quarter and exceeded its molybdenum production forecast by 11%. In addition:

- Revenues of \$36.2 million and \$5.1 million were realized from sales of copper and molybdenum.
- The average prices realized for sales were US\$1.88 per pound for copper and US\$22.45 per pound for molybdenum.
- Copper production was 13.4 million pounds in concentrate.
- Copper sales were 16.4 million pounds in 28,912 wet metric tonnes ("WMT") of concentrate.
- Molybdenum production was 223,000 pounds in concentrate.
- Molybdenum sales were 196,000 pounds in 192 WMT of concentrate.

A reserve update completed during the quarter resulted in a 30% increase in proven and probable reserves at Gibraltar (see Taseko News Release dated December 12, 2005).

* A \$2 million exploration drilling program is planned for Gibraltar in 2006 in order to more fully define the material adjacent to existing pits with the objective of further increasing the mineral reserves and therefore mine life. Drilling is scheduled to begin in March.

An engineering study has been commissioned to determine the optimum alternative for expanding mill capacity by approximately 25%. The goal is to increase revenue and reduce operating costs by increasing metal production as a result of higher throughputs and metal recoveries. The study is to be completed in March.

Taseko will re-assess the economics of constructing a copper refinery at the site once the reserve and mill capacity studies are completed.

The Company re-initiated feasibility and permitting work on its 100% owned Prosperity Copper-Gold Project, with the objective to advance the project toward a production decision.

Subsequent to the end of the quarter Taseko was approved, subject to final normal course documentation, to move to the TSX Exchange (formerly the Toronto Stock Exchange) from the TSX Venture Exchange. It is expected that the Company will begin trading on the TSX Exchange during the week of February 20, 2006.

Gibraltar Mine

The Gibraltar mine is operated under an agreement between Taseko's wholly owned subsidiary, Gibraltar Mines Ltd., and Ledcor CMI Ltd.

First Quarter Production Results

The following table is a summary of the operating statistics for the current quarter (Q1 - 2006) compared to the previous quarter (Q4 -2005). Statistics for the previous quarter are shown for comparison rather than those for the first fiscal quarter of 2005, as the latter was a restart period prior to commercial production.

	Q1 - 2006	Q4 - 2005
Total tons mined (millions) (i)	10.1	10.5
Tons ore milled (millions)	3.0	3.0
Stripping ratio	2.31	2.42
Copper grade (%)	0.286	0.281
Molybdenum grade (%MoS ₂)	0.014	0.014
Copper recovery (%)	78.1	77.7
Molybdenum recovery (%)	42.9	20.3
Copper production (millions lb)	13.4	13.0
Molybdenum production (thousands lb)	223	108

(i) Total tons mined includes sulphide ore, oxide ore, low grade stockpile material, overburden, and waste rock which were moved from within pit limit to outside pit limit during the period.

Total tons mined decreased in the current quarter compared to the previous quarter, mainly as a result of a shortage of haul trucks available due to lack of tires. In order to help alleviate this industry wide problem, mine staff has carried out an analysis of the detailed mining sequence of the current pit and developed a new plan, taking into account the anticipated haulage truck availability and integrating the advantage of shortened haul distances. As a result of the new detailed mine plan and existing tire supply contracts, continuing tire shortages are not expected to affect metal production during 2006.

The forecasted copper and molybdenum production for fiscal 2006 is 60.1 million pounds and 874,000 pounds, respectively. Forecast production and costs, broken down by quarter, are tabulated below, and compared to the actual results for the current quarter.

	Q1 (F)	Q1 (A)	Q2 (F)	Q3 (F)	Q4 (F)
Copper (millions lb)	13.4	13.4	15.2	15.7	15.8

Molybdenum (thousands lb)	200	223	220	227	227

Copper production					
Costs(1), net of by product credits, per lb of copper	US\$1.03	US\$1.10	US\$0.81	US\$0.81	US\$0.80

Off property costs(2) (transport, treatment & sales) per lb of copper	US\$0.30	US\$0.33	US\$0.34	US\$0.34	US\$0.34

Total cash costs of production per lb of copper	US\$1.33	US\$1.43	US\$1.15	US\$1.15	US\$1.14

- (1) Excludes mining equipment lease costs but includes contractor overhead costs. The by-product credit is based on pounds of molybdenum sold. The forecast production costs for 2006 are based on a molybdenum sales price of US\$25 per pound for the first quarter and US\$20 per pound for the remainder of the year.
- (2) Off-property costs are higher than would otherwise be expected due to price participation assessments applied by Glencore Ltd., see Financial Results.

Copper produced in concentrate during the quarter was 13.4 million pounds, a 3% increase from the 13.0 million pounds produced in the previous quarter, and 100% of the forecast for the quarter, as a result of improved mill recovery.

Copper sales were 16.4 million pounds in 28,912 WMT of concentrate. Copper concentrate inventory at December 31, 2005 was 13,015 WMT, a decrease in inventory from the 18,614 WMT of concentrate on hand at the end of the previous quarter.

Molybdenum produced in concentrate during the quarter was 223,000 pounds, a substantial increase from the 108,000 pounds produced in the previous quarter, and 11% higher than the forecast for the period, mainly as a result of higher recoveries. Several modifications to the circuit were completed in the previous quarter, and coupled with a much better understanding of the operation of the circuit, led to the improved performance of the molybdenum circuit and the increase in molybdenum production.

Molybdenum sales totalled 196,000 pounds in 192 WMT of concentrate, an increase from the 117,000 pounds sold in the previous quarter. At the end of the quarter, molybdenum in concentrate inventory was 37.3 WMT, an increase from the 9.4 WMT at the end of the previous quarter.

Production unit costs were above forecast as a result of higher prices for labour, fuel, steel feed for the mill, reagents and miscellaneous supplies. A sharp increase in industry activity has lead to supply shortages and the higher prices. In addition, the shovel fleet and mill both underwent unscheduled one time repairs during the period, which also affected unit costs.

There were no lost time accidents during the period. At the end of the quarter, the Gibraltar operation employed 258 people.

Prosperity Project

Work on the Company's 100% owned Prosperity Project was re-initiated during the quarter. The Prosperity property, located in south-central British Columbia about 125 kilometres

TASEKO MINES LIMITED : <http://www.tasekomines.com/> : News Releases

☐ **Thu Mar 30, 2006**

Taseko Board Approves Upgrade of Concentrator at the Gibraltar Mine

March 30, 2006, Vancouver, BC -- Taseko Mines Limited (TSX: TKO; AMEX: TGB) announces that its Board of Directors has approved a capital expenditure to expand and upgrade the concentrator facility at the Company's Gibraltar Mine, located near the City of Williams Lake in south-central British Columbia. The mine is operated under an agreement between Taseko's wholly owned subsidiary, Gibraltar Mines Ltd., and Ledcor CMI Ltd. This upgrade and expansion project will increase the production capacity of the Gibraltar mine from 70 million pounds to 100 million pounds of copper per year by 2008.

The approved \$62 million dollar expenditure will expand the concentrator's grinding circuit by incorporating a Semi Autogenous Grinding (SAG) mill that will improve the efficiency of the present milling and crushing system. The project also includes a complete replacement of the flotation recovery system. The expanded milling capacity and upgraded flotation system will decrease Gibraltar's unit operating costs by roughly 10% through a combination of increased throughput and improved recoveries of both copper and molybdenum.

41727P
The ore processing capacity of the mill will increase by 25%, from the current 36,750 tons per day to 46,000 tons per day. As a result of the increased capacity and the improved recoveries related to the new flotation system, the annual copper production is expected to rise by 30% to approximately 100 million pounds per year. The new SAG mill will, however, be capable of processing up to 50,000 tons of ore per day, depending on ore characteristics and operating strategy. Additional engineering analyses of the tailings system and electrical infrastructure, as well as long-term mine plans, are being undertaken to determine whether that additional daily throughput can be achieved.

President and CEO Russell Hallbauer said: "This expansion is a major step towards the long-term viability of the Gibraltar mine. The expansion is being undertaken at less than one-half the cost of the typical new greenfield construction projects that are under consideration by other mid-tier mining companies, plus it will provide a major increase in copper production in a much shorter time frame compared to greenfield projects. As an added bonus, the project at Gibraltar can be completed with no interruption of current copper and molybdenum production."

Funding for the expansion will come from a combination of internally generated cash flows and commercial capital sources. The upgrade to the flotation system will begin immediately. Construction of the grinding circuit will begin in the summer of 2006, with completion planned for the latter part of 2007.

For further details on Taseko Mines Limited, please contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

Russell Hallbauer
President and CEO

The TSX Exchange and the American Stock Exchange have neither approved nor disapproved of the contents of this press release.

VOS → Gibraltar

TASEKO MINES LIMITED : <http://www.tasekomines.com/> : *News Releases*

Thu Apr 13, 2006
Taseko to Re-Start SX-EW Plant at Gibraltar

April 13, 2006, Vancouver, BC -- Taseko Mines Limited (TSX:TKO; AMEX:TGB) announces that it will begin immediate refurbishment of the solvent extraction and electrowinning (SX-EW) plant at its Gibraltar mine, located near the City of Williams Lake, British Columbia. The anticipated capital cost of rehabilitation of the SX-EW plant is \$3 million, with the plant expected to be operational by the fall of 2006.

Gibraltar's SX-EW plant is capable of producing up to 7 million lbs of LME Grade Cathode Copper per year. During its 12 year operation between 1986 and being put on standby in 1998, the plant produced 85 million lbs of Cathode Copper at a cost of approximately US\$0.75 per pound.

Over the last fifteen months since the Gibraltar mine re-opened, oxidized copper ore has been removed and stockpiled, while sulphide mineralization has been treated through conventional processes in the mine concentrator. Mining in the Pollyanna Pit has now progressed to the point where sufficient oxidized copper ore is available for placement on the leach pads which can now support continual operation of the SX-EW plant.

Gibraltar has 16.5 million tons of proven and probable oxide reserves in the Pollyanna and Connector Pits grading 0.148% Acid Soluble Cu at a 0.10% cut-off at \$1.10 US/lb, as described in the March 2005 technical report by J. Hendry, P.Eng., and S. Wallis, P.Geo., of Roscoe Postle Associates Inc. These reserves contain approximately 23 million lbs of recoverable copper.

In addition to the above stated oxide reserves, a new oxide zone was discovered when the mine was on care and maintenance in 2003. Significant drilling has been completed in this area. Further geological work and engineering will be undertaken between now and the summer of 2006 with plans to develop access and infrastructure to support mining of this new oxide zone, in conjunction with the oxide ore coming from the Pollyanna and Connector Pits.

For further details on Taseko and its properties, please visit the Company's website at www.tasekomines.com or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

Russell Hallbauer
President and CEO

No regulatory authority has approved or disapproved the information contained in this news release.

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and

TGS → Gibraltar

TASEKO MINES LIMITED : <http://www.tasekomines.com/> : News Releases☰ **Fri Dec 30, 2005****Taseko Reports Year End Results & Plans for Fiscal 2006**

December 30, 2005, Vancouver, BC - Taseko Mines Limited (TSX Venture: TKO; AMEX: TGB) announces its financial results for the Company's fiscal year ending September 30, 2005, including production and sales for the Gibraltar Mine located near Williams Lake in south-central British Columbia.

Overview & Highlights

Taseko had after tax earnings of \$24.4 million, or \$0.23 per share (\$0.21 per share fully diluted) in the year ended September 30, 2005.

- The Gibraltar mine recorded revenues of \$71.9 million from sales of copper concentrate, and \$15.7 million was realized from sales of molybdenum. Revenue was recorded for nine months of commercial production ending September 30, 2005.
- The average price for sales of copper realized over the year was US\$1.48 per pound and for molybdenum was US\$31 per pound.
- Copper concentrate production for the year was 96,208 wet metric tonnes ("WMT"), or 54.8 million pounds of copper (93% of the forecast as revised at the end of the second quarter).
- Copper concentrate sales for the year were 77,695 WMT, or 44.3 million pounds of copper.
- An inventory of 18,258 WMT of copper concentrate, or 10.4 million pounds of copper, remained at year end, of which 14,500 WMT of inventory, or 8.3 million pounds of copper, was in a storage facility at the dock as there were no ships available at that time to transport it to smelters in Asia.
- Molybdenum in concentrate production during the year was 427,000 pounds (80% of the forecast as revised at the end of the second quarter).
- Molybdenum in concentrate sales over the year were 418,016 gross pounds.
- Molybdenum in concentrate inventory at year end was 9,000 pounds.

Results of 2005 Operations & Plans for 2006**Gibraltar Mine**

The Gibraltar mine is operated under an agreement between Taseko's wholly owned subsidiary, Gibraltar Mines Ltd., and Ledcor CMI Ltd. The Gibraltar mine reopened in October 2004 as a copper producer with a 12-year mine plan. The first fiscal quarter was largely a restart period and commercial copper concentrate production commenced on January 1, 2005. After the completion of an upgrade to the molybdenum circuit near the end of the second fiscal quarter, the mine commenced molybdenum concentrate production.

All mining in fiscal 2005 took place in the Pollyanna stage 4 pit: 12.4 million tons of ore grading 0.314% copper was mined with 0.9 million tons in live inventory at year end and 11.5 million tons processed; an additional 2.2 million tons of low grade sulphide material and 2.0 million tons of oxide ore were stockpiled for later treatment. The mined tons and

grade reconciles with the estimated reserve.

A reserve update was completed in December 2005, increasing the proven and probable reserves for Gibraltar as of October 1, 2005 by 30%, from 145 million tons to 194 million tons.

176 million tonnes

Further definition drilling and economic analyses will be undertaken in 2006 to upgrade additional resources to reserves. In parallel, studies are underway to consider the opportunity to expand mill production by 25%.

2005 Performance

As a result of the delay in commissioning the molybdenum circuit and lower than planned mill throughput, the Company updated its production forecast for the year at the end of the second quarter (March 31, 2005). The following table is a summary of the operating statistics for the year compared to this revised forecast.

Gibraltar Fiscal Year 2005 Production October 1, 2004 to September 30, 2005				
	Actual	Revised Forecast	Variance	Comments
Ore + waste mined (tons)	39,992,000	41,658,000	-4%	Mining rate adversely impacted by unscheduled maintenance on the shovel fleet, as well as truck availability.
Ore milled (tons)	11,484,000	11,913,000	-4%	Lower mill throughput due to poor crusher availability and grinding circuit productivity.
Stripping ratio	2.31	2.35	-2%	
Copper grade (%)	0.314	0.306	+3%	
Molybdenum grade (% MoS ₂)	0.017	0.016	+6%	
Copper recovery (%)	76.2	80.4	-5%	Lower copper recovery due to ore variability and higher amounts of secondary mineralization than expected.
Molybdenum recovery (%)	23.1	35.2	-35%	Molybdenum recovery was low as the new circuit was established.
Copper production (lb)	54,785,347	58,600,000	-7%	Below forecast throughput and recovery.
Molybdenum production (lb)	427,059	541,000	-20%	Below forecast throughput and recovery.

Gibraltar Commercial Production January 1, 2005 to September 30, 2005	
Copper production (lb)	42,675,438
Copper sales (lb)	39,584,722
Molybdenum production (lb)	427,059
Molybdenum sales (gross lb)	418,016
Copper production costs, net of molybdenum, per lb of copper	US\$0.87
Treatment and transportation cost per lb of copper	US\$0.28
Total cash cost per lb of copper	US\$1.15

There was no time loss accidents during the year ended September 30, 2005. At the end of the fiscal year, the Gibraltar operation employed 248 people.

Mineral Reserves

A detailed review of the geological model, confirmation of pit wall locations established in previous mine optimization studies, and an analysis of current price and mining cost projections allowed for expansion of the previously defined pits, specifically, at the PGE Connector and Granite Lake deposits. As a result, the overall proven and probable reserves increased by 30%, from 149 million tons remaining after production to September 30, 2005, to 194 million tons (Taseko News Release dated December 12, 2005). The additional mine production and scheduling plans, although developed, have not yet been formalized and approved by the board of directors.

Further definition drilling and economic analysis will be undertaken in 2006 with the objective of upgrading additional resources into the reserve category. The drilling program will be focused on defining this resource between the existing pits and tying together the extensive mineralization zones. In anticipation of a further increase in the mineral reserves, an engineering study has been initiated to evaluate the economics of expanding the mill production rate by 25%. This would include an assessment of the capital investment required to increase grinding and flotation capacities and the fleet of mining equipment.

Refinery Update

Feasibility level studies were completed in 2002 to assess the viability of constructing a copper refinery at Gibraltar, based on a hydrometallurgical process developed by Cominco Engineering Services Ltd. A refinery located at Gibraltar would produce cathode copper from copper concentrate at the site rather than sending these concentrates to an overseas smelter for treatment, which would result in an estimated operating cost saving to Gibraltar of US\$0.20/lb of copper produced.

With mining operations now underway at Gibraltar, mine technical personnel have been re-assessing the refinery project. An updated refinery feasibility study is expected to be completed in the near term, but the immediate focus is to increase the reserves and evaluate expanding the mill as these will affect the refinery project's economics. The British Columbia Environmental Assessment ("BCEA") Office has advised Taseko that the proposed refinery would not be reviewable under the BCEA Act because the refining process would be integrated with ore milling operations of the fully permitted Gibraltar mine.

Production Forecast for Fiscal 2006

The forecasted copper and molybdenum production for 2006 are 60.1 million pounds and 874,000 pounds, respectively. The forecast by quarter is as follows:

	Q1	Q2	Q3	Q4	Total 2006
Copper (millions lb)	13.4	15.2	15.7	15.8	60.1
Molybdenum (thousands lb)	200	220	227	227	874
Copper production costs, net of molybdenum credits*, per lb of copper	US\$1.03	US\$0.81	US\$0.81	US\$0.80	US\$0.83
OPC transport & treatment per lb of copper	US\$0.30	US\$0.34	US\$0.34	US\$0.34	US\$0.34
Total cash costs of production per lb of copper	US\$1.33	US\$1.15	US\$1.15	US\$1.14	US\$1.17

The forecast production cost for 2006 is based on a molybdenum sales price of US\$20 per pound (molybdenum credit); an increase in copper treatment costs of US\$0.06 per pound as per the treatment contract schedule; re-scheduling of pit production including additional costs for stripping; and higher estimated input costs.

397t

27,300t
~~22,500t~~

Prosperity Project

In November 2005, work was re-initiated on the Prosperity Copper-Gold Project. Taseko holds a 100% interest in the Prosperity property, which encompasses 196 mineral claims covering approximately 85 square kilometres, located 125 kilometres southwest of the City of Williams Lake in south-central British Columbia. The property hosts a large porphyry copper-gold deposit amenable to large-scale open pit mining.

Taseko carried out extensive exploration, engineering, mine planning, environmental, and socio-economic studies on the Prosperity project prior to 2001, including two years in the British Columbia Environmental Assessment ("BCEA") process. In 2005, Taseko was granted an extension order for the Prosperity Project Application under the BCEA process until April 30, 2007.

Taseko technical staff are currently reviewing previous feasibility studies and re-assessing the project economics based on new technologies, concepts, and innovative approaches to mine development. This includes re-examining optimal mining rates and mining equipment size, analyzing the economics of constructing and operating a single line mill rather than multiple smaller lines, and evaluating the potential improvements which could be realized with state-of-the-art metallurgical technologies such as large tank flotation circuits and expert computerized mill control systems. The Company is also reassessing major infrastructure plans, such as the power-line route, to determine if there are synergies to be achieved with the other communities of interest in the area.

Financial Results

Taseko had after-tax earnings of \$24.4 million, or \$0.23 per share (\$0.21 per share fully diluted) in the year ended September 30, 2005 compared to a loss of \$81.4 million, or \$1.09 per share, in fiscal 2004.

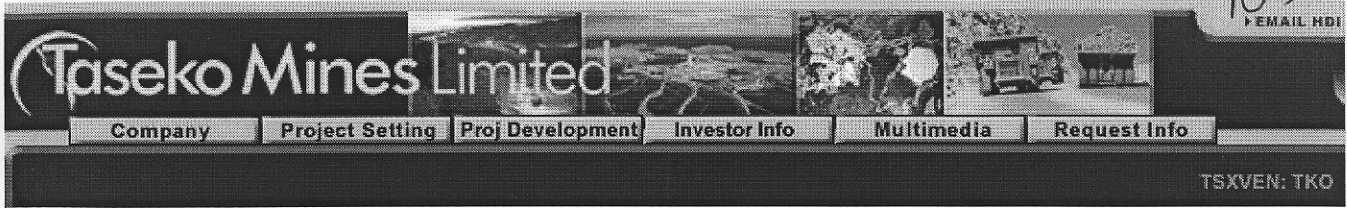
Earnings in 2005 also include pre-tax earnings of \$6.8 million and current and future tax recoveries of \$4.1 million and \$13.4 million, respectively, compared to \$23.7 million of tax expense in fiscal 2004.

Gibraltar recorded revenues of \$71.9 million from sales of copper concentrate, and \$15.7 million was realized from sales of molybdenum. Revenue was recorded for nine months of commercial production ending September 30, 2005.

Total production costs for the year were \$57.8 million. Costs of production include \$33.8 million for mining; \$23.4 million for milling; \$5.7 million for mine administration; \$0.3 million in royalties; and \$2.4 million for molybdenum treatment expenses. This also includes a reduction of \$7.8 million related to a build up of copper concentrate inventory. Total treatment, refining and transportation costs for the year were \$13.5 million. Amortization expense was \$2.7 million.

Additional information is provided in Taseko's Management Discussion and Analysis and Financial Statements for the fiscal year ended September 30, 2005. Download these documents from the Company's website www.tasekomines.com or from www.sedar.com. For further details on Taseko Mines Limited, please visit the website at contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

TGB → Gibraltar
 SW Dec. 13/05



News Releases

Mon Dec 12, 2005

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Taseko Update Confirms 30% Increase Of Gibraltar Mineral Reserves

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TSX-V:TKO

Last: 1.20
 \$ Chg: ▲ +0.02
 Volume: 153700
 Day High: 1.22
 Day Low: 1.18
 Date: 12/12/2005
 Time: 07:44
 15 minute delay

AMEX:TGB

Last: 1.05
 \$ Chg: ▲ +0.04
 Volume: 223300
 Day High: 1.05
 Day Low: 1.02
 Date: 12/12/2005
 Time: 07:44
 15 minute delay

December 12, 2005, Vancouver, BC -- Taseko Mines Limited (TSX Venture: TKO; AMEX: TGB) announces a 30% increase in the mineral reserves at the Gibraltar copper-molybdenum mine. The Gibraltar mine is located near the City of Williams Lake in south-central British Columbia.

Proven and probable mineral reserves, as of September 30, 2005, have increased from 1.49 million tons to 194 million tons. Under present operating conditions, the additional reserves increase the mine life to 15.5 years.

A detailed review of the geological model, confirmation of pit wall locations established in previous mine optimization studies, and an analysis of current price and mining cost projections allowed for expansion of the previously defined pits, specifically, at the PGE Connector and Granite Lake deposits.

The estimates used long term metal prices of US\$1.10/lb for copper and US\$6.00/lb for molybdenum. Results are tabulated below:

Gibraltar Mineral Reserves at 0.20% Copper cut-off				
Pit	Category	Tons (millions)	Cu (%)	Mo (%)
Pollyanna	Proven	27.3	0.315	0.010
	Probable	2.9	0.288	0.010
	Subtotal	30.2	0.312	0.010
PGE Connector	Proven	35.9	0.296	0.010
	Probable	5.6	0.283	0.011
PGE Connector Additional	Proven	7.1	0.303	0.016
	Probable	7.7	0.275	0.016
	Subtotal	56.3	0.293	0.012
Granite Lake	Proven	70.7	0.322	0.009
	Probable	6.9	0.321	0.007
Granite Lake Additional	Proven	26.3	0.308	0.008
	Probable	3.6	0.310	0.005
	Subtotal	107.5	0.318	0.009
Total		194.0	0.310	0.010

In addition to the above reserves, the mineral resources are estimated to be:

Gibraltar Mineral Resources at 0.20% Copper cut-off			
Category	Tons (millions)	Cu (%)	Mo (%)
Measured	410	0.286	0.008
Indicated	204	0.269	0.008
Total	614	0.280	0.008

The resource and reserve estimation was completed by Gibraltar mine staff under the supervision of John W. McManus, P.Eng., Vice President of Operations for Taseko and a Qualified Person under National Instrument 43-101. Mr McManus has verified the method used to determine grade and tonnage in the geological model, reviewed the long range m plan, and directed the updated economic evaluation. A technical report will be filed on www.sedar.com.

With the long term forward projection of copper being in the \$1.10/lb range, further definitive drilling and economic analysis will be undertaken in the spring of 2006 with the objective of upgrading additional resources into the reserve category. The drilling program will be focused on defining this resource between the existing pits and tying together the extensive mineralization zones.

In anticipation of a further increase in the mineral reserves, an Engineering Study has been initiated to evaluate the economics in expanding the concentrator production rate by 25%. The Gibraltar Mine is operated under a joint venture between Taseko and Ledcor Mining Ltd. For further details on Taseko Mines Limited, please visit the Company's website at www.tasekomines.com or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

Russell Hallbauer
President and CEO

The TSX Venture Exchange and the American Stock Exchange have not approved or disapproved of the contents of this press release.

This release includes certain statements that may be deemed "forward-looking statement. All statements in this release, other than statements of historical facts, that address estimated resource quantities, grades and contained gold, possible future mining, exploration and development activities, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not be in any way construed as guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices for metals, the conclusions of detailed feasibility and technical analyses, lower than expected grades and quantities of resources, mining rates and recovery rates and the lack of availability of necessary capital which may not be available to the Company on terms acceptable to it or at all. The Company is subject to the specific risks inherent in the mining business as well as general economic and business conditions. For more information on the Company, Investors should review the Company's annual Form 20-F filing with the United States Securities Commission and its home jurisdiction filings that are available at www.sedar.com.

Cautionary Note Concerning Estimates of Measured and Indicated Resources

This news release also uses the terms 'measured resources' and 'indicated resources'. Taseko advises U.S. investors that although these terms are recognized and required by Canadian regulations (under National Instrument 43-101 Standards of Disclosure for Mining Projects), the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in these categories will ever be converted into reserves.

You can view the **Previous** News Releases item: *Wed Nov 16, 2005, Taseko Re-Initiates Work On Prosperity Copper-Gold Project*

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TASEKO MINES LIMITED : <http://www.tasekomines.com/> : *News Releases*

☰ **Thu Feb 3, 2005**

Taseko Arranges Cdn \$7.5 Million Financing

→ Gibraltar

Ronald W. Thiessen, President and CEO of Taseko Mines Limited (TSX Venture: TKO; AMEX: TGB) announces that Taseko has reached agreements in principle with a number of accredited investors to privately place up to 5,172,500 equity units in its capital, at a price of CDN\$1.45 per unit, for gross proceeds of up to CDN\$7,500,125. Each unit consists of one common share and one common share purchase warrant exercisable to purchase an additional common share at a price of CDN\$1.66 for an 18 month period from the completion of the financing, expected in February.

The financing is currently subject to execution of definitive agreements and stock exchange acceptances, both of which are expected to occur in the normal course. The common shares in the units and the shares issuable on exercise of the warrants will be subject to a four month resale restricted period in the principal Canadian jurisdictions. Intermediary fees of approximately 6% will be paid in cash or shares.

Proceeds from the placement will be used to fund restart operating costs and evaluation of hydrometallurgy technology for the Gibraltar Mine, and for general working capital. The 35,000 tonnes per day Gibraltar open pit copper mine, located near Williams Lake in south-central British Columbia, has been in operation since October 2004. Under the current plan, the mine and mill complex will produce an average of 70 million pounds of copper and 980,000 pounds of molybdenum in concentrate annually.

For further details on Taseko Mines Limited, please visit the Company's website at www.tasekomines.com or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

ON BEHALF OF THE BOARD OF DIRECTORS

Ronald W. Thiessen
President & CEO

This is not a solicitation to sell these securities or an offer of sale for them.

No regulatory authority has approved or disapproved the information contained in this news release.

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, including those that announce proposed financings that the Company expects to complete, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include the failure of investors who are believed to have committed to the financings to fail to complete them as a result of general market conditions, adverse developments unique to such investors or otherwise. Accordingly, the actual amounts raised may differ materially from those projected in the forward-looking statements. For more information on the Company, Investors should review the Company's annual Form on 20F filing with the United States Securities Commission and its home

TKO → Gibraltar

TASEKO MINES LIMITED : <http://www.tasekomines.com/> : News Releases

☰ **Mon Apr 18, 2005**

Gibraltar Mine Progresses Through Restart To Planned Production

April 18, 2005, Vancouver, BC -- Ronald W. Thiessen, President and CEO of Taseko Mines Limited (TSX Venture: TKO; AMEX: TGB) is pleased to provide an update on production results from the Gibraltar Mine, located in south-central British Columbia, for the quarter ending March 31, 2005. After a four month pre-production mining and mill/plant refurbishment period, Gibraltar re-started operations with copper milling in early October 2004. A \$1.5 million upgrade of the molybdenum circuit commenced in October and the molybdenum circuit was operational by the end of January 2005.

Copper produced in concentrate during the quarter was 14,200,000 pounds (84% of plan), as production was adversely affected due to extreme weather conditions in January. Also during the quarter, 141,000 pounds of molybdenum in concentrate was produced. Molybdenum produced in February and March was 80% of plan as circuit commissioning was underway.

Copper concentrate sales for the quarter were 26,500 WMT (88% of plan), an increase from 8,100 wet metric tonnes (WMT) in the previous quarter. The Company also sold 78,000 pounds of molybdenum in the quarter. At quarter end, the copper concentrate inventory was 11,500 WMT and molybdenum in concentrate was 63,000 pounds. Mining operations achieved the planned daily mining rate of 117,000 tons per day in November 2004 and maintained this production rate through the quarter ending March 31, 2005. Ore tonnes mined were 15% higher than indicated by the ore reserves and average copper grade mined was 6% higher than the grade indicated by the ore reserves, as secondary enriched near-surface material was mined during this period. As mining has now moved through this material into the primary ore in the current pit, the tons and grade of the material mined is expected to be more in line with the average indicated mineral reserves.

Mill operating mechanical availability increased to over 95% in February and March, from 84% in the quarter ended December 31, 2004. Mill throughput and recoveries were adversely affected from October 2004 through January 2005 as wet, fine supergene and oxidized, near-surface material was being treated. The mill achieved 100% of its planned monthly copper production in February. Overall, mill throughput and recoveries are improving as the mining progresses into the deeper primary ore.

Tom Milner Chief Operating Officer of Gibraltar Mines Ltd. stated "I am encouraged by the progress made to date with the Gibraltar Mine restart, following a compressed pre-production period, from six months to four months, and having positively resolved the difficult mine site labour situation. We have established an effective working relationship with Ledcor, our Joint Venture operating partner, and are building a strong integrated team of 250 motivated mine site workers to form a solid foundation for future years of successful mine operation."

For further details on Taseko Mines Limited, please visit the Company's website at www.tasekomines.com or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

ON BEHALF OF THE BOARD OF DIRECTORS

☰ **Thu May 19, 2005**

Taseko Reports Second Fiscal Quarter Results

Taseko Reports Second Fiscal Quarter Results

May 19, 2005, Vancouver, BC -- Taseko Mines Limited (TSX Venture: TKO; AMEX: TGB) announces its financial results for the Company's second fiscal quarter - the three months ending March 31, 2005 - and an update of restart activities at the Gibraltar copper-molybdenum mine in south-central British Columbia. The Gibraltar mine is operated under a joint venture arrangement between Taseko's wholly owned subsidiary, Gibraltar Mines Ltd., and Ledcor Mining Ltd. The following should be read in conjunction with Taseko's Financial Statements and related Management Discussion and Analysis for the quarter ended March 31, 2005, filed on www.sedar.com.

Second Quarter 2005 highlights

- Gibraltar attained commercial production levels for copper and molybdenum concentrates by the end of the quarter.
- Copper production was 14,156,000 pounds during the quarter, 84% of plan due primarily to unusually adverse weather conditions in January. During the quarter, 14,137,000 pounds of payable copper in concentrate was sold at an average realized selling price of US\$1.45 per pound.
- Molybdenum production was 141,295 pounds during the quarter, 63% of plan, caused by the delay in commissioning of a planned capital refurbishment of the molybdenum circuit until February. In the quarter, 77,660 pounds of molybdenum in concentrate was sold at an average net realized selling price of US\$27.00 per pound.
- The British Columbia Labour Relations Board confirmed the validity of the Gibraltar-Ledcor Joint Venture, and the legitimacy of the union with which Ledcor has a collective agreement ratified in September 2004.

Results of Operations

The Company's loss for the second quarter of fiscal 2005 was \$1.96 million, which is a decrease from the previous quarter's loss of \$5.7 million and the \$7.0 million loss in the second quarter of fiscal 2004. The loss relates mainly to lower than expected copper concentrate production and sales, as well as a delay in the commissioning of Gibraltar's upgraded molybdenum circuit. Commercial production at the Gibraltar mine commenced in the current quarter, consequently, there was a decline in the loss from the previous quarter when the Company was incurring substantial restart costs. At March 31, 2005, there was 10,602 Dry Metric Tonnes of copper concentrate inventory valued at \$7.3 million, and 63,700 pounds of molybdenum in concentrate inventory, which has been assigned a \$0 value for financial statements reporting purposes, but on a realizable selling price basis represents approximately \$2.1 million.

Gibraltar Mine Performance

Quarter two is the first quarter of commercial production at Gibraltar, and planned production levels were not achieved until the end of the quarter. The copper circuit commenced initial operations in October 2004, and the first copper concentrate was shipped to an Asian smelter in December 2004. A major upgrade to the molybdenum circuit was started in the first quarter, and the circuit was commissioned midway through

the second quarter in February. The first molybdenum in concentrate was sold in March 2005.

During the second quarter 14,156,000 pounds of copper in concentrate was produced and 141,295 pounds of molybdenum in concentrate was produced. Molybdenum produced in February and March was 80% of plan as circuit commissioning was underway.

Mining operations achieved the planned daily mining rate of 117,400 tons per day in November 2004 and maintained this production rate through the quarter ending March 31, 2005. The tons of ore mined were 15% higher and the average copper grade mined was 6% higher compared with the tons and grade contemplated by the original mine plan, as secondary enriched, near-surface material that was not included in the plan was mined during the period. Since mining has now moved into the primary ore in the pit, tons and grade of the material mined are now expected to be more consistent with original mine plan mineral reserve estimates.

Crusher throughput, and consequently mill throughput, was adversely affected from October 2004 through January 2005 by the wet, fine supergene and oxidized near-surface material which was being treated. The challenges of this material were compounded by extremely cold, and then wet weather conditions in January. The copper recovery from this material was slightly better than expected (76.8% vs. plan 76.0%), but pounds of copper produced were down due to lower tons treated. Overall performance and recoveries are improving as the mining progresses into the primary ore. Grinding throughput has been adversely affected by the processing of coarser ore feed during February and March, as a result of the crushing and screening circuit not being optimized for the harder primary ore. Modifications to the crushing plant were well advanced at the end of the quarter and are scheduled to be completed in the third quarter.

The following table is a summary of the operating statistics for the second quarter compared to plan.

	Actual	Plan	Variance	Comments
Ore + Waste Mined (tons)	10,568,500	10,800,000	(231,500)	
Ore milled (tons)	2,802,200	3,564,000	(761,800)	Lower tons milled due to crushing & screening problems in January and harder/coarser ore
Stripping ratio	2.8	2.0	0.8	
Copper grade (%)	0.328	0.314	0.014	
Molybdenum grade (%)	0.011	0.010	0.001	
Copper Recovery	76.8	76.0	0.8	
Molybdenum Recovery	21.4	30.8	(9.5)	No production in January
Copper Production (lbs)	14,156,000	17,010,300	(2,854,300)	Reduced tons milled
Molybdenum Production (lbs)	141,295	223,800	(82,505)	Moly circuit commenced production in February
Copper Production Cost, net of OPC & By product Credits	US\$1.18	US\$0.78	(US\$0.40)	
OPC transport & treatment	US\$0.28	US\$0.26	(US\$0.02)	
Total cash costs of production	US\$1.46	US\$1.04	(US\$0.42)	
Copper Sales (lbs payable)	14,137,000	16,413,500	(2,276,300)	
Molybdenum Sales (lbs)	77,660	223,800	(146,140)	

(1) OPC - Off Property Costs are concentrate transportation, smelting and refining costs.

There are no comparable figures from the previous quarter as commercial operations had not been achieved.

Taseko is pleased to report that there has been no time lost to accidents since the October 2004 start up. Manpower at the end of the quarter was 242 personnel, compared to the planned complement of 253.

Mineral Reserves and Resources

According to a March 2005 technical report by J. W. Hendry, P.Eng., and C.S. Wallis, P.Geo., of Roscoe Postle Associates Inc., estimated sulphide and oxide mineral resources on the property prior to the start of operations included measured resources of about 606.5 million tons grading 0.29% copper and 0.008% molybdenum and 230.7 million tons of indicated resources grading 0.271% copper and 0.008% molybdenum. These mineral resources include the proven and probable reserves described below. 550Mt
209.2Mt
148.3Mt

Based on the 12 year mine plan, proven and probable reserves are comprised of 163.5 million tons grading 0.313% copper and 0.010% molybdenum of sulphide mineralization and 16.5 million tons of oxide mineralization at 0.148% copper. The sulphide reserves were estimated using a 0.20% copper cut-off and the oxide mineralization at a 0.10% acid soluble copper cut-off. The average stripping ratio over the life of the mine plan is 1.8:1. The forecast daily mining rate is 117,400 tons and the average mill throughput is projected to be 36,675 tons per day. 33,265 tpd

Production Forecast

TGB → Gibraltar

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Tue Jul 26, 2005

Taseko Provides An Update On Gibraltar Mine Production And Sales

Taseko Mines Limited (TSX Venture: TKO; AMEX: TGB) provides the following update on production and sales results from the Gibraltar copper-molybdenum mine for the quarter ending June 30, 2005.

SW July 27/05

COPPER

- Copper concentrate production during the quarter was 27,500 wet metric tonnes ("WMT"), or 15.5 million pounds of copper (96% of forecast).
- Copper concentrate sales for the quarter were 32,100 WMT (approximately 17 million pounds of copper and 13% above forecast), an increase from the 26,500 WMT (or approximately 14 million pounds of copper) of the previous quarter, as a result of production and drawdown of inventories from the previous quarter end.
- Copper concentrate inventory at June 30, 2005 was 6,900 WMT (or approximately 3.7 million pounds of copper), a decrease from the 11,500 WMT (or approximately 6.2 million pounds of copper) of inventory on hand at the end of the previous quarter.

MOLYBDENUM

- Molybdenum in concentrate production during the quarter was 178,000 pounds (92% of forecast).
- Molybdenum in concentrate sales were 223,000 pounds, an increase from the 78,000 pounds sold in the previous quarter.
- Molybdenum in concentrate inventory was 18,000 pounds, a decrease from 63,000 pounds at the end of the previous quarter.

Assuming achievement of forecasted levels of production, Taseko now expects to operate at these approximate current levels of inventory at future quarter ends.

Financial results for the period, Taseko's third fiscal quarter of 2005, are currently being compiled and will be released by mid August.

Taseko Mines Limited is a copper and molybdenum producer with mining operations and exploration properties located in British Columbia, Canada. The Company's principal asset is the Gibraltar mine, a 35,000 tonnes per day open pit operation with a 12-year mine plan and additional mineral resources available for further development. Taseko is part of the Hunter Dickinson group of companies.

For further information:

Russell Hallbauer
President & CEO

Melanee Henderson
Investor Relations

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TGS → Gibraltar
→ Prosperity
- Harmony
SW - Oct 19/05

■ Tue Oct 18, 2005

Taseko Announces Senior Management Appointments

Taseko Mines Limited (TSX Venture: TKO; AMEX: TGB) is pleased to announce two appointments to the Company's management team: John W. McManus, P.Eng., as Vice President, Operations and Robert Rotzinger, P.Eng., as General Manager, Gibraltar Joint Venture.

John W. McManus, as Vice President of Operations, will be responsible for oversight of the Gibraltar mine and for all operational and permitting issues regarding the advancement of the Copper Refinery and the Prosperity and Harmony projects. Mr. McManus has worked in the mining industry in British Columbia for 25 years where he has gained experience in mine operations, mine engineering and environmental management. Most recently, he was the General Manager, Coal Mountain Operations at Elk Valley Coal Corporation. Prior to that, Mr. McManus was the Mine Manager at Teck Cominco's coal mining joint venture Bullmoose operation, General Superintendent at the Elkview coal mine and Superintendent of Engineering at the Quintette operation. His past experience also includes five years working in operations and engineering at the Highland Valley and Lornex copper mines. Mr. McManus holds a Bachelor of Science degree in mining engineering from the Colorado School of Mines and a Technologist Diploma in Mining from the British Columbia Institute of Technology.

Robert Rotzinger, as General Manager of the Gibraltar Joint Venture, will be responsible for improving mine productivity while focusing on efficient cost reductions and maintaining the mine's excellent safety and environmental records. Mr. Rotzinger has worked at Gibraltar Mine since 1994 where he has taken on increasingly senior positions. He has been tasked with the management of diverse engineering, environmental, metallurgical and mining initiatives, such as the revamped molybdenum circuit and the Copper Refinery project. He was a key member of the team that restarted operations at the Gibraltar Mine last year as well as participating in the development of the Gibraltar Joint Venture with Ledcor CMI Ltd. Prior to joining Taseko, Mr. Rotzinger worked for Petro-Canada where he was involved in maintenance management and project engineering. He holds a Bachelor of Applied Science in mechanical engineering from the University of British Columbia.

Mr. McManus and Mr. Rotzinger both have strong backgrounds in mine operations and management and they will be tremendous assets to the Taseko and Gibraltar teams. Taseko, and its joint venture partner Ledcor CMI Ltd., successfully re-opened the Gibraltar copper-molybdenum mine in south-central British Columbia in late 2004. Several key initiatives are currently under consideration, including the development of a Copper Refinery at Gibraltar and the advancement of the Prosperity copper-gold and Harmony gold exploration projects.

For further details on Taseko, please visit the Company's website at www.tasekomines.com, or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

Russell E. Hallbauer

TOS -> Gibraltar

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Tue Jun 1, 2004

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Taseko Joint Ventures Gibraltar Mine Operations With Ledcor

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TSXVEN:TKO

Last	1.56
\$ Chg	-0.02
Volume	62100
Day High	1.60
Day Low	1.52
Date	06-01-2004
Time	08:21
15 minute delay	

OTCBB:TKOCF

Last	1.15
\$ Chg	n/a
Volume	59800
Day High	1.17
Day Low	1.13
Date	06-01-2004
Time	08:28
15 minute delay	

June 1, 2004, Vancouver, BC -- Ronald W. Thiessen, President and CEO of Taseko Mine Limited (TSX Venture: TKO; OTCBB: TKOCF) is pleased to announce that Taseko has signed a Framework Agreement to create a Joint Venture (the "JV") with Ledcor CMI Ltd. ("Ledcor"), whereby Ledcor will commission and operate the Gibraltar mine, located near City of Williams Lake in south-central British Columbia. Gibraltar is a 35,000 tonnes per day open pit copper mine that is preparing to resume operations.

Ledcor is a major British Columbia based construction and contract mining company, with extensive experience in both the construction and the operation of mines. Its Civil-Mining division employs over 300 people across Canada and the United States.

Under the proposed terms, Ledcor will be the operator, with primary responsibility for commissioning and operating the mine in addition to other aspects of mine operations, including drilling, blasting, loading and hauling of ore and waste as well as recruitment of personnel and maintenance of the equipment and facilities. Ledcor will contribute to the JV its own mine equipment and purchase or lease additional equipment, as necessary, including a large new shovel and new trucks worth over \$25 million, to supplement the existing site equipment. Taseko will contribute to the JV certain mineral rights and usage rights to the existing mill and equipment. Personnel from Ledcor are on site to begin commissioning the mine for copper concentrate production by October 1, 2004.

A long-term copper concentrate sales contract has also been signed recently with Glencore Ltd. ("Glencore"), a major international metals buyer. Glencore is a diversified natural resources group based in Switzerland, with assets of US\$15 billion. Commencing in October 2004, the sales contract is for 100% of the production from the mine, and has a duration of 40 months, with fixed terms for treatment and refining charges at a discount to prevailing market prices.

Other activities associated with the re-start of the Gibraltar mine include arrangements with rail carriers and port facilities for the transportation, storage and shipment of Gibraltar's copper concentrates to smelters overseas. These arrangements are well advanced and within the necessary lead times.

Mr. Thiessen said "We are making good progress on our re-start activities, and are very pleased to have established this joint venture with Ledcor and to have secured the key concentrate sales agreement with Glencore. We would like to acknowledge the support of Williams Lake and other local communities during the standby and re-start period, and look forward to being a major contributor to the economy of the region."

For further details on Taseko Mines Limited, please visit the Company's website at www.tasekomines.com or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

ON BEHALF OF THE BOARD OF DIRECTORS

Ronald W. Thiessen
President & CEO

VOS → Gibraltar
 SW July 22/03



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Mon Jul 21, 2003

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Taseko Drilling Deposit-Scale Geophysical Anomalies At Gibraltar

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Last 0.30
 \$ Chg +0.01
 Volume 89000
 Day High 0.31
 Day Low 0.29
 Date 07-22-2003
 Time 08:22

15 minute delay

OTCBB:TKOCF

Last 0.22
 \$ Chg +0.02
 Volume 100500
 Day High 0.22
 Day Low 0.21
 Date 07-22-2003
 Time 07:55

15 minute delay

Ronald W. Thiessen, President and CEO of Taseko Mines Limited (OTCBB: TKOCF; TSX: TKO) is pleased to announce that an exploration drilling program has begun at its Gibraltar property, near Williams Lake in south-central British Columbia. The phased drilling program will test several areas adjacent to the porphyry copper deposits from which 1.8 billion pounds of copper and 19 million pounds of molybdenum were produced over 27 years of operation on the Gibraltar property.

The drill targets are defined by strong, deposit-scale induced polarization ("IP") geophysical anomalies. These anomalies extend along the eastern and northern perimeters of the area of the main deposits. In some cases, the targets are further defined by significant intersections of copper mineralization encountered in widely spaced holes from historical drilling on the property. Phase one will focus on two areas, the "98 Oxide Zone" and a second area located further to the southeast.

The 98 Oxide Zone is located approximately 1,100 metres east-northeast of the Polyanna deposit (40 million tonnes of measured and indicated sulphide resources grading 0.31% Cu and 0.01% Mo at a 0.2% cut-off, plus additional oxide resources; see TKO 2002 Annual Information Form and Report on 20F). Hole 98-05, drilled in the 98 Oxide Zone area, intersected two zones of copper mineralization between surface and about 200 metres in depth. Enriched copper oxide mineralization, averaging about 0.5% copper, was encountered in the upper part of the hole to a depth of approximately 30 metres. An estimated 2,600 metres of drilling in twelve holes is planned to test the strike and dip extent of the zone. The objective is to outline a copper oxide deposit that could be heap-leached and processed in the near-term at Gibraltar's 10 million pound per year capacity solvent extraction-electrowinning plant.

The second area to be drilled in phase one lies approximately 1,200 metres southeast of the 98 Oxide target. Ten holes are planned to test an IP anomaly measuring 1,200 metres by 600 metres in size.

Targets for the next phase of drilling include strong IP anomalies located north, northeast and southeast of the area of the main deposits.

The qualified person for the drilling program is George Barker, P. Geo. To view a map of the Gibraltar property and additional details on Taseko Mines Limited, please visit the Taseko website at www.hdgold.com or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

ON BEHALF OF THE BOARD OF DIRECTORS

Ronald W. Thiessen
 President and CEO

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No regulatory authority has approved or disapproved the information contained in this news release.

Taseko → Gibraltar



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TSXVEN:TKO

Last 2.30
 \$ Chg +0.14
 Volume 140400
 Day High 2.36
 Day Low 2.25
 Date 03-26-2004
 Time 07:13
 15 minute delay

OTCBB:TKOCF

Last 1.80
 \$ Chg +0.17
 Volume 109900
 Day High 1.80
 Day Low 1.63
 Date 03-26-2004
 Time 07:14
 15 minute delay

Fri Mar 26, 2004

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Gibraltar Mine On Schedule For Copper Production By October 2004

March 26, 2004, Vancouver, BC – Ronald W. Thiessen, President and CEO of Taseko Mines Limited (TSX Venture: TKO; OTCBB: TKOCF) is pleased to announce that the Company is on track to re-start operations at the Gibraltar mine, located near Williams Lake in south-central British Columbia, this summer. It is expected that copper concentrate shipments to customers will commence by October 2004.

Historically a swing producer, Taseko's objective is to re-establish the Gibraltar mine with competitive and predictable cost structure that is responsive to market conditions, resulting in sustainable operations over the long term. Negotiating competitive prices for equipment purchases and contracts in preparation for re-start is key. The status of these activities is:

- Major mining equipment, in particular a new mining shovel that is critical for production planning, has been secured for delivery, ex-factory, in mid June;
- Purchase and treatment terms for mine concentrates have been agreed to by a major buyer, and detailed contract documents are being finalized;
- Operating and manpower alternatives are being considered and assessed for direct and/or joint venture operations; and
- Transportation and materials handling arrangements for port and rail are well advanced, and within necessary lead times.

Mr. Thiessen said, "Gibraltar re-start activities are well underway and have progressed to a point where we are confident that the mine will deliver its first copper concentrate to the market on October 1, 2004. Most of the prerequisites of the re-start and delivery schedule are secure, and operations are proceeding on a normal course basis. We are pleased with the accomplishments to date by our 12-member mine site senior management and technical team."

Gibraltar will be one of the first mine openings in central British Columbia in many years. The mine will employ approximately 290 people and create millions of dollars in economic activity.

For further details on Taseko Mines Limited please visit the Company's website at www.tasekomines.com or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

ON BEHALF OF THE BOARD OF DIRECTORS

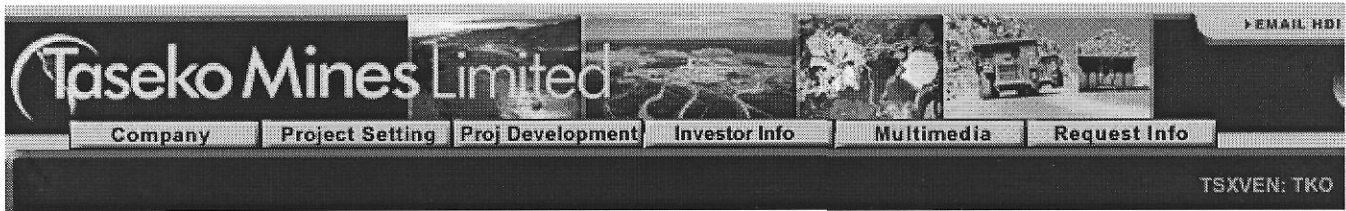
Ronald W. Thiessen
 President & CEO

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No regulatory authority has approved or disapproved the information contained in this news release.

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release



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Mon Sep 13, 2004

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Restart Activities Advancing at Gibraltar Mine Site

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TSXVEN:TKO

Last	1.37
\$ Chg	n/a
Volume	28400
Day High	1.39
Day Low	1.37
Date	09-13-2004
Time	08:04
15 minute delay	

OTCBB:TKOCF

Last	1.06
\$ Chg	-0.01
Volume	14800
Day High	1.08
Day Low	1.06
Date	09-13-2004
Time	08:35
15 minute delay	

Ronald W. Thiessen, President and CEO of Taseko Mines Limited (TSX Venture: TKO; OTCBB: TKOCF) is pleased to provide an update on re-start activities at the Gibraltar open pit copper mine. The 35,000 tonnes per day operation, located near Williams Lake in south central British Columbia, is a joint venture between Taseko and Ledcor Mining Ltd ("Ledcor"). Ledcor is operating the mine.

In April 2004, Taseko announced that it was advancing toward the resumption of operations at Gibraltar. The current plan is to extract 148 million tonnes of sulphide ore over 12 years producing an average of 70 million pounds of copper and 980,000 pounds of molybdenum concentrate annually, beginning in October. Oxide material, when accessed, will also be processed at a rate of up to 10 million pounds per year by the solvent extraction-electrowinning plant to produce copper cathode. Substantial additional resources have also been outlined to extend the life of the operation well beyond the current mine plan.

Ledcor personnel were mobilized to site in late May to accelerate preparations for restart. Two shovels, eight haul trucks and two drills were re-commissioned for commencement of pre-development mining operations in the Pollyanna Pit on June 10. To the end of August some 3.35 million tons of material has been removed to facilitate access to the Pollyanna mineralization.

A new 40 cubic yard P&H 2800XPB shovel arrived at site in early July and was immediately mobilized to the in-pit assembly area where it is being erected for operation in early October. The first of five new 205 ton Terex-Unit Rig trucks reached the mine in August. This new equipment, financed by Ledcor for utilization by the joint venture, will be an integral part of the fleet during full mining operations.

Maintenance on other mining equipment and the site facilities is proceeding concurrently with the pre-production activities. Reconditioning of the crushing, conveying and concentrating equipment in the mill is being finalized. Testing of the primary and secondary crushers and filling of the fine ore bins is also underway. Mill circuits will be commissioned and concentrate production initiated in early October.

Elsewhere at the site, the Gibraltar Landfill has now been in full operation for eleven months. The landfill was developed in an area where mining activities have been completed, and is designed for a 100 year useful life. Earlier this year, this innovative private public partnership between Gibraltar and the Cariboo Regional District received the 2004 Partners in Mining Award from the Mining Association of British Columbia.

For further details on Taseko Mines Limited, please visit the Company's website at www.tasekomines.com or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

ON BEHALF OF THE BOARD OF DIRECTORS

Ronald W. Thiessen
President & CEO

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Wed Dec 8, 2004

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Gibraltar Copper Concentrate Shipped From Port

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TSX-V:TKO

Last: 1.70
 \$ Chg: ▲ +0.01
 Volume: 201200
 Day High: 1.77
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 Date 12/10/2004
 Time 14:22
 15 minute delay

AMEX:TGB

Last: 1.39
 \$ Chg: ▼ -0.02
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 Day High: 1.48
 Day Low: 1.38
 Date 12/10/2004
 Time 14:22
 15 minute delay

Ronald W. Thiessen, President and CEO of Taseko Mines Limited (TSX Venture: TKO; AMEX: TGB) is pleased to announce that another milestone has been reached in the resumption of operations at the Gibraltar Mine, with approximately 8000 tonnes of copper concentrate ship loaded on December 4 at the Vancouver Wharves facility in North Vancouver, British Columbia, on route to a smelter in Asia. The Company has received a provisional payment of US\$5.49 million for this initial shipment, which represents 90% of estimated value less treatment and refining charges. Based on the results of independent analysis by SGS Canada Inc., this shipment has an average copper grade of 28.16%, containing an estimated 4,335,000 pounds of payable copper.

Operations at the mine have been underway since October 2004. To the end of November approximately 12,000 tonnes of copper concentrate have been produced. The copper circuit is now operating at the planned production capacity of 10,000 tonnes of concentrate per month. Upgrades to the molybdenum processing circuit are also nearing completion, with production slated for early December. The planned output of 78,000 pounds of molybdenum in concentrate per month should be achieved by the end of January 2005, adding to the revenue of the mine.

The 35,000 tonnes per day open pit Gibraltar Mine is located near Williams Lake in south-central British Columbia. Under the current plan, the mine and mill complex will produce an average of 70 million pounds of copper and 980,000 pounds of molybdenum in concentrate annually.

Taseko acquired the Gibraltar Mine in mid-1999 and maintained the operation for five years until pre-production work began earlier this year. The current operation is a joint venture between Gibraltar Mines Ltd. ("Gibraltar"), a wholly-owned subsidiary company of Taseko and Ledcor Mining Ltd. ("Ledcor"). Ledcor provided substantial lease financing to acquire essential new mining equipment, and also operates the mine. The joint venture employs more than 220 people at the mine, making a significant contribution to the economy of the Williams Lake area.

Gibraltar was recently acknowledged for work completed to improve the sustainability of the operation. The Gibraltar Mine and the Cariboo Regional District received the award in the "Strengthening Communities" category by the Fraser Basin Council for the partnership established to construct a regional landfill at the site. The landfill, located in an area where mining has been completed, has now been in operation for over a year.

For further details on Taseko Mines Limited, please visit the Company's website at www.tasekomines.com or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.