

STATISTICS

(in thousands, except grade, recovery and per pound data)

GIBRALTAR

	First Quarter	
	1990	1989
ORE MILLED		
Tons	3,123	3,167
Average daily tons	34.7	35.2
Copper — grade %	0.29	0.30
— recovery %	83.23	79.51
PRODUCTION		
Copper concentrate—tons	25.8	25.3
Concentrate grade—% copper	28.72	29.62
Copper in concentrate—lbs.	14,808	14,977
Cathode copper—lbs.	1,711	2,151
Molybdenum—lbs.	425.0	197.4
SALES		
Copper concentrate—tons	27.0	25.5
Cathode copper—lbs.	1,813	7,173
COPPER CONCENTRATE INVENTORY — TONS		
	6.2	10.6
PRODUCTION COSTS, US\$ PER POUND PRODUCED (1)		
Cash	0.87	0.85
Total	0.93	0.98
AVERAGE METAL PRICES - US\$/lb.		
Copper (London Metal Exchange)	1.11	1.47
Molybdenum (Metals Week)	2.80	3.63

(1) Includes smelting and refining charges and credits for molybdenum, which are included in Concentrate sales revenues.

*First Interim Rpt.
Mar. 31/90*

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