

MEG LUNCHEON

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→ Getty
Copper

GETTY NORTH PORPHYRY COPPER DEPOSIT A Geological Overview and Progress Report by Vic Preto

Since 1993, Getty Copper Corp. (TSE:GTU) has been conducting aggressive exploration of its 212 km² Highland Valley, B. C. mineral property which contains favourable Guichon Creek Batholith geology and adjoins the huge copper-molybdenum mining and milling operations of the Highland Valley Copper Partnership. In addition to an intensive 36,351m (119,265 ft) diamond drilling program on the Getty North copper-molybdenum deposit, work by the Company to date includes extensive bedrock trenching (1,500m 4,922ft) and limited reconnaissance diamond drilling (3,236m 10,617ft) on the Getty South breccia-hosted copper deposit in which Getty Copper Corp. is earning a 50% interest, a small amount of exploratory diamond drilling (3,374m 11,070) which confirmed the presence of a copper-molybdenum porphyry system in the nearby Getty West-Transvaal area optioned from Globe Resources Inc. (VSE:GBS) and extensive geological, geochemical and geophysical surveys on selected geologically favorable portions of the property, some containing historic copper prospects or minor past-producers.

Getty Copper Corp.'s two most advanced deposits are the Getty North porphyry copper-molybdenum deposit which has been systematically drilled on NE sections 30 m apart (66.3 million tonnes grading 0.31% Cu, including 9.4 million tonnes of oxidized material grading 0.41% Cu and 32.4 million tonnes of sulphide resource grading 0.41% Cu; KHA Resource Modelling, November, 1997) and the Getty South breccia hosted copper deposit (36 million inferred tonnes grading 0.47% Cu, including 2-3 million inferred tonnes of oxidized material, Gower Thompson Associates, 1992; Watts Griffis McQuat, 1996). These deposits are located respectively eight and five kilometres north of the former Bethlehem Copper Mine, within a well-defined northerly trending structural zone which contains post-Bethlehem phase dykes and breccias, the Bethlehem deposits (93 million tonnes mined) and the JA deposit (286 million tonnes).

The Getty North deposit is approximately 400 metres long in a NW-SE direction, 300 metres wide, dips moderately to steeply to the southwest and is in many respects very similar to the Bethlehem deposits, including structural setting, main host rock type, alteration, grade and size. A unique and economically important feature of the Getty North deposit is a pre-Tertiary oxidized cap which was preserved from Pleistocene glacial erosion by intervening Eocene volcanic and sedimentary cover, and which is estimated to contain 13.4 million tonnes grading 0.30% Cu, including 9.4 million tonnes grading 0.41% Cu. Metallurgical studies conducted by Dr. Morris Beattie have shown that the oxide resource is amenable to heap leaching and solvent extraction - electrowinning (SX-EW) technology.

The underlying sulphide-copper deposit presently contains 56.9 million tonnes grading 0.29% Cu, including 32.5 million tonnes grading 0.41% Cu, and remains open to expansion at depth and to the east and northeast. Mineralization and attendant alteration are centered on complexly faulted Bethlehem Phase Crowded Feldspar Porphyry (CFP) dykes which intrude Guichon variety granodiorite to quartz diorite and are interpreted to be intra-mineral porphyry dykes, possibly the main mineralizers. Numerous compositionally similar, fresh to weakly altered and barren to weakly mineralized porphyry dykes interpreted to be late differentiates or offshoots of the main CFP unit cut both CFP and Guichon quartz diorite. Mineralization consists mainly of chalcopyrite, and occasionally bornite, as fine, partial replacement of biotite and hornblende, and less frequently as narrow veinlets and fracture coatings in Guichon quartz diorite and CFP moderately to strongly altered to sericite-chlorite-epidote and clay-carbonate. Molybdenite occurs peripheral to the upper limb of chalcopyrite mineralization. Potash feldspar flooding and veinlets, magnetite, hematite and tourmaline are found less abundantly.

The deposit occurs within an uplifted block containing many steeply dipping northeasterly trending faults which fragment and progressively down-drop the mineralized zone to the northwest. The attendant structural complexity increases the likelihood of faulted offsets and companion deposits, which may be indicated by coincident magnetic susceptibility lows and induced polarization chargeability and resistivity features that occur within one km. of the deposit in ground yet to be drilled.

Wednesday November 26, 1997 at the Hotel Georgia, 12 noon, \$20 at the door.

The Vancouver MEG is an informal association of mineral exploration professionals and associates who host luncheons every second Wednesday throughout the winter and early spring months. The luncheons are accompanied by a presentation on a current exploration program or other topical subject and would be of interest to any member of the mining or investment community. Tickets are sold at the door starting at 11:30 on a first come, first served basis.

MEG Vancouver Mineral Exploration Group

→ Getty Copper

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A Geological Overview and Progress Report**

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Spent \$8M to date (incl. \$3M in '97) Resources 90% - proven + probable 10% - inferred 1

VIC PRETO (Vittorio)

- * CAME FROM ITALY - Aug. '57 → straight to UBC
- * UBC (Geol. Eng.) '62 → UBC (MAsc) '64, McGill (PhD) '67
- * Joined B CDM - July '97 ("Put out to Pasture" - Feb. '97
⇒ "Best Thing That Ever Happened to Him")

WORK

- ① IRON MASK PORPHYRY: '67-70s
 - ② COPPER MOUNTAIN: late '60s [Bulletin 59]
 - ③ NICOLA BELT: '73-'75 [Bulletin 69]
 - ④ EAGLE BAY VMS: '78-'82 (+ Schiarizza) [Paper + Maps]
 - ⑤ NE BC: 1971 [Churchill Copper]
 - ⑥ SE CARIBOO: 1970 - Cur-Au por.
 - ⑦ OTHER AREAS: ~~Unuk R.~~; ~~Greenwood~~; ~~Fish Lake~~
- Mar. '97 → started work with Getty Copper Corp. - now Director

-
- ## ASSN:
- ① GAC (Victoria) - ex. Victoria '83 and '95
 - ② Other Prov. Field Trips in SBC
 - ③ P. Eng. / P. Geo. - On Council 1995 → present.

PLEASURE TO WELCOME

TOS → MEG

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GETTY COPPER CORP.

To: T. G. SCHROETERFrom: Vic PRETOCompany: MEI

Page: _____ of _____

Fax #: 604-775 9313Date: Oct 29/97 URGENT FOR YOUR REVIEW PLEASE COMMENT REPLY ASAP

TOM, as requested: (Pl. CALL IF NOT GOOD/CLEAR) ABSTRACT
WILL BE SENT THIS WEEK!

- Came from Italy Aug '57, DfE 18, straight to U.B.C.
- B.A.Sc Geol. ENG. U.B.C '62, M.A.Sc UBC '64, Ph.D. McGill '67
- JOINED BCDM JULY '67, PUT OUT TO PASTURE FEB '97 - BEST THING THAT EVER HAPPENED TO ME.
- MASTERS IN PUBLIC ADMIN (MPA - U.VIC 1987)
- WORK
- IRON MASH PORPHYRY AU-CU DEPOSITS '67-70's, AFTON '72
AS IT WAS BEING DRILLED → MMAR '67 etc, GEN '72
- COPPER MOUNTAIN 68-69 → BULL 59
- NICOLA BELT 73-75 → BULL 69
- EAGLE BAY ^{MS} 78-82 WITH P. SCHIARIZZA → TAPER ----
- NE BC (CHURCHILL COPPER) '71 - Cu VEINS
- SE CARIBOO '70 - AU-CU PORPHYRIES → CARIBOO BELL.
- * STARTED WORK W/GETTY ~~BE~~ MARCH '97, NOW ON BOARD OF DIRECTORS.

OTHER

- UNUK RIVER BUSH RAT W/NEWMONT '60, '61
- GREEN WOOD - GRAND FORKS (PHD Thesis) W GSC 64, 65, 66
- FISH LAKE W/PHelps DODGE 1962, put down FIRST 5 HOLES EVER
- MACKENZIE MTS 1963 W/REDSTONE MINES (JIM HARBOURIL)
- ACTIVE W GAC FIELD TRIP CHAIR VICTORIA '83, VICTORIA '85
- MANY OTHER FIELD TRIPS - 1972 INT. GEOL. CONGRESS VICTORIA - CALGARY
- ACTIVE W/APEG BC. GEOSCIENTISTS TASK FORCE 1985-90 → RESULTED IN P.GEO! ON COUNCIL APEG. BC ~~1985~~ 1995 TO PRESENT. CREEKS VIC.

If you have any questions, or if any pages are missing or unclear, call 250-523-9616

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